

HMRC Charity number: NIC104876
Company number: NI611652



SALT FACTORY SPORTS
(A company limited by guarantee)

Unaudited Trustees' Report and Financial Statements

for the year ended 31 August 2022

SALT FACTORY SPORTS
(A company limited by guarantee)

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SALT FACTORY SPORTS
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Legal and Administrative Information

HMRC Charity Number NIC104876

Company Registration Number NI611652

Business Address C/O Trinity Methodist Church
Ballymacoss Avenue
Lisburn
Co Antrim
BT28 2GU

Registered Office C/O Trinity Methodist Church
Ballymacoss Avenue
Lisburn
Co Antrim
BT28 2GU

Trustees Mr Christopher McVittie (Chairman)
Mr Martin Pitt (Treasurer)
Mr Glenn Emerson
Mr Mervyn J Shannon
Mr Peter Stafford (resigned 14/03/2022)
Mr Philip Mitchell (resigned 02/12/2021)
Mr Thomas Greenaway (appointed 27/05/2022)

Secretary Mr Christopher Grant

Bankers Danske Bank
62-66 Bow Street
Lisburn
BT28 1YS

Independent Financial Examiner Mr Jonathan Bethel, FCA

SALT FACTORY SPORTS
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Report of the Trustees (incorporating the Directors' Report)
for the year ended 31 August 2022

Chairman's Review

While the year to 31 August 2022 began with some Covid-19 restrictions still in place, we are very thankful that as the year progressed these were gradually removed and confidence in a return to activities rose significantly. We have had our trust in God expand as we navigated a tricky path over the last couple of years, and it was wonderful to see our programmes and activities pretty much back to normal by the turn of the calendar year.

Along with existing partners and participants, it has been great to see a range of new ones becoming involved, again demonstrating the need and demand for what we do and the quality of what our staff does daily. Locally we began work in two new post-primary schools, supporting their PE and RE lessons, using the relationships built with pupils there to run an Easter football camp where we shared the Gospel openly along with running highly-skilled coaching sessions. In Kenya, we ran Elevate, our online coach education and leadership programme and were also able to impact hundreds of coaches across East Africa through online discipleship classes and mentoring.

We were very pleased to be able to run a full summer missions programme and partnered with several schools, Churches, and other Christian organisations, such as Summer Madness, to run children's and youth clubs and camps. It was great to see our volunteer base expand to help us run these clubs and to see the participants having fun, doing lots of sports and games, and learning a Bible story each day.

We are very thankful to our dedicated and hardworking staff who go above and beyond in their work. It was really exciting being able to appoint a Head of Performance Sport in November 2021 who has been able to accelerate the impact we are having in high-level sport around the world. Alan is an experienced coach, coach educator, and missionary, and brings a wealth of knowledge and experience with him. We were also able to take on a Head of Spiritual Formation and Missionary Training and a Church and Community Sport volunteer as missionaries from the USA, for which we are very grateful.

Finally, we are also very thankful for the funding that we received and for the prayer supporters who keep us lifted up to God each day. God's answer to prayer is always timely and reminds us that He is the one we can rely on.



Christopher McVittie
Chairman

23 March 2023

SALT FACTORY SPORTS
(A company limited by guarantee)

Report of the Trustees (incorporating the Directors' Report)
for the year ended 31 August 2022

The Trustees present their report and the unaudited financial statements for the period ended 31 August 2022. The trustees, who are also Directors of SALT FACTORY SPORTS for the purposes of company law and who served during the period and up to the date of this report are set out on page 1. As a charity, the Board is committed to proper governance and probity in all of its activities.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated with Companies House on 9 March 2012 (NI611652) and registered as a charity with the Charity Commission for Northern Ireland on 9 June 2016 (NIC104876). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Directors of the company are also charity trustees for the purpose of charity law. All give their time voluntarily and receive no benefits from the charity.

Method of Appointment or Election of Trustees

As stated in the Memorandum of Association, no person shall become a member of the Trust unless they have completed an application for membership in a form approved by the Board, testifying in writing their unqualified adherence to the purpose of the Trust, and the Board has approved such application.

