

COMPANY REGISTRATION NUMBER: NI607182  
CHARITY REGISTRATION NUMBER: NIC104914

**Easilink Community Transport  
Company Limited by Guarantee  
Financial Statements  
31 March 2024**

**SP McCAFFREY & CO**

Chartered accountants & statutory auditor  
50 Campsie Road  
Omagh  
Co Tyrone  
BT79 0AG

# **Easilink Community Transport**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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# Easilink Community Transport

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Easilink Community Transport
<b>Charity registration number</b>	NIC104914
<b>Company registration number</b>	NI607182
<b>Principal office and registered office</b>	Unit 12 Strabane Enterprise Agency Orchard Road Industrial Estate Strabane Co Tyrone BT82 9FR

#### The trustees

Mrs Mary T Conway  
Mr Daniel O Hagan  
Mr George Kerr M.B.E.  
Mrs Angela Hamilton  
Ms Jill McCormack  
Ms Christine O Kane (Resigned 12 June 2023)  
Mr John McCay  
Mrs Bronagh Kearney  
Mr John Murray  
Mr David Slater

**Company secretary** Mary T Conway

**Auditor** SP McCaffrey & Co  
Chartered accountants & statutory auditor  
50 Campsie Road  
Omagh  
Co Tyrone  
BT79 0AG

**Bankers** Allied Irish Bank  
2-4 East Bridge Street  
Enniskillen  
Co Fermanagh  
BT74 7BT

# **Easilink Community Transport**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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#### **Structure, governance and management**

##### **Governing document**

Easilink Community Transport is a company limited by guarantee (Registration Number NI607182). The company is governed by its Memorandum of Articles of Association. In the event of the company being wound up, liability is limited to £1 per member. The company is recognised as a charity by HMRC (ref XR32374) and by the Charities Commission for Northern Ireland (ref NIC104914).

##### **Principal activity**

The principal activity of the partnership is the operation of transport and other related services in the rural parts of Derry City, Strabane and Omagh district areas for the benefit of the community without distinction of age, sex, religion or other opinion.

##### **Decision-making**

The Board of trustees of Easilink Community Transport are responsible for the overall legal and financial management of the charity. The Board meets once a month. The work of implementing most of their policies is carried out by the Chief Executive, to which the Board has delegated responsibility.

##### **Statement of risks**

The main risks to the company are associated with not being adequately funded to continue with its services in a manner which meets the current high demand for accessible, demand responsive, door to door transport. The Charity is reliant on 'Rural Transport Funding' that it receives from the Department for Infrastructure. At the beginning of this year, this core funding was under threat in its entirety, due to the political impasse at Stormont and because of budgetary pressures within DfI. From August 2023 onwards, this core funding was awarded, but was reduced by 5% for the remainder of the year. Due to the reduction in core funding, coupled with significant cost increases, particularly fuel, maintenance and minimum wage obligations, the company will now deliver less passenger trips per year at an increased cost per trip, even though demand for this service has never been greater. A key aim of the organisation's Strategic Development Plan is the development of alternative income streams, so that we can reduce the reliance on government funding.

The Board of Trustees is responsible for all risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. Through the risk management processes established, the Board is satisfied that all major risks identified have been adequately mitigated, where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

##### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# Easilink Community Transport

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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#### Objectives and activities *(continued)*

##### Charity's aims

Easilink Community Transport aim to provide a transport option to rural dwellers in Omagh, Strabane and Foyle areas who have difficulty or are unable to access public transport.

##### Achievements and performance

The table below summarises the number of trips carried out by Easilink for the financial year ended 31 March 2024 (year ended 31 March 2023 is shown for comparison);

	2024	2023
Dial-A-Lift Passenger Trips	24,805	21,396
Group Hire Passenger Trips	33,258	30,559
Disability Action Passenger Trips	1,896	1,030
Rural Links to Health Passenger Trips	4,812	4,496
Volunteer trips (comprised of above)	12,424	10,602

#### Financial review

##### Grants

The directors are satisfied that all grants, including the Rural Transport Fund grant, DfI capital grant and Covid Relief (Resource) Funding, have been used solely for the purposes for which they were intended and in accordance with the terms and conditions of the grants.

