

FIELDS OF LIFE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	478,972	1,608,690	2,087,662	2,259,299
Charitable activities	4	62,561	157,360	219,921	102,847
Other income	5	3,519	-	3,519	4,367
Total income		545,052	1,766,050	2,311,102	2,366,513
Expenditure on:					
Raising funds	6	362,573	-	362,573	338,252
Charitable activities	7	363,789	1,640,231	2,004,020	2,064,687
Other expenditure	9	9,987	-	9,987	7,944
Total expenditure		736,349	1,640,231	2,376,580	2,410,883
Net (expenditure)/income		(191,297)	125,819	(65,478)	(44,370)
Transfers between funds	17	178,652	(178,652)	-	-
Net movement in funds		(12,645)	(52,833)	(65,478)	(44,370)
Reconciliation of funds:					
Total funds brought forward		300,494	802,301	1,102,795	1,147,165
Net movement in funds		(12,645)	(52,833)	(65,478)	(44,370)
Total funds carried forward		287,849	749,468	1,037,317	1,102,795

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 35 form part of these financial statements.

FIELDS OF LIFE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: NI030695

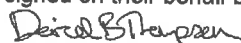
BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
		-	-
Current assets			
Debtors	13	63,896	56,759
Cash at bank and in hand		1,003,334	1,083,611
		<u>1,067,230</u>	<u>1,140,370</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(29,913)	(32,575)
Net current assets		<u>1,037,317</u>	<u>1,107,795</u>
Total assets less current liabilities		<u>1,037,317</u>	<u>1,107,795</u>
Creditors: amounts falling due after more than one year	15	-	(5,000)
Net assets excluding pension asset		<u>1,037,317</u>	<u>1,102,795</u>
Total net assets		<u><u>1,037,317</u></u>	<u><u>1,102,795</u></u>
Charity funds			
Restricted funds	17	749,468	802,301
Unrestricted funds	17	287,849	300,494
Total funds		<u><u>1,037,317</u></u>	<u><u>1,102,795</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 February 2026 and signed on their behalf by:



.....
David Brian Thompson
 (Trustee)

The notes on pages 19 to 35 form part of these financial statements.

FIELDS OF LIFE TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(83,796)	(23,239)
Cash flows from investing activities		
Dividends, interests and rents from investments	3,519	4,367
Net cash provided by investing activities	3,519	4,367
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(80,277)	(18,872)
Cash and cash equivalents at the beginning of the year	1,083,611	1,102,483
Cash and cash equivalents at the end of the year	1,003,334	1,083,611

The notes on pages 19 to 35 form part of these financial statements

FIELDS OF LIFE TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Fields of Life Trust is a charitable company limited by guarantee, incorporated in Northern Ireland under company registration number NI030695. It is a registered charity with the Charity Commission in Northern Ireland under number 104839.

The charitable company's registered office is situated at House of Vic Ryn, Rathdown Road, Lisburn, BT28 2RE.

The principal activities of the company is; (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world. (2) To advance education for people in Africa and elsewhere in the developing world. (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water. (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fields of Life Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Expenditure on governance costs includes all expenditure associated with the strategic management and administration of the Company.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.9 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations			
Child Sponsorship	-	506,304	506,304
Teams	-	57,971	57,971
Individual Giving	226,867	162,074	388,941
Trusts & Foundations	85,000	594,562	679,562
Department of Foreign Affairs & Trade (DFAT)*	-	169,000	169,000
Church/Team projects	3,000	118,779	121,779
Donations total	314,867	1,608,690	1,923,557
Legacies			
Gift-aid	11,425	-	11,425
	152,680	-	152,680
Subtotal	164,105	-	164,105
	478,972	1,608,690	2,087,662

*This is a €200,000 (2024: €200,000) grant received through Irish Aid for the "I am Girl" project.

