

Whitehead Community Association

Trustees Annual Report and Unaudited Financial Statements for the year ended 31 March 2025

Draft

Registered Charity in Northern Ireland (NIC104912)

Company Registration Number: NI605135

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Whitehead Community Association

Charity registration number 104912

Company Registration Number NI605135

Principal office 19 Kings Road
Whitehead
Co Antrim
BT38 9PT

The trustees Mrs A Abraham
Mr P C Abraham
Mr R Logan
Mr W Dornan
Ms N Spurle
Mr B Luney

Company Members 264 (as at 1 April 2025)

Bankers Danske Bank
Donegal Sq West
Belfast
Co Antrim
BT1 6JS

Independent examiner Simon Hopper F.C.A.
Hopper & Co
6 Doagh Road
Ballyclare
BT39 9

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

The Trustees who are also directors for the purposes of company law present their report and the unaudited financial statements of the charity for the year ended 31st March 2025. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102 Section 1A) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Whitehead Community Association (the Association) is a company, limited by guarantee. It is administered in accordance with its articles of association and was registered with the Charity Commission for Northern Ireland on 19 May 2016.

The Association was formed in 1981 and is managed by a voluntary committee of up to 17 members, drawn from local residents who serve as individuals, or representative members who serve on behalf of local organisations. This management team contribute to the output of the organisation; The 17 posts are made up of executive members (Directors) and non-executive members.

Directors: The Legal, financial and governance matters of the Association are managed by a Board of Directors. The first Directors were selected from persons willing to serve at the formation of the company. New Directors are identified by the Board or by application to the Board and are appointed subject to demonstrating a strong support for the aims of the organisation. Having demonstrated a commitment to the Association, new Directors are appointed, subject to successful interview. The Executive Committee, i.e., the Chair, Vice Chair, Treasurer and Secretary, are appointed from within the Board each year, at the first committee meeting following the AGM.

This year we had the resignations of Martin Clarke and Jeremy Jones as Directors. Martin was one of the original Trustees of the Association while Jeremy became a director in more recent years. Both made significant contributions to the daily running of the Community Centre as well as to the Association, and are sadly missed.

We have two new Directors helping us to continue to operate the Centre on behalf of Whitehead residents, Robert Logan and Niamh Spurle and we look forward to working with them in the coming years.

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Management Committee

Non-Executive Members: In partnership with the Directors, the non-executive members form the remainder of the management committee, and are responsible for providing support and guidance to the output of the organisation. This includes activities to support its aims and the long-term sustainability of the Association.

- . Bill Dornan for the Royal British Legion
- . Bill Luney for Rotary
- . Paul Abraham for County Antrim Yacht Club
- . Ann O'Donnell for Windsor Residents Association

Together with Local Residents

- . Andrea Abraham, Andrew Brown, Martin Clarke, Hazel Smith,
- . Patricia Ingram, Adrian Woods, Phil Randle and Gail McAleese

Management Committee meetings are held on the second Thursday of each month.

Company Membership: Any resident of Whitehead, Islandmagee or Ballycarry (defined by the electoral ward of Larne Lough) who is supportive of the aims of the organisation is eligible to apply to become a member of the Association. Applications are made to the Board, they are vetted, and once approved at a full committee meeting, the applicant becomes a member of the Association and has voting rights at the AGM.

Employees: There are two Centre Manager positions job sharing the Manager's role on a part time basis. These are currently filled by Rosemary Allen and Lynsey Niblock. Agnes Golec is employed on a part time basis to clean the Centre. Our two Rank funded Community Engagement Assistant positions are currently filled by Melissa Martin and Steve O'Donaghue. The Rank funding for these positions ceased in March and the Directors took the decision to extend Melissa and Steve's contracts for six months and reassess after that.

OBJECTIVES AND ACTIVITIES

Objectives:

The organisation promotes diversity, especially cross-community, and endeavours to make every person welcome, regardless of religion, ethnic identity, political beliefs, disability, sex, race creed or nationality.

The objectives of the Association are to promote the benefits of the Whitehead area by associating with statutory and local authorities, voluntary organisations, residents and visitors, in a common effort to advance education, promote and foster a community spirit in favour of equality and diversity, and to provide or assist in the provision of facilities in the interest of social welfare for recreation.

