

Greenisland Congregation of the Presbyterian Church in Ireland

Receipts & Payments Account for the year ending 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Receipts					
Donations & Legacies	2	140,303	43,133	183,436	196,115
Charitable Activities	3	4,241	6,490	10,731	9,108
Other Trading Activities	4	750	-	750	130
Investment Income	5	183	381	564	40
Other Income	6	28	3,621	3,648	27
		<u>145,505</u>	<u>53,625</u>	<u>199,129</u>	<u>205,420</u>
Sale of Fixed Assets			-	-	-
Total Receipts		<u>145,505</u>	<u>53,625</u>	<u>199,129</u>	<u>205,420</u>
Payments					
Raising Funds	7	1,600	-	1,600	1,518
Charitable Activities	8	131,286	43,593	174,880	162,186
Investment costs		-	-	-	-
Other Expenditure	9	-	14,532	14,532	10,794
Total Payments		<u>132,886</u>	<u>58,125</u>	<u>191,011</u>	<u>174,498</u>
Net Receipts/(Payments)		12,619	- 4,500	8,118	30,922
Transfers between funds		- 705	705	-	-
Net movement in funds		<u>11,914</u>	<u>- 3,795</u>	<u>8,118</u>	<u>30,922</u>
Funds brought forward		119,376	223,496	342,872	311,950
Funds carried forward	11	<u>131,289</u>	<u>219,701</u>	<u>350,990</u>	<u>342,872</u>

Greenisland Congregation of the Presbyterian Church in Ireland

Notes to the Accounts 31 December 2022

1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

The congregation at 31 December 2022 has no endowment funds.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
2 <u>Donations & Legacies</u>				
Loose Collections	6,198		6,198	4,574
Donations & Gifts	110,587	37,931	148,517	162,563
Gift Aid	23,519	5,202	28,721	28,977
Legacies & Bequests		-	-	-
	<u>140,303</u>	<u>43,133</u>	<u>183,436</u>	<u>196,114</u>
3 <u>Charitable Activities</u>				
Income from charitable activities	2,847	-	2,847	2,563
Fees from weddings and funerals	500	-	500	-
Fundraising events	-	-	-	-
Membership fees	-	4,090	4,090	4,340
Grants	895	2,400	3,295	2,205
	<u>4,242</u>	<u>6,490</u>	<u>10,732</u>	<u>9,108</u>
4 <u>Other Trading Activities</u>				
Letting of premises	750	-	750	130
	<u>750</u>	<u>-</u>	<u>750</u>	<u>130</u>

Greenisland Congregation of the Presbyterian Church in Ireland

Notes to the Accounts

31 December 2022

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
5 <u>Investment Income</u>				
Deposit interest	183	381	564	40
	<u>183</u>	<u>381</u>	<u>564</u>	<u>40</u>
6 <u>Other Income</u>				
Other Income	28	3,620	3,648	27
	<u>28</u>	<u>3,620</u>	<u>3,648</u>	<u>27</u>
7 <u>Raising Funds</u>				
FWO envelopes	1,600		1,600	1,518
Fundraising events	-		-	-
	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>1,518</u>
8 <u>Charitable Activities</u>				
General Assembly Assessments	22,258		22,258	22,385
Presbytery fees	759		759	745
Ministry and support staff costs	70,649		70,649	72,034
Congregational running costs	37,621	17,498	55,119	37,667
Donations to missions and charities	-	26,096	26,096	29,355
Governance costs	-		-	-
	<u>131,286</u>	<u>43,593</u>	<u>174,880</u>	<u>162,186</u>
9 <u>Other Expenditure</u>				
Other Expenditure	-	14,532	14,532	10,794
	<u>-</u>	<u>14,532</u>	<u>14,532</u>	<u>10,794</u>

10 Fixed Assets

The congregation owns the church premises situated at 166 Upper Road, Greenisland, Carrickfergus and the associated fixtures, fittings, plant and equipment and manse at 168 Upper Road, Greenisland

These have an insurance value of £4,018,696.

Greenisland Congregation of the Presbyterian Church in Ireland

Notes to the Accounts

31 December 2022

11 Fund Balances

Fund	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfer £	Balance at end. £
Unrestricted Funds						
General Account	51,451	145,347	132,886	12,461	- 25,705	38,207
Business Reserve	67,924	158	-	158	25,000	93,082
	<u>119,376</u>	<u>145,505</u>	<u>132,886</u>	<u>12,619</u>	<u>- 705</u>	<u>131,289</u>
Restricted Funds						
Investment Account	171,357	381	-	381	15,000	186,738
Development	12,845	7,812	-	7,812	- 15,000	5,657
Maint'ance & Repair	13,949	6,461	17,498	- 11,036		2,912
United Appeal	710	12,158	11,068	1,090		1,800
Benevolent	982	100	717	- 617		365
Sundries	14,408	15,096	15,832	- 736	-	13,672
Presbyterian Women	382	2,281	1,876	405	- 45	742
Choir	68	-	68	- 68		-
Boys Brigade	8,796	9,335	11,066	- 1,731	750	7,815
	<u>223,496</u>	<u>53,625</u>	<u>58,125</u>	<u>- 4,500</u>	<u>705</u>	<u>219,701</u>
Total	342,872	199,129	191,011	8,118	-	350,990

Greenisland Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities as at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Funds Reconciliation				
Bank & Cash at start of year	119,376	223,496	342,872	311,950
Net movement in funds	11,914	- 3,795	8,118	30,922
Bank & Cash at end of year	<u>131,289</u>	<u>219,701</u>	<u>350,990</u>	<u>342,872</u>
Bank & Cash Balances				
Bank Deposit Accounts			279,821	239,281
Bank Current Accounts			71,169	103,591
Cash in Hand			-	-
			<u>350,990</u>	<u>342,872</u>
Other Assets				
Fixed Assets - Note 10				
Church Premises including fixtures, fittings and equipment			3,591,005	3,340,470
Church Manse			427,691	397,852
			<u>4,018,696</u>	<u>3,738,322</u>
Liabilities				
Loans			-	-
Other			-	-
			<u>-</u>	<u>-</u>

Approved by the Kirk Session at a meeting on 5 February 2023 and signed on its behalf by

David Cromie
5 February 2023

Joan Page
5 February 2023