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations			
Child Sponsorship	-	503,184	503,184
Teams	1,080	127,247	128,327
Individual Giving	182,173	262,907	445,080
Trusts & Foundations	175,500	555,311	730,811
Department of Foreign Affairs & Trade (DFAT)*	-	173,200	173,200
Church/Team projects	5,000	140,757	145,757
Donations total	<u>363,753</u>	<u>1,762,606</u>	<u>2,126,359</u>
Gift-aid	132,941	-	132,941
Subtotal	<u>132,941</u>	<u>-</u>	<u>132,941</u>
	<u>496,694</u>	<u>1,762,606</u>	<u>2,259,300</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Events	-	155,365	155,365
Charity Shop income	62,561	1,995	64,556
	<u>62,561</u>	<u>157,360</u>	<u>219,921</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Events	-	53,845	53,845
Charity Shop income	48,386	616	49,002
	<u>48,386</u>	<u>54,461</u>	<u>102,847</u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

4. Income from charitable activities (continued)

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	3,519	3,519

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest	4,367	4,367

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising costs	39,162	39,162
Charity shop costs	20,459	20,459
Direct costs (see note 8)	280,394	280,394
Charity shop - wages & salaries	22,558	22,558
	362,573	362,573

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising costs	20,746	20,746
Charity shop costs	35,689	35,689
Direct costs (see note 8)	259,936	259,936
Charity shop - wages & salaries	21,881	21,881
	<u>338,252</u>	<u>338,252</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Quality Education	-	927,873	927,873
Resilience & Livelihoods	-	63,323	63,323
Health & Wellbeing	-	580,019	580,019
General / Other	17,724	-	17,724
Teams	262	69,016	69,278
Direct costs (see note 8)	201,154	-	201,154
Governance costs (see note 8)	144,649	-	144,649
	<u>363,789</u>	<u>1,640,231</u>	<u>2,004,020</u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Quality Education	464	961,645	962,109
Resilience & Livelihoods	-	151,741	151,741
Health & Wellbeing	-	519,251	519,251
General / Other	6,490	-	6,490
Teams	3,165	97,902	101,067
Direct costs (see note 8)	186,902	-	186,902
Governance costs (see note 8)	137,127	-	137,127
	<u>334,148</u>	<u>1,730,539</u>	<u>2,064,687</u>

8. Analysis of direct costs

	Raising Funds 2025 £	Charitable Activity 2025 £	Governance costs 2025 £	Total funds 2025 £
Staff costs	184,002	138,001	138,001	460,004
Other staff costs	10,704	7,013	738	18,455
Printing, postage & stationery	8,991	5,891	620	15,502
Office rent	17,590	11,525	1,213	30,328
Utilities - electricity	648	424	45	1,117
Utilities - telephone	589	386	41	1,016
Utilities - internet/IT	17,072	11,185	1,177	29,434
Equipment	4,158	2,724	287	7,169
Utilities - vehicles	2,962	1,941	204	5,107
Insurance	16,626	10,893	1,147	28,666
Professional fees	17,052	11,171	1,176	29,399
	<u>280,394</u>	<u>201,154</u>	<u>144,649</u>	<u>626,197</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	<i>Raising Funds 2024 £</i>	<i>Charitable Activity 2024 £</i>	<i>Governance costs 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	175,030	131,274	131,273	437,577
Other staff costs	19,213	12,588	1,325	33,126
Printing, postage & stationery	9,843	6,449	679	16,971
Office rent	15,612	10,229	1,077	26,918
Utilities - electricity	1,210	793	83	2,086
Utilities - telephone	618	405	43	1,066
Utilities - internet/IT	7,943	5,204	548	13,695
Equipment	1,165	763	80	2,008
Utilities - vehicles	2,933	1,921	202	5,056
Insurance	12,893	8,447	889	22,229
Professional fees	13,476	8,829	928	23,233
	<u>259,936</u>	<u>186,902</u>	<u>137,127</u>	<u>583,965</u>

9. Other expenditure

	<i>Unrestricted funds 2025 £</i>	<i>Total funds 2025 £</i>
Bank charges	9,987	9,987
	<u>9,987</u>	<u>9,987</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank charges	7,944	7,944
	<u>7,944</u>	<u>7,944</u>