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Activities:

The Association owns and manages the Whitehead Centre situated at 19 Kings Road, Whitehead. The residents of Whitehead acquired the property (a former cinema) in 1977, to form a Community Centre which is located in the heart of the town's Conservation Area. Subsequently, major refurbishments in 2007/2008 and 2011/12 extended the community space. In the 2019/2020 The Association received grant funding to refurbish the Kings Road side of the building. This project saw the creation of the Whitehead Centre, which serves as a Community and Tourism Hub, with three additional retail outlet units for start-up businesses in the community. From the Centre, the Association delivers three main activities:

Community Support: By providing a range of community spaces, consisting of a large hall including kitchen, two function rooms and a small meeting room which has been named, The Norma Lynas Room in honour of a long-term resident, the Association can support multiple leisure, education and community groups. In addition, the Whitehead Centre on the Kings Road side of the building has become a conduit for community & local tourism information. It provides signposting for welfare and leisure activities, together with being a focal point to promote the town to visitors.

Business Accommodation: The Whitehead Centre provides and manages a range of small business units that are available to local residents. The Association offers business accommodation on flexible terms to support new employment for the benefit of local residents and to add to the diversity of commercial offerings within the town.

Annual Events: The Association aims to deliver three major and a number of smaller annual events in support of its object; each of these events are run to foster community spirit and pride in the town.

1. **The Easter Monday 5-mile Road Race:** The road race is the oldest non champion race in Northern Ireland and has been contested since 1924. 1 April 2024 saw a very successful Centenary race run. The Association has facilitated this event since 2006. It attracts competitive and fun runners from clubs locally and across Northern Ireland.

2. **The Whitehead Festival:** The festival is run over a 2-week summer period and brings together a wide range of groups and organisations to celebrate the best of Whitehead in a broad spectrum of activities and events.

3. **The Victorian Street Fair:** Established in 2008 and usually run on the last Saturday in November or first Saturday in December, the street fair celebrates the heritage of the town with its Victorian theme. Street entertainers, craft and Christmas stalls, together with street vendors offer the perfect backdrop to the Christmas Lights switch on and firework display.

PUBLIC BENEFIT

The public benefit resulting from the Association's work is the creation of social cohesion, allowing Whitehead and its environs to develop together as a community, offering chances for people to meet and work together, developing skill sets and widening the circle of social interaction and influence.

WHITEHEAD COMMUNITY ASSOCIATION
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YEAR ENDED 31 MARCH 2025

STATEMENT OF COMPLIANCE

In setting our objectives and planning our activities for the year, the Directors have been given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

The year started with the presentation of our Strategic Plan which will guide the Association over the next Three years.

We received formal notification from MEABC that our SLA payments was to be reinstated. PeacePlus capital funding was successfully applied for to carry out capital works on the building, however the payment of this grant has been delayed.

With help and guidance from the Development Trust of Northern Ireland and their Consultant, Margaret Doole, we submitted an Expression of Interest to the Community Ownership Fund for further capital works grant funding. The grant process was frozen in July due to the Westminster Elections and the new labour government has so far not released this funding for community use. We were also the recipients of a Warm Spaces Grant which we used to transform the little utilised small meeting room into a lovely warm space where counselling and small group meet. The furnishings for this were partly provided by the Lynas family.

We were very fortunate to engage with local graphic designer, Dave Galbraith, who has designed a new logo and social media templates for us. This is a major piece of work and we are delighted with the outcome.

Strategic Plan

With the professional expertise of Sarah Quinlan and her colleague Dominic Montague, the Association put together a three-year Strategic Plan. This was a very detailed and involved piece of work which will be invaluable in future planning and when applying for grants. The Management Committee continues to work through the recommendations and operational plan to implement the agreed strategies.

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Business Accommodation

- . The Laundry Room
- . Giraffe Associates
- . Snowglobe Training and Solution
- . Yau Kee Chinese Takeaway
- . Chrysalis Counselling and Training
- . Artisan Style
- . Natasha Swan Ceramics
- . Community Closet
- . Little Einsteins Child Care Facility

Our business accommodation tenants have remained largely unchanged throughout the 2024-2025 financial year.

