

HMRC Charity number: NIC104876

Company number: NI611652



SALT FACTORY SPORTS
(A company limited by guarantee)

Unaudited Trustees' Report and Financial Statements

for the year ended 31 August 2024

SALT FACTORY SPORTS
(A company limited by guarantee)

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Legal and administrative information

HMRC Charity Number NIC104876

Company Registration Number NI611652

Business Address C/O Trinity Methodist Church
Ballymacoss Avenue
Lisburn
Co Antrim
BT28 2GU

Registered Office C/O Trinity Methodist Church
Ballymacoss Avenue
Lisburn
Co Antrim
BT28 2GU

Trustees Mr. Christopher McVittie (Chairman)
Mr. Martin Pitt (Treasurer)
Mr. Glenn Emerson (Resigned 29/10/2024)
Mr. Mervyn J Shannon
Mr. Thomas Greenaway
Ms. K Emerson (Appointed 20/11/2024)
Mr. A McCabe (Appointed 20/11/2024)
Mr. R Adair (Appointed 20/11/2024)

Secretary Mr. Christopher Grant

Bankers Danske Bank
62-66 Bow Street
Lisburn
BT28 1YS

**Independent Financial
Examiner** Mr. Jonathan Bethel, FCA

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Chairman's Review

It has been a real privilege journeying with Salt Factory Sports this year as we experienced a year of growth in many areas; volunteers, staff, regular and one-off partners, online presence, finances, range of programmes and activities, and our local and global reach and impact. It has also been exciting to see SFS develop, refine and become more strategic both in terms of our outward-facing programmes and activities but also in our governance and accountability structures. At the centre of everything we do, we continue to strive towards listening to and obeying God's leading as we deliver many benefits to the public through all of our sports-related programmes and activities across Northern Ireland and worldwide.

In September staff spent time strategically plotting out the year, trying to be more effective in where, when, with whom, and what we delivered, ensuring the needs of partners and participants were met while also building in time for in-house meetings and trainings, staff development, rest, fundraising, development/delivery of new programmes, and time to create and build relationships with new partners. Across the year we engaged with many thousands of participants from a wide range of backgrounds, from young children, to teenagers, to adults and from novice to those very experienced at sports, and all will have led a more active lifestyle, increasing their physical, mental and emotional health. Our many partners included primary and post-primary schools, uniformed organisations, Churches, Universities, other Christian ministries (such as Exodus, Summer Madness and New Horizon), sports teams and National Governing Bodies, many of whom we helped to connect better with their local communities or aided their development of coaches.

We also shared the Good News of the Bible with thousands of people, many of whom developed in their spiritual health, dedicated (or rededicated) their loves to Jesus or decided to get involved in our more in-depth discipleship programmes. It is exciting to see new key partnerships being developed particularly with schools in areas we previously have not had a big presence, and with other sports ministries. This has, and will continue to, multiply the impact possible through our programmes and activities. It is also very exciting to see FORGE, our sports ministry training programme in the final stages of planning, with the first cohort due to begin in June 2025.

It was wonderful to be able to appoint two new part-time members of staff, one of whom has been a massive assistance in the planning, delivery and evaluation of our Church and Community Sport activities, and one of whom has brought a much-needed professional look and increased audience to our social media presence. He has also spent a lot of time recording a wide range of our programmes and activities resulting in a fresh, new promotional video. As a Board, we recognise, acknowledge and are very thankful for the dedication, enthusiasm and application of a wide range of skills and giftings each of our staff has, and I am also very thankful for their desire to ensure personal intimacy in their relationship with God. It was disappointing to lose our Performance Sport coordinator part-way throughout the year.

With the increase in personnel and partnerships this year, and with a satisfactory financial reserve in place, we are currently planning for new programmes in new areas, including leading mission teams in a wider number of sports, such as ice hockey, cheerleading and tennis.

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The Board is content with the figures reported for this financial year; a starting balance of £146,310, a total income of £381,394, a total operating cost of £320,346 and a closing balance of £207,358.

We are pleased to have maintained a positive cash position throughout the year. Some of this surplus will be used to reinvest in new staff and activities in the next financial year. We are so grateful for the many individuals, Churches, organisations and Trusts who have supported our work prayerfully and financially this year.



