

**RANDALSTOWN (OLD CONGREGATION) CONGREGATION OF THE  
PRESBYTERIAN CHURCH IN IRELAND**

**Financial Statements  
For the year ended 31 December 2022**

**Registered Charity in Northern Ireland (NIC104930)**

**RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31st December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts:</b>						
Donations and legacies	2	100,616	31,709	0	132,325	124,980
Charitable activities	3	332	10,142	0	10,474	4,938
Other trading activities	4	0	0	0	0	0
Investment Income	5	1,173	107	0	1,280	2,167
Other	6	0	180	0	180	1,103
		<b>102,121</b>	<b>42,138</b>	<b>0</b>	<b>144,259</b>	<b>133,188</b>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
<b>Total Receipts</b>		<b>102,121</b>	<b>42,138</b>	<b>0</b>	<b>144,259</b>	<b>133,188</b>
<b>Payments</b>						
Raising Funds	7	1,120	0	0	1,120	810
Charitable activities	8	101,102	34,368	0	135,470	147,217
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
		<b>102,222</b>	<b>34,368</b>	<b>0</b>	<b>136,590</b>	<b>148,027</b>
Purchase of Investments		0	0	0	0	0
Purchase of Fixed Assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
<b>Total Payments</b>		<b>102,222</b>	<b>34,368</b>	<b>0</b>	<b>136,590</b>	<b>148,027</b>
<b>Net receipts /(payments)</b>		(101)	7,770	0	7,669	(14,839)
<b>Transfers between funds</b>		600	(600)	0	0	0
<b>Net movement in funds</b>		499	7,170	0	7,669	(14,839)
<b>Fund balances brought forward</b>		266,098	63,020	1,852	330,970	345,809
<b>Total funds carried forward</b>	12	<b>266,597</b>	<b>70,190</b>	<b>1,852</b>	<b>338,639</b>	<b>330,970</b>

The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the Statement of Assets and Liabilities.

**RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31st December 2022**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	266,098	63,020	1,852	330,970	345,809
Net Movement in funds	499	7,170	0	7,669	(14,839)
<b>Bank and Cash at end of year</b>	<b>266,597</b>	<b>70,190</b>	<b>1,852</b>	<b>338,639</b>	<b>330,970</b>
<b>Bank and Cash Balances</b>					
Bank Deposit Accounts				243,230	243,231
Bank Current Accounts				95,050	87,511
Cash in Hand				359	228
Cash at bank and in hand				<b>338,639</b>	<b>330,970</b>
<b>Other Assets</b>					
Fixed Assets-Note 10					
- Church Premises (inc. fixtures & fittings)				3,051,296	2,838,415
- Church Manse & Contents				518,943	482,738
Investments - Note 11				1,074	1,167
Gift Aid receivable on donations				0	0
				<b>3,571,313</b>	<b>3,322,320</b>
<b>Liabilities</b>					
Loans				0	0
Other				0	0
				<b>0</b>	<b>0</b>

Approved by the Kirk Session at a meeting on 21st November 2023 and signed on their behalf by:

Name: *Rev. George Moore*  
 ( *Vacancy Convenor* )

Name: *Rev. Ivan Ferris*  
 ( *Interim Clerk of Session* )

Signed: *Geo-Je Moore*

Signed: *W. Ivan Ferris*

**RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31st December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment Funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**RANDALSTOWN (OLD CONGREGATION) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31st December 2022**

**2. DONATIONS AND LEGACIES**

	Unrestricted	Restricted	Endowment		Total 2021
	Funds	Funds	Funds	Total 2022	
	£	£	£	£	£
Recorded Givings	80,194	21,210	0	101,404	99,133
Loose Collections	1,052	341	0	1,393	1,305
Donations and gifts	2,839	6,651	0	9,490	5,615
Gift Aid	14,031	3,507	0	17,538	17,828
Legacies and bequests	2,500	0	0	2,500	1,099
	<u>100,616</u>	<u>31,709</u>	<u>0</u>	<u>132,325</u>	<u>124,980</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Endowment		Total 2021
	Funds	Funds	Funds	Total 2022	
	£	£	£	£	£
Income from charitable activities	332	1,824	0	2,156	383
Fees from weddings and funerals	0	1,900	0	1,900	1,500
Fundraising events	0	0	0	0	0
Membership fees	0	2,818	0	2,818	1,255
Grants	0	3,600	0	3,600	1,800
	<u>332</u>	<u>10,142</u>	<u>0</u>	<u>10,474</u>	<u>4,938</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted	Restricted	Endowment		Total 2021
	Funds	Funds	Funds	Total 2022	
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**5. INVESTMENT INCOME**

	Unrestricted	Restricted	Endowment		Total 2021
	Funds	Funds	Funds	Total 2022	
	£	£	£	£	£
Deposit Interest	1,168	107	0	1,275	2,164
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	5	0	0	5	3
	<u>1,173</u>	<u>107</u>	<u>0</u>	<u>1,280</u>	<u>2,167</u>

