

LOUGHMORNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	31,057	9,165	-	40,222	39,082
Charitable activities	3	-	1,190	-	1,190	865
Other trading activities	4	135	-	-	135	102
Investment Income	5	78	1	-	79	71
Other	6	8,014	311	-	8,325	38
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		-----	-----	-----	-----	-----
Total Receipts		39,284	10,667	-	49,951	40,158
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Payments						
Raising funds	7	-	-	-	-	-
Charitable activities	8	33,074	8,113	-	41,187	35,704
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		33,074	8,113	-	41,187	35,704
Purchase of fixed assets		-	-	-	-	-
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Total Payments		33,074	8,113	-	41,187	35,704
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Net receipts / (payments)		6,210	2,554	-	8,764	4,454
Transfers between funds		(892)	892	-	-	-
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Net movement in funds		5,318	3,446	-	8,764	4,454
Funds brought forward		10,889	23,150	5,372	39,411	34,957
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Funds carried forward	11	16,207	26,596	5,372	48,175	39,411
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LOUGHMORNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	10,889	23,150	5,372	39,411	34,957
Net movement in funds	5,318	3,446	-	8,764	4,454
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Bank and Cash at end of year	16,207	26,596	5,372	48,175	39,411
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Bank & Cash Balances					
Bank Deposit Accounts				5,372	5,372
Bank Current Accounts				42,803	34,039
Cash in Hand				-	-
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				48,175	39,411
				=====	=====
Other Assets					
Fixed Assets – Note 9				660,000	660,000
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				660,000	660,000
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Approved by the Kirk Session at a meeting on 22 October 2023 and signed on its behalf by

Rev David Kelly

Mr T Heron



22 October 2023

22 October 2023



31/10/23

LOUGHMORNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	24,823	4,825	-	29,648	28,361
Loose collections	1,100	-	-	1,100	1,708
Donations and gifts	546	3,677	-	4,223	4,028
Gift Aid	4,589	664	-	5,252	4,985
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	31,057	9,165	-	40,222	39,082
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