Christopher McVittie
Chairman

25 March 2025

SALT FACTORY SPORTS

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The Trustees present their report and the unaudited financial statements for the period ended 31 August 2024. The Trustees, who are also Directors of SALT FACTORY SPORTS for the purposes of company law and who served during the period and up to the date of this report, are set out on page 1. As a charity, the Board is committed to proper governance and probity in its activities.

Structure, Governance and Management

SALT FACTORY SPORTS is a charitable company limited by guarantee, incorporated with Companies House on 9 March 2012 (NI611652) and registered as a charity with the Charity Commission for Northern Ireland on 9 June 2016 (NIC104876). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Directors of the company are also charity Trustees for the purpose of charity law. All give their time voluntarily and receive no benefits from the charity.

The Trustees who served during the year and up to the date of signature of the financial statements were: Mr C McVittie, Mr M Pitt, Mr G Emerson, Mr M Shannon, Mr T Greenaway, Ms K Emerson, Mr A McCabe and Mr R Adair.

Mission Statement

Using sport to bring people together, build relationships and see people of all ages become enthusiastic followers of Christ who are living contagious Christian lives.

Purposes, Aims and Objectives/Public Benefit

SALT FACTORY SPORTS is a Northern Ireland-based charity which has Christian evangelism and discipleship at the core of all its activities. It engages with individuals, communities, Churches, Sports Clubs and other organisations through a varied programme of sporting activities and events. It provides opportunities for individuals and groups of all ages, abilities, ethnicities and backgrounds to come together to aid the development of their physical fitness, self-esteem and decision-making abilities, but also to raise their awareness of God's love and salvation and to help connect them with a local Church.

SALT FACTORY SPORTS also hosts short-term sporting mission teams in N.I., leads short-term mission teams abroad and facilitates leadership development and coach education programmes for Church leaders and sports coaches. They also lead assemblies, after-school clubs and holiday clubs in local schools, run coaching and activity sessions in GB and BB companies and youth organisations, and run coaching clinics and workshops for amateur sports clubs and teams.

SALT FACTORY SPORTS has partners in numerous countries across the world, including Ireland, England, Germany, Poland, Estonia, Kenya, Zambia, India, Canada and the USA. They also have strong relationships with several other Christian organisations such as Josiah Venture, RIOT, Christ In Youth, International Sports Federation, Summer Madness, New Horizon and Good News Ministries, and with Christian Universities and Colleges across North America.

As set out in the company's articles of association the Trust is established for charitable purposes only, specifically to advance the Christian religion using amateur sport as an effective means of bringing people together, building relationships and creating opportunities for evangelism and discipleship, both in Northern Ireland and overseas.

The key charitable objectives of our charity are:

- The establishment and development of Church based sports ministry training programmes;

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- The provision of sports activities, games, events and competitions in Churches, schools, sports clubs and youth organisations;
- Preparation and training of people serving in local and overseas missions;
- The provision of coach education services;
- The promotion of Christian values; and
- The promotion of healthy living.

Public benefit is a legal requirement of every organisation established with charitable objectives, and the Trustees confirm that they have had due regard to the Charity Commission for Northern Ireland's guidance on public benefit reporting in presenting the charity's benefits and achievements. The Trustees are confident that any private benefit received from our activities is purely incidental to the purposes of our work.

Financial Review

The financial statements are shown on pages 13 and 14, and should be read in conjunction with the notes on pages 15 to 20. The Directors are content with the financial results for the year in reporting a surplus of £61,048 (2023: £47,192) and it continues to maintain a positive cash position. The company being a charity recognised by HM Revenue and Customs has no liability to corporation tax on its charitable activities. The year to 31 August 2024 reflected the investment in new staff and an expanded range of activities and programmes, and it is anticipated that the charity will break even in 2025 as a result of this additional activity and staff.

Going Concern

With an expanded staff team, a marked increase throughout the year in activities and programmes led, and a larger number of volunteers and partners, the Trustees are confident that the charity can continue as a going concern.

Activities Undertaken to Achieve Our Objectives

The year to 31 August 2024 has been an exciting and busy time for us with two new part-time staff appointed, new outreach activities begun, new partnerships formed with Churches, schools, and other Christian organisations, and an expanded range of summer clubs, camps, and missions led by our staff, volunteers, and teams. The geographical area we worked in also expanded, covering a wider area of Northern Ireland. SFS USA, our second franchise, was also registered, and its Board began to meet regularly to plan local and international outreach programmes.

