



Worship God · Build His Kingdom · Share His Love

First Larne Presbyterian Church  
a congregation of the Presbyterian Church in Ireland

Trustees Annual Report  
For the year ended 31 December 2022

Registered with the Charity Commission for Northern Ireland NIC 104895

**FIRST LARNE PRESBYTERIAN CHURCH  
TRUSTEE'S ANNUAL REPORT  
For the year ended 31 December 2022**

**TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The organisation First Larne Presbyterian Church, a congregation of the Presbyterian Church in Ireland, 2 Inver Road, Larne BT40 3BW is a Charity, registered with the Charity Commission for Northern Ireland with Registration Number NIC104895. The Board of Trustees of the charity is called the 'Kirk Session'. Members of the Kirk Session are known as 'Elders'. The names of the present Elders, and any past Elders who served during the year, are given below, together with the names of the charity's external advisors.

**CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev. Dr. C.D. McClure	
Mr. R. Tweed	Mrs. B. Moore
Mr. M. Adams to 8 9 2022	Mr. N. Moore
Mrs. G. Alexander	Mr. R. Moore
Mrs. B. Alexander from 26 2 2023	Mrs. H. Murray from 26 2 2023
Mr. J. Alexander	Mr. N. Murray
Mrs. J. Arnold	Mr. J. O'Neill to 12 1 2023
Mrs. J. Bryson	Dr. S. Reid
Mr. A. Carmichael	Mr. S. Ross
Mr. N. Carmichael	Mr. D. Simms
	Miss K. Swann from 26 2 2023
Mr. R. Craig	Mrs. L. Swann
Mr. R. Garrett	Mr. W. Swann
Mrs. S. Hollinger	Mrs. J. Tweed
Mr. W. Hollinger	Mrs. S. Torbitt from 26 2 2023
	Mr. T. Torbitt
Mr. B. Hunter	
Mr. D. Jenkins	
Mr. S. Lindsay	
Mrs. M. Lindsay	
Mr. G. Lorimer	
Mr. N. McAuley	
Mr. J. McClure	
Mr. G. McKinley to 8 9 2022	
Mr. K. McKinley	
Mrs. M. Magill from 26 2 2023	
Mr. W. Magill	
Mr. J. Millar	

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**PRINCIPAL OFFICE BEARERS**

Minister	Rev. Dr. C.D. McClure
Clerk of Session	Mr. R. Tweed
Secretary to Congregational Committee	Mr. S. Lindsay
Treasurer	Mr. E. McFerran to 5 <sup>th</sup> December 2022 Mrs S Torbitt from 6 <sup>th</sup> December 2022

**INDEPENDENT EXAMINER**

MBS Chartered Accountants  
3 High Street  
LARNE  
BT40 1JN

**BANKERS**

Ulster Bank Limited  
9 Upper Cross Street  
LARNE  
BT40 1SZ

**STRUCTURE AND MANAGEMENT**

**The Kirk Session**

The charity trustees of the congregation of First Larne Presbyterian Church are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with the congregation who are within its bounds. It ensures that pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, usually the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are usually held nine times a year.

The duty of ruling elders as members of Kirk Session is to work together with the minister in the oversight and government of the congregation, for the upbuilding of God's people in spiritual fruitfulness and holy concord, and for the extension of Christ's kingdom among all people. To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office

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of the eldership can be either by the congregation or by the Kirk Session. Members are elected if they obtain the votes of two-thirds of those who vote.

**Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Larne Presbyterian Church has been assigned to the Carrickfergus Presbytery of the Presbyterian Church in Ireland. The membership of the presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland, ministers who have retired from active duty and one elder appointed by each of the Kirk Sessions of the congregations within the presbytery.

**The General Assembly**

The General Assembly of the Presbyterian Church in Ireland is the supreme court of the church, representing in one body the whole church and acting as its supreme legislative, administrative, and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the month of June in each year for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

**DESCRIPTION AND PURPOSE**

First Larne Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a reformed church within the wider body of Christ, is grounded in the scriptures and exists to love and honour God through faith in His Son Jesus Christ and, by the power of His Spirit, to enable her members to play their part in fulfilling God's mission to the world.

