

# ALL SAINTS' CLOONEY

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	3	155,802	2,922	-	158,724	166,265
Other trading activities	5	104,553	-	-	104,553	90,483
Investments	4	570	-	-	570	7,141
Other income	6	23,428	19,549	-	42,977	37,731
<b>Total income</b>		<b>284,353</b>	<b>22,471</b>	<b>-</b>	<b>306,824</b>	<b>301,620</b>
<b>Expenditure on:</b>						
Raising funds	7	9,803	-	-	9,803	8,650
Charitable activities	8	302,897	20,235	-	323,132	294,440
<b>Total expenditure</b>		<b>312,700</b>	<b>20,235</b>	<b>-</b>	<b>332,935</b>	<b>303,090</b>
Net gains/(losses) on investments	11	1,047	-	1,328	2,375	5,511
<b>Net income/(expenditure)</b>		<b>(27,300)</b>	<b>2,236</b>	<b>1,328</b>	<b>(23,736)</b>	<b>4,041</b>
Transfers between funds		302,672	(302,672)	-	-	-
<b>Net movement in funds</b>	9	<b>275,372</b>	<b>(300,436)</b>	<b>1,328</b>	<b>(23,736)</b>	<b>4,041</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 January 2024		837,501	306,994	71,594	1,216,089	1,212,048
<b>Fund balances at 31 December 2024</b>		<b>1,112,873</b>	<b>6,558</b>	<b>72,922</b>	<b>1,192,353</b>	<b>1,216,089</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ALL SAINTS' CLOONEY

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	166,265	-	-	166,265
Other trading activities	5	90,483	-	-	90,483
Investments	4	7,050	91	-	7,141
Other income	6	19,885	17,846	-	37,731
<b>Total income</b>		<u>283,683</u>	<u>17,937</u>	<u>-</u>	<u>301,620</u>
<b>Expenditure on:</b>					
Raising funds	7	8,650	-	-	8,650
Charitable activities	8	276,124	18,316	-	294,440
<b>Total expenditure</b>		<u>284,774</u>	<u>18,316</u>	<u>-</u>	<u>303,090</u>
Net gains/(losses) on investments	11	<u>2,242</u>	<u>1,181</u>	<u>2,088</u>	<u>5,511</u>
<b>Net income</b>		1,151	802	2,088	4,041
Transfers between funds		490	(490)	-	-
<b>Net movement in funds</b>	9	1,641	312	2,088	4,041
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2023		<u>835,860</u>	<u>306,682</u>	<u>69,506</u>	<u>1,212,048</u>
<b>Fund balances at 31 December 2023</b>		<u>837,501</u>	<u>306,994</u>	<u>71,594</u>	<u>1,216,089</u>

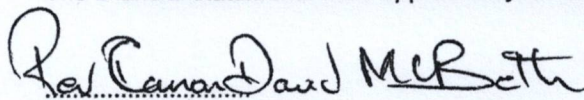
# ALL SAINTS' CLOONEY

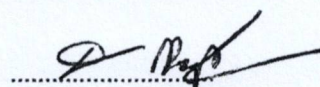
## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		956,683		629,419
Investment property	15		100,000		100,000
Investments	14		82,947		176,808
			<u>1,139,630</u>		<u>906,227</u>
<b>Current assets</b>					
Debtors	16	9,460		6,067	
Cash at bank and in hand		60,048		309,270	
		<u>69,508</u>		<u>315,337</u>	
<b>Creditors: amounts falling due within one year</b>	17	(16,785)		(5,475)	
<b>Net current assets</b>			<u>52,723</u>		<u>309,862</u>
<b>Total assets less current liabilities</b>			<u>1,192,353</u>		<u>1,216,089</u>
<b>Net assets</b>			<u>1,192,353</u>		<u>1,216,089</u>
<b>The funds of the charity</b>					
Endowment funds	19		72,922		71,594
Restricted income funds	20		6,558		306,994
Unrestricted funds			1,112,873		837,501
			<u>1,192,353</u>		<u>1,216,089</u>

The financial statements were approved by the trustees on 24-03-2025

  
 Rev Canon David McBeth  
 Trustee

  
 David Peoples  
 Trustee

# ALL SAINTS' CLOONEY

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

All Saints' Clooney is an unincorporated company registered with the Charity Commission for Northern Ireland. The registered office is 21 Glendermott Road, Derry~Londonderry, BT47 6BB.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Parish meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

#### 2.3 Charitable funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

#### 2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# ALL SAINTS' CLOONEY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### 2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 2.6 Tangible fixed assets

The property assets of the Parish comprise the Church Building, the Rectory, the Curatage and the charity shop at Arnold House.

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). The accounting policy for this asset is outlined at note 1.8 below.

