

St James Parish, Donemana

**Trustees' Annual Report and Statements of Receipts and
Payments and Assets and Liabilities**

For the year ended 31 December 2023

Registered Charity in Northern Ireland [NIC104866]

St James Parish, Donemana

Annual Report and Financial Statements for the year ended 31 December 2023

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St James Parish, Donemana

References and Administrative Details for the year ended 31 December 2023

Charity Name:

St James Parish, Donemana

Charity Registration Number:

NIC104866

Registered Office:

Earlsgift Rectory, 33 Longland Road, Donemana, Strabane, County Tyrone, BT82 0PH

Trustees

The Charity Trustees who served during the year or who were Trustees at the date of this report were:

Rev Richard Beadle

Mr Evan Robinson

Mrs Heather Hamilton

Mrs Caroline Young

Mrs Rhonda Dunn

Mr Wesley Ballantine

Mrs Irene McGonigle

Mr Andrew Dunn

Mr Robert Wade

Mrs Caroline McMichael

Mr Edwin Brown

Mrs Sandra Robinson

Mr Norman McDonald

Mr Freddie Brown

Principal Office-bearers

Clergy:

Rev Richard Beadle

Hon. Secretary

Mrs Caroline Young

Hon. Treasurer

Mrs Heather Hamilton

Rectors Warden

Mr Freddie Brown

Peoples Warden

Mr Evan Robinson

Independent Examiner

Mrs Sandra Allen

Treasurer North West Tyrone Credit Union

Bankers

Danske Bank

Donegall Square West, Belfast, BT1 6JS

St James Parish, Donemana

Trustees' Annual Report for the year ended 31 December 2023

The Trustees' present their Annual Report and Statements of Receipts and Payments and Assets and Liabilities for St James Parish, Donemana for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St James Parish is to support the advancement of the Christian religion by promoting, through the work of the Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St James Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of St James Parish.

Achievements, Performance and Public Benefits

St James Parish provides services of worship each Sunday and provides the pastoral office as required for Baptisms, Weddings, Funerals and Confirmation. Pastoral care is provided throughout the year.

The Parish offers a range of other activities either run directly by the church or through church organisations including:

- Sunday School for children aged between 4 and 11 on three Sundays per month.
- Family Service one Sunday per month.
- Service of Holy Communion one Sunday per month.
- Confirmation preparation course for those being confirmed.
- Branch of the Mothers' Union which meets on a monthly basis from September to May.
- Weekly meeting of the Bowls Club from September to April.

Jan 6th Epiphany Open House. Feb 7-8th Songs of Praise. Feb 21st Pancake Night. Mar 30th Forever Mine Drama. May 7th Coronation Tea. May 16th Mental Health Info Event. May 17th Family Prayer Walk. May 19th Confirmation Service. May 20th Mental Health Awareness Fun Day. Sept 21st Family Scavenger Hunt. Sept 29th Harvest Supper Quiz Night. Nov 16th Country Music Concert. Nov 18th Christmas Craft Fayre. Nov 22nd Family Woodland Walk.

St James Parish, Donemana

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Achievements, Performance and Public Benefits (continued)

The Parish supports the work of local and global charities by either making donations or holding special collections or events in respect of the same.

St James Parish has mitigated any potential harm from the activities through the implementation of the Church of Ireland Safeguarding Trust Policy.

Financial Review

The Parish is a charitable organisation with their main source of income deriving from members' freewill offerings. The results for the year show a surplus of £10,606 [Deficit £19,206 2022]

The Trustees' continue to monitor the level of reserves held by the Parish and are actively taking steps to increase the reserves in order to meet any unforeseen expenditure incurred.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of the General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

St James Parish, Donemana

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Structure, Governance and Management (continued)

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the Clergy serving in the Parish, any Curate Assistant, the Churchwardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the Clergy. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the Chairperson or the Churchwardens. In 2023 the Select Vestry met 6 times during the year and the average attendance was 77%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

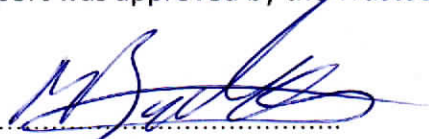
Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.


The law applicable to charities in Northern Ireland with income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees' and signed on its behalf by:



 Rev. Richard Beadle
 Clergy



 Mrs Heather Hamilton
 Hon: Treasurer

27th June 2024

St James Parish, Donemana

Independent Examiners Report to the Trustees of St James Parish Church for the year ended 31 December 2023

I report on the accounts of St James Parish Donemana, for the year ended 31 December 2022, which comprise the Statement of Receipts and Payments, Statement of Assets & Liabilities, and the related notes.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with Section 64(3) of the Charities Act (Northern Ireland) 2008. The Charity's Trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 63 of the Charities Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008 have not been met; and
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mrs Sandra Allen

Profession: Treasurer North West Tyrone Credit Union

Address: 38 Bonds Glen Road, Killaloo, BT47 3ST

.....*Sandra Allen*.....

