

**WHITEHEAD PRESBYTERIAN CHURCH**  
a Congregation of The Presbyterian Church In Ireland

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	2	66,059	34,597	-	100,656	92,194
Charitable activities	3	-	2,777	-	2,777	2,399
Other trading activities	4	-	3,931	-	3,931	2,511
Investments	5	131	3,722	257	4,109	2,434
Other	6	-	2,927	-	2,927	-
<b>Total</b>		<b>66,190</b>	<b>47,953</b>	<b>257</b>	<b>114,400</b>	<b>99,539</b>
<b>Expenditure on:</b>						
Raising Funds	7	-	416	-	416	399
Charitable activities	8	24,259	45,192	-	69,451	92,349
Other	9	-	-	-	-	-
<b>Total</b>		<b>24,259</b>	<b>45,608</b>	<b>-</b>	<b>69,867</b>	<b>92,748</b>
Net income / (expenditure)		41,931	2,346	257	44,534	6,791
Transfers between funds		- 5,806	6,062	- 257	-	-
Net movement of funds		36,125	8,408	-	44,534	6,791
<b>Reconciliation of funds:</b>						
Total funds brought forward	10	23,987	61,947	-	85,934	79,143
Total funds carried forward	10	60,113	70,355	-	130,468	85,934

**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2022**

**1. Fixed Assets**

The Congregation owns Church premises situated at 8 King's Road, Whitehead, Carrickfergus, BT38 9PU and the associated fixtures, fittings, plant and machinery and a Manse situated at 70 Riverforde, Whitehead, Carrickfergus, BT38 9TS  
These have an insurance value of £ **6,183,650**

**2. Investments**

The Congregation has the following investments. Amounts are shown at market valuation.

	<b>2022</b>	<b>2021</b>
General Investment Fund	11,610	12,650
Property	-	-
Other Investments	-	-
	<u>11,610</u>	<u>12,650</u>

**3. Amounts owed**

At the end of the year the following amounts were owed to the congregation.

	<b>2022</b>	<b>2021</b>
Gift Aid	2,741	2,940
Other significant items	-	400.0
	<u>2,741</u>	<u>3,340</u>


**4. Cash and bank balances**

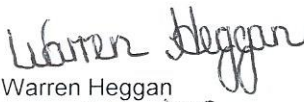
	<b>2022</b>	<b>2021</b>
Deposit Accounts	-	870
Current Accounts	130,468	85,064
Cash Floats	-	-
	<u>130,468</u>	<u>85,934</u>

**5. Amounts owed**

	<b>2022</b>	<b>2021</b>
Loans	-	-
Others significant items	-	-
	<u>-</u>	<u>-</u>

Approved by the Kirk Session at a meeting on 31 October 2023  
and signed on its behalf by

  
Rev. N Duddy  
Date: 31/10/23

  
Warren Heggan  
Date: 31/10/23

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000, the Congregation have elected, in accordance with the provision in The Charities Accounts and Reports Regulations (Northern Ireland) 2015, to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the Congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donation or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Recorded giving	53,414	19,723	-	73,137	73,325
Loose collections	445	-	-	445	486
Donations and gifts	-	-	-	-	3,031
Gift Aid	12,201	4,082	-	16,283	15,351
Legacies and bequest	-	10,791	-	10,791	-
	<u>66,059</u>	<u>34,597</u>	<u>-</u>	<u>100,656</u>	<u>92,194</u>

**3. CHARITABLE ACTIVITIES**

Income from charitable activities	-	2,777	-	2,777	1,409
Fees from weddings and funerals	-	-	-	-	-
Grants	-	-	-	-	991
	<u>-</u>	<u>2,777</u>	<u>-</u>	<u>2,777</u>	<u>2,399</u>

**4. OTHER TRADING ACTIVITIES**

Fundraising events	-	291	-	291	196
Letting of premises	-	3,640	-	3,640	2,316
Trading income	-	-	-	-	-
	<u>-</u>	<u>3,931</u>	<u>-</u>	<u>3,931</u>	<u>2,511</u>

