

# Greenisland Congregation of the Presbyterian Church in Ireland

## Receipts & Payments Account for the year ending 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b><u>Receipts</u></b>					
Donations & Legacies	2	141,321	68,873	210,193	183,436
Charitable Activities	3	5,972	6,912	12,884	10,731
Other Trading Activities	4	560	-	560	750
Investment Income	5	1,280	2,528	3,809	564
Other Income	6	31	2,324	2,355	3,648
		<u>149,163</u>	<u>80,637</u>	<u>229,801</u>	<u>199,129</u>
Sale of Fixed Assets			-	-	-
<b>Total Receipts</b>		<u>149,163</u>	<u>80,637</u>	<u>229,801</u>	<u>199,129</u>
<b><u>Payments</u></b>					
Raising Funds	7	1,600	-	1,600	1,600
Charitable Activities	8	167,208	37,046	204,254	174,880
Investment costs		-	-	-	-
Other Expenditure	9	-	14,521	14,521	14,531
<b>Total Payments</b>		<u>168,808</u>	<u>51,567</u>	<u>220,375</u>	<u>191,011</u>
Net Receipts/(Payments)	-	19,645	29,070	9,426	8,118
Transfers between funds	-	1,210	1,210	-	-
Net movement in funds	-	<u>20,855</u>	30,280	9,426	8,118
Funds brought forward		131,289	219,701	350,990	342,872
<b>Funds carried forward</b>	10	<u>110,435</u>	<u>249,981</u>	<u>360,415</u>	<u>350,990</u>

# Greenisland Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts

### 31 December 2023

#### 1 Accounting Policies

##### **Basis of Financial Statements**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### **Fund Accounting**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

The congregation at 31 December 2023 has no endowment funds.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
<b>2 <u>Donations &amp; Legacies</u></b>				
Loose Collections	7,755		7,755	6,198
Donations & Gifts	107,568	63,649	171,217	148,517
Gift Aid	25,997	5,224	31,221	28,721
Legacies & Bequests		-	-	-
	<u>141,321</u>	<u>68,873</u>	<u>210,193</u>	<u>183,436</u>
<b>3 <u>Charitable Activities</u></b>				
Income from charitable activities	4,072	-	4,072	2,847
Fees from weddings and funerals	800	-	800	500
Fundraising events	-	-	-	-
Membership fees	-	3,275	3,275	4,090
Grants	1,100	3,637	4,737	3,295
	<u>5,972</u>	<u>6,912</u>	<u>12,884</u>	<u>10,732</u>
<b>4 <u>Other Trading Activities</u></b>				
Letting of premises	560	-	560	750
	<u>560</u>	<u>-</u>	<u>560</u>	<u>750</u>

# Greenisland Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts

31 December 2023

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u> £
<b>5 <u>Investment Income</u></b>				
Deposit interest	1,280	2,528	3,809	564
	<u>1,280</u>	<u>2,528</u>	<u>3,809</u>	<u>564</u>
<b>6 <u>Other Income</u></b>				
Other Income	31	2,324	2,355	3,648
	<u>31</u>	<u>2,324</u>	<u>2,355</u>	<u>3,648</u>
<b>7 <u>Raising Funds</u></b>				
FWO envelopes	1,600		1,600	1,600
Fundraising events	-		-	-
	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>1,600</u>
<b>8 <u>Charitable Activities</u></b>				
General Assembly Assessments	22,258		22,258	22,258
Presbytery fees	789		789	759
Ministry and support staff costs	78,024		78,024	70,649
Congregational running costs	66,137	4,506	70,643	55,119
Donations to missions and charities	-	32,540	32,540	26,096
Governance costs	-		-	-
	<u>167,208</u>	<u>37,046</u>	<u>204,254</u>	<u>174,881</u>
<b>9 <u>Other Expenditure</u></b>				
Other Expenditure	-	14,521	14,521	14,532
	<u>-</u>	<u>14,521</u>	<u>14,521</u>	<u>14,532</u>

# Greenisland Congregation of the Presbyterian Church in Ireland

## Notes to the Accounts

31 December 2023

### 10 Fund Balances

Fund	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfer £	Balance at end. £
<b>Unrestricted Funds</b>						
General Account	38,207	148,038	168,808	- 20,770	- 1,210	16,227
Business Reserve	93,082	1,125	-	1,125	-	94,207
	<u>131,289</u>	<u>149,163</u>	<u>168,808</u>	<u>- 19,645</u>	<u>- 1,210</u>	<u>110,435</u>
<b>Restricted Funds</b>						
Investment Account	186,738	22,528	-	22,528 ##	8,000	217,267
Development	5,657	7,955	-	7,955	- 5,000	8,612
Maint'ance & Repair	2,912	6,532	4,506	2,026		4,938
United Appeal	1,800	14,430	13,569	861		2,661
Benevolent	365	-	116	- 116		249
Sundries	13,672	15,762	17,885	- 2,123	- 3,000	8,549
Presbyterian Women	742	1,967	2,533	- 565	460	637
Boys Brigade	7,815	11,463	12,959	- 1,496	750	7,069
	<u>219,701</u>	<u>80,637</u>	<u>51,567</u>	<u>29,070</u>	<u>1,210</u>	<u>249,981</u>
<b>Total</b>	350,990	229,801	220,375	9,425	-	360,415

### 11 Fixed Assets

The congregation owns the church premises situated at 166 Upper Road, Greenisland, Carrickfergus and the associated fixtures, fittings, plant and equipment and the Manse at 168 Upper Road, Greenisland

These have an insurance value of £4,746,254.

## Greenisland Congregation of the Presbyterian Church in Ireland

### Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Funds Reconciliation</b>				
Bank & Cash at start of year	131,289	219,701	350,990	342,872
Net movement in funds	- 20,855	30,280	9,426	8,118
Bank & Cash at end of year	<u>110,435</u>	<u>249,981</u>	<u>360,415</u>	<u>350,990</u>
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts			311,474	279,821
Bank Current Accounts			48,941	71,169
Cash in Hand			-	-
			<u>360,415</u>	<u>350,990</u>
<b>Other Assets</b>				
Fixed Assets - Note 11				
Church Premises including fixtures, fittings and equipment			4,257,895	3,591,005
Church Manse			488,359	427,691
			<u>4,746,254</u>	<u>4,018,696</u>
<b>Liabilities</b>				
Loans			-	-
Other			-	-
			<u>-</u>	<u>-</u>

Approved by the Kirk Session at a meeting on 29 January 2024 and signed on its behalf by

David Cromie  
29 January 2024

Joan Page  
29 January 2024

