

THE ULSTER MEDICAL SOCIETY

**TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

D. T. CARSON & Co

CHARTERED ACCOUNTANTS

51- 53 THOMAS STREET
BALLYMENA
CO. ANTRIM
BT43 6AZ

TEL : 028 2565 2389
FAX : 028 2565 1295
Email : info@dtcarson.com



CONTENTS PAGE

	PAGE
Trustees Annual Report	1 & 2
Independent Examiners Report	3
Receipts and payments	4
Statement of Assets and Liabilities	5

THE ULSTER MEDICAL SOCIETY

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report and financial statements for the year ended 31 March 2023

Northern Ireland Charity Number: NIC 104845

CONTACT DETAILS

Dr Geraldine Gallagher
Ulster Medical Society
Whitla Medical Building
97 Lisburn Road
BELFAST
BT9 7BL

TRUSTEE BOARD

The Charity Trustees who served during the year or were trustees at the date of the report were:

Prof Nigel Hart
Dr Athinyaa Thiraviaraj
Dr Michael Trimble
Dr Geraldine Gallagher
Dr Graeme Greenfield
Dr Adam Metcalfe

INDEPENDENT EXAMINER

James Wallace
D T Carson & Co
51-53 Thomas Street
BALLYMENA
BT43 6AZ

GOVERNING DOCUMENT

The Society is governed by its constitution.

THE ULSTER MEDICAL SOCIETY

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The purpose of the Ulster Medical Society is to improve the care of the sick and to promote and advance health and medical science by widening the education of medical students, doctors and allied health professionals, hence promoting better patient outcomes.

The Society is supported by membership fees only and does not seek other sources of income. Membership is open to medical students, qualified medical doctors and allied health professionals. The fees for each individual reflect the level of training, and membership fees vary from no fee to a full annual membership fee of £75.00.

The Society achieves the stated purpose of improving health care by

1. Hosting a series of invited lectures throughout the academic year which reflect the health 'theme' as chosen by the sitting president. The lectures are held in hospital or Queen's University premises, and access is 'hybrid', either in person or online from home. CPD certificates (Continuing Professional Development) are issued to attendees.
2. The Society promotes research by collaborating with Queen's University and the N Ireland Medical & Dental Training Agency in delivering a trainee research day, at which the Society sponsor prizes for the best oral and poster presentation, thus recognising and rewarding research excellence. In addition, each formal lecture through the year has an initial opening session designated to allow trainees to present a synopsis of ongoing research. This programme promotes the dissemination of knowledge and inspires innovation.
3. The Society publishes three issues of the Ulster Medical Journal per year, available in printed or digital format. The ISO 4 standard abbreviation of the Journal is '**Ulst. Med. J.**' The journal covers a spectrum of technologies/perspectives/categories related to medicine. All published articles are peer reviewed. The journal provides a portal for medical and other health care practitioners to publish local medical research.

FINANCIAL REVIEW

The receipts of the society during the year was £33,051 compared to £28,611 in the previous year. The payments for the year were £36,743 compared to £29,549 in the previous year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements of the Society in accordance with applicable law and generally accepted account practice.

As the Society's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2018 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safe guarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed on behalf of the trustees by:

Name: Signature:

Dated:

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF THE ULSTER MEDICAL SOCIETY

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 4 & 5.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



James Wallace
D T Carson & Co
Chartered Accountants
51-53 Thomas Street
BALLYMENA
BT43 6AZ

Dated: 17th October 2023

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

		2023	2022
		£	£
<u>RECEIPTS</u>			
<u>Society</u>	Annual subscriptions	26,436.00	28,011.34
	Trust reimbursement of lecture fees	941.70	0.00
	Annual dinner	3,570.00	0.00
	Gift aid	1,455.83	0.00
<u>Journal</u>	Published abstracts , copyright & subscriptions	647.02	599.51
	Deposit interest	57.98	0.00
	TOTAL RECEIPTS	<u>33,108.53</u>	<u>28,610.85</u>
<u>PAYMENTS</u>			
<u>Society</u>	Honoraria & expenses for speakers	3,146.02	1,000.00
	Insurance	298.05	292.36
	Printing, stationery and postage	1,032.88	873.42
	Bank fees	212.52	291.02
	Internet fees	175.66	146.87
	Catering	1,460.60	604.65
	Secretarial expenses	6,700.00	3,106.00
	Junior Doctor prizes	250.00	450.00
	Miscellaneous and cleaning	131.86	45.58
	Audio Visual expenses	648.16	1,000.00
	Transcribing	0.00	581.90
	Accountancy expenses	0.00	1,278.00
	Dinner expenses	3,159.60	0.00
	Lap top	759.00	0.00
	Art valuation for insurance	1,200.00	0.00
	Cataloguing historial collection	2,929.00	0.00
<u>Journal</u>	Printing etc	11,869.24	14,119.88
	Secretarial & assistant editors expenses	2,565.00	5,588.00
	Publication Ethics	186.00	171.00
	TOTAL PAYMENTS	<u>36,723.59</u>	<u>29,548.68</u>
	NET RECEIPTS/(PAYMENTS)	(3,615.06)	(937.83)
	Opening balance	48,172.84	49,110.67
	Closing balance	<u>44,557.78</u>	<u>48,172.84</u>

**STATEMENT OF ASSETS AND LIABILITIES
AT THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
<u>Cash at bank</u>		
Danske Bank Ltd	<u>44,557.78</u>	<u>48,172.84</u>
<u>Equipment</u>		
Computer and data base	<u>1,147.56</u>	<u>1,147.56</u>

Signed on behalf of the Trustees

Name:

Signature:

Name:

Signature:

Date of approval: