

**FIELDS OF LIFE TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	459,439	1,569,180	2,028,619	1,983,650
Charitable activities	4	78,968	189,737	268,705	99,974
Other income	5	2,300	-	2,300	1,059
<b>Total income</b>		<b>540,707</b>	<b>1,758,917</b>	<b>2,299,624</b>	<b>2,084,683</b>
<b>Expenditure on:</b>					
Raising funds	6	444,713	-	444,713	348,248
Charitable activities	7	225,809	1,827,510	2,053,319	1,779,669
Other expenditure	9	6,309	-	6,309	7,508
<b>Total expenditure</b>		<b>676,831</b>	<b>1,827,510</b>	<b>2,504,341</b>	<b>2,135,425</b>
<b>Net expenditure</b>		<b>(136,124)</b>	<b>(68,593)</b>	<b>(204,717)</b>	<b>(50,742)</b>
Transfers between funds	17	269,706	(269,706)	-	-
<b>Net movement in funds</b>		<b>133,582</b>	<b>(338,299)</b>	<b>(204,717)</b>	<b>(50,742)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		321,424	1,030,458	1,351,882	1,402,624
Net movement in funds		133,582	(338,299)	(204,717)	(50,742)
<b>Total funds carried forward</b>		<b>455,006</b>	<b>692,159</b>	<b>1,147,165</b>	<b>1,351,882</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

**FIELDS OF LIFE TRUST**  
(A company limited by guarantee)  
REGISTERED NUMBER: NI030695

**BALANCE SHEET**  
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
<b>Current assets</b>			
Debtors	13	94,814	52,822
Cash at bank and in hand		1,102,483	1,363,350
		<u>1,197,297</u>	<u>1,416,172</u>
Creditors: amounts falling due within one year	14	(35,133)	(39,290)
<b>Net current assets</b>		<u>1,162,164</u>	<u>1,376,882</u>
<b>Total assets less current liabilities</b>		<u>1,162,164</u>	<u>1,376,882</u>
Creditors: amounts falling due after more than one year	15	(15,000)	(25,000)
<b>Net assets excluding pension asset</b>		<u>1,147,164</u>	<u>1,351,882</u>
<b>Total net assets</b>		<u><u>1,147,164</u></u>	<u><u>1,351,882</u></u>
<b>Charity funds</b>			
Restricted funds	17	692,159	1,030,458
Unrestricted funds	17	455,005	321,424
<b>Total funds</b>		<u><u>1,147,164</u></u>	<u><u>1,351,882</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 February 2024 and signed on their behalf by:



.....  
**David Brian Thompson**  
(Trustee)

The notes on pages 16 to 30 form part of these financial statements.

**FIELDS OF LIFE TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(263,167)	(68,878)
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	2,300	1,059
	<hr/>	<hr/>
<b>Net cash provided by investing activities</b>	2,300	1,059
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	(260,867)	(67,819)
Cash and cash equivalents at the beginning of the year	1,363,350	1,431,169
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<u>1,102,483</u>	<u>1,363,350</u>

The notes on pages 16 to 30 form part of these financial statements

## **FIELDS OF LIFE TRUST**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

#### **1. General information**

Fields of Life Trust is a charitable company limited by guarantee, incorporated in Northern Ireland under company registration number NI030695. It is a registered charity with the Charity Commission in Northern Ireland under number 104839.

The charitable company's registered office is situated at House of Vic Ryn, Rathdown Road, Lisburn, BT28 2RE.

The principal activities of the company is; (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world. (2) To advance education for people in Africa and elsewhere in the developing world. (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water. (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fields of Life Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2. Accounting policies (continued)**

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Donations</b>			
Child Sponsorship	-	524,532	524,532
Teams	-	54,446	54,446
Individual Giving	160,640	193,009	353,649
Trusts & Foundations	241,250	437,383	678,633
Department of Foreign Affairs (DFA)*	-	175,500	175,500
Church/Team projects	-	70,914	70,914
Income for Administration	33,795	700	34,495
<b>Donations total</b>	<b>435,685</b>	<b>1,456,484</b>	<b>1,892,169</b>
<b>Legacies</b>	<b>99</b>	<b>10,000</b>	<b>10,099</b>
Gift-aid	23,655	102,696	126,351
<b>Subtotal</b>	<b>23,754</b>	<b>112,696</b>	<b>136,450</b>
	<b>459,439</b>	<b>1,569,180</b>	<b>2,028,619</b>

\*This is a €200,000 (2022: €250,000) grant received through Irish Aid for the "I am Girl" project.

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<b>Donations</b>			
Child Sponsorship	-	531,856	531,856
Individual Giving	238,092	204,496	442,588
Trusts & Foundations	80,000	450,910	530,910
Department of Foreign Affairs (DFA)*	-	214,950	214,950
Church/Team projects	10,050	103,446	113,496
Income for Administration	39,057	98	39,155
<b>Donations total</b>	<u>367,199</u>	<u>1,505,756</u>	<u>1,872,955</u>
Legacies	-	8,000	8,000
Gift-aid	19,226	83,469	102,695
<b>Subtotal</b>	<u>19,226</u>	<u>91,469</u>	<u>110,695</u>
	<u>386,425</u>	<u>1,597,225</u>	<u>1,983,650</u>

**4. Income from charitable activities**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Events	-	187,060	187,060
Charity Shop income	78,968	2,677	81,645
	<u>78,968</u>	<u>189,737</u>	<u>268,705</u>
		<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Charity Shop income		<u>99,974</u>	<u>99,974</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**5. Other incoming resources**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Bank interest	2,300	2,300
	<u>2,300</u>	<u>2,300</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest	1,059	1,059
	<u>1,059</u>	<u>1,059</u>

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fundraising costs	67,003	67,003
Charity shop costs	30,676	30,676
Direct costs (see note 8)	298,592	298,592
Charity shop - wages & salaries	48,442	48,442
	<u>444,713</u>	<u>444,713</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising costs	12,437	12,437
Charity shop costs	27,411	27,411
Direct costs (see note 8)	267,637	267,637
Charity shop - wages & salaries	40,763	40,763
	<u>348,248</u>	<u>348,248</u>

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**6. Expenditure on raising funds (continued)**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Quality Education	-	1,242,314	1,242,314
Resilience & Livelihoods	-	9,817	9,817
Health & Wellbeing	-	546,039	546,039
General / Other	9,586	-	9,586
Teams	-	29,340	29,340
Direct costs (see note 8)	195,630	-	195,630
Governance costs	20,593	-	20,593
	<u>225,809</u>	<u>1,827,510</u>	<u>2,053,319</u>
	<u>225,809</u>	<u>1,827,510</u>	<u>2,053,319</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Quality Education	-	1,107,016	1,107,016
Resilience & Livelihoods	-	20,500	20,500
Health & Wellbeing	-	385,221	385,221
General / Other	70,313	-	70,313
Direct costs (see note 8)	175,555	-	175,555
Governance costs	21,064	-	21,064
	<u>266,932</u>	<u>1,512,737</u>	<u>1,779,669</u>
	<u>266,932</u>	<u>1,512,737</u>	<u>1,779,669</u>

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**8. Analysis of direct costs**

	<b>Raising Funds 2023 £</b>	<b>Charitable Activity 2023 £</b>	<b>Governance costs 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs	221,595	145,183	15,283	382,061
Other staff costs	14,451	9,468	997	24,916
Printing, postage & stationery	8,042	5,269	555	13,866
Office rent	11,313	7,412	780	19,505
Utilities - electricity	1,041	681	72	1,794
Utilities - telephone	1,276	836	88	2,200
Utilities - internet/IT	8,996	5,894	620	15,510
Equipment	826	541	57	1,424
Utilities - vehicles	2,169	1,422	150	3,741
Insurance	15,058	9,866	1,038	25,962
Professional fees	13,825	9,058	953	23,836
	<u>298,592</u>	<u>195,630</u>	<u>20,593</u>	<u>514,815</u>

	<b>Raising Funds 2022 £</b>	<b>Charitable Activity 2022 £</b>	<b>Governance costs 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	197,692	129,522	13,634	340,848
Other staff costs	5,782	3,788	399	9,969
Printing, postage & stationery	6,111	4,004	421	10,536
Office rent	11,307	7,408	780	19,495
Utilities - electricity	697	456	48	1,201
Utilities - telephone	1,223	802	84	2,109
Utilities - internet/IT	13,206	8,652	911	22,769
Equipment	520	342	36	898
Utilities - vehicles	2,631	1,724	181	4,536
Insurance	10,582	6,933	730	18,245
Professional fees	17,886	11,924	3,840	33,650
	<u>267,637</u>	<u>175,555</u>	<u>21,064</u>	<u>464,256</u>

