

Cumber Upper Parish Church

Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2023

Charities Number: NIC104858

CUMBER UPPER PARISH CHURCH

Annual report and financial statements for the year ended 31st December 2023

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CUMBER UPPER PARISH CHURCH

References and administrative details

Charity Name: Cumber Upper Parish Church

Charity Registration Number: NIC 104858

Contact Address: 91 Cumber Road
Claudy
Co. Londonderry
BT47 4JA

Trustees

Rev David Slater
Mr Mervyn Robinson
Mr William McBeth
Mrs Kelly Logan
Mr John Eakin
Mr Victor Hill
Mr Edwin Robinson
Mr Victor South
Mr David Kennedy
Mr Jack Eakin
Mr Peter Eakin
Mrs Sharon Hill
Mr Clive Olphert
Mr Robert Leslie
Mr Ivan South
Mr Gareth Robinson
Mrs Joan Cunningham
Mr Ryan Miller
Mrs Jack Buchanan

Principal Office-bearers

Clergy: Rev David Slater
Church Treasurer: Mrs Kelly Logan
Church Secretary: Mr John Eakin
Church Warden- Clergy: Mr Victor Hill
Church Warden - People: Mr Clive Olphert
Glebe Warden-Clergy: Mr William McBeth
Glebe Warden-People: Mr Ivan South

Independent Examiner

Mrs May Thompson
128 Terrydoo Road
Limavady
Co. Londonderry
BT49 0PF

Bankers

Danske Bank
PO Box 183
Donegal Square West
Belfast
BT1 6JS

Cumber Upper Parish Church

Receipts and Payments Account for the year ended 31st December 2023

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Receipts					
Freewill Offerings & plate collections		24,014.92	-	24,014.92	25,395.51
Donations		830.00	-	830.00	10,430.00
Gift Aid Refund		3,919.78	-	3,919.78	3,472.25
Charity Appeals – Special Collections	3	-	860.07	860.07	485.00
Income from Land		500.00	-	500.00	500.00
Proceeds from fundraising events		7,909.00	-	7,909.00	6,788.00
Sunday School Receipts		-	195.90	195.90	151.40
Rental of Premises		1,200.00	-	1,200.00	4,541.20
Investment income		-	248.42	248.42	246.99
Contribution for Rectory expenses		4,413.11	-	4,413.11	4,136.25
Contribution for sundry costs		1,993.58	-	1,993.58	692.97
Covid Grant		-	-	-	604.00
Energy Grant		-	1,200.00	1,200.00	-
Insurance Claim Proceeds		-	26,556.20	26,556.20	-
Total Receipts		44,780.39	29,060.59	73,840.98	57,443.57
Payments					
Diocesan Assessment		13,336.50	-	13,336.50	11,344.50
Visiting Clergy		665.00	-	665.00	735.00
Organists		2,450.00	-	2,450.00	1,750.00
Church and Hall running costs/repairs		21,892.11	624.46	22,516.57	24,981.92
Rectory running costs/repairs		6,155.62	779.61	6,935.23	6,686.53
Glebe House repairs/costs		18,695.73	-	18,695.73	1,264.90
Charitable donations	4	144.00	485.00	629.00	144.00
Sundry costs	6	3,060.96	44.35	3,105.31	5,317.01
Bank Fees		-	-	-	-
Sunday School Receipts paid to church within parish group		-	151.40	151.40	32.40
Collection for Church within Parish Group		-	-	-	5.00
Insurance Works Carried out to Glebe House		-	26,000.00	26,000.00	-
Total payments		66,399.92	28,084.82	94,484.74	52,261.26
Excess of Receipts over Payments for the year		(21,619.53)	975.77	(20,643.76)	5,182.31

The notes on pages 7-9 form part of these financial statements and should be read in conjunction herewith

On Behalf of the Trustees

.....*David Slater*.....

.....*Kelly Logan*.....

Cumber Upper Parish Church
Statement of Assets and Liabilities as at 31st December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds				
Cash on hand	3,435.50	-	3,435.50	-
Current Accounts	14,870.66	1,612.17	16,482.83	40,562.09
Total Cash Funds	18,306.16	1,612.17	19,918.33	40,562.09

Investment Assets				
Investments in RCB / CIT Unit Trusts	-	406,703.22	406,703.22	394,804.82
NS&I	-	2,502.58	2,502.58	2,500.25
Total Investment Assets	-	409,205.80	409,205.80	397,307.07

Assets retained for the Parish's own use				
Glebe House	242,681.25	-	242,681.25	225,750.00
Rectory	424,692.19	-	424,692.19	395,062.50
Church Hall	520,000.00	-	520,000.00	485,000.00
Land	60,000.00	-	60,000.00	60,000.00
Total Assets retained for the Parish's own use	1,247,373.44	-	1,247,373.44	1,165,812.50

The notes on pages 7-9 form part of these financial statements and should be read in conjunction herewith.