We began the year with a typical rush of activity, including starting up our Play Believe Live after-school clubs again, leading our Superheroes club, leading PE lessons, coaching school teams, taking whole-school assemblies, leading lunchtime hangouts, and leading SU groups in local Primary and Secondary schools. Almost all of these activities and programmes involve sports, games, and fun activities while also being intentional about sharing the Gospel. We were invited to lead an increasing number of Year Group induction days, where we facilitated a wide range of activities, allowing new and returning pupils to engage, talk, problem-solve, and have a lot of fun together. We also supported Swords Baptist in running a children's sports club. As well as running the sports and sharing the Gospel, our involvement freed the Church members to connect with the parents and carers of the children who attended. Early in the year, we met with lots of local Church leaders to share some of what we do, brainstorm ideas of how to develop and deepen our partnerships with them and begin planning for summer clubs, camps, and missions. We have numerous people enquire each year about coming to serve with us - as staff, interns, or volunteers- and early in September, we had several online calls from local and international individuals who felt called to serve in sports ministry. It was exciting to develop our relationship with three of these people and see them come to serve with us throughout the summer of 2024.

The notes on pages 15 to 20 form an integral part of these financial statements

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Our Head of Spiritual Formation spent a good amount of time researching existing ministry internship programmes and began in-depth planning as we continue to move towards launching FORGE, our sports ministry training programme, in 2025. She also did a great job at planning our weekly staff worship, prayer, and devotions. We welcomed several guest speakers and worship leaders throughout the year to gather with us each Thursday morning as we intentionally spent time seeking God's presence, wisdom and direction. Some of our staff were heavily involved in the Lisburn Churches Youth Workers meetings as they planned several large youth events in the City, and we led sessions of sports and Bible study with the combined youth of several Lisburn Churches.

As the term progressed, we continued our wide range of activities and programmes in schools but also began our weekly Play Believe Live kids club with a local Church, partnered with Churches to lead Youth Alpha in secondary schools, began to lead sports and Bible sessions with Church youth groups, and led sports/games and devotions in numerous BB and GB companies across Northern Ireland. Our new monthly teen programme, Elevate, started in October, and it was great seeing local youth having fun playing sports and then spending time together in deep Bible study. Our Active RE classes also began in a local high school where we led different sports competitions each week, with multiple classes, and then shared testimonies and a short Bible lesson. Our staff also went to support an outreach week in Banbridge with Train It Teach It, one of our sports ministry partners, and we met with university Christian Unions and Home Fellowship as we explored ways to partner with and engage young adults - a relatively new demographic for us. We were so excited when we were invited to the baptism of one of the girls involved in our weekly lunchtime hangout at a local secondary school - it was great seeing her being bold in her faith.

Two of our staff were also able to attend an ECSU (European Christian Sports UNion) gathering in Malta, where over 65 European sports ministries met to share, worship, pray, study the Bible, and network. It was a great reminder that we are not alone in our work and that sports ministry/outreach is alive and active across Europe. Another of our staff took part in the THRIVE gathering, a network of ministry workers across Ireland, for a time of connecting, encouraging, and learning together.

In the first three months of 2024, we worked with over 1450 children and young people across our school programmes in the greater Lisburn area and over 850 young people in our activities with Churches and uniformed organisations across Northern Ireland. We had many incredible spiritual conversations with young people and their teachers/leaders, many of who were amazed at how engaged the participants were in our activities. Two of our staff began a discipleship group in partnership with Exodus, a Christian youth ministry, and others began Active RE with a new group of Year 8 pupils. We were also delighted to welcome two new part-time staff members, one to support our Church and Community Sports programmes in schools and Churches and the other as a Communications Lead and Media Content Creator. Both had a very positive impact on our work as the year progressed. We partnered with Belfast Bible College and MAP (Mission Agencies Partnership) to engage with their students during a missions week, where we presented what SFS does and the many opportunities we have for the students to volunteer or join our mission teams.