The mission purpose of the congregation of First Larne Presbyterian Church is to ***'Worship God, Build His Church and Share His love.'***

**ACTIVITIES AND OBJECTIVES**

The congregation of First Larne Presbyterian Church meets for worship every Sunday, usually in the morning at 11am and as arranged in the evening, usually at 7pm, when visitors are most welcome. Services of worship are also made available online through Facebook, You Tube and [www.firstlarne.org](http://www.firstlarne.org) The sacrament of the Lord's Supper, also known as Communion, is usually celebrated by the congregation in early January, on Good Friday evening, in June and in September of each year. Visitors who are communicant members of other congregations of the Presbyterian Church in Ireland and of other Christian churches are invited to partake of the Lord's Supper. The congregation has regular meetings for prayer, bible study and fellowship as well as a wide range of activities and organisations including for children, young people, and adults.

**FIRST LARNE PRESBYTERIAN CHURCH  
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**ACHIEVEMENTS AND PERFORMANCE**

**Worship and Prayer**

The congregation of First Larne Presbyterian Church, as stated above, meets for worship every Sunday usually in the morning at 11am and as arranged in the evening, usually at 7pm, at First Larne Presbyterian Church, 2 Inver Road, Larne BT40 3BW. Services of worship are also made available online through Facebook, You Tube and [www.firstlarne.org](http://www.firstlarne.org) On Wednesday evenings at 7pm and prior to the morning service at 10.15am, members usually meet for a time of prayer. Small Groups meeting during the week give an opportunity for members and friends to meet together for fellowship, bible study and prayer. As well as regular Sunday morning and evening services the congregation acknowledge God's gift of new life at Sacraments of Baptism, celebrate Marriage Services and offer Services of Thanksgiving at times of bereavement.

**Pastoral Care**

Members of the congregation who are unable to attend church due to sickness or age are contacted usually with a visit on a regular basis by a member of the ministry team. Pastoral care is also provided at times of hospital admission, illness, and bereavement.

**Mission and Outreach**

The congregation of First Larne Presbyterian Church is involved in a variety of mission and outreach activities in the local area and beyond.

The congregation supports the United Appeal for Mission of the Presbyterian Church in Ireland. This fund enables congregations to support the wider work of the Presbyterian Church in Ireland doing mission and outreach beyond what any congregation could do on its own. This United Appeal for Mission provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

**Presbytery**

The congregation is represented at the regular meetings of the Presbytery of Carrickfergus by the Minister of the congregation and by one of the Elders. This provides an important link between the congregation and the wider structures of the Presbyterian Church in Ireland and enables representatives of the congregation to participate in the oversight of other congregations within the Carrickfergus Presbytery.

**Organisations**

The many groups and organisations within the congregation of First Larne Presbyterian Church continue to be effective in working out the mission purpose of the congregation by providing much needed programmes of activities for children, young people and adults.

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**Volunteers**

The Charity Trustees, the Elders, wish to acknowledge their deep appreciation of those who give freely of their time by serving on working groups and committees and helping with groups, organisations and other church activities.

**PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching.

In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need including the sick, disabled, and bereaved.

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases.

Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public. The purpose does not lead to harm.

The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits.

The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

**FIRST LARNE PRESBYTERIAN CHURCH**  
**TRUSTEE'S ANNUAL REPORT**  
**For the year ended 31 December 2022**

**FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Freewill Offering both weekly and by regular bank transfer. There were 370 contributors during the year donating a total of £125,388 (£125,408 in previous year, 2021).

Total income of the congregation during the year was £218,874 compared to £ 209,785 in the previous year.

Total expenditure increased from £ 154,100 to £193,307.

**RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GOING CONCERN**

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis, the congregation's current activities and other financial commitments.

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**RESERVES POLICY**

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least six month's normal expenditure from unrestricted funds. At the year end, unrestricted reserves were £255,065 which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

**RISK REVIEW**

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 8 June 2023 and signed on its behalf by



Mr. R. Tweed  
Clerk of Session

Date: 8. 6-2023

**QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
FIRST LARNE PRESBYTERIAN CHURCH  
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

We report on the accounts of First Larne Presbyterian Church for the year ended 31<sup>st</sup> December 2022, which are set out on pages 10 to 21.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

Examine the accounts under section 65 of the Charities Act

Follow the procedures laid down in the general Directions given by the Commission under Section 65 (9)(b) of the Charities Act

State whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving me cause to believe:

1. The accounting records were not kept in accordance with section 63 of the Charities Act.
2. The accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**QUALIFIED INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
FIRST LARNE PRESBYTERIAN CHURCH  
A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Signed: 

