

AGHANLOO AND TAMLAGHTARD PARISH CHURCH

**Trustee's Annual Report and
Receipts and Payments Account and
Statement of Assets and Liabilities
For the year ended 31 December 2022**

Charities Number: NIC 104894

CONTENTS

	Page(s)
References and administrative details of the Charity	3
Trustees' report	4 – 6
Independent Examiners Report to the Trustees	7
Receipts and payments account	8
Statement of Assets and Liabilities	9
Notes to the financial statements	10 - 13

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCES AND ADMINISTRATIVE DETAILS

Charity Name: Aghanloo and Tamlaghtard Parish Church

Charity Registration Number: NIC 104894

Contact Address: Aghanloo and Tamlaghtard Parish
115 Drumsurn Road
Limavady
Co. Londonderry
BT49 0PD

TRUSTEES (SELECT VESTRY)

Rev Rhys Jones	Eddie Conn
Iris Smyth	Nicola Clyde
Brian Robinson	Alice Conn
William Moore	Samuel Clyde
Hugh Smyth	John Clyde
Elizabeth Scott	Patricia McGranaghan
Albert Mullan	Robert McGranaghan
Margaret Mullan	William McCausland
Brian Smyth	Robert Kelly
Audrey Moore	Michael Sellers
Heather Baird	Rebecca Cuckoo
	Collette Cuckoo

PRINCIPAL OFFICE-BEARERS

Rector:	Rev Rhys Jones
Treasurer:	Iris Smyth
Secretary:	Elizabeth Scott
Rector's Churchwarden - Aghanloo:	Margaret Mullan
Rector's Churchwarden - Tamlaghtard:	Brian Robinson
People's Churchwarden - Aghanloo:	William Moore
People's Churchwarden - Tamlaghtard:	Patricia McGranaghan
Rector's Glebewarden:	William McCausland
Supplementary Glebewarden	Albert Mullan

INDEPENDENT EXAMINER

Mark Riley BSc (Hons) ACA

BANKERS

Danske Bank
46 Catherine Street
Limavady
Co Londonderry
BT49 9DB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Aghanloo and Tamlaghtard Parish Church Limavady, for the year ended 31 December 2022.

Charity Purpose and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Aghanloo and Tamlaghtard Parish Church is to support the advancement of the Christian religion by promoting, through the work of the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Aghanloo and Tamlaghtard Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Aghanloo and Tamlaghtard Parish Church.

Achievements, Performance & Public Benefit

Aghanloo and Tamlaghtard Parish Church provides weekly services of Morning Prayer along with Holy Communion, Baptisms, Weddings, Funeral Services and Pastoral Support. We hold Sunday School each week for the children alongside the morning service. During the year, Aghanloo and Tamlaghtard Parish Church held their annual Harvest Thanksgiving Service, Orange Service and joint services for Easter and Christmas with its sister parishes which were well supported by the parishioners of the church and visitors.

We have numerous groups and clubs running in our parish which cater for all ages and interests, such as Mother's Union, Horseshoe Fellowship, Monday Club, Bible Study, and Knit and Natter. These activities fulfil our objective and charitable purpose and have provided public benefit. Through our activities we aim to contribute not only to the spiritual well-being of people but their physical, practical, social and emotional needs also.

We have mitigated any potential harm from the activities i.e. we uphold the standards of the Church of Ireland's Child protection policy – Safeguarding Trust.

Financial Review

Financial reports are reviewed throughout the year and the year-end financial report is approved by the Trustees at the Easter Vestry. The Parish income for the year ended 31 December 2022 was £45,478 with outgoings of £39,598 resulting in a surplus of £5,880, increasing the total cash funds held at 31 December 2022 to £66,849. Aghanloo & Tamlaghtard Parish Church also holds investment assets totalling £129,000.

Going Concern

The Trustees have reviewed the plans for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities. Furthermore, the Trustees have considered the consequences of the current economic climate and other events and conditions, and they have determined that they do not create a material uncertainty that casts significant doubt upon the Parish's ability to continue as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The payment of salary and remuneration is determined by the Church Of Ireland Office.

Organisational Structure

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the Rector serving in the parish, the churchwardens, the glebe wardens and generally not more than sixteen other members of the General Vestry elected at the Easter Vestry.

The Select Vestry is chaired by the incumbent. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding on how parish funds are to be applied.