Our planning for the programme and teaching timetable for FORGE continued, and we began reaching out to potential specialist guest facilitators and it was very encouraging to get positive replies from most of them. We continued building relationships with various missionaries and Churches in the Republic of Ireland as we continue to plan to take sports outreach into currently underserved and unreached communities on our doorstep. Our staff led the children's and youth programmes at a family weekend at a large Presbyterian Church, had a fun evening in the park playing games and sharing testimonies with a local Church youth group and partnered with another Church to support their compassion work in a local housing estate.

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Alongside our outreach programmes in schools, communities, and Churches, our work within higher levels of sport also continued at pace and increased in volume and geographic reach this year. We developed and led a range of programmes in several countries across Europe and Africa. In September, we travelled to Poland and Czechia to train coaches at the AWF Sports University, to develop Technical Directors and coaches in Ustron and Bielsko-Biala, and to train sports leaders from seven Eastern European countries alongside our sports ministry partners EDGE Sports. Alongside the coach education, we also led Bible studies, evangelistic meetings, and one-on-one discipleship with the coaches. We continued our online Elevate Coach Education and Multipliers programmes and led mentoring and discipleship with Kenyan and Zambian coaches.

In October, we continued our Academy Directors course with the Estonian FA. The coaches had another monthly task to complete and then had 1-on-1 calls with us as we fed back on both their progress as coaches and their spiritual development. Our Kenyan and Zambian multipliers also continued with their monthly tasks, including recording their training sessions and leading online classes alongside some of our N.I. coaches. We led online follow-up meetings with the coaches we had visited in Poland and began meeting regularly online with the Kenyan and Zambian FAs as we planned how we could support the development of their coaches. We were also able to spend time meeting with leaders of other sports ministries across N.I. as we encouraged and prayed for each other.

As we headed towards the end of 2023, it was really exciting to see our Zambian multipliers actively sharing the Gospel with players and coaches across the country. They have become much better coaches and leaders, and they are much more engaged and willing to share their faith with those around them. One of our multipliers led two coaches to the Lord and is now actively engaged in their discipleship and is eager to continue his evangelistic conversations with players and coaches around him. The Academy Directors in Estonia completed a second match analysis task, and we had a 20-minute call with each of them to discuss their progress. We finished Elevate cohort #3 in Kenya and celebrated their achievement with a wonderful Graduation ceremony. In NI, we continued to meet with local coaches for either evangelistic or discipleship conversations and started recording the first videos of the Elevate course. We continued our online international gathering - 65 coaches from 7 countries, with the coaches sharing about life, faith and coaching - it was a special time that the coaches are keen to repeat monthly.

At the turn of the new year, we completed our first year's Academy Directors programme in Estonia, and their FA was keen for us to continue into a second year. All 21 Academy Directors completed the penultimate task, attended the final online class and are currently meeting in their Communities of Practice. It was great to see the coaches becoming more competent and more willing to engage in spiritual conversations. We also continued discussions with the Kenyan FA and KENFOCA, their coaches' commission, to lead a large Coaches Symposium and Talent ID session in May - spaces where we could train and evangelise a large number of coaches and players over the course of a few days. In N.I. we met with a number of not-yet-Christian coaches and shared the Gospel with them and also walked with Christian coaches, encouraging them to be bold in sharing their faith in their clubs. We began an online 4-week coach education class with coaches in Poland, encouraging them to be better coaches and better at sharing their faith with their families, peers and players, and began cohort #4 of Elevate in Kenya with a group of 36 coaches from across the country.

It was exciting to complete the recording of 8 coach education videos, which will support our multipliers in Kenya and Zambia to begin to lead small Elevate coach education sessions across their countries. This will inevitably increase the level of coaching, spiritual awareness and engagement within their footballing circles. We were also delighted to lead a large coaches symposium in partnership with the Kenya FA, KENFOCA and Kiambu County Council. We spent a day training and sharing our faith with over 200 local coaches, many of whom signed up for our Elevate programme. With the same partners, we also led a large Talent ID day where over 250 young players aged 8-16 were shown how they could improve, had the Gospel shared with them

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and had the opportunity to be scouted for a national academy programme. Our Head of Performance Sport left the organisation in February 2024.

