

**RALOO PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**RECEIPTS AND PAYMENTS STATEMENT**  
**For the year ended 31 December 2023**

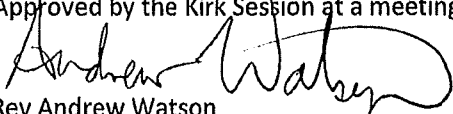
	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
<b>Receipts:</b>						
Donations and legacies	2	56,583	16,385	-	72,968	92,566
Charitable activities	3	-	21,122	-	21,122	11,950
Other trading activities	4	12,127	460	-	12,587	9,724
Investments	5	375	352	-	727	358
Other income	6	605	3,209	-	3,814	2,865
<b>Total</b>		<b>69,690</b>	<b>41,528</b>	<b>-</b>	<b>111,218</b>	<b>117,463</b>
<b>Payments:</b>						
Raising funds	7	623	-	-	623	556
Charitable activities	8	54,894	22,311	-	77,205	75,788
Other	9	235	36	-	271	1,577
<b>Sub - Total</b>		<b>55,752</b>	<b>22,347</b>	<b>-</b>	<b>78,099</b>	<b>77,921</b>
Asset & Investment Purchases		-	26,058	-	26,058	6,608
<b>Total</b>		<b>55,752</b>	<b>48,405</b>	<b>-</b>	<b>104,157</b>	<b>84,529</b>
<b>Net Receipts/ (payments)</b>		<b>13,938</b>	<b>-6,877</b>	<b>-</b>	<b>7,061</b>	<b>32,934</b>
Transfers between funds		-4,418	4,418	-	-	-
<b>Net movement in funds</b>		<b>9,520</b>	<b>-2,459</b>	<b>-</b>	<b>7,061</b>	<b>32,934</b>
Reconciliation of funds:						
Total funds brought forward		104,898	100,421	-	205,319	172,385
<b>Total funds carried forward</b>	14	<b>114,418</b>	<b>97,962</b>	<b>-</b>	<b>212,380</b>	<b>205,319</b>

**RALOO PRESBYTERIAN CHURCH**  
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**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2023**

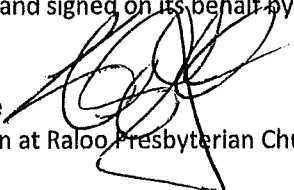
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	104,898	100,421	-	205,319	172,385
Net movement in funds	9,520	-2,459	-	7,061	32,934
	-----	-----	-----	-----	-----
Bank and Cash at end of year	114,418	97,962	-	212,380	205,319
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts				212,104	205,055
Cash in Hand				276	264
				-----	-----
				212380	205,319
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 12				874,110	852,345
				-----	-----
				874,110	852,345
				=====	=====

Approved by the Kirk Session at a meeting on

  
 Rev Andrew Watson  
 Chair/Moderator & Vacancy Convenor

Date: 29/09/2024

and signed on its behalf by

  
 Geoff McBride  
 Clerk of Session at Raloo Presbyterian Church

Date: 29/09/2024

**RALOO PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**RALOO PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**

**31 December 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	204	-	-	204	605
Donations and gifts	56,379	16,385	-	72,764	74,847
Gift Aid	-	-	-	-	11,114
Legacies and bequest	-	-	-	-	6,000
	<u>56,583</u>	<u>16,385</u>	<u>-</u>	<u>72,968</u>	<u>92,566</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Fundraising	-	2,179	-	2,179	1,360
Income from charitable activities	-	5,168	-	5,168	7,640
Grave fees	-	13,775	-	13,775	2,950
	<u>-</u>	<u>21,122</u>	<u>-</u>	<u>21,122</u>	<u>11,950</u>

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**NOTES TO THE ACCOUNTS**

**31 December 2023**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Letting of church hall	740	460	-	1,200	150
Magheramorne Shared Expenses	5,687	-	-	5,687	4,250
Manse rent	5,700	-	-	5,700	5,324
	<u>12,127</u>	<u>460</u>	<u>-</u>	<u>12,587</u>	<u>9,724</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Deposit Interest	375	352	-	727	358
	<u>375</u>	<u>352</u>	<u>-</u>	<u>727</u>	<u>358</u>