The Rectory is recognised at deemed cost, being the valuation placed on the property for Local Property Tax/Rates purposes. No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The curatage is recognised at cost of acquisition. No depreciation has been provided for as the estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Arnold House is recognised at cost and is depreciated on a straight line basis over a period of 50 years.

Motor vehicles are recognised at cost and are depreciated on a reducing balance basis at a rate of 20%.

Office equipment is recognised at cost and are depreciated on a straight line basis over. The assets residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The Parish has set a minimum threshold of cost of £1,000 for an item to be capitalised as a fixed asset.

Freehold land and buildings	Nil - 2% straight line
Fixtures, fittings and equipment	10% straight line
Motor vehicles	20% straight line

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

# ALL SAINTS' CLOONEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 Accounting policies

(Continued)

#### 2.7 Investment properties

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/ CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

#### 2.8 Heritage assets

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). This asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

#### 2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 2.10 Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

#### 2.11 Taxation

All Saints' Clooney is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

#### 2.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	<u>155,802</u>	<u>2,922</u>	<u>158,724</u>	<u>166,265</u>	<u>-</u>	<u>166,265</u>

# ALL SAINTS' CLOONEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from listed investments	488	-	488	1,990	91	2,081
Interest receivable	82	-	82	5,060	-	5,060
	<u>570</u>	<u>-</u>	<u>570</u>	<u>7,050</u>	<u>91</u>	<u>7,141</u>

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	13,774	9,686
Arnold House	90,779	80,797
Fundraising income	<u>104,553</u>	<u>90,483</u>

### 6 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other income	2,178	-	2,178	3,049	-	3,049
General parish income	1,350	19,549	20,899	300	17,846	18,146
Extraordinary general income	19,900	-	19,900	16,536	-	16,536
	<u>23,428</u>	<u>19,549</u>	<u>42,977</u>	<u>19,885</u>	<u>17,846</u>	<u>37,731</u>

# ALL SAINTS' CLOONEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Staging fundraising events	2,615	1,550
Other fundraising costs	7,188	7,100
	<u>9,803</u>	<u>8,650</u>

### 8 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Staff costs	40,085	34,999
Depreciation and impairment	8,075	-
Diocesan assessment	108,643	105,128
Parochial ministry costs	4,241	6,776
Charitable donations	8,184	1,872
Administration costs	22,557	16,025
Sundry costs	42,807	38,945
Repairs / Upkeep	60,991	70,003
Light, Heat and Power	20,106	17,068
Legal & professional fees	4,216	2,525
Bank charges	985	1,099
Motor expenses	2,242	-
	<u>323,132</u>	<u>294,440</u>
<b>Analysis by fund</b>		
Unrestricted funds	302,897	276,124
Restricted funds	20,235	18,316
	<u>323,132</u>	<u>294,440</u>

Governance costs of £1,500 were incurred during the year in relation to fees paid to the independent examiner. Governance costs are included within legal and professional fees.

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,075	-
	<u>8,075</u>	<u>-</u>

# ALL SAINTS' CLOONEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1
Music staff	1	1
Premises maintenance	1	1
Youth worker	-	1
	<u>3</u>	<u>4</u>
	<u><u>3</u></u>	<u><u>4</u></u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>38,707</b>	34,632
Other pension costs	<b>1,378</b>	367
	<u><b>40,085</b></u>	<u>34,999</u>
	<u><u><b>40,085</b></u></u>	<u><u>34,999</u></u>

There were no employees whose annual remuneration was £60,000 or more.

## ALL SAINTS' CLOONEY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 11 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Gains/(losses) arising on:								
Revaluation of investments	<u>1,047</u>	<u>-</u>	<u>1,328</u>	<u>2,375</u>	<u>2,242</u>	<u>1,181</u>	<u>2,088</u>	<u>5,511</u>

# ALL SAINTS' CLOONEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 13 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2024	629,419	-	-	629,419
Additions	304,089	25,000	6,250	335,339
At 31 December 2024	<u>933,508</u>	<u>25,000</u>	<u>6,250</u>	<u>964,758</u>
<b>Depreciation and impairment</b>				
Depreciation charged in the year	5,575	1,250	1,250	8,075
At 31 December 2024	<u>5,575</u>	<u>1,250</u>	<u>1,250</u>	<u>8,075</u>
<b>Carrying amount</b>				
At 31 December 2024	<u><u>927,933</u></u>	<u><u>23,750</u></u>	<u><u>5,000</u></u>	<u><u>956,683</u></u>
At 31 December 2023	<u><u>629,419</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>629,419</u></u>