Our mission teams began earlier than normal in the year as we welcomed a group of teenagers from Evangelical Christian Academy, Madrid, Spain. Alongside the daily worship, prayer and devotion, the team supported our outreach work in secondary schools in Lisburn and helped us lead a youth weekend with a group of Churches in Dungannon. In April, we hosted another Christian school in N.I. from Mississippi. They were superb in supporting our outreach in local Primary schools and some compassion work in partnership with a local Church. Many of the team members felt God speaking over their lives during our worship and devotion times and said that they went home spiritually more mature than when they arrived.

We were delighted to continue our golf outreach in partnership with ISF (International Sports Fellowship). Our team led golf coaching and devotions in several Primary schools, took another P7 class to open a driving range at a local golf club and enjoyed playing at several of the renowned golf clubs across N.I. In partnership with RUMBLE (a Christian men's ministry), we hosted a large outreach event at Templepatrick Golf Club. Christian golfers were asked to bring along a not-yet-Christian friend for breakfast, a round of golf and to listen to the testimonies of a former Ulster rugby payer and the former chaplain of the European PGA tour. Our team then headed to Lough Erne with a group of Christian golfers for a weekend of discipleship and competition - N.I. v the USA - thankfully, we won!

We then hosted a men's and women's volleyball team from Millar College of the Bible, Canada. They helped us lead coaching clinics, devotions, and volleyball camps with schools and clubs in Portadown and Coleraine. The team played several matches in N.I. and the Republic of Ireland. We also spent a special day with a local Church and the Orchardville Organisation, where we helped run fun activities for adults with learning disabilities.

In May, our CEO led a team of 20 athletes from JBU, USA, to support the work of Salt Factory Sports Kenya. They led a range of sports coaching, fun games, and devotions in numerous schools, communities, and sports clubs and interacted with teenagers in two young offenders' institutions. The team attended Mavuno Kiambu, the Church led by the SFS Kenya Director and were able to go on a safari to see many of the exotic local wildlife. Once the team left, our CEO stayed in Kenya for a few days and was joined by another football coach and a Christian football agent. Together, they led a large coaches symposium and a talent ID workshop where several hundred players, coaches and FA staff heard the Gospel message.

We loved partnering with CIY (Christ in Youth), Drumgor Primary and St. Saviour's, Craigavon, to lead fun multi-sport sessions during the day and a kids' club in the evenings for a week in June. The children played a wide range of sports and games and then went through a series looking at children in the Bible each evening. It was great to see them interact with our team, lead a healthier lifestyle and learn more about Jesus and who they are in Him. At the end of this week, our team partnered with NUA to lead the P4-P6 children's programme. As with previous teams, the team members served well and were challenged in their faith, with many of them returning home committed to spending more time with God, surrendering their lives to Him in a deeper way, and seeking new ways to serve Him at home.

We were excited to partner with Summer Madness again to lead a range of sports, games and competitions for the young people who attended, and almost 450 were involved in our activities each day. We also ran a programme of fun events (such as line dancing) each evening, staffed a merchandise stall, and hosted seminars in our venues. It was great seeing our team contribute to the overall energy and success of the festival, and it was exciting to hear of the spiritual conversations our staff had with many of the young people.

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Several of our staff prayed with young people who were either giving their lives to God for the first time or recommitting their lives to God.

July was another busy month with clubs, camps, and missions. We hosted Church teams from Austin, Missouri, Indiana and Louisiana, all of whom supported our kids and youth clubs in Lisburn and Islandmagee. We partnered with several Churches to run the clubs, including three we have previously never worked alongside. Many of our team members were impacted as we worshipped, prayed, and studied the Bible together. We all got a good grasp of our spiritual heritage as we toured some wonderful monasteries and cathedrals. It was exciting to be able to train the young leaders of a local Church, allowing them to better connect with their local community throughout the year. In Islandmagee, we ran a pilot programme bringing together 3 local Churches for a week of outreach. It was great seeing their congregations work together for the good of their local community.

Towards the end of the summer, we partnered with New Horizon and Exodus to lead a practical service project with a Church and Primary school, then lead a large kids' club at New Horizon. The Church was overwhelmed by all the work they had to do, so they were overjoyed that our team was able to help them. Our team also encouraged the school by helping to get their building and grounds ready for the new term. At New Horizon, the children had lots of fun playing a wide range of sports and games as they learnt about running the race of life. We were delighted that one young person gave their life to God after a team devotion.