Name: MBS Chartered Accountants

Relevant Professional body: Institute of Chartered Accountants Ireland

Address: 3 High Street  
LARNE  
BT40 1JN

Date: 9-6-2023

**FIRST LARNE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**RECEIPTS AND PAYMENTS STATEMENT**  
**For the year ended 31 December 2022**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
<b>Receipts:</b>						
Donations and legacies	2	146,363	40,323	-	186,686	186,284
Charitable activities	3	2,325	16,708	-	19,033	3,553
Other trading activities	4	12,528	-	-	12,528	6,677
Investments	5	204	5	418	627	412
Other	6	-	-	-	-	12,859
<b>Total</b>		<b>161,420</b>	<b>57,036</b>	<b>418</b>	<b>218,874</b>	<b>209,785</b>
<b>Payments:</b>						
Raising funds	7	1,100	-	-	1,100	990
Charitable activities	8	128,132	64,075	-	192,207	153,110
Other Expenses	9	-	-	-	-	-
<b>Total</b>		<b>129,232</b>	<b>64,075</b>	<b>-</b>	<b>193,307</b>	<b>154,100</b>
Net gains/(losses) on investments		-	-	(497)	(497)	515
<b>Net Receipts/ (Payments)</b>		<b>32,188</b>	<b>(7,039)</b>	<b>(79)</b>	<b>25,070</b>	<b>56,200</b>
Transfers between funds		37	-	(37)	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
		-	-	-	-	-
<b>Net movement in funds</b>		<b>32,225</b>	<b>(7,039)</b>	<b>(116)</b>	<b>25,070</b>	<b>56,200</b>
Reconciliation of funds:						
Total funds brought forward		222,840	268,802	121,012	612,654	556,454
<b>Total funds carried forward</b>		<b>255,065</b>	<b>261,763</b>	<b>120,896</b>	<b>637,724</b>	<b>612,654</b>

**FIRST LARNE PRESBYTERIAN CHURCH**  
A Congregation of The Presbyterian Church in Ireland

**STATEMENT OF ASSETS AND LIABILITIES**  
As at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Fund Reconciliation:</b>						
Bank and Cash at start of year		222,840	268,802	121,012	612,654	556,454
Net movement in funds		32,225	(7,039)	(116)	25,070	56,200
Bank and Cash at end of year		<u>255,065</u>	<u>261,763</u>	<u>120,896</u>	<u>637,724</u>	<u>612,654</u>
<b>Other Assets</b>						
Fixed Assets	12				220,000	220,000
Investments	13				16,265	16,419
		<u>          </u>	<u>          </u>	<u>          </u>	<u>236,265</u>	<u>236,419</u>

Approved by the Kirk Session at a meeting on 8 June 2023 and signed on its behalf by



Mr. R. Tweed  
Clerk of Session

Date: 8. 06. 2023

**FIRST LARNE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**FIRST LARNE PRESBYTERIAN CHURCH**  
**A Congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Recorded giving:					
Loose collections	603	459	-	1,062	103
Donations and gifts	124,785	34,363	-	159,148	158,135
Gift Aid & charitable giving	20,975	5,501	-	26,476	22,522
Legacies and bequest	-	-	-	-	5,524
	<u>146,363</u>	<u>40,323</u>	<u>-</u>	<u>186,686</u>	<u>186,284</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Income from charitable activities	2,325	16,708	-	19,033	3,553
Christian Literature	-	-	-	-	-
	<u>2,325</u>	<u>16,708</u>	<u>-</u>	<u>19,033</u>	<u>3,553</u>

**FIRST LARNE PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Donations for use of premises	5,435	-	-	5,435	757
Isle Court rent	4,308	-	-	4,308	3,490
Solar Panel Income	2,785	-	-	2,785	2,430
	<u>12,528</u>	<u>-</u>	<u>-</u>	<u>12,528</u>	<u>6,677</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deposit interest	204	5	-	209	8
General investment fund dividend	-	-	343	343	331
DFC Charities	-	-	37	37	37
Bequest account interest	-	-	38	38	36
	<u>204</u>	<u>5</u>	<u>418</u>	<u>627</u>	<u>412</u>

FIRST LARNE PRESBYTERIAN CHURCH  
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NOTES TO THE ACCOUNTS  
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Grants	-	-	-	-	12,859
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,859</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,859</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
FWO Envelopes	1,100	-	-	1,100	990
	<u>1,100</u>	<u>-</u>	<u>-</u>	<u>1,100</u>	<u>990</u>
	<u>1,100</u>	<u>-</u>	<u>-</u>	<u>1,100</u>	<u>990</u>