**6. OTHER INCOME**

	Unrestricted	Restricted	Endowment		Total 2021
	Funds	Funds	Funds	Total 2022	
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	0	180	0	180	1,103
	<u>0</u>	<u>180</u>	<u>0</u>	<u>180</u>	<u>1,103</u>

**RANDALSTOWN (OLD CONGREGATION) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31st December 2022**

**7. RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
FWO Envelopes	1,120	0	0	1,120	810
Fundraising events	0	0	0	0	0
	<u>1,120</u>	<u>0</u>	<u>0</u>	<u>1,120</u>	<u>810</u>

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
General Assembly Assessments	14,660	0	0	14,660	19,750
Presbytery fees	1,245	0	0	1,245	1,220
Ministry and support staff costs	46,423	0	0	46,423	66,881
Congregational running expenses	27,975	19,927	0	47,902	33,670
Donations to Missions and charities	9,353	14,441	0	23,794	24,389
Governance costs	1,446	0	0	1,446	1,307
<b>Total</b>	<u>101,102</u>	<u>34,368</u>	<u>0</u>	<u>135,470</u>	<u>147,217</u>

**9. OTHER EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Investment properties expenses	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**10. FIXED ASSETS**

The congregation owns the Church and associated buildings situated at 4 Portglenone Road, Randalstown, the Church Manse at 82 Portglenone Road, Randalstown and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,570,239.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market value

	2022	2021
General Investment Fund	965	1,052
Property	0	0
Other investments	109	115
	<u>1074</u>	<u>1167</u>

**RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
for year ended 31st December 2022

**12. FUND BALANCES**

Fund	Balance at start	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General Fund	266,098	102,121	102,222	(101)	600	266,597
	<u>266,098</u>	<u>102,121</u>	<u>102,222</u>	<u>(101)</u>	<u>600</u>	<u>266,597</u>
<b>Restricted Funds</b>						
Dr M McFadden War Stock Gen Inv Income Fund	142	10	0	10	0	152
General Appeals	0	670	220	450	0	450
Graveyard Fund	12,383	1,900	0	1,900	0	14,283
L & E Reid Gen Inv Income Fund	72	1	0	1	0	73
MISSION	21,279	74	0	74	0	21,353
Moderator's Appeal	146	2,551	2,551	0	0	146
Nimmons Ministers Inv Income Fund	5	1	0	1	0	6
Orphan Society	74	305	0	305	0	379
PROPERTY	16,308	13,669	8,856	4,813	0	21,121
Property Improvement Fund	0	0	0	0	0	0
Religious and Charitable payments	0	0	0	0	0	0
Robinson War Stock Gen Inv Income Fund	19	1	0	1	0	20
Robinson War Stock Ministers Inv Income Fund	17	5	0	5	0	22
Student's Bursary Fund	0	45	0	45	0	45
Sunday School	1,831	6	0	6	0	1,837
Tearfund	10	0	0	0	0	10
United Appeal	475	10,656	10,504	152	0	627
W J Rainey S/School Inv Income Fund	6	0	0	0	0	6
World Development	188	513	0	513	0	701
Youth Fellowship Fund	290	0	0	0	0	290
Sunday School Account	870	1	71	(70)	0	800
Bowling Club Account	937	1,528	577	951	(500)	1,388
OC Youth Club Account	78	0	30	(30)	0	48
OC Friendship Hour Account	1,319	261	182	79	0	1,398
First Randalstown Boys' Brigade Account	2,678	2,835	3,074	(239)	(200)	2,239
Randalstown Girls' Brigade Account	1,088	3,948	3,679	269	(400)	957
PW Account	650	2,458	2,581	(123)	500	1,027
Helping Hands Account	1,117	662	1,590	(928)	0	189
Randalstown Parent & Toddler Group	380	37	242	(205)	0	175
OC Choir Account	566	1	151	(150)	0	416
OC Youth Fellowship	92	0	60	(60)	0	32
	<u>63,020</u>	<u>42,138</u>	<u>34,368</u>	<u>7,770</u>	<u>(600)</u>	<u>70,190</u>
<b>Endowment Funds</b>						
Dr M McFadden War Stock Gen End Fund	758	0	0	0	0	758
L & E Reid Gen End Fund	386	0	0	0	0	386
McClenaghan Missions End Fund	0	0	0	0	0	0
Nimmons Ministers End Fund	154	0	0	0	0	154
Robinson War Stock General End Fund	100	0	0	0	0	100
Robinson War Stock Ministers End Fund	300	0	0	0	0	300
W J Rainey S/School End Fund	154	0	0	0	0	154
	<u>1,852</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,852</u>
<b>Total</b>	<u>330,970</u>	<u>144,259</u>	<u>136,590</u>	<u>7,669</u>	<u>0</u>	<u>338,639</u>