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**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Sundry	5	-		5	-
Insurance Claim		9	-	9	1,281
Grants	600	3,200	-	3,800	1,584
	<u>605</u>	<u>3,209</u>	<u>-</u>	<u>3,814</u>	<u>2,865</u>

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO envelopes	623	-	-	623	556
	<u>623</u>	<u>-</u>	<u>-</u>	<u>623</u>	<u>556</u>

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**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly assessments	6,567	-	-	6,567	15,453
Presbytery fees	453	-	-	453	525
Ministry and support staff costs	22,318	-	-	22,318	4,792
Congregational running expenses	24,884	8,364	-	33,248	42,385
Donations to missions and charities	-	13,947	-	13,947	11,961
Governance costs	672	-	-	672	672
	<u>54,894</u>	<u>22,311</u>	<u>-</u>	<u>77,205</u>	<u>75,788</u>

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Bank Fees & Loan Interest	235	36	-	271	262
Other	-	-	-	-	1,315
	<u>235</u>	<u>36</u>	<u>-</u>	<u>271</u>	<u>1,577</u>

**RALOO PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**10. EMPLOYEES**

	2023	2022
	£	£
Wages and salaries	6,625	6,445
Social security costs	-	-
Pension contributions	-	-
	<u>6,625</u>	<u>6,445</u>

**Number of Employees**

The average number of employees, including the minister of the congregation, during the year was:

	2023	2022
	No	No
Average number of employees	1	1
	<u>1</u>	<u>1</u>

There were no employees in receipt of employee benefits in excess of £60,000.

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**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**11. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate register charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	2023	2022
	£	£
Contributions	-	-
	<u>          </u>	<u>          </u>

As the congregation does not have any other employees, it does not have a pension scheme.

**RALOO PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**

**31 December 2023**

**12. TANGIBLE FIXED ASSETS**

	Buildings	Fixtures and Fittings	Total
	£	£	£
<b>Cost or valuation</b>			
At start of year	830,884	42,926	873,810
Additions	26,058	-	26,058
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	856,942	42,926	899,868
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At start of year	-	21,465	21,465
Provision for year	-	4,293	4,293
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	-	25,758	25,788
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
At start of year	830,884	21,461	852,345
	<hr/>	<hr/>	<hr/>
At end of year	856,942	17,168	874,110
	<hr/>	<hr/>	<hr/>

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**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**13. CASH AT BANK AND IN HAND**

	2023	2022
	£	£
Danske Bank current accounts	211,445	205,055
Ulster Bank current accounts	659	-
First Trust Bank current accounts	-	-
Cash in hand	276	264
	<u>212,380</u>	<u>205,319</u>

**14. FUND BALANCES AND RECONCILIATION OF FUNDS**

	<u>Balance</u> <u>at start</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfer</u> £	<u>Balance</u> <u>At end</u> £
<b>Unrestricted Funds</b>					
General Fund	104,898	69,690	-55,752	-4,418	114,418
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Restricted Funds</b>					
Building Fund	43,103	9,394	-736	4,210	55,971
Repair Fund	4,195	15	-	-4,210	-
Missions & Charities	3,676	4,066	-5,896	2,934	4,780
United Appeal	-	5,135	-6,782	1,647	-
Graveyard	37,916	14,017	-27,142	120	24,911
BB	1,550	2,274	-1,831	42	2,035
GB	7,033	3,792	-3,073	-	7,752
Bowling Club	777	240	-15	-325	677
PW	916	1,503	-1,901	-	518
Toddler Group	906	1,041	-1,029	-	918
Youth Group	297	-	-	-	297
Youth Fellowship	52	51	-	-	103
	<u>100,421</u>	<u>41,528</u>	<u>-48,405</u>	<u>4,418</u>	<u>97,962</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Endowments</b>					
Legacies and Bequests	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL</b>	<u>205,319</u>	<u>111,218</u>	<u>-104,157</u>	<u>-</u>	<u>212,380</u>

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**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**15. RELATED PARTY TRANSACTION**

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£6,567	for congregational assessments
£6,782	towards the United Appeal

There were no other related party transactions.