



**2<sup>nd</sup> RANDALSTOWN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	83108	45337	0	128445	126163
Charitable activities	3	500	0	0	500	0
Other trading activities	4	0	0	0	0	0
Investment Income	5	241	526	0	767	628
Other	6	0	0	0	0	0
		-----	-----	-----	-----	-----
		83849	45863	0	129712	126791
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		83849	45863	0	129712	126791
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	402	0	0	402	372
Charitable activities	8	84403	35158	0	119561	115017
Investment costs						
Other	9	0	0	0	0	0
		-----	-----	-----	-----	-----
		84805	35158	0	119963	115389
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Total Payments</b>		84805	35158	0	119963	115389
		-----	-----	-----	-----	-----
Net receipts / (payments)		(956)	10705	0	9749	11402
Transfers between funds		(4815)	4815	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		(5771)	15520	0	9749	11402
Funds brought forward		16228	82999	0	99227	87825
		-----	-----	-----	-----	-----
Funds carried forward	12	10457	98519	0	108976	99227
		=====	=====	=====	=====	=====

**2<sup>ND</sup> RANDALSTOWN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	16228	82999	0	99227	87825
Net movement in funds	(5771)	15520	0	9749	11402
	-----	-----	-----	-----	-----
Bank and Cash at end of year	10457	98519	0	108976	99227
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts				108976	99227
Cash in Hand				0	0
				-----	-----
				108976	99227
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10				3448407	3338245
- Church Premises & Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11				22247	21243
Gift Aid receivable on donations				0	0
				-----	-----
				3579630	3359488
				=====	=====
<b>Liabilities</b>					
Loans	0	0	0	0	0
Other	0	0	0	0	0
				-----	-----
	0	0	0	0	0
				=====	=====

Approved by the Kirk Session at a meeting on 20<sup>th</sup> February 2025 and signed on its behalf by

REV. ALAN MOORE

GORDON McILROY

20 /02 /2025

20 /02 /2025

**2<sup>ND</sup> RANDALSTOWN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Recorded giving:	64087	40097	0	104184	94866
Loose collections	5388	490	0	5878	3519
Donations and gifts	0	0	0	0	10500
Gift Aid	13633	4750	0	18383	17278
Legacies and bequest	0	0	0	0	0
	-----	-----	-----	-----	-----
	83108	45337	0	128445	126163
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**2<sup>ND</sup> RANDALSTOWN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	500	0	0	0	0
	-----	-----	-----	-----	-----
	500	0	0	0	0
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**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Deposit interest	241	0	0	241	214
General Investment Fund	0	526	0	526	414
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	-----	-----	-----	-----	-----
	241	526	0	767	628
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**2<sup>ND</sup> RANDALSTOWN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
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	0	0	0	0	0
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**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
FWO envelopes	402	0	0	402	372
Fundraising events	0	0	0	0	0
	-----	-----	-----	-----	-----
	402	0	0	402	372
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**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
General Assembly Assessments	15567	0	0	15567	14886
Presbytery fees	1219	0	0	1219	1211
Ministry and support staff costs	48820	11448	0	60268	57319
Congregational running expenses	18797	23010	0	41807	38001
Donations to Missions and charities	0	700	0	700	3600
Governance costs	0	0	0	0	0
	-----	-----	-----	-----	-----
	84403	35158	0	119561	115017
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**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**9. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at 63, Portglenone Road, Randalstown and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,448,407

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2024</b>	<b>2023</b>
	£	£
General Investment Fund	22247	21243
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	22247	21243
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**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
GENERAL (No1) ACCOUNT	15228	83849	84805	(5771)	(4815)	9457
STEWART BEQUEST	1000	0	0	0	0	1000
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	16228	83849	84805	(5771)	(4815)	10457
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
BUILDING & REPAIR	58533	13666	6089	7577	0	66110
MISSION PARTNER	7337	3315	700	2615	0	9952
CMI GRANT FUND	1554	10583	0	1496	(9087)	3050
2RPC PW	1627	2793	2426	367	0	1994
2RPC YOUTH CLUB	827	2890	1941	949	0	1776
OTHER RESTRICTED FUNDS	13121	7371	17774	2516	12919	15637
UNITED APPEAL	0	5245	6228	0	983	0
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	82999	45863	35158	15520	4815	98519
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<b>Endowment Funds</b>						
[GENERAL INVESTMENT FUND]	0	0	0	0	0	0
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<b>Total</b>	<b>99227</b>	<b>129712</b>	<b>119963</b>	<b>9749</b>	<b>0</b>	<b>108976</b>
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