Mission Statement

Using sport to bring people together, build relationships and see people of all ages become enthusiastic followers of Christ who are living contagious Christian lives.

Purposes, Aims, and Objectives/Public Benefit

As set out in the company's articles of association the Trust is established for charitable purposes only, specifically to advance the Christian religion using amateur sport as an effective means of bringing people together, building relationships and creating opportunities for evangelism and discipleship, both in Northern Ireland and overseas.

The key charitable objectives of our charity are:

- The establishment and development of Church based sports ministry training programmes;
- The provision of sports activities, games, events and competitions in Churches, schools, sports clubs and youth organisations.
- Preparation and training of people serving in local and overseas missions;
- The provision of coach education services;
- The promotion of Christian values; and
- The promotion of healthy living.

Public benefit is a legal requirement of every organization established with charitable objectives and the Trustees confirm that they have had due regard to the Charity Commission for Northern Ireland's guidance on public benefit reporting in presenting the charity's benefits and achievements. The Trustees are confident that any private benefit received from our activities is purely incidental to the purposes of our work.

Financial Review

The financial statements are shown on pages 11 and 12 and should be read in conjunction with the notes on pages 13 to 18. The directors are content with the financial results for the year in reporting a deficit of £7,318

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for the year ended 31 August 2022

(2021: surplus £15,552) and it continues to maintain a positive cash position. The company being a charity recognized by HM Revenue and Customs has no liability to corporation tax on its charitable activities. The year to 31 August 2022 reflected the investment in new staff and activities in the post-pandemic period and it is anticipated that the charity will break even in 2023 as a result of this preparation with additional activity and staff.

Funds Held as Custodian

No funds are held as custodian on behalf of others.

Going Concern

The year to 31 August 2022 again began with a degree of uncertainty as in the last quarter of 2021 some of our partners wanted a return to in-person activities while others were still hesitant to meet face-to-face. We were eager to roll out some of our new programmes and resume engaging with children, young people, and adults across N. Ireland but had to be aware of what our partners and participants wanted. From September to December 2021, opportunities were relatively limited for us to engage with Churches and uniformed organisations, but schools were operating pretty much as they were pre-pandemic. From January 2022 onwards it seemed as if most of our partners had returned to normal activities and so we were gladly able to run our full range of programmes.

Reserves Policy

Considering the variable and fixed commitments, the Trustees have established a reserves policy to allow the charity to be managed effectively and to ensure uninterrupted delivery of the charity's activities. A general reserve equating to six months of operational costs should be maintained. The Board based projections for the appropriate amount of reserves on the basis that the reserves in our target range would provide short-term relief until long-term solutions can be established. At 31 August 2022, the Unrestricted Reserves were £97,011 which represents 6.5 months of operational costs. Some of this reserve will likely be used to finance an increase in staff in the forthcoming year.

Activities Undertaken to Achieve Objectives

Salt Factory Sports is a Christian ministry that was established specifically to advance the Christian religion by using sports activities as an effective means of bringing people together, building relationships and creating opportunities for evangelism and discipleship.

The year to 31 August 2022 again began with a degree of uncertainty as in the last quarter of 2021 some of our partners wanted a return to in-person activities while others were still hesitant to meet face-to-face. We were eager to roll out some of our new programmes and resume engaging with children, young people and adults across N. Ireland but had to be aware of what our partners and participants wanted. From September to December 2021, opportunities were relatively limited for us to engage with Churches and uniformed organisations, but schools were operating pretty much as they were pre-pandemic. From January 2022 onwards it seemed as if most of our partners had returned to normal activities and so we were gladly able to run our full range of programmes.

In October 2021 our team of staff and volunteers were excited to resume our weekly Play Believe Live club with St. Columba's Presbyterian Church in the Old Warren estate in Lisburn. We supported the children in living a more active and healthy lifestyle by leading lots of fun games, sports and activities with them, helped the Church engage with their local community by providing refreshments and craft activities for parents whose children were at the club, and improved the spiritual understanding and growth of the children as they learned about the parables of Jesus and discovered that God keeps his promises and protects His children.