##### Reserves policy

The directors of Easilink Community Transport have set up a reserves policy which requires that reserves be maintained, in unrestricted bank accounts, at a level which ensures that Easilink's organisation core activities, redundancy provision and vehicle replacement could continue during a period of unforeseen difficulty. The directors consider that this figure should be £565,000 and will endeavour to reach this figure in the next few years. The Company's Reserve Policy is reviewed by the directors on an annual basis.

# **Easilink Community Transport**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Plans for future periods**

##### **Strategic Development Plan for 2022/25**

During this financial year, Easilink Community Transport have developed a new, 5-year Strategic Development Plan which has replaced our previous long-term Strategy. The planning process identified the following key priority areas which as an organisation we will focus on in the months and years ahead;

- Lobbying and Influencing
- Capability and Capacity
- Diversify Our Income Generation Model
- Innovation and Service Development
- Short to Medium Term Sustainability

##### **Motability Partnership Based Project**

Easilink Community Transport are delighted to have been successful in a £3.42 million funding bid to Motability through their 'Community Transport Grant Programme'. The project which will begin in the coming months is a partnership between lead partner, Easilink Community Transport, and a further three Rural Community Transport Partners (CDM Community Transport, Fermanagh Community Transport and North Coast Community Transport). The goal of this 3-year Project is to 'Give disabled people who require access to Community Transport a better quality of life' and we will achieve this through 4 key delivery strands: delivery of passenger trips to individuals and groups, sourcing, and procurement of twenty-three accessible vehicles, and the setting up of a driver training and employment programme.

The main risks to the company are associated with being adequately funded to continue with its services. Going forward the organisation will continue to manage the impact of the Covid 19 Pandemic in terms of reduced demand for group hire business, which results in an increased cost per trip. Secondly, we are continuing to experience a significant increase in operating costs, particularly in relation to fuel and wages and we have received no indication from our core funders that additional revenue would be available to alleviate these cost pressures. This will result in a significant reduction in our passenger trip numbers, an inability to meet the demand in our operational area and potential reputational damage if services cannot be fulfilled by Easilink to the levels which they were before.

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

## **Easilink Community Transport**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

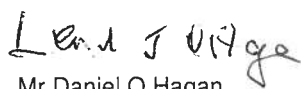
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

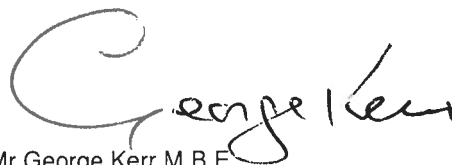
#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 June 2024 and signed on behalf of the board of trustees by:



Mr Daniel O'Hagan  
Trustee



Mr George Kerr M.B.E.  
Trustee

# **Easilink Community Transport**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Easilink Community Transport**

**Year ended 31 March 2024**

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#### **Opinion**

We have audited the financial statements of Easilink Community Transport (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Easilink Community Transport**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Easilink Community Transport** *(continued)*

**Year ended 31 March 2024**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **Easilink Community Transport**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Easilink Community Transport** *(continued)*

**Year ended 31 March 2024**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud.**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. In identifying and assessing risks of material misstatement in respect irregularities, including fraud and non compliance with laws and regulations, we considered the following: -the ability of management to to to override controls -the nature of the industry and sector, together with the performance of the entity-the use of estimates and judgements in the preparation of financial statements

As a result of the above we have considered the opportunities that may exist within the entity for fraud and identified the greatest potential for fraud to be management override of controls. In common with all audits under ISAs (UK) we are required to perform specific procedures to respond to the risk of management override.

In response to the above potential risks we have responded by:

- we review minutes of meetings for reference to any breaches in laws and regulations and past instances of fraud
- we discuss risk of fraud at the audit team meeting, including fraud relating to revenue recognition, related parties, and management override and financial statements disclosures
- we discuss with management as to how they access, identify and respond to fraud risk within the company.

