

CHARITIES REGISTRATION NUMBER: 104857

ST. CANICE'S CHURCH

**TRUSTEES' ANNUAL REPORT AND
STATEMENT OF RECEIPTS AND PAYMENTS
AND ASSETS AND LIABILITIES**

FOR THE YEAR ENDED 31 DECEMBER 2023

PFS & PARTNERS

Chartered Certified Accountants

16 Main Street

Limavady

Co. Londonderry

BT49 0EU

St Canice's Church

Year Ended 31 December 2023

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St Canice's Church

Year Ended 31 December 2023

Charity Information

Charity registration number

104857

Trustees

Rev Canon Paul Hoey
Charles Donnell
Ernest Moore
William Driver
Wendy Deacon
Ann Turner
Elaine Way
Roberta Sinclair
Melonie Montgomery
Daphne Pentland
Valerie Faith
Rebecca Driver
Olga Cathers
Tracy Jennings
Derek Thompson
Maeve Curry

Principal office

21 Main Street
Eglinton
BT47 3AB

Independent examiners

PFS and Partners
16 Main Street
Limavady
BT49 0EU

Bankers

Danske Bank
27 Glenshane Road
Londonderry
BT47 2LN

St Canice's Church

Year Ended 31 December 2023

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present the annual report and statement of receipts and payments and assets and liabilities for St. Canice's Church for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of St. Canice's Church is the advancement of religion.

The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials, and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

Achievements and Performance

2023 was St Canice's first year since 2020 without any restrictions associated with the COVID pandemic. We were pleased to note that the numbers of people returning to church continued to increase, as did the numbers of children attending Sunday School (JAM). In September 2023, JAM moved to weekly from the fortnightly offering the previous year. We also introduced a Daybreak service once a month, targeted at young families. From 18th October, Midweek Holy Communion was reintroduced, designed to be wheelchair accessible and dementia friendly.

It is difficult to offer regular opportunities to be together as a church family when we do not have a usable church hall. However, we held a number of successful events, including a Beetle Drive (January), a Reindeer Drive (December), and a Coronation lunch (May), thanks to the support of the local Orange Lodge who kindly lent us their hall. We also enjoyed our annual parish bus outing in September, and a guided tour of Derry's walls in November. In October, we completed the celebration of our 200th anniversary of the church building with the interment of a time capsule in the church grounds, to be opened in fifty years, and the display of a Memory Cloth with parishioners' names embroidered on it.

In terms of outreach to the wider community, we hosted a well-attended event on Saturday 22nd April examining the Enagh Lough crash during the Second World War. We also held a hugely successful Pets' Service in October, attended by a significant number of well-behaved dogs, a first in the village. A series of Christmas events and carol services allowed us to present over 100 children's presents and £500 to the Salvation Army.

The Select Vestry's business continued to be dominated by the planning for a new parish centre to replace the parish hall which was badly damaged in the 2017 flood. In February, the Rector made a presentation to parishioners about the current position, and continued to update them throughout the year. Significant progress was made during 2023. The asset of the field was sold in December, with legal completion happening by January 2024. The parish, with Diocesan support, undertook enabling works that allowed us to protect our planning permission that had been due to expire in January 2024. This was the single biggest risk to the project's success. We submitted a grant application to the Church of Ireland's Representative Church Body in Dublin, and also secured the offer of a loan from Community Finance Ireland. We worked closely with Diocesan Committees to take the project forward.

St Canice's Church

Year Ended 31 December 2023

Trustees Report 2023 continued...

Parishioners committed to contribute to the church's Building Fund when it was launched in June 2021. By the end of 2023, the Select Vestry was pleased that parishioners had largely adhered to their pledges, while noting that some contributors had died or left the parish. Nevertheless, the Building Fund remained on target for 2023. An important contributor to the Building Fund is the income received from the parish thrift shop "New Beginnings", which opened in December 2019. As well as bringing much-needed additional income for the church's Building Fund (£48,470 in 2023), the shop has proved to be an important part of St Canice's ministry in the local community. Its success is due to a team of committed volunteers, and the quality of donations received from across the community. The Select Vestry decided in December 2023 to share grants of £500 each to other charities: Foyle Search and Rescue, St Vincent de Paul, Londonderry Orphans' Society, the Methodist City Mission, and the Bishops' Appeal. In this year, the parish also donated to the Bishops' Appeal for the Middle East, the Bishops' Appeal for Libya, and the Earl Haig Fund.

The parish prioritised recruiting a Youth Worker, a post to be shared with the local Presbyterian Church as a means of re-engaging young people. We were delighted in July 2022 to receive a grant of £10,000 from the National Lottery Community Fund. In conjunction with the Presbyterian Church, St Canice's has worked hard to identify a suitable candidate. Although we were unsuccessful in appointing in 2023, we continue to try to fill this important post.

Public Benefit

The expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public. The public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance, willingness to support through contributions and the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward, or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from maintenance of a body or records, materials and artefacts include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings, and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings, or artefacts, but in the course of conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

St Canice's Church

Year Ended 31 December 2023

Trustees Report 2023 continued...

