

**Joymount Presbyterian Church**  
**Statement of Financial Activities**  
**For the year ending 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Regular direct giving	2	158,698	38,449	197,147	189,218
Donations and legacies	3	4,148	1,550	5,698	8,924
Other trading activities	4	735	-	735	424
Investments	5	1,709	137	1,846	1,205
Organisations	6	-	12,716	12,716	15,075
Other	7	3,995	-	3,995	3,272
<b>Total income</b>		<b>169,285</b>	<b>52,852</b>	<b>222,137</b>	<b>218,118</b>
<b>Expenditure on:</b>					
Central Church assessments	8	14,013	-	14,013	15,261
Ministry and support staff	9, 18	104,254	-	104,254	92,355
Life and work	10	28,960	-	28,960	22,746
Grants to missions and charities	11	9,427	18,750	28,177	24,352
Property & equipment maintenance	12	23,429	6,603	30,032	51,084
Governance	13	8,009	48	8,057	8,974
Organisations	6	-	16,706	16,706	16,530
<b>Total expenditure</b>		<b>188,092</b>	<b>42,107</b>	<b>230,199</b>	<b>231,302</b>
<b>Net income</b>		<b>(18,807)</b>	<b>10,745</b>	<b>(8,062)</b>	<b>(13,184)</b>
Depreciation on buildings		-	(8,360)	(8,360)	(8,360)
Transfers between funds	22	(1,255)	1,255	-	-
<b>Net movement in funds</b>		<b>(20,062)</b>	<b>3,640</b>	<b>(16,422)</b>	<b>(21,544)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	22	310,190	312,522	622,712	644,256
<b>Total funds carried forward</b>	<b>22</b>	<b>290,128</b>	<b>316,162</b>	<b>606,290</b>	<b>622,712</b>

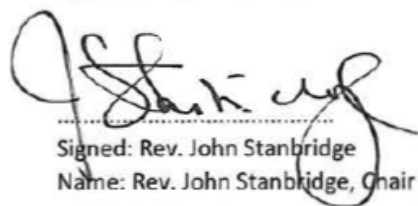
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**Joymount Presbyterian Church**  
**Balance Sheet**  
**As at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	254,881	222,366
<b>Total fixed assets</b>		<u>254,881</u>	<u>222,366</u>
<b>Current assets</b>			
Debtors	15	33,201	29,960
Cash at bank and in hand	16	329,413	379,642
<b>Total current assets</b>		<u>362,614</u>	<u>409,602</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	17	11,205	9,256
<b>Net current assets</b>		<u>351,409</u>	<u>400,346</u>
<b>Total net assets</b>		<u><u>606,290</u></u>	<u><u>622,712</u></u>
<b>The funds of the charity:</b>			
Unrestricted income funds	22	290,128	310,190
Restricted income funds	22	120,242	108,242
Restricted land & buildings fund	22	195,920	204,280
<b>Total charity funds</b>		<u><u>606,290</u></u>	<u><u>622,712</u></u>

The trustees have prepared the financial statements in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 for circulation to the members.  
The notes 1 to 23 form part of these financial statements.

Approved by the trustees on 17 March 2025



Signed: Rev. John Stanbridge

Name: Rev. John Stanbridge, Chair of trustees on behalf of the trustees

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**1 Accounting policies**

The principal accounting policies that have been adopted consistently throughout the year and the prior year are summarised below.

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Joymount Presbyterian Church meets the definition of a public benefit entity under FRS 102.

**1.2 Fund accounting**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds are primarily from the receipt of Free Will Offerings and loose collections from the congregation.

Restricted funds comprise (a) restricted income funds and (b) restricted land and building fund. These are detailed below.

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Restricted income funds are from the collection of congregational offerings to the Church's property account and for the Presbyterian Church in Ireland's (PCI) various appeals. The income received by the various church organisations is also restricted for use in the respective organisations.