From November 2021 to March 2022 we led one-off sports activities for Boys' Brigade companies in Bangor, Caledon, Dungannon, Legacurry, Carrickfergus, Crossgar, Kilkeel, Dromore and Raffrey. Each time one of our

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for the year ended 31 August 2022

team also shared their faith story or gave a Gospel presentation. We also supported youth clubs in Lisburn, Moira and Killough as they reach out to largely unchurched children and young people. We ran a range of sports and games, all of which they really enjoyed, and again were able to develop their spiritual well-being by sharing Bible truths at the end of each evening.

Developing relationships with local schools is vitally important and we supported Fort Hill Integrated Primary by leading weekly hockey coaching sessions. Unfortunately, the annual hockey tournament for Lisburn Primary Schools didn't materialise, much to the disappointment of all. We also supported Lisnagarvey High School by running PE classes, coaching football, hockey and handball as well as leading sports activities at their school sports day. Great relationships were built with the pupils and when we ran a football camp for girls during the Easter break, 20 girls attended. They enjoyed the coaching, fun competitions and games, and heard a challenging Bible talk each day. We were then able to connect the girls with a local Church Youth Pastor. We also led whole-school assemblies at Fort Hill Integrated Primary and Ballymacash Primary School.

Many schools have 'Induction Days' to help new pupils get to know one another, make new friends and feel at home in their new school. We supported Lisnagarvey High School, Laurelhill Community College and The Royal School Dungannon by running these fun activity days for them. The pupils were involved in a wide range of sports and games and seemed to enjoy getting active and getting to know their peers.

Each week we also worked with coaches, sportspeople, missionaries, Churches and leaders from other Christian sports ministries from around the globe. These online sessions were for a range of purposes including coach education, one-on-one discipleship and training in sports outreach/evangelism. This increased the skill and knowledge of coaches, helped Churches to better engage their local communities and improved the spiritual well-being of all involved.

In Kenya, we trained around 100 coaches in our Elevate Coach Education Course. There are many Muslim coaches and some nominal Christians within this group who have repeatedly heard the Gospel. We will soon (Dec 2022) complete our second cohort of coaches with a Graduation and Altar call. Our key partnerships in Kenya are with two organisations – MYSA and Kenfoca – both have access to huge groups of coaches with whom we are now beginning to train and we have also started working with Kenyan Premier League clubs directly to train and educate their coaches. This also involves very obvious evangelism, either as a whole group, or one-on-one. We have chosen and are in the process of discipling and training 6 'multipliers' to deliver our courses across Kenya and, within 18 months, regionally, to help Churches engage with their communities and in turn, helping train and equip coaches at all levels.

God has also opened many doors in Zambia. First, we had 100 coaches attend our online classes – 7 of whom accepted Christ. Recently, we were able to deliver courses in person with around 60 coaches – 10 of whom gave their lives to Jesus. We have a key strategic partner on the ground in Athletes in Action, who are already discipling the new converts. Some of these recent converts will be trained to become multipliers – encouraging others to adopt healthier lifestyles, improve their spiritual well-being and help equip and train coaches.

In Zimbabwe, we recently trained all 10 of the FA's Coach Educators, ran a CAF C licence course with 25 coaches and delivered a coach education package for one of Harare's biggest clubs involving 150 players and 10 coaches. Again, we have a key partnership with a ministry called Harvesters in Sport – who are seeking to identify a small pool of Spirit-filled men who will become multipliers. This will compound a growing love of sport, healthier lifestyles, and the further development of coaches across the whole country.

Moldova has been and will continue to be a key country as we work strategically with our long-term partners there. We led coach education courses online, then in person, with clubs and coaches across the country and will become key training partners in a Sports Ministry Training Hub in partnership with Athletes in Action. We will be helping to better train coaches, encourage people of all ages and abilities to lead a more active and healthier lifestyle, improve the spiritual well-being of the coaches and their players and train Churches to be more involved in Christian outreach in their local communities.