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9. Other expenditure**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Bank charges	6,309	6,309

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank charges	7,508	7,508

**10. Auditors' remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	5,100	3,840

**11. Staff costs**

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	364,459	319,852
Social security costs	27,852	29,171
Contribution to defined contribution pension schemes	38,192	32,588
	<b>430,503</b>	<b>381,611</b>

The average number of persons employed by the Company during the year was as follows:

	<b>2023 No.</b>	<b>2022 No.</b>
Employees	16	14

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration received by the Company's key management personnel amounted to £181,553 (2022: £131,924).

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

**13. Debtors**

	2023 £	2022 £
Due within one year		
Other debtors	94,814	52,822
	<u>94,814</u>	<u>52,822</u>

**14. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other loans	10,000	20,000
Other taxation and social security	10,016	8,673
Accruals and deferred income	15,117	10,617
	<u>35,133</u>	<u>39,290</u>

**15. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Other loans	15,000	25,000
	<u>15,000</u>	<u>25,000</u>

**16. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	1,102,483	1,363,350
	<u>1,102,483</u>	<u>1,363,350</u>

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>					
Charity Shop	32,573	78,968	(79,119)	-	32,422
General Funds	288,851	461,739	(597,713)	269,706	422,583
	<u>321,424</u>	<u>540,707</u>	<u>(676,832)</u>	<u>269,706</u>	<u>455,005</u>
<b>Restricted funds</b>					
Child Sponsorship	359,611	612,652	(530,139)	(171,539)	270,585
School Agriculture	13,233	5,888	(9,817)	(795)	8,509
School/Team Fund	391,803	358,450	(661,343)	(3,220)	85,690
VTI	140,057	67,057	(80,172)	(9,052)	117,890
Water	79,406	315,245	(289,033)	(42,558)	63,060
Fundraising	1,657	94,830	-	(12,802)	83,685
Health	44,691	304,795	(257,006)	(29,740)	62,740
	<u>1,030,458</u>	<u>1,758,917</u>	<u>(1,827,510)</u>	<u>(269,706)</u>	<u>692,159</u>
<b>Total of funds</b>	<u><u>1,351,882</u></u>	<u><u>2,299,624</u></u>	<u><u>(2,504,342)</u></u>	<u><u>-</u></u>	<u><u>1,147,164</u></u>

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 July 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2022</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
Charity Shop	773	99,974	(68,174)	-	32,573
General Funds	201,719	387,484	(524,383)	224,031	288,851
	<u>202,492</u>	<u>487,458</u>	<u>(592,557)</u>	<u>224,031</u>	<u>321,424</u>
<b>Restricted funds</b>					
Child Sponsorship	320,876	614,118	(368,331)	(169,342)	397,321
School Agriculture	23,273	12,092	(20,500)	(1,632)	13,233
School/Team Fund	694,589	564,445	(738,684)	(26,200)	494,150
Water	106,848	127,744	(137,941)	(17,245)	79,406
Fundraising	10,556	8,090	(30,132)	13,143	1,657
Health	43,990	270,736	(247,280)	(22,755)	44,691
	-	-	-	-	-
	<u>1,200,132</u>	<u>1,597,225</u>	<u>(1,542,868)</u>	<u>(224,031)</u>	<u>1,030,458</u>
<b>Total of funds</b>	<u>1,402,624</u>	<u>2,084,683</u>	<u>(2,135,425)</u>	<u>-</u>	<u>1,351,882</u>

**FIELDS OF LIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**17. Statement of funds (continued)**

**Child Sponsorship:** The Child sponsorship fund forms part of our key priority area of Quality Education. The quality education program concentrates on improving the quality of education in the schools supported by Fields of Life through continuous professional support to the schools, the children, and communities around the schools.

**School Agriculture:** This fund forms part of our key priority area of Resilience and Livelihoods. This priority area focuses on enhancing livelihood resilience for the marginalised and most vulnerable youth/children and women in East Africa. One of the aims is increasing agricultural production and productivity for children, schools and communities.

**Schools Infrastructure/Programme and Team Fund:** The schools/team fund represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food and travel to and from the project.

**Water:** The water fund forms part of our Key Priority Area of Health and Wellbeing. This priority area promotes health and wellbeing for the marginalised and most vulnerable children/youth in school and other members of community in East Africa by increasing access to safe and clean water.