New fibre Broadband was installed on 5th April improving our Wifi capabilities throughout the building.

In January the Yau Kee gave notice of their intention to vacate 27 Kings Road after over 40 years providing a Chinese takeaway to the town. They indicated their wish transfer the lease and ownership of the business itself to family friends. Rui Zhan and Jiazhu Cai completed an application to take on the lease and after appropriate checks a new lease was signed. They plan to upgrade some of the kitchen equipment and be ready to open in early June 2025.

The owners of Artisan Style, 25 Kings Road, experienced difficult family circumstances during the latter part of 2024. Unfortunately, this led to the shop remaining closed for a number of months. Discussions with the tenant have indicated their intention to vacate the premises in the next financial year.

EINSTEINS

In August 2024, Little Einsteins applied to use the McGuigan Suite Monday to Friday from 1pm-5pm each day. A hire fee was agreed and this arrangement provided much needed additional income as the suite had been under utilised

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Events run for the Community by the Association

April 2024 Centenary Easter Monday Road Race: 1 April 2024 saw over 250 runners in the main five-mile race and almost 50 fun runners take part in the 100th anniversary of the oldest road race in Northern Ireland. The weather was perfect and music, bouncy castles, the Easter Bunny, colourful flags and crowds cheering on the runners made for a festive, fun filled experience for all. A huge thank you is due to the many sponsors and especially to all the volunteers.

July 2024 Summer Festival: The Festival was very successful with most events well attended. The Food and Folk Fest was a great day with good crowds. A very successful fishing competition was another annual highlight of the festival with the CAYC regatta and the popular Waterfest adding to the weeks of activities which catered for young and old. Local charity, hope House was this Year's chosen charity for the festival and we were pleased to hand a cheque for £853.00 to them

December 2024 Victorian Street Fair – Another very successful Victorian Street Fair, carol service, lantern parade, Christmas lights switch on and firework display was held on 30th November. The Community Centre and Presbyterian halls were packed with craft traders and artists and the roads had a variety of entertainment, funfair rides and food stalls. Visitors arrived throughout the day by train and car adding to the crowds of locals enjoying the festive atmosphere. This unique event increases in popularity each year.

Whitehead Centre

Use of our Exhibition Space by local artist was less popular than in previous years, however there was a significant increase in the number of pop up shops using this space, including a number of themed Community Closet sale days.

The space has increased its Tourism information base with maps, leaflets and books publicising the local area. A small selection of tourist memorabilia with a Whitehead theme has been trialled with a degree of success.

A second hand book area, called the Book Nook, has also been introduced in this space and this has proved extremely popular with residents and visitors.

A second outdoor bench was delivered and installed outside our Exhibition space in honour of the Gillian and Sue McGivern. We now have two benches which have been very popular and are well utilised by residents and visitors.

WHITEHEAD COMMUNITY ASSOCIATION
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Community Engagement:

The Association continues to provide administrative and financial management support to Music and Mind the Whitehead Wombles and Whitehead History Group

Community Closet: Our quality pre-loved clothing shop has been a very successful venture. Run entirely by volunteers, the shop is open six days a week from 10am until 4pm. Many of our volunteers have told us that prior to volunteering in the Closet they were confined to home and rarely socialised or met other people. We have also engaged with younger residents, who volunteer as part of their Duke of Edinburgh Awards or who want the experience to add to their CV for future job applications. We now have a growing group of over 20 volunteers who enjoy the experience of meeting customers and fellow volunteers. The Closet supports sustainable fashion by recycling good quality pre-loved clothing at very low cost. The Closet has also run themed sales e.g. formal attire and Victorian attire which have proved very popular.

In November our **Defibrillator** was used but unfortunately was never returned. This is now an ongoing police stolen property investigation and we hope to have it returned soon.

Westminster Elections: On 4th July we were a polling station for the Westminster elections. The Centre was open for voting from 7am until 10pm with a steady flow of voters throughout the day.

Blood Transfusion Service: We again hosted multiple blood transfusion service clinics over the year. These clinics are well attended with donations often exceeding expectations.