Restricted land and building fund is the fund created on the initial recognition of the land and buildings owned by the church which have not previously been recorded. The only movement on this fund each year is the expensing of the depreciation on land and buildings. Further details can be found at note 14.

**1.3 Income recognition**

All income is recognised once the charity has entitlement to the income, it is virtually certain that the income will be received and the amount of income receivable can be measured reliably.

Where income received has related expenditure (as with fundraising income) the income and related expenditure are reported gross in the Statement of Financial Activities.

**Regular direct giving**

Regular direct giving receipts relate to offerings received from the congregation and are recognised on receipt when the church has unconditional entitlement to the income.

## 1 Accounting policies (continued)

### Donation and legacies

Donations and legacies are recognised on receipt unless otherwise notified of a settlement date. The nature of the charity as a church means that donations do not usually have conditions attached which may result in the deferral of recognising income.

### Tax reclaims on donations and gifts

Income from Gift Aid (included under Regular direct giving) is included in the Statement of Financial Activities at the same time as the donation or gift to which they relate.

### Investments

Interest on funds held on deposit is recognised when receivable and the amount can be measured reliably by the charity.

### Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the Statement of Financial Activities as income when receivable.

### Donated services and facilities

These are only included in income (with the equivalent amount in expenditure) where the benefit to the church is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the church of the service or facility received.

### Volunteer help

The value of any voluntary help received is not included in the financial statements but is described in the trustees' annual report.

## 1.4 Expenditure and liabilities recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

## 1.5 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

## 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Assets for use by the church are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets other than land at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Buildings:	50 years
Fixtures and fittings:	10 years

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**1 Accounting policies (continued)**

**1.7 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**1.8 Employee benefits**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The church pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by the board of trustees. The Presbyterian Church and the Scheme trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The church operates a defined contribution pension scheme for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due by the church during the year.

The charity recognises a cost equal to their contribution payable for the period in their statement of financial activities.

**2 Regular direct giving**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Recorded giving	128,849	14,641	<b>143,490</b>
Donations - property	-	600	<b>600</b>
Gift Aid	24,844	7,074	<b>31,918</b>
Loose collections	5,005	-	<b>5,005</b>
United Appeal	-	12,884	<b>12,884</b>
World Development Appeal	-	3,250	<b>3,250</b>
	<b>158,698</b>	<b>38,449</b>	<b>197,147</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Recorded giving	128,433	12,925	<b>141,358</b>
Donations - property	-	64	<b>64</b>
Gift Aid	22,600	5,418	<b>28,018</b>
Loose collections	4,783	-	<b>4,783</b>
United Appeal	-	12,571	<b>12,571</b>
World Development Appeal	-	2,424	<b>2,424</b>
	<b>155,816</b>	<b>33,402</b>	<b>189,218</b>

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**3 Donations and legacies**

	Unrestricted £	Restricted £	2024 £	2023 £
Gift days, special collections and donations	3,925	-	<b>3,925</b>	2,169
Legacies and bequests	223	1,550	<b>1,773</b>	5,555
Electricity grants	-	-	-	1,200
	<u>4,148</u>	<u>1,550</u>	<u><b>5,698</b></u>	<u>8,924</u>

During the year the church was grateful to receive bequests amounting to £1,773. The donor imposed restrictions in respect of £1,550 of the bequest. The remainder is accrued interest earned prior to receiving the request on which there are no restrictions, therefore they are held as unrestricted reserves for use at the trustees' discretion.

Donations and legacies income for 2023 was fully unrestricted.

**4 Other trading activities**

	Unrestricted £	Restricted £	2024 £	2023 £
Income from Church events	-	-	-	-
Sale of books, etc.	735	-	<b>735</b>	424
	<u>735</u>	<u>-</u>	<u><b>735</b></u>	<u>424</u>

Other trading activities income for 2023 was fully unrestricted.