On Behalf of the Trustees

Daniel Slaty

Kelly Logan

Charity Registration Number: NIC 104858

Cumber Upper Parish Church
Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Glebe House
- Rectory
- Church Hall
- Land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Glebe House is included at its insurance value at year end of £242,681.25 (2022: £225,750). No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Rectory is included at its insurance value at year end of £424,692.19. (2022: £395,062.50). No depreciation has been provided on the Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years. The Rectory is owned by the 4 churches within the group and has been included in the Statement of Assets and Liabilities for Cumber Upper Parish Church as the Rectory is located near this Parish.

The Church Hall was built in 1981 at a cost of construction of £70,000.00 and has been refurbished during the past few years. The Church Hall is owned by the Church and used by Alla Parish Community Group Limited. The Community Group incurred expenditure totalling £164,958.00 for refurbishing the hall and the Church expended £80,000.00 on the refurbishment. The Hall is included at its insurance value at year end of £520,000 (2022: £485,000). No depreciation has been provided on the Church Hall building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Parish owns approximately 7 acres of land located in Claudy. This land has been included in the Statement of Assets and Liabilities at estimated market value of £60,000.00.

ii) Investments

Fixed asset investments in RCB and CIT are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investment in NS&I is stated at cost plus accumulated interest at year end.

Cumber Upper Parish Church**Notes to the financial statements for the year ended 31st December 2023****2. Movement in Cash Funds**

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
Unrestricted funds					
General Fund	39,925.69	44,780.39	-66,399.92	-	18,306.16
Restricted funds	636.40	29,060.59	-28,084.82	-	1,612.17
Total funds	<u>40,562.09</u>	<u>73,840.98</u>	<u>-94,484.74</u>	<u>-</u>	<u>19,918.33</u>

3. Collections for Third Parties

	2023 £	2022 £
Earl Haig	143.90	65.00
Confirmation Collection	596.17	-
Ukraine Appeal	-	300.00
Bishops Appeal	120.00	120.00
	<u>860.07</u>	<u>485.00</u>

The above amounts have been included in Receipts for the Year under Charity Appeal – Special Collections.
All collections for 2023 were paid out during 2024 year.

4. Charitable donations

	Unrestricted £	Restricted £
Bishops Appeal (2022 Collections)	-	120.00
Ukraine Appeal (2022 Collections)	-	300.00
Earl Haig (2022 Collections)	-	65.00
Child Sponsorship	144.00	-
	<u>144.00</u>	<u>485.00</u>

5. Transactions with the Trustees

The parish paid expenses of £6,935.23 (2022-£6,686.53) relating to the running costs and repairs of the Rectory which is occupied by the Rector. The other three churches within the parish group contributed £4,577.26 after year end for their share of the Rectory expenses. £1,200.00 was paid to Mr. Victor Hill for Church and Church Hall upkeep. Mr. Hill is a trustee of the Parish. Mr. Robert Leslie paid £500.00 to the Church for land lettings. Mr. Robert Leslie is a trustee of the Parish. £5,216.00 was paid to Mr. William McBeth for repair works carried out to Church. £15,000.00 was also paid to Mr. William McBeth for repairs to Glebe House. Insurance Works were also carried out on the Glebe House and £26,000 was paid to Mr. William McBeth for these works. Mr. McBeth is a trustee of the Parish.

Cumber Upper Parish Church**Notes to the financial statements for the year ended 31st December 2023****6. Sundry Costs**

	Unrestricted 2023 £	Unrestricted 2022 £
Admin Cost Gift Aid	290.09	276.67
Rev. Slater Office (2022&2023)	-	1,768.00
Rev. Slater Gift	500.00	500.00
Organ Tuning	230.00	220.00
Stamps	-	14.25
Stationery	177.57	266.36
Printing	125.00	300.30
FWO Envelopes	672.00	1,152.60
Confirmation Books	61.88	-
Church Group Resources	406.77	174.00
Sunday School expenses	-	212.29
Church Service Resources	192.00	332.54
Examiner's fees	100.00	100.00
Insurance Claim Excess	350.00	-
	<u>3,105.31</u>	<u>5,317.01</u>