Maintenance Issues

In September we replaced the heating pump for the main hall providing a significant improvement in the heating.

New, more efficient, heaters were purchased for the McGuigan Suite and installed by Bill Dornan in October.

In January extensive work was carried out on the main hall heating system. Leaks in the main hall were fixed and a new expansion tank installed.

After receiving notification from MEABC regarding a significant increase in the cost of our weekly waste collection, we researched other available options and it was agreed to enter into a contract with River Ridge who now provide both general and recycled waste collections at a significantly lower rate.

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Committee Contribution

The Association and the community centre are reliant, by their nature, on the voluntary contribution of individuals serving as members of the committee. The Association is supported on a daily basis by the work of its volunteers in numerous activities including administration, planning, support with planning and running events and running the Community Closet.

FINANCIAL REVIEW

The Association operates as a non-profit making organisation. The Statement of Financial Activities shows a profit during the year. This has been achieved with the assistance of grants received, income from tenants and income from Service Level Agreement agreed with Mid and East Antrim Borough Council.

Financing the upkeep and running of the Centre remains challenging. As with most community-based organisations, we have impacted by the rising cost of utilities and wages. With careful fiscal management the Association's finances have thankfully retained a degree of stability, allowing us to provide ongoing support to our community.

Grants have been received over the year from several sources to help offset the costs of running the Centre, including the Rank Foundation who fund the salaries of our Community Engagement Assistants and Mid and East Antrim Borough Council, who's SLA payment partially funds the Centre Manager and Cleaner wages.

The Community Centre operates on a very tight budget which requires the Committee to be constantly vigilant to the income and expenditure of the organisation.

The charity's incoming recourse for the year amounted to £181,404 (2024: £142,052). Principal sources of funding are from grants and donations as noted above. The outgoing expenditure for the year amounted to £135,237 (2024 £125,135) The net incomings for the year amounted to £46,167 (2024: incoming £16,917).

The Charity is extremely grateful to all its grant funders, without whose support Whitehead Community Association would not be able to run a number of its activities.

GOING CONCERN

The activities of the trustees are dependent on ongoing contributions from its members. The Trustees are of the opinion that the Charity has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the trustee's current activities and other financial commitments.

WHITEHEAD COMMUNITY ASSOCIATION
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TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold between two and six month's normal expenditure, this equate to between £15,618 and £46,854. At the year-end unrestricted "free" reserves, i.e. those unrestricted reserves not associated with fixed assets, were £45,584 which is within the level of reserves target. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of its funders.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The trustees (who are also the directors of Whitehead Community Association for the purposes of company law) are responsible for preparing the Directors ' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the charitable company and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

WHITEHEAD COMMUNITY ASSOCIATION
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TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

PLANS FOR THE FUTURE PERIOD

It is hoped that the Peace Plus grant funding will become a reality in the coming year and will allow for the significant renovations to the main hall while ensuring minimal disruption for our tenants and facility users.

Over the next three to five years the Association will focus on four strategic outcomes:

1. Grow the Whitehead Community Centre as a hub for more diverse activities, groups and events.
2. Expand WCA-led annual events such as the Easter Road Race, Victorian Street Fair and Summer Festival, enriching these experiences for the whole community.
3. Create a rewarding volunteering program that emphasises relationship building and fosters a sense of community ownership and involvement.
4. Maintain high standards and best practices in governance.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' annual report was approved on XX XXX 2025 and signed on behalf of the board of trustees by:-

Bill Dornan
Acting Chairperson and Director
Whitehead Community Association

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
INDEPENDENT EXAMINERS REPORT
YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF WHITEHEAD COMMUNITY ASSOCIATION

I report on the financial statements of Whitehead Community Association for the year ended 31st March 2024 which are contained within the 2024 Annual Report.

Respective responsibilities of trustees and independent examiner

Whitehead Community Association's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008.