Highlights and Achievements

During the year our highlights included:

- employing a part-time Church and Community Worker to support our programmes in schools and Churches and to help lead our mission teams;
- employing a part-time Communications Lead and Media Content Creator to create videos of our activities and to promote our work across social media channels ;
- partnering with an increasing number of Churches, schools, other Christian ministries, sports clubs, universities, and national sports federations to lead a wide range of sports activities, spiritual development, and coach education programmes;
- leading (online) coach education and discipleship classes once a week in over 10 different countries;
- seeing children, youth, and adults give and recommit their lives to Jesus both in N.I. and across the world;
- growing our Elevate Coach Education course in Kenya and across East Africa;
- completing our first Multipliers programme in Kenya and Zambia;
- completing our first Academy Directors course with the Estonian FA;
- leading many fun and successful summer clubs and missions; and
- coming closer to beginning FORGE - our Sports Ministry Training College

Having reviewed these main achievements, it is clear to see how they positively impacted and were very beneficial to those involved. We supported Churches in getting more involved in their local communities, many children, young people and adults led more active lifestyles and began developing a love of sport, coaches were educated and better prepared to safely and effectively lead their coaching sessions and the spiritual well-being of all involved improved as they begin to realise both who God is, and who they are in Him.

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Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Risks to external funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and policies are in place to ensure the health and safety of all staff, volunteers, coaches and people involved in our activities. These procedures and policies are periodically reviewed to ensure that they continue to meet the needs of the charity.

Funds Held as Custodian

No funds are held as custodian on behalf of others.

Reserves Policy

Considering the variable and fixed commitments, the Trustees have established a reserves policy to allow the charity to be managed effectively and to ensure uninterrupted delivery of the charity's activities. A general reserve equating to six months of operational costs should be maintained. The Board based projections for the appropriate amount of reserves on the basis that the reserves in our target range would provide short-term relief until long-term solutions can be established. At 31 August 2024, the Unrestricted Reserves were £199,803 which represents 8 months of operational costs. Some of this reserve will likely be used to finance an increase in staff in the forthcoming year.

Plans for Future Years

We plan to continue to increase the number and geographic range of schools, Churches, and sports clubs we work with across Northern Ireland, as well as the number of holiday clubs and camps we lead. We also plan to lead our first sports ministry outreach event in the Republic of Ireland in partnership with a Church in Mullingar as well as in Lurgan and Dungannon, and our Communications Lead will ensure SFS continues to have a more professional look online and develop an increased audience and engagement levels across our social media channels.

The number of online coach education classes we lead continues to increase, both in number and geographic location, and we anticipate this will grow further in the coming year. With so many coaches now having been through our year-long Elevate coach education programme, we are expecting to support them as they pass on their knowledge to the local coaches around them. Our partnerships with national governing bodies, particularly in football, are also increasing, and we want to support them as they train coaches, plan for continental events and try to govern with integrity.

With another staff increase and the number of mission teams coming to support our work growing over an increasing number of months, we are beginning to outgrow our current office and accommodation space. As such, we will begin considering alternative options, perhaps with SFS purchasing or long-term leasing a suitable property.

With an ever-increasing number of programmes, activities, partnerships and events being led by Salt Factory Sports, we plan to recruit two additional members of staff to help cover this expansion so we can continue to run all our programmes with excellence.

We will continue to plan for the commencement of FORGE, our Sports Ministry Training Programme, in June 2025 and will liaise with potential teachers/facilitators and the endorsing College, Ridley Hall, Cambridge, to firm up the content.

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Statement of Trustees' Responsibilities

The Trustees (who are also Directors of SALT FACTORY SPORTS for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board on 25 March 2025.



Christopher Grant
Secretary

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Independent Examiners Report
To the Trustees for SALT FACTORY SPORTS

I report on the accounts of Salt Factory Sports (the trust) for the year ended 31 August 2024.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- that accounting records were not kept as required by section 63 of the Charities Act
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of the Charities Act
- that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr. Jonathan R Bethel FCA
Miscampbell & Co.

