

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)  
for the year ended 31 December 2023**

	Note	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	88,536	48,079	-	136,615	118,141
Charitable activities	3	-	13,214	-	13,214	14,365
Other trading activities	4	36	1,030	-	1,066	1,163
Investment Income	5	759	-	1,698	2,457	1,427
Other	6	574	8,652	-	9,226	8,429
		-----	-----	-----	-----	-----
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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<b>Total Receipts</b>		89,905	70,975	1,698	162,578	143,526
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<b>Payments</b>						
Raising funds	7	859	183	-	1,042	1,020
Charitable activities	8	96,333	35,603	-	131,936	117,250
Investment costs		-	-	-	-	-
Other	9	414	7,651	-	8,065	8,682
		-----	-----	-----	-----	-----
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
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<b>Total Payments</b>		97,605	43,437	-	141,043	126,952
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Net receipts / (payments)		(7,700)	27,538	1,698	21,536	16,573
Transfers between funds		(3,289)	3,289	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(10,989)	30,827	1,698	21,536	16,573
Funds brought forward		18,543	83,046	28,836	130,425	113,853
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Funds carried forward	12	7,554	113,873	30,534	151,961	130,426
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**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

	Unrestrict ed Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank & Cash etc. at start of year	18,543	83,046	28,836	130,425	113,853
Net movement in funds	(10,989)	30,827	1,698	21,536	16,573
	-----	-----	-----	-----	-----
Bank & Cash etc. at end of year	7,554	113,873	30,534	151,961	130,426
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<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts					
Bank Current Account (Unrestricted)				21,855	20,066
Bank Current Account (Restricted)				52,446	34,542
Cash in Hand (Restricted)				144	174
				-----	-----
				74,445	54,781
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Land (Restricted)				53,099	54,214
- Buildings (Restricted)					
Investments – Note 11 (Endowment)				30,534	28,835
Gift Aid receivable on donations					
				-----	-----
				83,633	83,049
				=====	=====
<b>Liabilities</b>					
Loans (Restricted)				5,000	5,000
Creditors (Unrestricted)				1,118	1,522
Creditors (Restricted)					882
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				6,118	7,404
				=====	=====

Approved by the Kirk Session at a meeting on 19<sup>th</sup> May 2024 and signed on its behalf by

  
 The Revd CM Glover

  
 Dr R M McMillen

**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricte d Funds</b>	<b>Restricted Funds</b>	<b>Endowmen t Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Recorded giving:	61,112	4,238	-	65,350	68,302
Loose collections	2,628	133	-	2,760	1,779
Donations and gifts	8,520	40,260	-	48,780	27,780
Gift Aid	16,276	2,211	-	18,488	20,280
Legacies and bequest	-	1,237	-	1,237	-
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	<b>88,536</b>	<b>48,079</b>	<b>-</b>	<b>136,615</b>	<b>118,141</b>
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### 3. CHARITABLE ACTIVITIES

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	9,555	-	9,555	10,186
Fundraising events	-	3,319	-	3,319	4,179
Membership fees	-	340	-	340	-
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	-	13,214	-	13,214	14,365
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### 4. OTHER TRADING ACTIVITIES

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	-	1,010	-	1,010	1,163
Trading income	36	20	-	56	-
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	36	1,030	-	1,066	1,163
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### 5. INVESTMENT INCOME

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	157	-	-	157	136
Other investment income	602	-	1,698	2,300	328
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	759	-	1,698	2,457	464
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### 6. OTHER INCOME

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance Claims	-	-	-	-	410
Organisations	-	8,000	-	8,000	7,524
Other income	574	652	-	1,226	495
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	574	8,652	-	9,226	8,429
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## 7. RAISING FUNDS

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	859	-	-	859	795
Fundraising events	-	183	-	183	225
	----- 859	----- 183	----- -	----- 1,042	----- 1,020
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## 8. CHARITABLE ACTIVITIES

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	23,809	-	-	23,809	22,183
Presbytery fees	1,464	-	-	1,464	1,451
Ministry and support staff costs	55,395	-	-	55,395	52,349
Congregational running expenses	1,523	6,614	-	8,137	7,826
Donations to Missions and charities	10,301	13,805	-	24,106	13,902
Governance costs	3,841	15,185	-	19,025	19,540
	----- 96,333	----- 35,603	----- -	----- 131,936	----- 117,250
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## 9. OTHER EXPENDITURE

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
	£	£	£	£	£
Organisations	-	7,651	-	7,651	8,352
Other	414	-	-	414	330
	----- 414	----- 7,651	----- -	----- 8,065	----- 8,682
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## 10. FIXED ASSETS

The congregation owns the Church premises and Manse situated at 19 and 8 respectively Trenchill Road, Ballyeaston, Ballyclare, BT39 9SJ and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,634,360. Buildings are depreciated at a rate of 2% p.a.

	<b>Land</b>	<b>Buildings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At beginning of the year	10,000	55,730	65,730
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>10,000</u>	<u>55,730</u>	<u>65,730</u>
<b>Depreciation</b>			
At beginning of the year	-	(11,517)	(11,517)
Depreciation	-	(1,115)	(1,115)
Disposals	-	-	-
At end of the year	<u>-</u>	<u>(12,632)</u>	<u>(12,632)</u>
Net book value at beginning of the year	<u>10,000</u>	<u>44,214</u>	<u>54,214</u>
Net book value at end of the year	<u>10,000</u>	<u>43,099</u>	<u>53,099</u>

## 11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General Investment Fund		
Property		
Other investments	30,534	28,835
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	30,534	28,835
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