Whitehead Community Association's trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

**WHITEHEAD COMMUNITY ASSOCIATION
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INDEPENDENT EXAMINERS REPORT
YEAR ENDED 31 MARCH 2025**

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

S Hopper FCA
Partner
Hopper & Co

XX XXX 2025

Draft

WHITEHEAD COMMUNITY ASSOCIATION
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STATEMENT OF FINANCIAL ACTIVITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITY

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Income from:					
Donations and legacies	2	37,341	42,000	79,341	37,778
Charitable Activities	3	95,570	5,589	101,159	103,786
Investment income	4	904	-	904	488
		-----	-----	-----	-----
Total Income		133,815	47,589	181,404	142,052
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	7	112,033	23,204	135,237	125,135
		-----	-----	-----	-----
Total Expenditure		112,033	23,204	135,237	125,135
		-----	-----	-----	-----
Net Income		21,782	24,385	46,167	16,917
		-----	-----	-----	-----
Net movement in funds		21,782	24,385	46,167	16,917
Funds brought forward		190,858	448,661	639,519	622,602
		-----	-----	-----	-----
Funds carried forward	15	212,640	473,046	685,686	639,519
		=====	=====	=====	=====

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
BALANCE SHEET
YEAR ENDED 31 MARCH 2025

BALANCE SHEET

	Note	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	12	592,066	592,331
Total fixed assets		<u>592,066</u>	<u>592,331</u>
Current Assets			
Debtors	13	19,350	7,769
Cash and cash equivalents		75,830	41,485
Total current assets		<u>95,180</u>	<u>49,254</u>
Creditors: amounts falling due within one year	14	1,560	2,066
Total Creditors		<u>1,560</u>	<u>2,066</u>
Net Current Assets		<u>93,620</u>	<u>47,188</u>
Total Net Assets		<u>685,686</u>	<u>639,519</u>
Funds of the charity	15		
Restricted funds		473,046	448,661
Unrestricted funds		212,640	190,858
Total charity funds		<u>685,686</u>	<u>639,519</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on XX XXX 2025 and are signed on behalf of the board by:

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
BALANCE SHEET
YEAR ENDED 31 MARCH 2025

Trustee & Director

Trustee & Director

NI605135

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The notes on pages 19 to 29 form part of these financial statements.

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2025

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

General information

The charity constitutes a public benefit entity as defined by FRS 102. The address of the principal office is 19 Kings Road, Whitehead, Co Antrim, BT38 9PT.

Statement of compliance

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. The trustees consider that these policies are suitable, have been consistently applied and are supported by reasonable and prudent judgements and estimates.

FUND ACCOUNTING

The charity has various types of funds for which it is responsible, and which require separate disclosure. A definition of the various types of funds is as follows:

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

Designated funds are general funds set aside by the trustees for use in the future.

WHITEHEAD COMMUNITY ASSOCIATION
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NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

The charity receives grants in respect of support services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

If entitlement is not met, then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable unless they relate to a specified future period.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

(i) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

(ii) Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

(iii) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(iv) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

(v) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vi) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(vii) Investment income

This is included in the accounts in the period to which it relates.

(viii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs, support service expenses, and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

(i) Liability recognition

Liabilities are recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

(ii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

(iii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(iv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(v) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated based on time spent, per capita and activity.

Employee benefits

When employees have rendered service to the charity, temporary employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

ASSETS

(i) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Equipment	25% Reducing balance
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In accordance with FRS102, assets under construction are not depreciated until such times as they are available for use.

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Tax

The charity benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donations				
Donations	948	-	948	4,363
Grants	36,393	-	36,393	17,800
Rank Foundation	-	42,000	42,000	15,615
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	37,341	42,000	79,341	37,778
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WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Rental income	52,725	24	52,749	48,853
Easter Road Race	6,228	-	6,228	15,039
Summer Festival	9,996	-	9,996	7,667
Music in Mind	-	5,565	5,565	8,765
Victorian Street Fair	12,694	-	12,694	11,504
August Craft Month	-	-	-	585
Community Closet	12,999	-	12,999	6,199
Other Charitable Income	928	-	928	5,175
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	95,570	5,589	101,159	103,786
	-----	-----	-----	-----

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Bank Interest Receivable	904	-	904	488
	-----	-----	-----	-----
	904	-	904	488
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5. STAFF COSTS

The total staff cost and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	72,774	57,905

The average head count of employees during the year was 5 (2024: 4)

No employee received employee benefits of more than £60,000 during the year NIL (2024: 0)