**Christian Education:** As Fields of Life supports church partners in delivering quality education through school infrastructure and programming, there is some resource and support provided to the school and church leaders to enable them to develop their Christian Education programmes with provision of training and materials. A Christian life skills course entitled 'Living Well' has been developed for use by partners in seeking to encourage building resilience and critical thinking in African young people as well as practically applying faith within their context.

**Health Education:** Similar to the Water fund, the Health Education Fund forms part of our Key Priority Area of Health and Wellbeing. This priority area promotes health and wellbeing for the marginalised and most vulnerable children/youth in school and other members of community in East Africa. It aims at improving Menstrual Hygiene Management for adolescent girls through training in making Reusable Menstrual Pads for example.

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
General funds	321,424	540,707	(676,832)	269,706	455,005
Restricted funds	1,030,458	1,758,917	(1,827,510)	(269,706)	692,159
	<u>1,351,882</u>	<u>2,299,624</u>	<u>(2,504,342)</u>	<u>-</u>	<u>1,147,164</u>

**FIELDS OF LIFE TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 July 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2022</i>
	£	£	£	£	£
General funds	202,492	487,458	(592,557)	224,031	321,424
Restricted funds	1,200,132	1,597,225	(1,542,868)	(224,031)	1,030,458
	<u>1,402,624</u>	<u>2,084,683</u>	<u>(2,135,425)</u>	<u>-</u>	<u>1,351,882</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023</b>	<b>Restricted funds 2023</b>	<b>Total funds 2023</b>
	£	£	£
Current assets	490,137	707,159	1,197,296
Creditors due within one year	(35,132)	-	(35,133)
Creditors due in more than one year	-	(15,000)	(15,000)
<b>Total</b>	<u>455,005</u>	<u>692,159</u>	<u>1,147,164</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022</i>	<i>Restricted funds 2022</i>	<i>Total funds 2022</i>
	£	£	£
Current assets	350,714	1,065,458	1,416,172
Creditors due within one year	(29,290)	(10,000)	(39,290)
Creditors due in more than one year	-	(25,000)	(25,000)
<b>Total</b>	<u>321,424</u>	<u>1,030,458</u>	<u>1,351,882</u>

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FOR THE YEAR ENDED 30 JUNE 2023**

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(204,717)	(50,742)
<b>Adjustments for:</b>		
Dividends, interests and rents from investments	(2,300)	(1,059)
Decrease/(increase) in debtors	(41,992)	56,437
Decrease in creditors	(14,158)	(73,514)
<b>Net cash used in operating activities</b>	<b>(263,167)</b>	<b>(68,878)</b>

**21. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	1,102,483	1,363,350
<b>Total cash and cash equivalents</b>	<b>1,102,483</b>	<b>1,363,350</b>

**22. Analysis of changes in net debt**

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	1,363,350	(260,867)	1,102,483
Debt due within 1 year	(20,000)	10,000	(10,000)
Debt due after 1 year	(25,000)	10,000	(15,000)
	<b>1,318,350</b>	<b>(240,867)</b>	<b>1,077,483</b>

**23. Pension commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £27,852 (2022: £29,171). At the balance sheet date £6,557 (2022: £3,619) was payable to the fund, which is included within creditors.

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**FOR THE YEAR ENDED 30 JUNE 2023**

**24. Operating lease commitments**

At 30 June 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	29,043	41,080
Later than 1 year and not later than 5 years	99,821	6,464
	<u>128,864</u>	<u>47,544</u>

**25. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**26. Related party transactions**

No Trustee received any remuneration or other benefit from their work with the Charity. Any connection between a Trustee or Senior Management with any organisation the Charity works with must be disclosed to the Board in the same way as any other contractual relationship with the related party.

A separate Company exists in Uganda - Fields of Life Uganda. The company is registered in Uganda as a Company limited by guarantee not having share capital. Their Board consists of local professionals and two international directors.

Fields of Life Uganda receives funds from Fields of Life NI, Fields of Life ROI and Fields of Life GB. Fields of Life NI sent a total of £1,829,510 (2022: £1,555,523) to Fields of Life Uganda during the year. Fields of Life are also connected to Fields of Life GB and Fields of Life ROI, and they also support a number of other partners in South Sudan.

**27. Controlling party**

The Charity is controlled by the Board of Trustees.