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We also worked online, then in-person, with coaches, clubs and sports universities in Estonia and Poland helping to train their coaches, and connecting them with our local ministry partner, Edge Sports, for long-term discipleship.

We were delighted to see two local coaches give their lives to God. One has since multiplied and led his first person to the Lord. We have met around 70 coaches for one-on-one evangelism, which helps improve their spiritual well-being.

It was exciting to be able to run our summer clubs and missions again without any COVID-19 restrictions in place. We sent a small team to Athens, Greece, to partner with CosmoVision in leading sports and outreach activities with refugees and asylum seekers.

In June we led a concentrated week of sports activities and Bible talks in various Primary Schools across Lisburn including Ballymacash, Fort Hill Integrated, Brownlee, Killowen and Old Warren. That week we also ran Play Believe Live clubs in the evenings with Seymour Street Methodist Church and Ballymacash Community Centre. Towards the end of June, we ran youth and children's clubs with Islandmagee Presbyterian. In all of these, the children were very active, they learned more Bible truths and Churches made great connections in their local communities.

We also partnered with Summer Madness, a large Christian youth festival, to run lots of sports and competitions, Christian workshops and seminars and a fun entertainment programme each evening. It was great to see so many young people involved in our activities and our large team of volunteers keen to engage, chat and pray with them.

In July we ran another week-long Play Believe children's club in Fort Hill Integrated Primary each morning and with St. Columba's Presbyterian each evening. The St. Columba's club concluded with our leaders taking the Sunday service and a church barbeque to which all the children and their parents were invited, helping them to connect with the Church. We also ran a multi-sport camp at Lisnagarvey High School and we were overjoyed when two 14-year-old girls gave their lives to Jesus as a result of attending the camp. They are now involved in the youth group of the local church that partnered with us that week.

We also ran two weeks of multi-sport clubs in Ballygowan Presbyterian Church in which the children played 2 different sports and games each evening before hearing a Bible story. The Church was excited to make connections with lots of children and their parents who otherwise do not attend Church.

Our planning for a Sports Ministry Training College in N. Ireland is also well underway and progress was made on its curriculum, key speakers and outreach opportunities the participants will learn from.

Being able to engage directly with people after almost two years of COVID-19 restrictions has been terrific and we are so grateful for the opportunities provided for us to lead activities and to share the Good News of Jesus with many people. We pray that good seed sown into lives will continue to bear fruit and we rejoice with those who have trusted Jesus as their Lord and Saviour. The improved spiritual well-being of our participants, their growing love of sport and an active lifestyle, the better-trained coaches, and the Churches more willing to be involved in their local communities will undoubtedly be of benefit for many years to come.

Achievements and Performance

During the year 1 September 2021 to 31 August 2022, we have achieved the following:

- hiring a Head of Performance Sport to lead, promote and grow our work in this area;
- taking on a Head of Spiritual Formation and Missionary Training;
- taking on a Church and Community Sport full-time volunteer;
- partnering with many Churches, schools, other Christian ministries, sports clubs, universities and national sports federations to lead a wide range of sports activities and programmes and to share the Gospel;
- working (online) at least once a week in 10 countries;

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for the year ended 31 August 2022

- seeing children, youth and adults giving their lives to Jesus;
- developing relationships and working with new sports ministry partners;
- growing our Elevate Coach Education course in Kenya and across East Africa;
- leading many summer clubs and missions;
- leading online coach education and discipleship classes in 12 countries; and
- continuing to plan for the opening of a Sports Ministry Training College

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Risks to external funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and policies are in place to ensure the health and safety of all volunteers, coaches and people involved in our activities. These procedures and policies are periodically reviewed to ensure that they continue to meet the needs of the charity.