Financial Review

Our total income in the year was £151,484 (2022: £176,915) and this consisted of £72,758 (2022: £77,806) in our General Fund (Unrestricted Funds), £74,417 (2022: £92,785) in our Restricted Fund and £4,309 (2022: £6,324) income from Endowments.

Total expenditure for the year was £123,460 (2022: £92,860) of which £85,621 (2022: £84,363) was from General Funds (Unrestricted Funds), and £33,530 (2022: £4,697) was from Restricted Funds and £4,309 (2022: £3,800) was from Endowment Funds.

Trustees' policy on holding reserves

It is the policy of the Trustees' that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditures. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in income, they will be able to continue with current activities while consideration is given to ways in which additional funds may be raised.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served. The general vestry meeting took place on 23 April 2023.

Pay and remuneration

Payments totalling £5,285 (2022: £5,092) were paid to the incumbent member of clergy who served in the parish during the year for daily running expenses.

Organisational Structure

The Select Vestry is a body of people elected under the Constitution of the Church of Ireland responsible for the day-to-day management of the parish. The Select Vestry consists of the member of the clergy ("the incumbent") serving in the parish, along with 16 other members. The Select Vestry is responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied. It meets at times fixed by the members. In 2023, the Select Vestry met seven times during the year. Their work was supported by a number of Sub-Committees including a Finance Committee, a Hall Project Group, a Fundraising Committee, and a Parish Development Group.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

St Canice's Church

Year Ended 31 December 2023

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

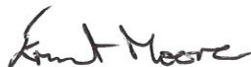
The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Rev. Canon P Hoey
Trustee

Date: 17/6/2024



Mr. E Moore
Trustee

Date: 17/6/2024.

St Canice's Church

Year Ended 31 December 2023

Independent examiner's report to the charity trustees of St. Canice's Church

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 6 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- follow the procedure laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS & Partners

PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
BT49 0EU

St Canice's Church

Year Ended 31 December 2023

Receipts and Payments Accounts

RECEIPTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Donations & legacies					
Freewill offering	69,624	-	-	69,624	65,578
Donations	382	-	-	382	1,396
In memoriam	1,575	-	-	1,575	2,180
Baptisms	-	-	-	-	50
Special collections	-	1,624	-	1,624	1,725
Charitable activities					
Sale of graves	690	-	-	690	1,650
Fundraising income	361	22,769	-	23,130	18,838
Sundry income	-	-	-	-	1,929
New Beginnings shop income	-	47,871	-	47,871	42,625
Investment income					
Investment income	80	-	4,309	4,389	6,324
Bank interest receivable	46	2,153	-	2,199	254
Other income					
RCB church grants	-	-	-	-	20,000
Youth worker funding	-	-	-	-	14,366
Total receipts	72,758	74,417	4,309	151,484	176,915

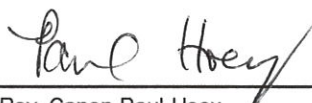
PAYMENTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Expenses					
Diocesan assessment	65,092	-	-	65,092	62,780
Insurance	4,825	-	-	4,825	4,373
Rates	1,919	-	-	1,919	1,752
New Beginnings shop rent	-	3,300	-	3,300	3,300
Heating and lighting	1,813	-	-	1,813	3,498
Printing and stationery	473	-	-	473	890
Groundworks	-	-	3,500	3,500	3,800
Repairs and maintenance	686	-	809	1,495	171
Sundry expenses	637	-	-	637	891
Equipment	-	268	-	268	-
Bank interest and fees	190	-	-	190	187

St Canice's Church

Year Ended 31 December 2023

Receipts and Payments Accounts Continued...

PAYMENTS	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Clergy expenses of office	5,285	-	-	5,285	5,092
Fundraising costs	2,160	-	-	2,160	1,170
Church cleaning	1,040	-	-	1,040	1,220
Special collections	-	800	-	800	-
Gifts	-	169	-	169	1,157
Charitable donations	-	3,000	-	3,000	1,200
Event expenses	-	-	-	-	300
Accountancy fees	1,500	-	-	1,500	1,080
Building costs	-	25,992	-	25,992	-
Total payments	85,621	33,530	4,309	123,460	92,860
Net of receipts/(payments)	(12,862)	40,886	0	28,024	84,055
Transfers between funds	-	-	-	-	-
Net movement in funds	(12,862)	40,886	0	28,024	84,055
Cash funds brought forward at 1 Jan 23	9,321	306,316	12,098	327,735	243,680
Cash funds carried forward at 31 Dec 23	(3,541)	347,203	12,098	355,759	327,735



