

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	96,373	9,535	-	105,908	136,616
Charitable activities	3	-	12,260	-	12,260	13,214
Other trading activities	4	-	2,085	-	2,085	1,066
Investment Income	5	1,371		2,291	3,663	2,457
Other	6	739	9,363	-	10,102	9,226
		-----	-----	-----	-----	-----
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
Total Receipts		98,484	33,243	2,291	134,018	162,578
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Payments						
Raising funds	7	881	243	-	1,124	1,042
Charitable activities	8	94,483	54,621	-	149,104	131,936
Investment costs				-	-	-
Other	9	480	8,402	-	8,882	8,065
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Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
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Total Payments		95,844	63,266	-	159,110	141,043
		-----	-----	-----	-----	-----
Net receipts / (payments)		2,639	(30,023)	2,291	(25,092)	21,536
Transfers between funds		(3,649)	3,649	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(1,010)	(26,374)	2,291	(25,092)	21,536
Funds brought forward		7,554	113,873	30,534	151,961	130,425
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Funds carried forward	12	6,544	87,499	32,825	126,868	151,961
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STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank & Cash etc. at start of year	7,554	113,873	30,534	151,961	130,435
Net movement in funds	(1,010)	(26,374)	2,291	(25,092)	21,546
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Bank & Cash etc. at end of year	6,544	87,499	32,825	126,868	151,961
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Account (Unrestricted)				16,142	21,855
Bank Current Account (Restricted)				30,771	52,446
Cash in Hand (Restricted)				145	144
				-----	-----
				47,058	74,445
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Land (Restricted)				51,985	53,099
- Buildings (Restricted)				-	-
Investments – Note 11 (Endowment)				32,825	30,534
Gift Aid receivable on donations				-	-
				-----	-----
				84,810	83,634
				=====	=====
Liabilities					
Loans (Restricted)				5,000	5,000
Creditors (Unrestricted)				-	1,118
Creditors (Restricted)				-	-
				-----	-----
				5,000	6,118
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Approved by the Kirk Session at a meeting on 23rd March 2025 and signed on its behalf by


 The Revd C M Glover


 Dr R M McMillen

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected, in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015, to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	64,766	4,866	-	69,631	65,350
Loose collections	1,938	114	-	2,052	2,760
Donations and gifts	15,498	2,880	-	18,378	48,780
Gift Aid	14,172	1,676	-	15,847	18,488
Legacies and bequest	-	-	-	-	1,237
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	96,373	9,535	-	105,908	136,616
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NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	9,823	-	9,823	9,555
Fundraising events	-	2,437	-	2,437	3,319
Membership fees	-	-	-	0.00	340
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	-	12,260	0	12,260	13,214
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	-	2,085	-	2,085	1,010
Trading income	-	-	-	-	56
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	-	2,085	-	2,085	1,066
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	144	-	-	144	157
Other investment income	1,227	-	2,291	3,519	2,300
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	1,371	-	2,291	3,663	2,457
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6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance Claims	-	-	-	-	-
Organisations	-	9,346	-	9,346	8,000
Other income	739	17	-	756	1,226
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	739	9,363	-	10,102	9,226
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NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	881	-	-	881	859
Fundraising events	-	243	-	243	183
	----- 881	----- 243	----- -	----- 1,124	----- 1,042

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	25,258	-	-	25,258	23,809
Presbytery fees	1,476	-	-	1,476	1,464
Ministry and support staff costs	57,701	-	-	57,701	55,395
Congregational running expenses	5,608	3,971	-	9,579	8,137
Donations to Missions and charities	505	13,209	-	13,713	24,106
Governance costs	3,936	37,442	-	41,377	19,025
	----- 94,483	----- 54,621	----- -	----- 149,104	----- 131,936

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Organisations	-	8,402	-	8,402	7,651
Other	480	-	-	480	414
	----- 480	----- 8,402	----- -	----- 8,882	----- 8,065

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

10. FIXED ASSETS

The congregation owns the Church premises and Manse situated at 19 and 8 respectively Trenchill Road, Ballyeaston, Ballyclare, BT39 9SJ and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,194,415. Buildings are depreciated at a rate of 2% p.a.

	Land	Buildings	Total
Cost		£	£
At beginning of the year	10,000	55,731	65,731
Additions	-	-	-
Disposals	-	-	-
At end of the year	10,000	55,731	65,731
 Depreciation			
At beginning of the year	-	(12,632)	(12,632)
Depreciation	-	(1,115)	(1,115)
Disposals	-	-	-
At end of the year	-	(13,746)	(13,746)
 Net book value at beginning of the year	10,000	43,099	53,099
Net book value at end of the year	10,000	41,985	51,985

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	-	-
Property	-	-
Other investments	32,825	30,534
	32,825	30,534

