

**Cumber Upper Parish Church**

**Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities**

**For the year ended 31st December 2024**

**Charities Number: NIC104858**

**CUMBER UPPER PARISH CHURCH**

**Annual report and financial statements for the year ended 31st December 2024**

**Contents**

	Pages
References and administrative details of the Charity	1
Trustees' report	2 - 3
Independent Examiner's Report to the Trustees	4
Receipts and payments account	5
Statement of assets and liabilities	6
Notes to the financial statements	7 - 9

## **CUMBER UPPER PARISH CHURCH**

### **References and administrative details**

Charity Name: Cumber Upper Parish Church

Charity Registration Number: NIC 104858

Contact Address: 91 Cumber Road  
Claudy  
Co. Londonderry  
BT47 4JA

**Trustees**

Rev David Slater  
Mr Mervyn Robinson  
Mr William McBeth  
Mrs Kelly Logan  
Mr John Eakin  
Mr Victor Hill  
Mr Edwin Robinson  
Mr Victor South  
Mr David Kennedy  
Mr Jack Eakin  
Mr Peter Eakin  
Mrs Sharon Hill  
Mr Clive Olphert  
Mr Robert Leslie  
Mr Ivan South  
Mr Gareth Robinson  
Mrs Joan Cunningham  
Mr Ryan Miller  
Mrs Jack Buchanan

### **Principal Office-bearers**

Clergy: Rev David Slater  
Church Treasurer: Mrs Kelly Logan  
Church Secretary: Mr John Eakin  
Church Warden- Clergy: Mr Victor Hill  
Church Warden - People: Mr Clive Olphert  
Glebe Warden-Clergy: Mr William McBeth  
Glebe Warden-People: Mr Ivan South

**Independent Examiner**

Mrs May Thompson  
128 Terrydoo Road  
Limavady  
Co. Londonderry  
BT49 0PF

**Bankers**

Danske Bank  
PO Box 183  
Donegal Square West  
Belfast  
BT1 6JS

**Cumber Upper Parish Church**  
**Receipts and Payments Account for the year ended 31st December 2024**

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<b><u>Receipts</u></b>					
Freewill Offerings & plate collections		23,719.70	250.00	23,969.70	24,014.92
Donations		1,700.90	-	1,700.90	830.00
Gift Aid Refund		3,625.26	-	3,625.26	3,919.78
Charity Appeals – Special Collections	3	-	709.00	709.00	860.07
Income from Land		500.00	-	500.00	500.00
Proceeds from fundraising events		8,250.00	-	8,250.00	7,909.00
Sunday School Receipts		-	230.91	230.91	195.90
Rental of Premises		7,200.00	-	7,200.00	1,200.00
Investment income		-	265.10	265.10	248.42
Contribution for Rectory expenses		4,577.25	-	4,577.25	4,413.11
Contribution for sundry costs		632.07	-	632.07	1,993.58
Energy Grant		-	-	-	1,200.00
Insurance Claim Proceeds		-	-	-	26,556.20
<b><u>Total Receipts</u></b>		<b>50,205.18</b>	<b>1,455.01</b>	<b>51,660.19</b>	<b>73,840.98</b>
<b><u>Payments</u></b>					
Diocesan Assessment		13,770.68	-	13,770.68	13,336.50
Visiting Clergy		665.00	-	665.00	665.00
Organists		2,050.00	-	2,050.00	2,450.00
Church and Hall running costs/repairs		10,211.28	25.24	10,236.52	22,516.57
Rectory running costs/repairs		6,777.65	194.84	6,972.49	6,935.23
Glebe House repairs/costs		3,249.28	-	3,249.28	18,695.73
Charitable donations	4	144.00	860.07	1,004.07	629.00
Sundry costs	6	3,486.59	45.02	3,531.61	3,105.31
Sunday School Receipts paid to church within parish group		-	195.90	195.90	151.40
Insurance Works Carried out to Glebe House		-	-	-	26,000.00
Collection paid to Sunday School Account		-	250.00	250.00	-
<b><u>Total payments</u></b>		<b>40,354.48</b>	<b>1,571.07</b>	<b>41,925.55</b>	<b>94,484.74</b>
<b>Excess of Receipts over Payments for the year</b>		<b>9,850.70</b>	<b>(116.06)</b>	<b>9,734.64</b>	<b>(20,643.76)</b>

The notes on pages 7-9 form part of these financial statements and should be read in conjunction herewith

On Behalf of the Trustees

David Slater

Kelly Logan

**Cumber Upper Parish Church**  
**Statement of Assets and Liabilities as at 31st December 2024**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Cash Funds</b>				
Cash on hand	-	-	-	3,435.50
Current Accounts	27,560.69	2,092.28	29,652.97	16,482.83
<b>Total Cash Funds</b>	<b>27,560.69</b>	<b>2,092.28</b>	<b>29,652.97</b>	<b>19,918.33</b>

<b>Investment Assets</b>				
Investments in RCB / CIT Unit Trusts	-	414,474.36	414,474.36	406,703.22
NS&I	-	2,521.94	2,521.94	2,502.58
<b>Total Investment Assets</b>	<b>-</b>	<b>416,996.30</b>	<b>416,996.30</b>	<b>409,205.80</b>

<b>Assets retained for the Parish's own use</b>				
Glebe House	254,815.31	-	254,815.31	242,681.25
Rectory	445,926.80	-	445,926.80	424,692.19
Church Hall	546,000.00	-	546,000.00	520,000.00
Land	60,000.00	-	60,000.00	60,000.00
<b>Total Assets retained for the Parish's own use</b>	<b>1,306,742.11</b>	<b>-</b>	<b>1,306,742.11</b>	<b>1,247,373.44</b>

The notes on pages 7-9 form part of these financial statements and should be read in conjunction herewith.