#### 14 Fixed asset investments

	CIT Investment	RCB General Unit Trusts	RCB re property	Total
	£			£
<b>Cost or valuation</b>				
At 1 January 2024	19,564	118,799	38,445	176,808
Valuation changes	1,236	1,139	-	2,375
Disposals	(10,775)	(47,016)	(38,445)	(96,236)
At 31 December 2024	<u>10,025</u>	<u>72,922</u>	<u>-</u>	<u>82,947</u>
<b>Carrying amount</b>				
At 31 December 2024	<u><u>10,025</u></u>	<u><u>72,922</u></u>	<u><u>-</u></u>	<u><u>82,947</u></u>
At 31 December 2023	<u><u>19,564</u></u>	<u><u>118,799</u></u>	<u><u>38,445</u></u>	<u><u>176,808</u></u>

#### 15 Investment property

	2024
	£
<b>Fair value</b>	
At 1 January 2024 and 31 December 2024	<u><u>100,000</u></u>

# ALL SAINTS' CLOONEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

<b>16 Debtors</b>		<b>2024</b>	<b>2023</b>
		£	£
	<b>Amounts falling due within one year:</b>		
	Other debtors	7,920	5,320
	Prepayments	1,540	747
		<u>9,460</u>	<u>6,067</u>
<b>17 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		£	£
	Accruals and other creditors	<u>16,785</u>	<u>5,475</u>
<b>18 Retirement benefit schemes</b>		<b>2024</b>	<b>2023</b>
		£	£
	<b>Defined contribution schemes</b>		
	Charge to profit or loss in respect of defined contribution schemes	<u>1,378</u>	<u>367</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 19 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Gains and losses	At 31 December 2024
	£	£	£
<b>Permanent endowments</b>	<u>71,594</u>	<u>1,328</u>	<u>72,922</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	£	£	£
<b>Permanent endowments</b>			
RCB Unit Trusts	<u>69,506</u>	<u>2,088</u>	<u>71,594</u>

# ALL SAINTS' CLOONEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Sunday School	974	-	(912)	-	-	62
Choir	141	-	-	-	-	141
Fabric	502	-	-	-	-	502
Youth Club	450	-	-	-	-	450
Property fund	302,672	-	-	(302,672)	-	-
Charities & Missions	(29)	-	-	-	-	(29)
Parish Trip	440	19,549	(19,323)	-	-	666
Mission Centre	314	-	-	-	-	314
Minds Matter	1,530	-	-	-	-	1,530
Church Organ Fund	-	2,622	-	-	-	2,622
Donations Kneelers	-	300	-	-	-	300
	<u>306,994</u>	<u>22,471</u>	<u>(20,235)</u>	<u>(302,672)</u>	<u>-</u>	<u>6,558</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	£	£	£	£	£	£
Sunday School	904	70	-	-	-	974
Choir	135	6	-	-	-	141
Fabric	487	15	-	-	-	502
Youth Club	450	-	-	-	-	450
Property fund	301,491	-	-	-	1,181	302,672
Charities & Missions	(29)	-	-	-	-	(29)
Parish Trip	440	17,846	(17,846)	-	-	440
Men's Shed	490	-	-	(490)	-	-
Mission Centre	314	-	-	-	-	314
Minds Matter	2,000	-	(470)	-	-	1,530
	<u>306,682</u>	<u>17,937</u>	<u>(18,316)</u>	<u>(490)</u>	<u>1,181</u>	<u>306,994</u>

The balance on the property fund was transferred to unrestricted funds following the purchase of Arnold House which it was used to fund.

# ALL SAINTS' CLOONEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 21 Unrestricted funds

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Tangible fixed assets fund	-	-	-	1,056,683	-	1,056,683
General funds	837,501	284,353	(312,700)	(754,011)	1,047	56,190
	<u>837,501</u>	<u>284,353</u>	<u>(312,700)</u>	<u>302,672</u>	<u>1,047</u>	<u>1,112,873</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	£	£	£	£	£	£
General funds	835,860	283,683	(284,774)	490	2,242	837,501
	<u>835,860</u>	<u>283,683</u>	<u>(284,774)</u>	<u>490</u>	<u>2,242</u>	<u>837,501</u>

An amount of £302,672 was transferred from the restricted property fund to fund the purchase of Arnold House. The Trustees have subsequently transferred the value of all fixed assets into a designated fixed asset fund.

### 22 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
<b>At 31 December 2024:</b>				
Tangible assets	956,683	-	-	956,683
Investment properties	100,000	-	-	100,000
Investments	10,025	-	72,922	82,947
Current assets/(liabilities)	46,165	6,558	-	52,723
	<u>1,112,873</u>	<u>6,558</u>	<u>72,922</u>	<u>1,192,353</u>
	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£
<b>At 31 December 2023:</b>				
Tangible assets	629,419	-	-	629,419
Investment properties	100,000	-	-	100,000
Investments	66,769	38,445	71,594	176,808
Current assets/(liabilities)	41,313	268,549	-	309,862
	<u>837,501</u>	<u>306,994</u>	<u>71,594</u>	<u>1,216,089</u>

# **ALL SAINTS' CLOONEY**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **23 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).