# **Easilink Community Transport**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Easilink Community Transport** *(continued)*

#### **Year ended 31 March 2024**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## **Easilink Community Transport**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of Easilink Community Transport** *(continued)*

#### **Year ended 31 March 2024**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gary Thompson (Senior Statutory Auditor)

For and on behalf of  
SP McCaffrey & Co  
Chartered accountants & statutory auditor  
50 Campsie Road  
Omagh  
Co Tyrone  
BT79 0AG

25 June 2024

# Easilink Community Transport

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

	Note	2024			Total funds £	2023 Total funds £
		Unrestricted funds £	Dfl Restricted funds £	Other Restricted funds £		
<b>Income and endowments</b>						
Donations and legacies	5	320	370,880	927,238	1,298,438	558,701
Charitable activities	6	219,960	33,364	5,128	258,452	175,821
Investment income	7	5,542	–	–	5,542	2,595
<b>Total income</b>		<u>225,822</u>	<u>404,244</u>	<u>932,366</u>	<u>1,562,432</u>	<u>737,117</u>
<b>Expenditure</b>						
Expenditure on raising funds:						
Costs of raising donations and legacies		100,271	217,707	889,656	1,207,633	432,024
Expenditure on charitable activities		69,454	186,537	42,710	298,702	299,812
<b>Total expenditure</b>		<u>169,725</u>	<u>404,244</u>	<u>932,366</u>	<u>1,506,335</u>	<u>731,836</u>
<b>Net income and net movement in funds</b>		<u>56,097</u>	<u>–</u>	<u>–</u>	<u>56,097</u>	<u>5,281</u>
<b>Reconciliation of funds</b>						
Total funds brought forward as previously reported		446,990	–	–	446,990	441,709
Prior year adjustment (Electric bus)		–	(57,390)	–	(57,390)	(57,390)
Total funds brought forward as restated		<u>446,990</u>	<u>(57,390)</u>	<u>–</u>	<u>389,600</u>	<u>384,319</u>
<b>Total funds carried forward</b>		<u>503,087</u>	<u>(57,390)</u>	<u>–</u>	<u>445,697</u>	<u>389,600</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 24 form part of these financial statements.

# Easilink Community Transport

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	518,570	217,494
<b>Current assets</b>			
Debtors	13	176,634	56,677
Cash at bank and in hand		<u>756,278</u>	<u>367,836</u>
		932,912	424,513
<b>Creditors: amounts falling due within one year</b>			
Trade creditors		137,140	39,777
Other creditors including taxation and social security	14	<u>443,511</u>	<u>78,982</u>
		580,651	118,759
<b>Net current assets</b>		<u>352,261</u>	<u>305,754</u>
<b>Total assets less current liabilities</b>		870,831	523,248
<b>Creditors: amounts falling due after more than one year</b>			
Other creditors including taxation and social security	15	11,651	31,500
<b>Accruals and deferred income</b>		<u>413,483</u>	<u>102,148</u>
<b>Net assets</b>		<u>445,697</u>	<u>389,600</u>
<b>Funds of the charity</b>			
Restricted funds		(57,390)	(57,390)
Unrestricted funds		<u>503,087</u>	<u>446,990</u>
<b>Total charity funds</b>		<u>445,697</u>	<u>389,600</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2024, and are signed on behalf of the board by:

Mr Daniel O Hagan  
Trustee

Mr George Kerr M.B.E.  
Trustee

The notes on pages 14 to 24 form part of these financial statements.