The Select Vestry meet at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the church wardens. In 2022 the Select Vestry met three times during the year and the average attendance was 100%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.


The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees by:


RECTOR


TREASURER

Date 29/10/2023

Independent Examiners Report to the Trustees of Aghanloo & Tamlaghtard Parish Church

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 8 to 13.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- ◆ examine the accounts under section 65 of the Charities Act
- ◆ follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- ◆ state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Mark Riley BSc (Hons) ACA

29/10/2023
Date

45 Newline Road
Limavady
BT49 9NF

2505/2023

AGHANLOO AND TAMLAGHTARD PARISH CHURCH – CHARITIES NUMBER: NIC 104894

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total	Total
		2022	2022	2022	2021
	Note	£	£	£	£
Receipts					
Donations and plate collection	3	22,194	-	22,194	22,017
Bishops Appeal				-	90
Gift Aid		1,774	-	1,774	-
Special Collections/Missionary	4	509	238	747	686
Interest		67	-	67	68
Other receipts	5	14,522	-	14,522	29,688
RCB Income		-	6,173	6,173	5,983
Total Receipts		39,067	6,411	45,478	58,532
Payments					
Diocesan Assessment		23,973	-	23,973	23,275
Visting Speakers		711	-	711	216
Organist		-	-	-	20
Diocesan Reader		1,306	-	1,306	893
Sunday School Expenses		110	-	110	-
Printing Expenses		-	-	-	-
Church Running Expenses	6	6,345	-	6,345	3,880
Charity Donations	7	-	568	568	333
Event Expenses	8	144	-	144	100
Parish Expenses (Share)	9	3,766	-	3,766	4,863
Bank Charges		224	-	224	84
Other Expenses	10	2,452	-	2,452	5,935
Total Payments		39,029	568	39,598	39,599
Net of receipts/(payments)		38	5,843	5,880	18,933

Signed as approved on behalf of the Trustees by:


 RECTOR


 TREASURER

Date 29/10/2023

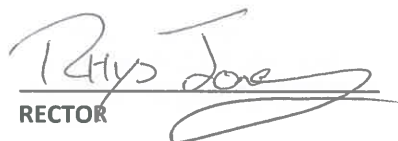
AGHANLOO AND TAMLAGHTARD PARISH CHURCH – CHARITIES NUMBER: NIC 104894


ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Cash funds					
Current Account		27,160	-	27,160	28,961
No 2 Account		1,651	-	1,651	2,052
No 3 Account		14,605	-	14,605	8,370
No 4 Account		23,434	-	23,434	21,585
Total Cash Funds		66,849	-	66,849	60,969
Investment assets					
Glebe House - Aghanloo	1	-	105,000	105,000	105,000
Chalice	1	-	26,000	26,000	-
Total Investment Assets		-	131,000	131,000	105,000
Assets held for Parish's own use					
Rectory	1	-	-	-	-
Total Assets		66,849	131,000	197,849	165,969
Total Charity Funds		66,849	131,000	197,849	165,969

Signed as approved on behalf of the Trustees by:


RECTOR


TREASURER

Date 29/10/2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities:

(a) Receipts and Payments Account

As total income is less than £250k the Trustees have elected in accordance with the Provisions of The Charities (Accounts and Reports Regulations (Northern Ireland)) to prepare its accounts on a cash receipts basis

(b) Classification of Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

- ◆ Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish;
- ◆ Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish; and
- ◆ Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

(c) Statement of Assets and Liabilities

Investment Assets

- ◆ The Glebe House located at 69 Aghanloo Road, Limavady is recognised at cost/ deemed cost, being the estimated fair value of the property at 31 December 2022. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than its carrying value.

The Glebe House is held by the Trustees of Aghanloo and Tamlaghtard Parish Church.

- ◆ The Chalice, a cup historically used by Tamlaghtard Parish Church to hold the sacramental of wine during significant ceremonies such as the Holy Communion was valued in the year ended 31 December 2022.

It was agreed by the Trustees of Aghanloo and Tamlaghtard Parish Church to recognise the Chalice at cost/ deemed cost, being the estimated fair value of the asset at 31 December 2022, following a re-valuation during the year. No depreciation has been provided on the Chalice as the current estimated residual value is not less than its carrying value.

The Chalice is currently on display in St Columb's Cathedral, Londonderry.