**FIRST LARNE PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly assessments	14,981	-	-	14,981	14,741
Presbytery fees	907	-	-	907	891
Ministerial salary & expenses	66,903	-	-	66,903	66,600
Other salaries & expenses	18,906	-	-	18,906	20,738
Congregational running expenses	7,916	14,131	-	22,047	7,831
Property running costs	18,020	25,064	-	43,083	20,596
Donations to missions and charities	-	24,880	-	24,880	21,233
Governance costs	500	-	-	500	480
	128,132	64,075	-	192,207	153,110
	128,132	64,075	-	192,207	153,110

**9. OTHER EXPENSES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Other	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

**FIRST LARNE PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**10. EMPLOYEES**

	Total Funds 2022	Total Funds 2021
	£	£
Wages and salaries inc NIC	48,861	60,517
Pension contributions	10,514	10,560
	<u>59,375</u>	<u>71,077</u>

**Number of Employees**

The average number of employees, including the minister of the congregation, during the year was:

	Total 2022	Total 2021
	No	No
Average number of employees	<u>2</u>	<u>3</u>

There were no employees in receipt of employee benefits in excess of £60,000.

**FIRST LARNE PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**11. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2022	Total Funds 2021
Contributions	£ 10,514	£ 10,282

**FIRST LARNE PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**12. TANGIBLE FIXED ASSETS**

	Buildings	Fixtures and Fittings	Total
	£	£	£
<b>Cost or valuation</b>			
At start of year	220,000	-	220,000
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	220,000	-	220,000
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At start of year	-	-	-
Provision for year	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
At start of year	220,000	-	220,000
	<hr/>	<hr/>	<hr/>
At end of year	220,000	-	220,000
	<hr/>	<hr/>	<hr/>

**13. INVESTMENTS**

	2022	2021
	£	£
General Investment Fund	16,419	15,730
	<hr/>	<hr/>
Value at start of year	16,419	15,215
Additions: dividends reinvested	343	689
	<hr/>	<hr/>
	16,762	15,904
Gains/(losses on revaluation)	(497)	515
	<hr/>	<hr/>
Value at end of year	16,265	16,419
	<hr/>	<hr/>

**FIRST LARNE PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**14. CASH AT BANK AND IN HAND**

	2022	2021
	£	£
Current accounts	253,020	227,868
Deposit accounts	148,439	148,367
	<u>401,459</u>	<u>376,235</u>

**15. FUND BALANCES AND RECONCILIATION OF FUNDS**

	<u>Balance</u> <u>at start</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Gains/</u> <u>(Losses)</u> £	<u>Transfer</u> £	<u>Balance</u> <u>At end</u> £
<b>Unrestricted Funds</b>						
General Fund	70,700	161,254	129,068	-	37	102,923
Capital Reserve	75,208	-	30	-	-	75,178
Manse Interest	27,232	59	135	-	-	27,156
Millbrook School	49,700	108	-	-	-	49,808
	<u>222,840</u>	<u>161,421</u>	<u>129,233</u>	<u>-</u>	<u>37</u>	<u>255,065</u>
<b>Restricted Funds</b>						
Building & Repair Fund	22,711	14,987	25,064	-	-	12,634
Community Care	113	459	170	-	-	402
Missions & Charities	-	6,692	6,692	-	-	-
United Appeal	-	18,190	18,188	-	-	2
Church Organisations	25,978	16,708	13,961	-	-	28,725
Buildings	220,000	-	-	-	-	220,000
Investment Income	-	-	-	-	-	-
	<u>268,802</u>	<u>57,036</u>	<u>64,075</u>	<u>-</u>	<u>-</u>	<u>261,763</u>
<b>Endowments</b>						
General Investment Fund	16,419	343	-	(497)	-	16,265
Bequests	104,593	75	-	-	(37)	104,631
	<u>121,012</u>	<u>418</u>	<u>-</u>	<u>(497)</u>	<u>-</u>	<u>120,896</u>
<b>TOTAL</b>	<u>612,654</u>	<u>218,875</u>	<u>193,308</u>	<u>(497)</u>	<u>-</u>	<u>637,724</u>

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**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**16. RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation, received remuneration of £43,806 and expenses of £6,601 for acting in that capacity. Pension contributions of £10,514 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£81,884	for congregational assessments
£18,188	towards the United appeal
£945	toward Presbyterian Children's Society
£5,747	towards Moderators Appeal incorporating the World Development Appeal

There were no other related party transactions.