25 March 2025

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Statement of Financial Activities
For the year ended 31 August 2024

| | | Unrestricted funds | Restricted funds | 2024 | 2023 |
|---|--------------|-----------------------|---------------------|--------------------|--------------------|
| | Notes | £ | £ | Total £ | Total £ |
| Incoming resources | | | | | |
| Incoming resources from generated funds: | | | | | |
| Investment income | | 903 | - | 903 | 316 |
| Voluntary income | 3 | 140,198 | - | 140,198 | 100,160 |
| Incoming resources from charitable Activities | 4 | 208,839 | 31,454 | 240,293 | 181,650 |
| | | 349,940 | 31,454 | 381,394 | 282,126 |
| Resources expended | | | | | |
| Charitable activities | 5 | 294,220 | 26,126 | 320,346 | 234,934 |
| Cost of generating funds | | - | - | - | - |
| Total resources expended | | 294,220 | 26,126 | 320,346 | 234,934 |
| Net movement in funds | 6 | 55,720 | 5,328 | 61,048 | 47,192 |
| Opening Balance at 1 September | | 144,083 | 2,227 | 146,310 | 99,118 |
| Transfer | | - | - | - | - |
| Closing Balance at 31 August | | 199,803 | 7,555 | 207,358 | 146,310 |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

There is no difference between the net movement in funds for the year stated above and its historical cost equivalent.

All of the above amounts relate to continuing activities.

SALT FACTORY SPORTS
(A company limited by guarantee)

Company Number: NI611652

Statement of Financial Position
as at 31 August 2024

| | Notes | 2024 | 2023 |
|---|-------|----------------|----------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | 11 | 17,546 | 3,657 |
| Cash at bank and in hand | | <u>190,369</u> | <u>146,762</u> |
| | | 207,915 | 150,419 |
| Creditors: amounts falling due within one year | 12 | (557) | (4,109) |
| Net current assets | | <u>207,358</u> | <u>146,310</u> |
| Net assets | | <u>207,358</u> | <u>146,310</u> |
| Funds | 13 | | |
| Restricted income funds | | 7,555 | 2,227 |
| Unrestricted income funds | | <u>199,803</u> | <u>144,083</u> |
| Total funds | | <u>207,358</u> | <u>146,310</u> |

For the financial year ending 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 August 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 13 to 14 were approved by the trustees on 25 March 2025 and signed on their behalf by:



Christopher McVittie
Chairman

SALT FACTORY SPORTS

(A company limited by guarantee)

1. General information

Salt Factory Sports is a charitable company limited by guarantee. The company is incorporated in Northern Ireland and has the company number NI611652. The company is registered with Charity Commission NI and has the charity number NIC104876. The registered office address is Ballymacoss Avenue, Lisburn, BT28 2GU. The principal activity of the company continued to be promoting the Christian religion using amateur sport as an effective means of bringing people together, building relationships and creating opportunities for evangelism and discipleship, both in Northern Ireland and overseas.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year. The company is a going concern. The directors do not believe that there are any factors or material uncertainties which would impact on their assessment of this.

2.1. Basis of accounting and Statement of Compliance

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

Salt Factory Sports meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised as historical or transaction values unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£). The level of rounding is £1.

2.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, when its receipt is virtually certain, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

2.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of

SALT FACTORY SPORTS

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trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objectives of the charity and include project management.

2.4. Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

2.5. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6. Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received and advanced payments for goods or services it must provide.

2.7. Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.

2.8. Pensions and employee benefits

The Company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.9. Fund accounting

The charity has various types of funds for which it is responsible and which require specific disclosure. A definition of the various types of funds is as follows: Unrestricted income funds are funds which are expendable at the discretion of the trustees in furtherance of the aims of the charity. Restricted income funds are amounts which are expendable only in accordance with the specified wishes of the donor.

2.10. Critical Accounting Estimates and Areas of Judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

SALT FACTORY SPORTS
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2024

3. Voluntary income

| | Unrestricted funds | Restricted Funds | 2024 Total | 2023 Total |
|---------------|-----------------------|---------------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| Donations | 75,521 | - | 75,521 | 49,773 |
| Trust Grants | 40,537 | - | 40,537 | 36,337 |
| Miscellaneous | 24,140 | - | 24,140 | 14,050 |
| | <u>140,198</u> | <u>-</u> | <u>140,198</u> | <u>100,160</u> |