Plans for Future Years

With much of our community outreach over the last ten years being in partnership with schools and Churches, we now believe that God is calling us into some of the under-reached spaces in our local community. We plan to develop relationships and lead suitable sports activities with the disabled, the homeless, the unemployed, young offenders, at-risk adults, refugees, asylum seekers and cross-community groups. Once relationships have been established and activities begun, we will find opportunities to share the transformational power and Good News of Jesus and to connect those interested with local Churches.

We also plan on developing our range of outreach activities to include more programmes that focus on developing the physical, spiritual and emotional aspects of young people's lives - something that there's already a massive demand for.

We have been invited to lead online coach education classes with coaches in Malawi, Tanzania and Moldova. This will improve the standard of coaching, and the spiritual well-being of the coaches as we spend time sharing the Gospel with them, and help participants lead a more active lifestyle for longer.

We will continue to plan for the opening of a Sports Ministry Training College (aiming for June 2024) and will partner with local Churches, Pastors and other sports ministries to move this forward.

Statement of Trustees' Responsibilities

The trustees (who are also directors of SALT FACTORY SPORTS for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board on 23 March 2023.



Christopher Grant
Secretary

SALT FACTORY SPORTS
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Independent Examiner's Report to the Trustees of SALT FACTORY SPORTS

I report on the financial statements of the company for the year ended 31 August 2022 which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

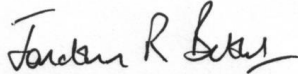
1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

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This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of the Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept of assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.



Mr Jonathan R Bethel FCA
Miscampbell & Co.

24 March 2023

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Statement of Financial Activities

For the year ended 31 August 2022

		Unrestricted funds	Restricted funds	2022	2021
	Notes	£	£	Total	Total
				£	£
Incoming resources					
Incoming resources from generated funds:					
Investment income		5	-	5	5
Voluntary income	3	74,165	-	74,165	99,764
Incoming resources from charitable Activities	4	95,647	7,520	103,167	11,460
		169,817	7,520	177,337	111,229
Resources expended					
Charitable activities	5	177,142	7,513	184,655	94,532
Cost of generating funds		-	-	-	1,145
Total resources expended		177,142	7,513	184,655	95,677
Net movement in funds		(7,325)	7	(7,318)	15,552
Opening Balance at 1 September		104,336	2,100	106,436	90,884
Transfer		-	-	-	-
Closing Balance at 31 August		97,011	2,107	99,118	106,436

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

There is no difference between the net movement in funds for the year stated above and its historical cost equivalent.

All of the above amounts relate to continuing activities.

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Company Number: NI611652

Statement of Financial Position
as at 31 August 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors	10	2,094	2,654
Cash at bank and in hand		<u>97,024</u>	<u>104,208</u>
		99,118	106,862
Creditors: amounts falling due within one year	11	<u>-</u>	<u>(426)</u>
Net current assets		<u>99,118</u>	<u>106,436</u>
Net assets		<u>99,118</u>	<u>106,436</u>
Funds	12		
Restricted income funds		2,107	2,100
Unrestricted income funds		<u>97,011</u>	<u>104,336</u>
Total funds		<u>99,118</u>	<u>106,436</u>

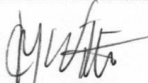
For the financial year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 August 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 11 to 18 were approved by the trustees on 23 March 2023 and signed on their behalf by:



Christopher McVittie
Chairman

SALT FACTORY SPORTS
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1. General information

Salt Factory Sports is a charitable company limited by guarantee. The company is incorporated in Northern Ireland and has the company number NI611652. The company is registered with Charity Commission NI and has the charity number NIC104876. The registered office address is Ballymacoss Avenue, Lisburn, BT28 2GU. The principal activity of the company continued to be promoting the Christian religion using amateur sport as an effective means of bringing people together, building relationships and creating opportunities for evangelism and discipleship, both in Northern Ireland and overseas.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year. The company is a going concern. The directors do not believe that there are any factors or material uncertainties which would impact on their assessment of this.

2.1. Basis of accounting and Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Salt Factory Sports meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised as historical or transaction values unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£). The level of rounding is £1.

2.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement because it is a small charity.

2.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, when its receipt is virtually certain and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

2.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objectives of the charity and include project management.