10. Auditors' remuneration

	<i>2025 £</i>	<i>2024 £</i>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	5,520	5,304
	<u>5,520</u>	<u>5,304</u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

11. Staff costs

	2025	2024
	£	£
Wages and salaries	403,983	390,887
Social security costs	31,892	33,469
Contribution to defined contribution pension schemes	46,688	35,102
	482,563	459,458

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Employees	12	14

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £70,001 - £80,000	1	1

Remuneration received by the Company's key management personnel amounted to £147,551 (2024: £135,761)

12. Trustees' remuneration and expenses

During the year ended 30 June 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, two International Trustees received travel expenses of £1,841 (£Nil) for attending a Board meeting away day in Northern Ireland.

13. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	34,189	37,307
Prepayments and accrued income	29,707	19,452
	63,896	56,759

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other loans	5,000	10,000
Other taxation and social security	7,853	9,766
Accruals and deferred income	17,060	12,809
	29,913	32,575

15. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Other loans	-	5,000

16. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	1,003,334	1,083,611

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
Charity Shop	23,854	64,556	(43,017)	(37,195)	8,198
General Funds	276,640	480,496	(693,332)	215,847	279,651
	<u>300,494</u>	<u>545,052</u>	<u>(736,349)</u>	<u>178,652</u>	<u>287,849</u>
Restricted funds					
Child Sponsorship	204,746	506,304	(461,970)	(66,167)	182,913
Resilience & Livelihoods	43,929	74,274	(63,323)	(9,742)	45,138
Quality Education	273,185	387,806	(465,904)	41,902	236,989
Health & Wellbeing	201,190	734,878	(592,233)	(128,348)	215,487
Fundraising	67,084	4,817	-	(8,472)	63,429
Teams	12,167	57,971	(56,801)	(7,825)	5,512
	<u>802,301</u>	<u>1,766,050</u>	<u>(1,640,231)</u>	<u>(178,652)</u>	<u>749,468</u>
Total of funds	<u><u>1,102,795</u></u>	<u><u>2,311,102</u></u>	<u><u>(2,376,580)</u></u>	<u><u>-</u></u>	<u><u>1,037,317</u></u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£	£
Unrestricted funds					
Charity Shop	32,422	49,002	(57,570)	-	23,854
General Funds	422,583	500,444	(622,773)	(23,614)	276,640
	<u>455,005</u>	<u>549,446</u>	<u>(680,343)</u>	<u>(23,614)</u>	<u>300,494</u>
Restricted funds					
Child Sponsorship	270,585	503,184	(521,023)	(48,000)	204,746
Resilience & Livelihoods	126,399	80,082	(151,741)	(10,811)	43,929
Quality Education	85,690	508,941	(423,166)	101,720	273,185
Health & Wellbeing	125,800	596,626	(519,251)	(1,985)	201,190
Fundraising	83,685	987	(17,456)	(132)	67,084
Teams	-	127,247	(97,902)	(17,178)	12,167
	<u>692,159</u>	<u>1,817,067</u>	<u>(1,730,539)</u>	<u>23,614</u>	<u>802,301</u>
Total of funds	<u><u>1,147,164</u></u>	<u><u>2,366,513</u></u>	<u><u>(2,410,882)</u></u>	<u><u>-</u></u>	<u><u>1,102,795</u></u>

FIELDS OF LIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds (continued)

Child Sponsorship: We believe that the key to sustainable change is to support the holistic development of individual children as well as their broader school community. The sponsorship programme supports partner schools to ensure a safe and quality learning environment for every child, ultimately maximising the impact on the whole community. The Fields of Life Sponsor a Child Programme supports school development initiatives. We equip and empower partner schools to take ownership of their development, provide quality education and work towards a sustainable future.

Resilience & Livelihoods: This priority area focuses on enhancing livelihood resilience for the marginalised and most vulnerable youth/children and women in East Africa. One of the aims is increasing agricultural production and productivity for children, schools and communities. Our Vocational Training Institute in Gulu, Northern Uganda is helping transform this post-conflict area by providing the opportunity of new skills and employment to hundreds of young people. The need for skills-based learning is more important than ever before. There are currently 261 students at this institute but we hope to increase this to 450 students. Our vision is also to provide renewable, green energy to the Vocational Institute; harnessing the sun's light to empower the next generation of job creators.