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Main Activity	110,679	23,204	133,883	123,719
Governance costs	1,354	-	1,354	1,416
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	112,033	23,204	135,237	125,135
	-----	-----	-----	-----

7. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Direct Event costs	23,470	3,134	26,604	30,236
Wages/Salaries	52,704	20,070	72,774	57,905
Rates & Water & Rent	1,078	-	1,078	1,996
Light & Heat	8,607	-	8,607	14,469
Insurance	4,987	-	4,987	4,818
Repairs, cleaning & maintenance	8,745	-	8,745	6,645
Legal & Professional	742	-	742	-
Telephone	2,772	-	2,772	2,373
Administration expenses	5,865	-	5,865	3,478
Depreciation	1,709	-	1,709	1,797
	-----	-----	-----	-----
	110,679	23,204	133,883	123,719
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8. NET EXPENDITURE

Net Expenditure is stated after charging/(crediting):	Total 2025	Total 2024
	£	£
Depreciation of tangible fixed assets	1,709	1,797
	-----	-----
	1,709	1,797
	-----	-----

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

9. INDEPENDENT EXAMINATION FEES

	Total 2025	Total 2024
	£	£
Fees payable to independent examiner for:		
Independent examination of the financial statements	1,260	1,260
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10. TRUSTEES REMUNERATION AND EXPENSES

The Trustees received no remuneration from the charity during the current or preceding financial years.

11. TAXATION

The charity is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes. The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

12. TANGIBLE FIXED ASSETS

	Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At beginning of the year	586,940	21,670	608,610
Additions	-	1,444	1,444
Disposals	-	-	-
At end of the year	586,940	23,114	610,054
Depreciation			
At beginning of the year	-	16,279	16,279
Depreciation	-	1,709	1,709
Disposals	-	-	-
At end of the year	-	17,988	17,988
Net book value at beginning of the year	586,940	5,126	592,066
Net book value at end of the year	586,940	5,391	592,331

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

13. DEBTORS

	Total 2025	Total 2024
	£	£
Trade Debtors	18,829	2,413
Other Debtors	521	5,356
	<u>19,350</u>	<u>7,769</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2025	Total 2024
	£	£
Trade Creditors	-	354
UCIT Loan	-	-
Accruals	1,260	1,260
Other Creditors	300	452
	<u>1,560</u>	<u>2,066</u>

15. FUND BALANCES

Funds 2025	Balance at start	Income	Expenditu re	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General fund	190,858	133,815	(112,033)	21,782	-	212,640
Total	<u>190,858</u>	<u>133,815</u>	<u>(112,033)</u>	<u>21,782</u>	<u>-</u>	<u>212,640</u>
Funds 2024						
	£	£	£	£	£	£
Unrestricted Funds						
General fund	166,894	117,672	(93,708)	23,964	-	190,858
Total	<u>166,894</u>	<u>117,672</u>	<u>(93,708)</u>	<u>23,964</u>	<u>-</u>	<u>190,858</u>

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

Funds 2025	Balance at start	Income	Expenditure	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Restricted Funds						
General fund	448,661	47,589	(23,204)	24,385	-	473,046
Total	448,661	47,589	(23,204)	24,385	-	473,046

Funds 2024	Balance at start	Income	Expenditure	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Restricted Funds						
General fund	455,708	23,380	(31,427)	(7,047)	-	448,661
Total	455,708	23,380	(31,427)	(7,047)	-	448,661

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2025
	£	£	£
Fixed Assets	167,056	425,010	592,066
Net Current Assets	45,584	48,036	93,620
	212,640	473,046	685,686
	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Fixed Assets	167,321	425,010	592,331
Net Current Assets	23,537	23,651	47,188
	190,858	448,661	639,519

17. FINANCIAL COMMITMENT

No contracts had been placed for future capital expenditure at the balance sheet date

WHITEHEAD COMMUNITY ASSOCIATION
Company Limited by Guarantee
NOTES TO THE ACCOUNTS (cont'd)
YEAR ENDED 31 MARCH 2025

18. ETHICAL STANDARDS

In common with many other organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

19. RELATED PARTIES

There were no related party transactions during the year (2024: £Nil).

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