**5 Investment income**

	Unrestricted £	Restricted £	2024 £
Bank & Building Society interest	566	137	<b>703</b>
Other investment income	1,143	-	<b>1,143</b>
	<u>1,709</u>	<u>137</u>	<u><b>1,846</b></u>

	Unrestricted £	Restricted £	2023 £
Bank & Building Society interest	691	23	<b>714</b>
Other investment income	491	-	<b>491</b>
	<u>1,182</u>	<u>23</u>	<u><b>1,205</b></u>

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**6 Organisations' income and expenditure**

<b>Organisations 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Fund transfers</b>	<b>Surplus / (Deficit)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Thursday Sale	-	25	(8,557)	(8,582)
Indoor Bowling Club	395	529	-	(134)
PW	4,266	4,281	-	(15)
Boys' Brigade	1,200	2,723	1,255	(268)
Girls' Brigade	3,921	4,021	-	(100)
Tots & Co.	1,268	3,397	-	(2,129)
Friendship Club	1,508	1,535	-	(27)
Coffee at Bus Stop	158	195	-	(37)
	<b>12,716</b>	<b>16,706</b>	<b>(7,302)</b>	<b>(11,292)</b>

The transfers to and from the organisations listed above are detailed at note 22.

<b>Organisations 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Surplus / (Deficit)</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Thursday Sale	-	2,002	(2,002)
Indoor Bowling Club	392	419	(27)
PW	4,516	4,134	382
Boys' Brigade	512	332	180
Girls' Brigade	4,558	5,176	(618)
Tots & Co.	3,315	2,749	566
Friendship Club	1,403	1,457	(54)
Coffee at Bus Stop	379	261	118
	<b>15,075</b>	<b>16,530</b>	<b>(1,455)</b>

**7 Other income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Moderator's Appeal	-	-	-	-
Miscellaneous income	3,995	-	3,995	3,272
	<b>3,995</b>	<b>-</b>	<b>3,995</b>	<b>3,272</b>

Other income for 2023 was fully unrestricted.

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**8 Central Church assessments**

	Unrestricted £	Restricted £	2024 £	2023 £
Central Ministry Fund	4,635	-	<b>4,635</b>	4,853
Retired Ministers' Fund	1,298	-	<b>1,298</b>	-
Widows of Ministers' Fund	834	-	<b>834</b>	992
Prolonged Disability Fund	649	-	<b>649</b>	992
Incidental Fund	3,336	-	<b>3,336</b>	3,970
Ministerial Development Fund	92	-	<b>92</b>	441
Assembly Buildings' External Work	1,668	-	<b>1,668</b>	2,205
Sick Supply Fund	18	-	<b>18</b>	44
Students' Bursary Fund	1,483	-	<b>1,483</b>	1,764
	<b>14,013</b>	-	<b>14,013</b>	15,261

Central Church assessments expenditure is unrestricted each year therefore no additional breakdown of the prior year's figures is required.

**9 Ministry and support staff**

	Unrestricted £	Restricted £	2024 £	2023 £
Minister's stipend, pension and expenses	69,040	-	<b>69,040</b>	59,821
Other Ministry and Support Staff	35,214	-	<b>35,214</b>	32,534
	<b>104,254</b>	-	<b>104,254</b>	92,355

Ministry and support staff costs are unrestricted each year therefore no additional breakdown of the prior year's figures is required.

**10 Life and work**

	Unrestricted £	Restricted £	2024 £	2023 £
Worship and Fellowship	19,820	-	<b>19,820</b>	15,276
Discipleship and Ministry	3,919	-	<b>3,919</b>	3,987
Mission and Outreach	5,221	-	<b>5,221</b>	3,483
	<b>28,960</b>	-	<b>28,960</b>	22,746

Life and work costs are unrestricted each year therefore no additional breakdown of the prior year's figures is required.

