

WHITEHEAD PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	67,585	24,609	-	92,194	96,603
Charitable activities	3	-	2,399	-	2,399	4,123
Other trading activities	4	-	2,511	-	2,511	2,914
Investments	5	77	2,110	247	2,434	411
Other	6	-	-	-	-	-
Total		67,662	31,631	247	99,539	104,052
Expenditure on:						
Raising Funds	7	-	399	-	399	388
Charitable activities	8	58,116	34,233	-	92,349	117,098
Other	9	-	-	-	-	-
Total		58,116	34,632	-	92,748	117,486
Net income / (expenditure)		9,545 -	3,001	247	6,791 -	13,434
Transfers between funds		- 5,620	5,867 -	247	-	-
Net movement of funds		3,925	2,866	-	6,791 -	13,434
Reconciliation of funds:						
Total funds brought forward	10	20,062	59,081	-	79,143	92,577
Total funds carried forward	10	23,987	61,947	-	85,934	79,143

STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2021

1. Fixed Assets

The Congregation owns Church premises situated at 8 King's Road, Whitehead, Carrickfergus, BT38 9PU and the associated fixtures, fittings, plant and machinery and a Manse situated at 70 Riverforde, Whitehead, Carrickfergus, BT38 9TS

These have an insurance value of £ **5,752,233**

2. Investments

The Congregation has the following investments. Amounts are shown at market valuation.

	2021	2020
General Investment Fund	12,650	11,207
Property	-	-
Other Investments *	-	6,480
	12,650	17,687

* the *Other Investments* were held in the Presbyterian Mutual Society. As we have been advised that there will be no further payments released from the Society, Congregational Committee agreed, at its meeting on 25 May 2021, that the amount of £6,479.71 be written from the accounts.

3. Amounts owed

At the end of the year the following amounts were owed to the congregation.

	2021	2020
Gift Aid	2,940	3,740
Other significant items	400	-
	3,340	3,740

4. Cash and bank balances

	2021	2020
Deposit Accounts	870	885
Current Accounts	85,064	78,258
Cash Floats	-	-
	85,934	79,143

5. Amounts owed

	2021	2020
Loans	-	-
Others significant items	-	-
	-	-

Approved by the Kirk Session at a meeting on and signed on its behalf by

13th September 2022

[Name] *Nathan Duddy*
 [Date] *13/09/22*

[Name] *Helen Graham*
 [Date] *13/09/22*

NOTES TO THE ACCOUNTS
31 December 2021

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000, the Congregation have elected, in accordance with the provision in The Charities Accounts and Reports Regulations (Northern Ireland) 2015, to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the Congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donation or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Recorded giving	55,958	17,367	-	73,325	75,840
Loose collections	486	-	-	486	306
Donations and gifts	-	3,031	-	3,031	285
Gift Aid	11,140	4,211	-	15,351	15,172
Legacies and bequest	-	-	-	-	5,000
	<u>67,585</u>	<u>24,609</u>	<u>-</u>	<u>92,194</u>	<u>96,603</u>

3. CHARITABLE ACTIVITIES

Income from charitable activities	-	1,409	-	1,409	2,270
Fees from weddings and funerals	-	-	-	-	-
Grants	-	991	-	991	1,854
	<u>-</u>	<u>2,399</u>	<u>-</u>	<u>2,399</u>	<u>4,123</u>

4. OTHER TRADING ACTIVITIES

Fundraising events	-	196	-	196	709
Letting of premises	-	2,316	-	2,316	2,205
Trading income	-	-	-	-	-
	<u>-</u>	<u>2,511</u>	<u>-</u>	<u>2,511</u>	<u>2,914</u>

5. INVESTMENTS

Deposit interest	77	110	-	187	193
General Investment Fund	-	-	247	247	219
Property rents	-	2,000	-	2,000	-
Other investment income	-	-	-	-	-
	<u>77</u>	<u>2,110</u>	<u>247</u>	<u>2,434</u>	<u>411</u>

NOTES TO THE ACCOUNTS
31 December 2021

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
6. OTHER INCOME					
Proceeds on sale of fixed assets and investments	-	-	-	-	-
Insurance claims	-	-	-	-	-
Loans received	-	-	-	-	-
Other income	-	-	-	-	-
	-	-	-	-	-
7. RAISING FUNDS					
WFO envelopes	-	399	-	399	388
Fundraising events	-	-	-	-	-
	-	399	-	399	388
8. CHARITABLE ACTIVITIES					
General Assembly Assessments	7,102	-	-	7,102	9,055
Presbytery Fees	743	-	-	743	729
Ministry and support staff costs	43,668	7,430	-	51,098	60,745
Congregational running expenses	6,603	14,989	-	21,592	30,702
Donations to Missions and Charities	-	10,045	-	10,045	14,106
Governance costs	-	1,769	-	1,769	1,760
	58,116	34,233	-	92,349	117,098
9. OTHER EXPENDITURE					
Investment properties expenses	-	-	-	-	-
Other	-	-	-	-	-
	-	-	-	-	-
10. FUND BALANCES					
				2021	2020
(i) Unrestricted Funds					
General Fund				-	-
Cash reserve				23,987	20,062
				<u>23,987</u>	<u>20,062</u>
(ii) Restricted Funds					
Property / Building fund				42,386	44,098
Manse Fund				2,047	154
United Appeal fund				0	0
General Missions fund				2,588	1,158
Benevolent Fund				870	885
Restricted Congregational funds				5,723	5,606
Organisations Funds				8,332	7,179
				<u>61,947</u>	<u>59,081</u>
(iii) Endowment Funds					
General Investment Fund				12,650	11,207
				<u>12,650</u>	<u>11,207</u>

NOTES TO THE ACCOUNTS
31 December 2021

10. FUND BALANCES

(iv) Reconciliation of movement of funds

	Balance at start £	Income £	Expend. £	Gains / losses £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	-	67,662	58,116	9,545 -	9,545	-
Cash reserve	20,062	-	-	-	3,925	23,987
	<u>20,062</u>	<u>67,662</u>	<u>58,116</u>	<u>9,545 -</u>	<u>5,620</u>	<u>23,987</u>
Restricted Funds						
Property / Building fund	44,098	14,766	16,478 -	1,712	-	42,386
Manse Fund	154	2,000	106	1,894	-	2,047
Benevolent Fund	885	0	40 -	40	25	870
United Appeal fund	0	5,944	6,354 -	410	410	-
General Missions fund	1,158	4,477	3,551	925	505	2,588
Restricted Congregational funds	5,606	3,031	7,745 -	4,714	4,831	5,723
Organisations Funds	7,179	1,413	356	1,056	96	8,331.73
	<u>59,081</u>	<u>31,631</u>	<u>34,632 -</u>	<u>3,001</u>	<u>5,867</u>	<u>61,947</u>
Endowment Funds						
General Investment Fund	-	247	-	- -	247	-
	<u>-</u>	<u>247</u>	<u>-</u>	<u>- -</u>	<u>247</u>	<u>-</u>
Total	<u>79,143</u>	<u>99,539</u>	<u>92,748</u>	<u>6,544 -</u>	<u>0</u>	<u>85,934</u>