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2.5. Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

2.6. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7. Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received an advanced payments for goods or services it must provide.

2.8. Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception if bank loans which are subsequently measured at amortized cost using the effective interest method.

2.9. Pensions

The Company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.10. Fund accounting

The charity has various types of funds for which it is responsible and which require specific disclosure. A definition of the various types of funds is as follows: Unrestricted income funds are funds which are expendable at the discretion of the trustees in furtherance of the aims of the charity. Restricted income funds are amounts which are expendable only in accordance with the specified wishes of the donor.

2.11. Critical Accounting Estimates and Areas of Judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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Notes to financial statements
for the year ended 31 August 2022

3. Voluntary income

	Unrestricted funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Donations	64,177	-	64,177	62,524
CJRS Grant (Furlough)	1,654	-	1,654	32,282
Miscellaneous	8,334	-	8,334	4,958
	<u>74,165</u>	<u>-</u>	<u>74,165</u>	<u>99,764</u>

4. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Community Sport NI	95,547	-	95,547	9,510
Community Sport World	-	4,460	4,460	-
Performance Sport World	100	-	100	-
Salt Factory Sports Kenya	-	3,060	3,060	1,950
	<u>95,647</u>	<u>7,520</u>	<u>103,167</u>	<u>11,460</u>

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5. Charitable activities

	Unrestricted Funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Salaries and Wages	110,551	-	110,551	75,330
Community Sport World	-	3,965	3,965	-
Community Sport NI	44,690	-	44,690	3,388
Rent and Office expenses	4,447	-	4,447	3,479
Bank fees and Business support costs	7,365	-	7,365	5,158
Promotion and advertising	742	-	742	849
Miscellaneous expenses	2,142	-	2,142	1,155
Performance Sport World	956	-	956	-
Travel costs	4,644	-	4,644	-
Staff Training and Internships	622	-	622	799
Training and sports equipment	656	-	656	12
Performance Sport NI	125	-	125	-
Salt Factory Sports Kenya	-	3,548	3,548	2,762
Donations to other Mission groups	202	-	202	1,600
	<u>177,142</u>	<u>7,513</u>	<u>184,655</u>	<u>94,532</u>

6. Analysis of Restricted Funds

	Community Sport World	SFS Kenya	Total
	£	£	£
At 1 September 2021	1,690	410	2,100
Income	4,460	3,060	7,520
Expenditure	(3,965)	(3,548)	(7,513)
Transfer to/(from) unrestricted funds	-	-	-
At 31 August 2022	<u>2,185</u>	<u>(78)</u>	<u>2,107</u>

7. Independent examiner's remuneration

	2022 Total	2021 Total
	£	£
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,000	960

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8. Related party transactions

There are no related party transactions during the year.

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

10. Debtors

	2022 £	2021 £
Other debtors and prepayments	2,094	2,654
	<u>2,094</u>	<u>2,654</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	426
Accruals	-	-
	<u>-</u>	<u>426</u>

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 August 2022 are represented by:			
Current assets	97,011	2,107	99,118
Current liabilities	-	-	-
	<u>97,011</u>	<u>2,107</u>	<u>99,118</u>

SALT FACTORY SPORTS
(A company limited by guarantee)

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13. Company limited by guarantee

SALT FACTORY SPORTS is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

14. Employee information

The charity has four employees. None of the Trustees received any remuneration or expenses from the charity during the year in respect of their services to the charity.

Staff Costs

	2022	2021
	£	£
Wages and Salaries	106,747	73,835
Social Security costs	2,844	551
Contribution to defined contribution pension schemes	960	944
	<u>110,551</u>	<u>75,330</u>

No employee received a salary greater than £60,000.

15. Financial Instruments

	2022	2021
	£	£
Financial Assets		
Financial assets measured at fair value through income and expenditure	97,024	104,208
	<u>97,024</u>	<u>104,208</u>

Financial assets measured at fair value through income and expenditure comprise cash held at bank.

16. Ultimate controlling party

There is no ultimate controlling party.