

**LOUGHMORNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	29,073	24,232	-	53,305	42,444
Charitable activities	3	-	1,022	-	1,022	1,050
Other trading activities	4	140	-	-	140	133
Investment Income	5	106	1	-	107	82
Other	6	152	195	-	347	442
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		-----	-----	-----	-----	-----
<b>Total Receipts</b>		29,471	25,450	-	54,921	44,151
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<b>Payments</b>						
Raising funds	7	-	-	-	-	-
Charitable activities	8	32,623	11,285	-	43,908	39,799
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		32,623	11,285	-	43,908	39,799
Purchase of fixed assets		-	8,000	-	8,000	-
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<b>Total Payments</b>		32,623	19,285	-	51,908	39,799
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Net receipts / (payments)		(3,152)	6,165	-	3,013	4,352
Transfers between funds		(1,253)	1,253	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(4,405)	7,418	-	3,013	4,352
Funds brought forward		16,082	31,072	5,372	52,526	48,174
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Funds carried forward	11	11,677	38,490	5,372	55,539	52,526
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**LOUGHMORNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	16,082	31,072	5,372	52,526	48,174
Net movement in funds	(4,405)	7,418	-	3,013	4,352
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Bank and Cash at end of year	11,677	38,490	5,372	55,539	52,526
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<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				5,372	5,372
Bank Current Accounts				50,167	47,154
Cash in Hand				-	-
				-----	-----
				55,539	52,526
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 9				660,000	660,000
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				660,000	660,000
				=====	=====

Approved by the Kirk Session at a meeting on 29 March 2025 and signed on its behalf by

Rev D Kelly

Mr T Heron

**LOUGHMORNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Recorded giving:	23,617	4,506	-	28,123	30,051
Loose collections	725	-	-	725	1,746
Donations and gifts	148	17,958	-	18,106	5,276
Gift Aid	4,583	1,768	-	6,351	5,371
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	29,073	24,232	-	53,305	42,444
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**LOUGHMORNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals	-	300	-	300	1,050
Fundraising events	-	722	-	722	-
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	-	1,022	-	1,022	1,050
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**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Letting of premises	-	-	-	-	-
Trading income	140	-	-	140	133
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	140	-	-	140	133
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**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Deposit interest	106	1	-	107	82
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	106	1	-	107	82
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**LOUGHMORNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

31 December 2024

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Other income	152	195	-	347	442
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	152	195	-	347	442
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**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	-	-	-	-
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	-	-	-	-	-
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**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
General Assembly Assessments	5,509	-	-	5,509	5,265
Presbytery fees	381	-	-	381	366
Ministry and support staff costs	18,557	-	-	18,557	18,428
Congregational running expenses	7,636	13,971	-	21,607	9,924
Donations to Missions and charities	-	5,314	-	5,314	5,336
Governance costs	540	-	-	540	480
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	32,623	19,285	-	51,908	39,799
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**LOUGHMORNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**9. FIXED ASSETS**

The congregation owns the Church premises situated at 52-54 Carneal Road, Larne and all the associated fixtures, fittings, equipment, plant and machinery and the manse situated at 10 Harwood Gardens, Carrickfergus. These have a total insurance value of approx. £660,000.

**10. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
General Investment Fund	5,372	5,372
Property	-	-
Other investments	-	-
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	5,372	5,372
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