**11 Grants to missions and charities**

	Unrestricted £	Restricted £	2024 £
United Appeal	-	15,397	<b>15,397</b>
World Development Appeal	-	3,353	<b>3,353</b>
PCI Student Bursary fund	-	-	-
Other missions and charities	9,427	-	<b>9,427</b>
	<b>9,427</b>	18,750	<b>28,177</b>

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**11 Grants to missions and charities cont'd**

	Unrestricted £	Restricted £	2023 £
United Appeal	-	14,920	14,920
World Development Appeal	-	3,148	3,148
PCI Moderator's Appeal	1,100	-	1,100
Other missions and charities	5,184	-	5,184
	<u>6,284</u>	<u>18,068</u>	<u>24,352</u>

**12 Property and equipment maintenance**

	Unrestricted £	Restricted £	2024 £
Utilities	16,187	-	16,187
Repairs and maintenance	1,847	4,503	6,350
Insurances	3,264	-	3,264
Leasing	947	-	947
Depreciation	1,184	2,100	3,284
	<u>23,429</u>	<u>6,603</u>	<u>30,032</u>

	Unrestricted £	Restricted £	2023 £
Utilities	13,280	-	13,280
Repairs and maintenance	2,515	27,743	30,258
Insurances	4,168	-	4,168
Leasing	976	-	976
Depreciation	1,184	1,218	2,402
	<u>22,123</u>	<u>28,961</u>	<u>51,084</u>

**13 Governance**

	Unrestricted £	Restricted £	2024 £
Other professional services	800	-	800
Independent Examination	250	-	250
Advertising, printing, etc.	2,015	-	2,015
Sundry expenses	4,614	-	4,614
Bank interest and charges	330	48	378
	<u>8,009</u>	<u>48</u>	<u>8,057</u>

	Unrestricted £	Restricted £	2023 £
Other professional services	800	-	800
Independent Examination	250	-	250
Advertising, printing, etc.	3,300	-	3,300
Sundry expenses	4,178	-	4,178
Bank interest and charges	446	-	446
	<u>8,974</u>	<u>-</u>	<u>8,974</u>

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**14 Fixed Assets**

	<b>Buildings</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 January 2024	423,040	53,873	<b>476,913</b>
Additions	44,159	-	<b>44,159</b>
At 31 December 2024	<u>467,199</u>	<u>53,873</u>	<u><b>521,072</b></u>
<b>Depreciation</b>			
At 1 January 2024	214,023	40,524	<b>254,547</b>
Charge for the year	9,344	2,300	<b>11,644</b>
At 31 December 2024	<u>223,367</u>	<u>42,824</u>	<u><b>266,191</b></u>
<b>Net book value</b>			
At 1 January 2024	<u>209,017</u>	<u>13,349</u>	<u><b>222,366</b></u>
At 31 December 2024	<u><u>243,832</u></u>	<u><u>11,049</u></u>	<u><u><b>254,881</b></u></u>

Buildings have been recognised at the date of transition to FRS 102 and the Charities SORP (FRS 102). The buildings comprise the Church building, church halls, church office and the manse and their contents. The buildings which were built or purchased within the past 50 years have been recorded on a historical cost basis with associated accumulated depreciation based on a useful economic life of 50 years. Buildings that are older than 50 years are considered to be fully depreciated.

**15 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued interest income	92	49
Accrued income	250	-
Gift Aid to be claimed	29,252	26,758
Other debtors	395	531
Prepayments	3,212	2,622
	<u>33,201</u>	<u>29,960</u>

**16 Cash at bank and in hand**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
No. 1 account	133,973	155,921
Property account	26,560	48,590
No. 5 account	80,464	76,522
Investment account	82,130	81,031
Organisations' accounts balances	6,286	17,578
	<u>329,413</u>	<u>379,642</u>

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**17 Creditors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
United Appeal accrual	5,697	3,920
Other PCI accrued donations	3,353	3,148
Taxation and social security costs	-	751
Other accrued expenses	2,155	1,437
	<b>11,205</b>	<b>9,256</b>

