

WHITEHEAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	72,516	24,810	-	97,326	100,656
Charitable activities	3	-	3,418	-	3,418	2,777
Other trading activities	4	-	3,986	-	3,986	3,931
Investments	5	209	9,836	247	10,292	4,109
Other	6	-	-	-	-	2,927
Total		72,725	42,050	247	115,022	114,400
Expenditure on:						
Raising Funds	7	-	436	-	436	416
Charitable activities	8	40,409	42,377	-	82,786	69,451
Other	9	-	-	-	-	-
Total		40,409	42,813	-	83,222	69,867
Net income / (expenditure)		32,317	- 763	247	31,800	44,534
Transfers between funds		- 6,090	6,292	- 247	45.00	-
Net movement of funds		26,227	5,528	-	31,755	44,534
Reconciliation of funds:						
Total funds brought forward	10	60,113	70,355	-	130,468	85,934
Total funds carried forward	10	86,339	75,884	-	162,223	130,468

Approved by the Kirk Session at a meeting on
and signed on its behalf by

[Signature] [Name] [Date]

[Signature] [Name] [Date]

STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2023

1. Fixed Assets

The Congregation owns Church premises situated at 8 King's Road, Whitehead, Carrickfergus, BT38 9PU and the associated fixtures, fittings, plant and machinery and a Manse situated at 70 Riverforde, Whitehead, Carrickfergus, BT38 9TS
These have an insurance value of £ **6,647,425**

2. Investments

The Congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
General Investment Fund	12,661	11,610
Property	-	-
Other Investments	-	-
	<u>12,661</u>	<u>11,610</u>

3. Amounts owed

At the end of the year the following amounts were owed to the congregation.

	2023	2022
Gift Aid	2,000	2,741
Other significant items	-	-
	<u>2,000</u>	<u>2,741</u>

4. Cash and bank balances

	2023	2022
Deposit Accounts	-	-
Current Accounts	159,389	130,468
Cash Floats	-	-
	<u>159,389</u>	<u>130,468</u>

5. Amounts owed

	2023	2022
Loans	-	-
Others significant items	-	-
	<u>-</u>	<u>-</u>

Approved by the Kirk Session at a meeting on and signed on its behalf by

Tues 19th November

[Name] *Peter Bond*
[Date] 19th Nov 24

[Name] *Warren Heggan*
[Date] 19th Nov 24

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000, the Congregation have elected, in accordance with the provision in The Charities Accounts and Reports Regulations (Northern Ireland) 2015, to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donation or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
2. DONATIONS AND LEGACIES					
Recorded giving	57,074	19,783	-	76,857	73,137
Loose collections	1,779	-	-	1,779	445
Donations and gifts	-	705	-	705	-
Gift Aid	13,663	4,322	-	17,985	16,283
Legacies and bequest	-	-	-	-	10,791
	<u>72,516</u>	<u>24,810</u>	<u>-</u>	<u>97,326</u>	<u>100,656</u>
3. CHARITABLE ACTIVITIES					
Income from charitable activities	-	3,418	-	3,418	2,777
Fees from weddings and funerals	-	-	-	-	-
Grants	-	-	-	-	-
	<u>-</u>	<u>3,418</u>	<u>-</u>	<u>3,418</u>	<u>2,777</u>
4. OTHER TRADING ACTIVITIES					
Fundraising events	-	411	-	411	291
Letting of premises	-	3,575	-	3,575	3,640
Trading income	-	-	-	-	-
	<u>-</u>	<u>3,986</u>	<u>-</u>	<u>3,986</u>	<u>3,931</u>
5. INVESTMENTS					
Deposit interest	209	157	-	366	253
General Investment Fund	-	-	247	247	257
Property rents	-	9,679	-	9,679	3,600
Other investment income	-	-	-	-	-
	<u>209</u>	<u>9,836</u>	<u>247</u>	<u>10,292</u>	<u>4,109</u>

NOTES TO THE ACCOUNTS
31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
6. OTHER INCOME					
Proceeds on sale of fixed assets and investments	-	-	-	-	-
Insurance claims	-	-	-	-	1,106
Loans received	-	-	-	-	1,822
Other income	-	-	-	-	2,927
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
7. RAISING FUNDS					
WFO envelopes	-	436	-	436	416
Fundraising events	-	-	-	-	-
	<u>-</u>	<u>436</u>	<u>-</u>	<u>436</u>	<u>416</u>
8. CHARITABLE ACTIVITIES					
General Assembly Assessments	6,366	-	-	6,366	6,457
Presbytery Fees	743	-	-	743	743
Ministry and support staff costs	25,861	4,131	-	29,992	16,636
Congregational running expenses	7,438	21,418	-	28,856	29,244
Donations to Missions and Charities	-	16,828	-	16,828	14,570
Governance costs	-	-	-	-	1,801
	<u>40,409</u>	<u>42,377</u>	<u>-</u>	<u>82,786</u>	<u>69,451</u>
9. OTHER EXPENDITURE					
Investment properties expenses	-	-	-	-	-
Other	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
10. FUND BALANCES					
				2023	2022
(i) Unrestricted Funds					
General Fund	-	-	-	81,571	60,113
Cash reserve	-	-	-	81,571	60,113
	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,142</u>	<u>120,226</u>
(ii) Restricted Funds					
Property / Building fund	-	-	-	48,243	44,922
Manse Fund	-	-	-	10,308	3,147
United Appeal fund	-	-	-	375	171
General Missions fund	-	-	-	2,405	2,337
Benevolent Fund	-	-	-	1,097	993
Restricted Congregational funds	-	-	-	5,528	5,453
Organisations Funds	-	-	-	9,860	13,333
	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,818</u>	<u>70,355</u>
(iii) Endowment Funds					
General Investment Fund	-	-	-	12,661	11,610
	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,661</u>	<u>11,610</u>

NOTES TO THE ACCOUNTS
31 December 2023

10. FUND BALANCES

(iv) Reconciliation of movement of funds

	Balance at start £	Income £	Expend. £	Gains / losses £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	-	72,725	44,174	28,551	- 28,551	-
Cash reserve	60,113	-	-	-	21,459	81,571
	<u>60,113</u>	<u>72,725</u>	<u>44,174</u>	<u>28,551</u>	<u>- 7,092</u>	<u>81,571</u>
Restricted Funds						
Property / Building fund	44,922	15,802	13,280	2,522	800	48,243
Manse Fund	3,147	10,279	3,118	7,161	-	10,308
Benevolent Fund	993	13	-	13	91	1,097
United Appeal fund	171	6,704	6,500	204	-	375
General Missions fund	2,337	6,587	7,328	- 741	809	2,405
Restricted Congregational funds	5,453	1,207	7,475	- 6,268	6,343	5,528
Organisations Funds	13,333	3,105	5,874	- 2,768	704	9,860
	<u>70,355</u>	<u>43,698</u>	<u>43,575</u>	<u>123</u>	<u>7,339.05</u>	<u>77,818</u>
Endowment Funds						
General Investment Fund	-	247	-	- -	247	-
	<u>-</u>	<u>247</u>	<u>-</u>	<u>- -</u>	<u>247</u>	<u>-</u>
Total	<u>130,468</u>	<u>116,670</u>	<u>87,749</u>	<u>28,674</u>	<u>-</u>	<u>159,389</u>