**On Behalf of the Trustees**

*David Slater*.....

*Kelly Logan*.....

Charity Registration Number: NIC 104858

## **Cumber Upper Parish Church**

### **Notes to the financial statements for the year ended 31st December 2024**

#### **1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

##### **(a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

##### **(b) Statement of Assets and Liabilities**

###### **(i) Assets retained for the Parish's own use**

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Glebe House
- Rectory
- Church Hall
- Land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe House is included at its insurance value at year end of £254,815.31 (2023: £242,681.25). No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Rectory is included at its insurance value at year end of £445,926.80. (2023: £424,692.19). No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years. The Rectory is owned by the 4 churches within the group and has been included in the Statement of Assets and Liabilities for Cumber Upper Parish Church as the Rectory is located near this Parish.

The Church Hall was built in 1981 at a cost of construction of £70,000.00 and has been refurbished during the past few years. The Church Hall is owned by the Church and used by Alla Parish Community Group Limited. The Community Group incurred expenditure totalling £164,958.00 for refurbishing the hall and the Church expended £80,000.00 on the refurbishment. The Hall is included at its insurance value at year end of £546,000 (2023: £520,000). No depreciation has been provided on the Church Hall building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Parish owns approximately 7 acres of land located in Claudy. This land has been included in the Statement of Assets and Liabilities at estimated market value of £60,000.00.

###### **ii) Investments**

Fixed asset investments in RCB and CIT are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investment in NS&I is stated at cost plus accumulated interest at year end.

**Cumber Upper Parish Church**  
**Notes to the financial statements for the year ended 31st December 2024**

**2. Movement in Cash Funds**

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31Dec 2024 £
<b>Unrestricted funds</b>					
General Fund	18,306.16	50,205.18	-40,354.48	-596.17	27,560.69
<b>Restricted funds</b>	1,612.17	1,455.01	-1,571.07	596.17	2,092.28
<b>Total funds</b>	<u>19,918.33</u>	<u>51,660.19</u>	<u>-41,925.55</u>	<u>-</u>	<u>29,652.97</u>

**3. Collections for Third Parties**

	2024 £	2023 £
Earl Haig	84.00	143.90
Confirmation Collection	-	596.17
Bishops Appeal	625.00	120.00
	<u>709.00</u>	<u>860.07</u>

The above amounts have been included in Receipts for the Year under Charity Appeal – Special Collections.  
All collections for 2024 were paid out during 2025 year.

**4. Charitable donations**

	Unrestricted £	Restricted £
Bishops Appeal (2023 Collections)	-	120.00
Confirmation Collection (2023 Collections)	-	596.17
Earl Haig (2023 Collections)	-	143.90
Child Sponsorship	144.00	-
	<u>144.00</u>	<u>860.07</u>

**5. Transactions with the Trustees**

The parish paid expenses of £6,972.49 (2023-£6,935.23) relating to the running costs and repairs of the Rectory which is occupied by the Rector. The other three churches within the parish group contributed £4,593.72 after year end for their share of the Rectory expenses. £1,200.00 was paid to Mr. Victor Hill for Church and Church Hall upkeep. Mr. Hill is a trustee of the Parish. Mr. Robert Leslie paid £500.00 to the Church for land lettings. Mr. Robert Leslie is a trustee of the Parish. £1,450.00 was paid to Mr. William McBeth for repair works carried out to Glebe House. Mr. McBeth is a trustee of the Parish.

**Cumber Upper Parish Church****Notes to the financial statements for the year ended 31<sup>st</sup> December 2024****6. Sundry Costs**

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Admin Cost Gift Aid	281.25	290.09
Rev. Slater Office (2024)	884.00	-
Rev. Slater Gift	500.00	500.00
Organ Tuning	230.00	230.00
Stamps	29.00	-
Stationery	92.00	177.57
Printing	125.00	125.00
FWO Envelopes	672.00	672.00
Confirmation Books	-	61.88
Church Group Resources	43.00	406.77
Sunday School expenses	22.50	-
Church Service Resources	185.70	192.00
Examiner's fees	100.00	100.00
Insurance Claim Excess	-	350.00
Safeguarding	64.45	-
Communion Wine	32.31	-
Cleaning Materials	96.50	-
Table Cloths	130.00	-
Notice Board	43.90	-
	<u>3,531.61</u>	<u>3,105.31</u>