Rev. Canon Paul Hoey
Trustee

Date: 17/6/2024



Ernest Moore
Trustee

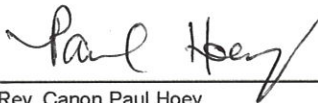
Date: 17/6/2024

St Canice's Church

Year Ended 31 December 2023

Statement of Assets and Liabilities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Cash funds					
General account	(3,561)	12,352	12,098	20,889	32,619
Number 2 account	-	3	-	3	127,761
Building fund account		885	-	885	167,335
Business Investment Account		102,928	-	102,928	-
Fixed Term Deposit Account		231,039	-	231,039	-
Petty cash	20	-	-	20	20
Total cash funds	(3,541)	347,202	12,098	355,759	327,735
Investment assets					
Investments in CIT/RCB unit trusts	-	-	159,134	159,134	152,499
Total investment assets	-	-	159,134	159,134	152,499
Assets retained for the Parish's own use					
Rectory	240,000	-	-	240,000	240,000
Portacabin	21,980	-	-	21,980	21,980
Building works	13,576	-	-	13,576	13,576
Total assets retained for the Parish's own use	275,556	-	-	275,556	275,556
Total assets	272,015	347,202	171,231	790,449	755,790



Rev. Canon Paul Hoey
Trustee

Date: 17/6/2024



Ernest Moore
Trustee

Date: 17/6/2024

St Canice's Church

Year Ended 31 December 2023

Notes to the Receipts and Payments accounts

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payment Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for Parish's own use

The assets of the Parish, retained for its own use comprise:

Church Building and Graveyard
Church Hall
Rectory

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church Hall is not recognised in the Parish statement of assets and liabilities as there are no reliable records of the cost of construction/acquisition and the valuation approach for such a building lacks sufficient reliability.

The Rectory is recognised at deemed cost, being the estimated fair value of the property at 21 Main Street, Eglinton, BT47 3AB. No depreciation has been provided on the Rectory as the current estimated residual value is not less than it's carrying value and the remaining useful life currently exceeds 50 years.

(ii) Investments

Investment in RCB Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year-end date.

2. Reconciliation of cash funds

	£
Total cash funds at the beginning of the year	327,735
Receipts for the year	151,484
Payments for the year	<u>(123,460)</u>
Total cash funds at the end of the year	<u>355,759</u>

St Canice's Church

Year Ended 31 December 2023

3. Movement in funds	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2023 £
Endowment funds	12,098	4,309	4,309	-	12,098
Total endowment funds	12,098	4,309	4,309	-	12,098
Restricted funds					
Flood Relief and Insurance claim	46,293	-	-	-	46,293
Building fund	135,600	24,922	25,992	88,717	223,247
RCB grant re church hall	50,000	-	-	-	50,000
New Beginnings Shop	47,584	47,871	6,738	88,717	-
R Cochrane - Estate	10,000	-	-	-	10,000
R Driver - In Memorium	300	-	-	-	300
Rectors Challenge	500	-	-	-	500
Church of the Cross USA	3,678	-	-	-	3,678
Special Collections	2,061	150	-	-	2,211
Donation towards funeral tea David Holmes	-	-	-	-	-
200th Anniversary Concert (Bishops Appeal)	300	1,474	800	-	974
Youth worker funding	10,000	-	-	-	10,000
Total restricted funds	306,316	74,417	33,530	-	347,203
Unrestricted funds					
General fund	9,321	72,758	85,621	-	(3,541)
Total unrestricted funds	9,321	72,758	85,621	-	(3,541)
Total funds	327,735	151,484	123,460	-	355,759

Income from RCB/CIT unit trusts used for maintaining church grounds and graves.

Purpose of Restricted Funds

Flood Relief and Insurance Claim: A significant part of the village of Eglinton (including the homes of parishioners, the Parish Church, and the Church Hall) was flooded in August 2017. This is a fund representing donations received from parishioners, the Diocese and others to provide flood relief to those affected together with an interim payment from the parish's insurers to help meet ongoing costs whilst the Insurance claim for the damage to Church property is being settled.

The Building Fund: St. Canice's Church building and hall were badly damaged during flooding in the village in August 2017. The Building Fund was established to facilitate donations from parishioners who wished to contribute to the enhancement of the church during its restoration and the potential new build of the church hall.

R Cochrane - Estate: These funds were donated to be used to fund activities and projects as determined by the Rector.

R Driver - In Memorium: These funds were donated to be used to fund activities and projects as determined by the Rector.

Rectors Challenge: These funds were donated to be used to fund activities and projects as determined by the Rector.

Church of the Cross USA: These funds were donated to specifically help with development activities in the Parish.

St Canice's Church

Year Ended 31 December 2023

Special Collections: This is money collected to donate to a specific cause.

200th Anniversary Concert: These funds were donated to specifically help with the costs of the 200th Anniversary Concert.

Youth Worker Funding: These funds were donated to specifically help with the cost of a Youth Worker. No Youth Worker was employed during the current financial year, but these funds are earmarked for a future Youth Worker.

Purpose of Unrestricted Funds

General Fund: This is for the day to day running of the Parish.

4. Special collections for third parties	2023	2022
	£	£
Bishop Appeal	1,474	-
Earl Haig Fund Scotland	150	-
Ukraine Collection	-	1,725
	<u>1,624</u>	<u>1,725</u>

5. Transactions with the Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered by the charity during the year.