4. Incoming resources from charitable activities

| | Unrestricted Funds | Restricted Funds | 2024 Total | 2023 Total |
|---------------------------|-----------------------|---------------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| Community Sport NI | 176,590 | - | 176,590 | 129,075 |
| Community Sport World | - | 30,074 | 30,074 | - |
| Performance Sport NI | 26,763 | - | 26,763 | 46,738 |
| Performance Sport World | 5,486 | - | 5,486 | 3,597 |
| Salt Factory Sports Kenya | - | 1,380 | 1,380 | 2,240 |
| | <u>208,839</u> | <u>31,454</u> | <u>240,293</u> | <u>181,650</u> |

SALT FACTORY SPORTS
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2024

5. Charitable activities

| | Unrestricted Funds | Restricted Funds | 2024 Total | 2023 Total |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Salaries and Wages | 162,946 | - | 162,946 | 122,049 |
| Community Sport World | - | 24,032 | 24,032 | - |
| Community Sport NI | 71,703 | - | 71,703 | 54,755 |
| Rent and Office expenses | 6,235 | - | 6,235 | 5,258 |
| Bank fees and Business support costs | 22,280 | - | 22,280 | 9,180 |
| Promotion and advertising | 940 | - | 940 | 992 |
| Miscellaneous expenses | 960 | - | 960 | 3,302 |
| Performance Sport World | 152 | - | 152 | 178 |
| Travel costs | 7,750 | - | 7,750 | 9,658 |
| Staff Training and Internships | 2,941 | - | 2,941 | 3,523 |
| Training and sports equipment | 3,329 | - | 3,329 | 6,060 |
| Performance Sport NI | 14,984 | - | 14,984 | 17,859 |
| Salt Factory Sports Kenya | - | 2,094 | 2,094 | 2,120 |
| | 294,220 | 26,126 | 320,346 | 234,934 |

6. Analysis of Restricted Funds

| | Community Sport World | SFS Kenya | Total |
|---------------------------------------|--------------------------------------|------------------|--------------|
| | £ | £ | £ |
| At 1 September 2023 | 2,185 | 42 | 2,227 |
| Income | 30,074 | 1,380 | 31,454 |
| Expenditure | (24,032) | (2,094) | (26,126) |
| Transfer to/(from) unrestricted funds | (672) | 672 | - |
| At 31 August 2024 | 7,555 | - | 7,555 |

7. Independent examiner's remuneration

| | 2024 Total | 2023 Total |
|---|-----------------------|-----------------------|
| | £ | £ |
| Fees payable to the company's independent examiner for the independent examination of the company's annual accounts | 1,440 | 1,320 |

SALT FACTORY SPORTS
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2024

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

9. Employee information

The average number of staff employed by the charity is 10 employees (2023: 7). None of the Trustees received any remuneration or expenses from the charity during the year in respect of their services to the charity.

Staff Costs

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Wages and Salaries | 153,137 | 116,385 |
| Social Security costs | 7,869 | 4,685 |
| Contribution to defined contribution pension schemes | 1,940 | 979 |
| | <u>162,946</u> | <u>122,049</u> |

No employee received a salary greater than £60,000.

10. Financial Instruments

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Financial Assets | | |
| Financial assets measured at fair value through income and expenditure | 190,368 | 146,762 |
| | <u>190,368</u> | <u>146,762</u> |

Financial assets measured at fair value through income and expenditure comprise cash held at bank.

11. Debtors

| | 2024 | 2023 |
|-------------------------------|---------------|--------------|
| | £ | £ |
| Other debtors and prepayments | <u>17,546</u> | <u>3,657</u> |

SALT FACTORY SPORTS
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2024

12. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|-----------------|-------------|--------------|
| | £ | £ |
| Other creditors | 557 | 4,109 |
| | <u>557</u> | <u>4,109</u> |

13. Analysis of net assets between funds

| | Unrestricted | Restricted | Total |
|---|---------------------|-------------------|----------------|
| | funds | funds | funds |
| | £ | £ | £ |
| Fund balances at 31 August 2024 are represented by: | | | |
| Current assets | 200,360 | 7,555 | 207,915 |
| Current liabilities | <u>(557)</u> | <u>-</u> | <u>(557)</u> |
| | <u>199,803</u> | <u>7,555</u> | <u>207,358</u> |

14. Company limited by guarantee

SALT FACTORY SPORTS is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

15. Ultimate controlling party

There is no ultimate controlling party.

16. Related party transactions

There are no related party transactions during the year.