Quality Education: Our quality education program concentrates on improving the quality of education in the schools supported by Fields of Life through continuous professional support to the schools, the children, and the communities around the schools.

Health & Wellbeing: This priority area promotes health and wellbeing for the marginalised and most vulnerable children/youth in school and other members of the community in East Africa by increasing access to safe and clean water and improving Menstrual Hygiene Management for adolescent girls through training in making Reusable Menstrual Pads for example.

Fundraising: This fund represents donations received from a specific fundraising event, such as our Water 4 life event, or gala ball, which is advertised as restricted for a specific project.

Teams: this represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food, and travel to and from the project. 13.5% of every donation (unless otherwise directed by the donor) made to Fields of Life is transferred to general funds to support the operational costs of the charity

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024	Income	Expenditure	Transfers in/out	Balance at 30 June 2025
	£	£	£	£	£
General funds	300,494	545,052	(736,349)	178,652	287,849
Restricted funds	802,301	1,766,050	(1,640,231)	(178,652)	749,468
	1,102,795	2,311,102	(2,376,580)	-	1,037,317

FIELDS OF LIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£	£
General funds	455,005	549,446	(680,343)	(23,614)	300,494
Restricted funds	692,159	1,817,067	(1,730,539)	23,614	802,301
	<u>1,147,164</u>	<u>2,366,513</u>	<u>(2,410,882)</u>	<u>-</u>	<u>1,102,795</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Current assets	317,762	749,468	1,067,230
Creditors due within one year	(29,911)	-	(29,913)
Total	<u>287,849</u>	<u>749,468</u>	<u>1,037,317</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024</i>	<i>Restricted funds 2024</i>	<i>Total funds 2024</i>
	£	£	£
Current assets	333,069	807,301	1,140,370
Creditors due within one year	(32,575)	-	(32,575)
Creditors due in more than one year	-	(5,000)	(5,000)
Total	<u>300,494</u>	<u>802,301</u>	<u>1,102,795</u>

FIELDS OF LIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(65,478)	(44,370)
Adjustments for:		
Dividends, interests and rents from investments	(3,519)	(4,367)
Decrease/(increase) in debtors	(7,137)	38,055
Decrease in creditors	(7,662)	(12,557)
Net cash used in operating activities	(83,796)	(23,239)

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	1,003,334	1,083,611
Total cash and cash equivalents	1,003,334	1,083,611

22. Analysis of changes in net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	1,083,611	(80,277)	1,003,334
Debt due within 1 year	(10,000)	5,000	(5,000)
Debt due after 1 year	(5,000)	5,000	-
	1,068,611	(70,277)	998,334

23. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £46,688 (2024: £35,102). At the balance sheet date £7,669 (2024: £3,874) was payable to the fund, which is included within creditors.

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24. Operating lease commitments

At 30 June 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	45,199	42,380
Later than 1 year and not later than 5 years	82,533	121,440
	<u>127,732</u>	<u>163,820</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2025 £	2024 £
Operating lease rentals	40,480	40,000
	<u>-</u>	<u>-</u>

25. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

26. Related party transactions

No Trustee received any remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Management with any organisation the Charity works with must be disclosed to the Board in the same way as any other contractual relationship with the related party.

A separate Company exists in Uganda - Fields of Life East Africa. The company is registered in Uganda as a Company limited by guarantee not having share capital. Their Board consists of local professionals and two international directors.

Fields of Life East Africa receives funds from Fields of Life NI, Fields of Life ROI and Fields of Life USA. Fields of Life NI sent a total of £1,607,366 (2024: £1,695,764) to Fields of Life East Africa during the year.

27. Post balance sheet events

The Trustees confirm that there have been no events since the balance sheet date which materially affect the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

28. PAASE disclosure

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of financial statements.

29. Controlling party

The Charity is controlled by the Board of Trustees.