

**Cumber Lower Parish Church**  
**Receipts and Payments Account for the year ended 31st December 2024**

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<b><u>Income</u></b>					
Freewill offerings and plate collections		23,673.76	-	23,673.76	21,367.14
Donations		7,350.00	-	7,350.00	2,094.00
Special collections		-	160.00	160.00	-
Fund raising		-	1,725.00	1,725.00	-
Graveyard income		700.00	-	700.00	700.00
Income from land					
Land lettings (2 years)		7,100.00	-	7,100.00	-
Wayleave		27.33	-	27.33	24.91
Sundry income		-	-	-	600.00
Sunday School income		-	260.00	260.00	930.83
Bank and deposit interest		98.40	20.21	118.61	90.63
Investment income		<u>1,511.45</u>	<u>182.60</u>	<u>1,694.05</u>	<u>1,576.83</u>
<b>Total Income</b>		<b><u>40,460.94</u></b>	<b><u>2,347.81</u></b>	<b><u>42,808.75</u></b>	<b><u>27,384.34</u></b>
<b><u>Expenditure</u></b>					
Diocesan assessments		13,332.00	-	13,332.00	13,332.00
Visiting clergy		777.00	-	777.00	630.00
Organists		2,210.00	-	2,210.00	2,050.00
Church running costs:		3,140.90	-	3,140.90	4,209.02
Graveyard costs		1,096.64	-	1,096.64	1,394.86
Rectory running costs		2,825.49	-	2,825.49	2,540.88
Sunday School costs		895.23	429.30	1,324.53	2,119.26
Sundry costs		<u>1,695.52</u>	<u>32.34</u>	<u>1,727.86</u>	<u>3,840.05</u>
<b>Total expenditure</b>		<b><u>25,972.78</u></b>	<b><u>461.64</u></b>	<b><u>26,434.42</u></b>	<b><u>30,116.07</u></b>
<b>Excess of Income over Expenditure</b>		<b><u>14,488.16</u></b>	<b><u>1,886.17</u></b>	<b><u>16,374.33</u></b>	<b><u>(2,731.73)</u></b>

The notes part of these financial statements and should be read in conjunction therewith.

On Behalf of the Trustees

David Slater

15:4:2025

Date:

**Cumber Lower Parish Church**  
**Statement of Assets and Liabilities as at 31st December 2024**

		<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Cash Funds</b>					
Cash on hand		2,785.00	2,088.28	4,873.28	202.73
Current Accounts		10,241.94	24,820.01	35,061.95	23,448.34
Investment account		5,506.39	-	5,506.39	5,416.22
<b>Total Cash Funds</b>	<b>2</b>	<b>18,533.33</b>	<b>26,908.29</b>	<b>45,441.62</b>	<b>29,067.29</b>

<b>Investment Assets</b>					
Investments in RCB / CIT Unit Trusts				312,860.99	306,846.08
<b>Total Investment Assets</b>				<b>312,860.99</b>	<b>306,846.08</b>

<b>Assets retained for the Parish's own use</b>					
Glebe lands				260,000.00	260,000.00
Fixtures, fittings and equipment				720.00	900.00
<b>Total Assets retained for the Parish's own use</b>				<b>260,720.00</b>	<b>260,900.00</b>

The notes form part of these financial statements and should be read in conjunction therewith.

On Behalf of the Trustees

.....*David Slater*.....  
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Date: 15.4.2025

Charity Registration Number: NIC 104855

**Cumber Lower Parish Church****Notes to the financial statements for the year ended 31st December 2024****2. Movement in Cash Funds**

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31Dec 2024 £
<b>Unrestricted funds</b>					
General Fund	<u>11,867.57</u>	<u>40,460.94</u>	<u>(25,972.78)</u>	<u>(7,822.40)</u>	<u>18,533.33</u>
<b>Restricted Funds</b>					
General Fund	-	2,067.60	-	277.28	2,344.88
Repair Fund	16,570.54	20.21	(32.34)	8,005.00	24,563.41
Sunday School	<u>629.18</u>	<u>260.00</u>	<u>(429.30)</u>	<u>(459.88)</u>	-
<b>Total restricted funds</b>	<u>17,199.72</u>	<u>2,347.81</u>	<u>(461.64)</u>	<u>7,822.40</u>	<u>26,908.29</u>
<b>Total Cash Funds</b>	<u>29,067.29</u>	<u>42,808.75</u>	<u>(26,434.42)</u>	-	<u>45,441.62</u>

**Purposes of restricted funds****Repair fund:**

this is to assist the Parish with the costs of maintaining the Church, graveyard and glebe lands.

Balance of £2,344.88 held in General Funds includes £1,725.00 from fund raising, £160.00 collection Bishop's Appeal and £459.88 Sunday School funds.

**3. Transactions with the Trustees**

The parish paid expenses of £2,825.49 (2023-£2,540.88) relating to the running costs and repairs of the Rectory which is occupied by the Rector.

## **Cumber Lower Parish Church**

### **Notes to the financial statements for the year ended 31st December 2024**

#### **1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

##### **(a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

##### **(b) Statement of Assets and Liabilities**

###### **(i) Assets retained for the Parish's own use**

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Glebe lands
- Rectory

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish owns approximately 26 acres of glebe lands located at Killaloo. These are vested in the RCB. Responsibility for the maintenance and upkeep of the glebe lands rests with the Select Vestry. The glebe lands are recorded in the Statement of Assets and Liabilities at a valuation placed on them by the trustees.

The Rectory is owned by the 4 churches within the group and has not been included in the Statement of Assets and Liabilities. The Rectory is included in the Statement of Assets and Liabilities of Cumber Upper Parish Church.

###### **ii) Investments**

Fixed asset investments in RCB and CIT are initially recorded at cost and are then subsequently stated at fair value at each year end date. The Church holds 415 shares in a pooled investment in DFC. The Church is entitled to receive dividends but cannot sell the shares. These are not included in the Statement of Assets and Liabilities.