**5. INVESTMENTS**

Deposit interest	131	122	-	253	187
General Investment Fund	-	-	257	257	247
Property rents	-	3,600	-	3,600	2,000
Other investment income	-	-	-	-	-
	<u>131</u>	<u>3,722</u>	<u>257</u>	<u>4,109</u>	<u>2,434</u>

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>6. OTHER INCOME</b>					
Proceeds on sale of fixed assets and investments	-	-	-	-	-
Insurance claims	-	1,106	-	1,106	-
Loans received	-	-	-	-	-
Other income	-	1,822	-	1,822	-
	-	2,927	-	2,927	-
<b>7. RAISING FUNDS</b>					
WFO envelopes	-	416	-	416	399
Fundraising events	-	-	-	-	-
	-	416	-	416	399
<b>8. CHARITABLE ACTIVITIES</b>					
General Assembly Assessments	6,457	-	-	6,457	7,102
Presbytery Fees	743	-	-	743	743
Ministry and support staff costs	9,988	6,649	-	16,636	51,098
Congregational running expenses	7,071	22,173	-	29,244	21,592
Donations to Missions and Charities	-	14,570	-	14,570	10,045
Governance costs	-	1,801	-	1,801	1,769
	24,259	45,192	-	69,451	92,349
<b>9. OTHER EXPENDITURE</b>					
Investment properties expenses	-	-	-	-	-
Other	-	-	-	-	-
	-	-	-	-	-
<b>10. FUND BALANCES</b>					
				<b>2022</b>	<b>2021</b>
<b>(i) Unrestricted Funds</b>					
General Fund				-	-
Cash reserve				60,113	23,987
				<u>60,113</u>	<u>23,987</u>
<b>(ii) Restricted Funds</b>					
Property / Building fund				44,922	42,386
Manse Fund				3,147	2,047
United Appeal fund				171	0
General Missions fund				2,337	2,588
Benevolent Fund				993	870
Restricted Congregational funds				5,453	5,723
Organisations Funds				13,333	8,332
				<u>70,355</u>	<u>61,947</u>
<b>(iii) Endowment Funds</b>					
General Investment Fund				11,610	12,650
				<u>11,610</u>	<u>12,650</u>

NOTES TO THE ACCOUNTS  
31 December 2022

10. FUND BALANCES

(iv) Reconciliation of movement of funds

	Balance at start £	Income £	Expend. £	Gains / losses £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General Fund	-	66,190	24,259	41,931 -	41,931	-
Cash reserve	23,987	-	-	-	36,125	60,113
	<u>23,987</u>	<u>66,190</u>	<u>24,259</u>	<u>41,931 -</u>	<u>5,806</u>	<u>60,113</u>
<b>Restricted Funds</b>						
Property / Building fund	42,386	20,691	18,656	2,035	500	44,922
Manse Fund	2,047	5,422	4,322	1,099	-	3,147
Benevolent Fund	870	1	-	1	122	993
United Appeal fund	-	6,087	5,916	171	-	171
General Missions fund	2,588	7,575	8,654 -	1,079	828	2,337
Restricted Congregational funds	5,723	310	5,594 -	5,283	5,013	5,453
Organisations Funds	8,332	7,868	2,466	5,401 -	400	13,333
	<u>61,947</u>	<u>47,953</u>	<u>45,608</u>	<u>2,346</u>	<u>6,062</u>	<u>70,355</u>
<b>Endowment Funds</b>						
General Investment Fund	-	257	-	- -	257	-
	<u>-</u>	<u>257</u>	<u>-</u>	<u>- -</u>	<u>257</u>	<u>-</u>
Total	<u>85,934</u>	<u>114,400</u>	<u>69,867</u>	<u>44,277 -</u>	<u>0</u>	<u>130,468</u>