# Easilink Community Transport

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income	56,097	5,281
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	130,655	61,956
Amortisation of intangible assets	(120,396)	(34,050)
Other interest receivable and similar income	(5,542)	(2,595)
Interest payable and similar charges	6,426	3,390
<i>Changes in:</i>		
Trade and other debtors	(119,957)	16,399
Trade and other creditors	894,272	1,439
Cash generated from operations	841,555	51,820
Interest paid	(6,426)	(3,390)
Interest received	5,542	2,595
Net cash from operating activities	<u>840,671</u>	<u>51,025</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(431,731)	(68,130)
Proceeds from sale of tangible assets	–	12,979
Net cash used in investing activities	<u>(431,731)</u>	<u>(55,151)</u>
<b>Cash flows from financing activities</b>		
Payments of finance lease liabilities	(20,498)	26,971
Net cash (used in)/from financing activities	<u>(20,498)</u>	<u>26,971</u>
<b>Net increase in cash and cash equivalents</b>	388,442	22,845
<b>Cash and cash equivalents at beginning of year</b>	367,836	344,991
<b>Cash and cash equivalents at end of year</b>	<u>756,278</u>	<u>367,836</u>

The notes on pages 14 to 24 form part of these financial statements.

# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 12 Strabane Enterprise Agency, Orchard Road Industrial Estate, Strabane, Co Tyrone, BT82 9FR.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

##### Research and development

Research expenditure is written off in the period in which it is incurred.

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

- It is technically feasible to complete the intangible asset so that it will be available for use or sale;
- There is the intention to complete the intangible asset and use or sell it;
- There is the ability to use or sell the intangible asset;
- The use or sale of the intangible asset will generate probable future economic benefits;
- There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
- The expenditure attributable to the intangible asset during its development can be measured reliably.

Expenditure that does not meet the above criteria is expensed as incurred.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	33% reducing balance
Motor vehicles	-	20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Easilink Community Transport is a company Limited By Guarantee and accordingly does not have a share capital.

Every director of the company undertakes to contribute such an amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Dfl Restricted funds £	Other Restricted funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	320	–	–	320
<b>Grants</b>				
Assisted Rural Transport Scheme	–	74,381	–	74,381
Disability Action Transport Scheme Grant	–	–	82,842	82,842
Dept for Infrastructure: Rural Transport Fund Grant	–	296,499	–	296,499
Derry City & Strabane District Council: Policing & Community Safety Partnership	–	–	–	–
Motability Foundation Funding	–	–	727,506	727,506
Derry City & Strabane District Council: Volunteer Car Scheme	–	–	3,200	3,200
National Lottery Community Fund: Rural Links to Health and Well-being Fermanagh & Omagh District Council Grant	–	–	103,690	103,690
	–	–	10,000	10,000
	<u>320</u>	<u>370,880</u>	<u>927,238</u>	<u>1,298,438</u>
	Unrestricted Funds £	Dfl Restricted funds £	Other Restricted funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	–	–	–	–

# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Dfl Restricted funds £	Other Restricted funds £	Total Funds 2023 £
<b>Grants</b>				
Assisted Rural Transport Scheme	–	67,202	–	67,202
Disability Action Transport Scheme Grant	–	–	83,679	83,679
Dept for Infrastructure: Rural Transport Fund Grant	–	306,723	–	306,723
Derry City & Strabane District Council: Policing & Community Safety Partnership	–	–	6,380	6,380
Motability Foundation Funding	–	–	–	–
Derry City & Strabane District Council: Volunteer Car Scheme	–	–	4,000	4,000
National Lottery Community Fund: Rural Links to Health and Well-being Fermanagh & Omagh District Council Grant	–	–	90,717	90,717
	–	–	–	–
	<u>–</u>	<u>373,925</u>	<u>184,776</u>	<u>558,701</u>

#### 6. Charitable activities

	Unrestricted Funds £	Dfl Restricted funds £	Other Restricted funds £	Total Funds 2024 £
Minibus group hire	119,284	–	–	119,284
Disability Action Transport Scheme Fare Income	–	–	5,128	5,128
Dial-A-Lift Fare Income	–	26,372	–	26,372
Membership fees	–	6,992	–	6,992
Management fees and contributions to overheads	28,279	–	–	28,279
Rural Links to Health and Well-being Income	38,447	–	–	38,447
Training and seminars	450	–	–	450
Proceeds from sale of minibuses	33,500	–	–	33,500
Summer trips	–	–	–	–
	<u>219,960</u>	<u>33,364</u>	<u>5,128</u>	<u>258,452</u>

# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Dfl Restricted funds £	Other Restricted funds £	Total Funds 2023 £
Minibus group hire	103,992	–	–	103,992
Disability Action Transport Scheme Fare Income	–	–	2,419	2,419
Dial-A-Lift Fare Income	–	21,954	–	21,954
Membership fees	620	6,986	–	7,606
Management fees and contributions to overheads	–	–	–	–
Rural Links to Health and Well-being Income	25,665	–	–	25,665
Training and seminars	200	–	–	200
Proceeds from sale of minibuses	12,980	–	–	12,980
Summer trips	1,005	–	–	1,005
	<u>144,462</u>	<u>28,940</u>	<u>2,419</u>	<u>175,821</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>5,542</u>	<u>5,542</u>	<u>2,595</u>	<u>2,595</u>

#### 8. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>1,500</u>	<u>1,500</u>

#### 9. Staff costs

The average head count of employees during the year was 21 (2023: 22). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Management	1	1
Administration	7	9
Drivers	13	12
	<u>21</u>	<u>22</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Intangible assets

	Website £
<b>Cost</b>	
At 1 April 2023 and 31 March 2024	2,100
<b>Amortisation</b>	
At 1 April 2023 and 31 March 2024	2,100
<b>Carrying amount</b>	
At 31 March 2024	–
At 31 March 2023	–

#### 12. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	67,260	529,727	596,987
Additions	–	431,731	431,731
Disposals	–	(160,000)	(160,000)
<b>At 31 March 2024</b>	<u>67,260</u>	<u>801,458</u>	<u>868,718</u>
<b>Depreciation</b>			
At 1 April 2023	64,563	314,930	379,493
Charge for the year	1,350	129,305	130,655
Disposals	–	(160,000)	(160,000)
<b>At 31 March 2024</b>	<u>65,913</u>	<u>284,235</u>	<u>350,148</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>1,347</u>	<u>517,223</u>	<u>518,570</u>
At 31 March 2023	<u>2,697</u>	<u>214,797</u>	<u>217,494</u>

#### 13. Debtors

	2024 £	2023 £
Trade debtors	156,057	35,874
Other debtors (see below)	20,577	20,803
	<u>176,634</u>	<u>56,677</u>

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# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 13. Debtors *(continued)*

	2024	2023
	£	£
Other debtors		
Assisted Rural Transport Scheme Due	14,250	13,887
Derry City & Strabane District Council Grants Due	–	4,790
VAT liability	6,327	2,126
	<u>20,577</u>	<u>20,803</u>

#### 14. Other creditors including taxation and social security falling due within one year

	2024	2023
	£	£
Social security and other taxes	4,237	3,741
Obligations under finance leases	19,849	20,498
National Lottery Community Fund Grant not spent	59,385	54,743
Motability Foundation Grant Not Spent	339,974	–
Dormant Accounts Fund Grant Not Spent	20,066	–
	<u>443,511</u>	<u>78,982</u>

#### 15. Other creditors including taxation and social security falling due after more than one year

	2024	2023
	£	£
Obligations under finance leases	<u>11,651</u>	<u>31,500</u>

#### 16. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2024	2023
	£	£
Not later than 1 year	19,849	20,498
Later than 1 year and not later than 5 years	11,651	31,500
	<u>31,500</u>	<u>51,998</u>

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# Easilink Community Transport

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 17. Deferred income

	2024	2023
	£	£
At 1 April 2023	102,148	136,198
Amount received in year	431,731	–
Amount deferred in year	(120,396)	(34,050)
<b>At 31 March 2024</b>	<u>413,483</u>	<u>102,148</u>

Deferred Income received during the year was:

	2024	2023
	£	£
Motability Foundation Grant for Easilink minibuses	431,731	–

#### 18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in accruals and deferred income:		
Deferred government grants due after more than one year	<u>413,483</u>	<u>102,148</u>

#### 19. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	367,836	388,442	756,278
Debt due within one year	(20,498)	649	(19,849)
Debt due after one year	(31,500)	19,849	(11,651)
	<u>315,838</u>	<u>408,940</u>	<u>724,778</u>

#### 20. Related parties

Easilink Enterprises Ltd is a related party. The directors of Easilink Enterprises Limited are Daniel O Hagan, Angela Hamilton and George Kerr. They are also directors Easilink Community Transport.