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise-

- Tamlaghtard's Church Building and Graveyard
- Aghanloo's Church Building
- Rectory

The Church Buildings and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Rectory is recognised at cost, being the estimated fair value of the property at 31 December 2022. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and remaining useful life currently exceeds 50 years.

Ultimate control of the Rectory is held in the following proportions between the Trustees of the three sister Parishes:

- Balteagh Parish Church (30%);
- Carrick Parish Church (30%); and
- Aghanloo & Tamlaghtard Parish Church (40%)

No asset value is included in the Statement of Assets and Liabilities for Aghanloo and Tamlaghtard as the value is recognised in Balteagh Parish Church.

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Reconciliation of Cash Funds

	Current Account	No 2 Account	No 3 Account	No 4 Account	Total
	£	£			
Opening balance at 1 January 2022	28,961	2,052	8,370	21,585	60,969
Income	35,108	208	6,469	3,694	45,478
Expenditure	(36,910)	(609)	(234)	(1,846)	(39,598)
Closing balance at 31 December 2022	27,160	1,651	14,605	23,434	66,849

3. Donations and plate collection

	Total Funds	
	2022	2021
FWO & Plate Collection	21,023	17,977
Donations	26	3,040
Gift Day Collection	1,145	1,000
	22,194	22,017

4. Special Collections/Missionary

	Total Funds	
	2022	2021
Harvest - Service	277	227
Remembrance - Service (Restricted)	132	127
CMS Lent Project Sale Bucket (Restricted)	100	100
Good Friday Collection	232	-
Commonwealth War (Restricted)	6	-
Confirmation Collection (Restricted)	-	233
	747	686

5. Other Receipts

	Total Funds	
	2022	2021
Vacancy Refund	-	14,848
Letting of Glebe Land	2,350	4,700
Donations in Lieu	520	2,250
Donations/Fundraising - Tamlaghtard	5,074	-
Donations/Fundraising - Aghanloo	3,673	-
RCB Special Dividend	-	76
CIT	80	-
Grave Registration, opening & headstone erection	200	750
Tamlaghtard roof repair donation	500	1,578
Transfers	982	3,000
Men's Shed Christmas Baubles	351	-
Derry & Raphoe Covid Recovery Grant	793	-
Co-Operation Ireland Grant	-	2,485
	14,522	29,688

6. Church Running Costs

	Total Funds	
	2022	2021
Oil	1,078	1,596
Power NI	196	90
SCT Fire Safety	54	54
Insurance	899	860
NI Water	115	108
Repairs/ Maintenance/Miscellaneous	732	273
Tamlaghtard Church Repairs	1,995	-
Hedge Cutting (4 years)	400	-
Rates - Glebe House	877	899
	6,345	3,880

7. Charity Donations

	Total Funds	
	2022	2021
Monies to Seafarers - Harvest (Restricted)	63	-
CMS Sale Buckets (Restricted)	157	100
Confirmation Collection - Derry & Raphoe Diocesan Office (Restricted)	-	233
MSI - Harvest (Restricted)	69	-
Bishops Appeal (Restricted)	90	-
RBL Poppy Appeal (Restricted)	127	-
Intercom CH Society (Restricted)	63	-
	568	332

8. Event Expenses

	Total Funds	
	2022	2021
Exodus Youth Club	-	100
Jubilee Tea	100	-
Carol Service	19	-
Harvest Expenses	25	-
	144	100

9. Parish Expenses (Share)

Details of the shared expenses are as follows:

	Shared Expenses	
	2022	2021
Office Expenses	437	-
Electricity	1,105	902
Insurance	589	544
Oil	2,378	1,287
Rates	877	1,726
Rectory Repairs and Maintenance	1,535	2,616
BT	564	416
Printing	1,280	608
Shared Parish Costs	538	673
	9,303	8,772

Aghanloo and Tamlaghtard Parish Church contributed £3,766 in the year ended December 2022 and £4,863 in the year ended December 2021 in relation to the above expenses.

10. Other Expenses

	Total Funds	
	2022	2021
Transfers	982	3,000
Co-Operation Ireland Grant	-	2,485
Architect Fees	890	450
Gifts within Parish	330	-
Donations in Lieu	160	-
Hire of EGV Hall	30	-
David Thomas - Valuation of Chalice	60	-
	2,452	5,935

11. Transactions with the Trustees

No trustee received any remuneration during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.