Date:*13th June*.....**2024**

St James Parish Church

Statement of Receipts and Payments for the year ended 31 December 2023

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2023 | Total 2022 |
|------------------------------------|----------------------------|--------------------------|-------------------------|----------------|----------------|
| Receipts | | | | | |
| Sustentation and Plate Collections | 43,389 | | | 43,389 | 37,968 |
| Gift Aid | 5,840 | | | 5,840 | 4,903 |
| Investment Income | 3,511 | | | 3,511 | 3,871 |
| Donations | 4,573 | | | 4,573 | 683 |
| Fund Raising | 2,221 | | | 2,221 | 1,794 |
| Charity Event | 346 | | | 346 | - |
| Legacies | 500 | | | 500 | 955 |
| Bank and Deposit Interest | 122 | | | 122 | 115 |
| Conacre | 120 | | | 120 | 120 |
| Fees & Rental of Premises | 4,445 | | | 4,445 | 1,485 |
| Grants | 3,800 | | | 3,800 | 3,060 |
| Refund Derry & Raphoe Vacancy | 27,163 | | | 27,163 | 65 |
| Refund NI Water | 850 | | | 850 | 213 |
| Bishops Appeal | 521 | | | 521 | 206 |
| Total Receipts | 97,401 | | | 97,401 | 55,437 |
| Payments | | | | | |
| Diocesan Assessment | 60,085 | | | 60,085 | 56,655 |
| Church costs | 1,719 | | | 1,719 | 1,628 |
| Glebe Costs | 11,303 | | | 11,303 | 2,337 |
| Church Hall costs | 2,206 | | | 2,206 | 2,230 |
| Administration costs | 5,675 | | | 5,675 | 4,422 |
| Charitable Donations | 871 | | | 871 | 100 |
| Pass Through Collection | 644 | | | 644 | - |
| Other Expenditure | 4,293 | | | 4,293 | 8,252 |
| Total Payments | 86,795 | | | 86,795 | 75,624 |
| Reconciliation of Funds | | | | | |
| Total Funds brought forward | 104,488 | * | | 104,488 | 123,694 |
| Surplus for year end 31 Dec 2023 | 10,606 | | | 10,606 | 19,206 |
| | 115,094 | | | 115,094 | 104,488 |

NOTE: *Balance brought forward re-stated to include interest on savings account.

On behalf of the Trustees



Rev. Richard Beadle
Clergy



Mrs Heather Hamilton
Hon: Treasurer

27th June 2024

St James Parish Church

Statement of Assets and Liabilities as at 31 December 2023

| | Unrestricted funds | Restricted funds | Endowment funds | Total 2023 | Total 2022 |
|---|-----------------------|---------------------|--------------------|----------------|----------------|
| | £ | £ | £ | | £ |
| Cash Funds | | | | | |
| Current Accounts | 115,094 | - | - | 115,094 | 104,488 |
| Cash in Hand | | | | | |
| Total Cash Funds | 115,094 | | | 115,094 | 104,488 |
| Investment Assets | | | | | |
| Investments in RCB and CIT | - | - | - | | |
| Unit Trusts | - | - | - | 120,753 | 115,406 |
| Total Investment Assets | | | | 120,753 | 115,406 |
| Assets retained for the Parish's own use | | | | | |
| Glebe House | - | - | - | 321,483 | 321,483 |
| Total Assets retained for the Parish's own use | - | - | - | 321,483 | 321,483 |

Approved by the Trustees' on^{27th} June.....2024 and signed on their behalf by:



Rev. Richard Beadle
Clergy



Mrs Heather Hamilton
Hon: Treasurer

St James Parish Church

Notes to the financial statements for the year ended 31 December 2023

1 Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

1.1 Statement of Receipts and Payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash receipt basis.

1.2 Statement of Assets and Liabilities

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of Land, Church Building and Graveyard, and the Parish Hall.

The Church Building and Graveyard are deemed to be heritage assets as defined by the Charities SORP (FRS102). These heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parish Hall was built in the 1900's. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the Parish's Statement of Assets and Liabilities.

The Glebe House is recognised at deemed cost, being the estimated fair value of the property at £321,483. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

1.3 Investments

Investments in RCB and CIT Trust are initially recorded at cost and then are subsequently stated at fair value at each year end date.

St James Parish Church

Notes to the financial statements for the year ended 31 December 2023 (continued)

1 Accounting policies (continued)

1.4 Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, which are defined as follows:

Restricted Funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objectives of the Parish.

Unrestricted Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objectives of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the funds.

Endowment Funds

Endowment funds is the movement in the value of investments during the year.

1.5 Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

2 Reconciliation of Cash Funds

| | Total £ |
|---|----------------|
| Total cash funds at the beginning of the year | 104,488 |
| Receipts for the year | 97,401 |
| Payments for the year | 86,795 |
| Total cash at the end of the year | 115,094 |

St James Parish Church

Notes to the financial statements for the year ended 31 December 2023 (continued)

3 Movement in Funds

| | At 1 January 2023 £ | Incoming Resources £ | Outgoing Resources £ | Gain on Investments £ | At 31 December 2023 £ |
|---------------------------------|------------------------------|----------------------------|----------------------------|-----------------------------|--------------------------------|
| Unrestricted Funds | 104,488 | 97,401 | 86,795 | | 115,094 |
| Total Unrestricted Funds | 104,488 | 97,401 | 86,795 | | 115,094 |
| Restricted Funds | - | - | - | - | - |
| Endowment Funds | | | | | |
| RCB/CIT Trust | 115,406 | - | - | 5,347 | 120,753 |
| Total Endowment Funds | 115,406 | - | - | 5,347 | 120,753 |
| Total Funds | | | | | 235,847 |

Purpose of Unrestricted Funds

- All funds are to assist with the general running expenses of the Parish and maintenance of the Church Buildings and Property.

St James Parish Church

Notes to the financial statements for the year ended 31 December 2023 (continued)

4 Collections for Third Parties

| | 2023 | 2022 |
|-----------------------------------|------------|------------|
| | | £ |
| Bishops' Appeal | 656 | - |
| Marie Curie | | 100 |
| CMS Ireland | 120 | |
| Royal British Legion Poppy Appeal | 95 | - |
| | 871 | 100 |

The above amounts have been included in payments for the year under Charitable Donations.

5 Transactions with Trustees

One Trustee Mr Norman McDonald received £1,350 for caretaker services rendered during the year.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the Charity during the year.