There were no transactions during the year between Easilink Enterprises Limited and Easilink Community Transport. At 31 March 2024 there were no monies owing between Easilink Enterprises Limited and Easilink Community Transport.

**Easilink Community Transport**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2024**

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The following pages do not form part of the financial statements.

# Easilink Community Transport

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	320	–
Assisted Rural Transport Scheme	74,381	67,202
Disability Action Transport Scheme Grant	82,842	83,679
Dept for Infrastructure: Rural Transport Fund Grant	296,499	306,723
Derry City & Strabane District Council: Policing & Community Safety Partnership	–	6,380
Motability Foundation Funding	727,506	–
Derry City & Strabane District Council: Volunteer Car Scheme	3,200	4,000
National Lottery Community Fund: Rural Links to Health and Well-being	103,690	90,717
Fermanagh & Omagh District Council Grant	10,000	–
	<u>1,298,438</u>	<u>558,701</u>
<b>Charitable activities</b>		
Minibus group hire	119,284	103,992
Disability Action Transport Scheme Fare Income	5,128	2,419
Dial-A-Lift Fare Income	26,372	21,954
Membership fees	6,992	7,606
Management fees and contributions to overheads	28,279	–
Rural Links to Health and Well-being Income	38,447	25,665
Training and seminars	450	200
Proceeds from sale of minibuses	33,500	12,980
Summer trips	–	1,005
	<u>258,452</u>	<u>175,821</u>
<b>Investment income</b>		
Bank interest receivable	5,542	2,595
	<u>1,562,432</u>	<u>737,117</u>

# Easilink Community Transport

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

#### Year ended 31 March 2024

	2024 £	2023 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Drivers wages	229,263	192,250
Volunteer expenses	113,704	86,518
Policing and Community Safety Partnership expenses	–	6,513
Taxis	275	2,663
Fuel and vehicle expenses	136,885	142,311
Minibus leasing	–	1,769
Motability Foundation Project Costs	727,506	–
	<u>1,207,633</u>	<u>432,024</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	173,014	168,829
Pension costs	15,975	10,043
Office equipment leasing costs	1,243	1,396
Rent	14,712	15,724
Rates & water	130	202
Light & heat	6,606	2,824
Repairs & maintenance	1,157	2,409
Insurance	4,641	5,827
Stationery and postage	2,618	2,538
Computer software costs	3,921	4,978
Scheduling software licence fee	9,424	9,050
Travel and accommodation expenses	4,962	3,975
Promotion and advertising	4,877	1,520
Audit fees	1,850	1,850
Legal and other professional fees	833	604
Rural Links overhead costs	16,000	8,000
Costs of trustees' meetings	2,435	2,776
Telephone	6,341	5,112
Training and conference fees	3,379	9,097
Amortisation	(120,396)	(34,050)
Depreciation	130,655	61,956
Bank fees and interest	2,135	2,077
Leasing and hire-purchase interest	4,291	1,313
Human resources consultancy fees	2,160	2,160
Membership fees	565	940
Uniforms	1,517	1,326
Recruitment costs	413	–
Sundries	1,444	2,279
Bad debts written-off	–	15
Consultancy fees	1,800	5,042
	<u>298,702</u>	<u>299,812</u>
<b>Total expenditure</b>	<u>1,506,335</u>	<u>731,836</u>
<b>Net income</b>	<u>56,097</u>	<u>5,281</u>