**18 Staff costs and employee benefits**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross salaries and wages	85,945	76,785
Social security costs	-	-
Minister pension costs	10,849	9,410
Staff pension costs	424	57
Ministry expenses	7,036	6,103
	<b>104,254</b>	<b>92,355</b>

There was one employee who received total employee benefits in excess of £60,000 as detailed below (2023:

The key management personnel of the charity, the Church, comprise the trustees (members of the Kirk Session) and the minister. The total employee benefits of the key management personnel of the Church were £69,040 (2023: £59,821).

**19 Staff numbers**

The average employee head count for the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Minister and Assistant Minister	1	1
Other staff	4	4
	<b>5</b>	<b>5</b>

**20 Trustees' expenses and remuneration**

There were no trustees who received expenses during the year amounting.

There was one trustees who received remuneration during the year.

Hilary McGavock received gross remuneration amounting to £9,464 (2023: £8,920) for her administrative role in the Church which is separate from her duties as a trustee. This remuneration is as determined and permitted by Kirk Session.

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**21 Related party transactions**

Please refer to note 20 for transactions with trustees during the year.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

£14,013 for congregational assessments  
£15,397 towards the United Appeal  
£3,353 towards the World Development Appeal  
£1,200 towards the Presbyterian Children's Society

The congregation contributed £931 towards Presbytery Assessments during the year.

During the year, fees were paid to Madigan Electronics, a business owned by Andrew McKeegan a trustee. These fees were in respect of IT support and equipment maintenance amounting to £12,614 (2023: £10,451).

There were no other related party transactions.

**22 Analysis of movement in charitable funds**

	<b>Balance at 01/01/2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Fund transfers</b>	<b>Balance at 31/12/2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income funds	310,190	169,285	(188,092)	(1,255)	290,128
Restricted income funds	108,242	52,852	(42,107)	1,255	120,242
Restricted land & buildings fund	204,280	-	(8,360)	-	195,920
	<b>622,712</b>	<b>222,137</b>	<b>(238,559)</b>	<b>-</b>	<b>606,290</b>

During the year, a total of £8,557 was transferred from the Thursday Sale account to the Property account - both of these funds are restricted and therefore the transfer cannot be seen on the face of the accounts. The trustees have considered it appropriate to recognise this transfer therefore leaving the cash in the property bank account for future restricted property use.

During the year, Kirk Session transferred £1,255 to the Boys' Brigade to assist in covering costs for the year.

	<b>Balance at 01/01/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Fund transfers</b>	<b>Balance at 31/12/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income funds	312,999	169,618	(167,743)	(4,684)	310,190
Restricted income funds	118,617	48,500	(63,559)	4,684	108,242
Restricted land & buildings fund	212,640	-	(8,360)	-	204,280
	<b>644,256</b>	<b>218,118</b>	<b>(239,662)</b>	<b>-</b>	<b>622,712</b>

Details of each fund can be found at note 1.2.

**Joymount Presbyterian Church**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**23 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Restricted L&amp;B funds £</b>	<b>2024 Total £</b>
Tangible fixed assets	5,873	53,088	195,920	254,881
Cash at bank and in hand	260,533	68,880	-	329,413
Other net current assets/(liabilities)	23,722	(1,726)	-	21,996
Creditors of more than one year	-	-	-	-
	<b>290,128</b>	<b>120,242</b>	<b>195,920</b>	<b>606,290</b>
	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Restricted L&amp;B funds £</b>	<b>2023 Total £</b>
Tangible fixed assets	7,057	11,029	204,280	222,366
Cash at bank and in hand	280,778	98,863	-	379,641
Other net current assets/(liabilities)	22,355	(1,650)	-	20,705
Creditors of more than one year	-	-	-	-
	<b>310,190</b>	<b>108,242</b>	<b>204,280</b>	<b>622,712</b>