

FIRST LURGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC104837)

FIRST LURGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

First Lurgan congregation of the Presbyterian Church in Ireland
High Street, Lurgan, Craigavon, Co Armagh

Registered Charity in Northern Ireland (NIC104837)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Rev R. Henry

Mr D. Thompson

(Retired as minister, appointed Minister Emeritus and resigned as trustee, Sept 2023)

Mr N. McCleary

Mrs R. Spence

Mr J. Spence

Rev L. Webster

(Appointed Elder Emeritus and resigned as trustee, Oct 2023)

Appointed Vacancy Convenor by Armagh Presbytery and Trustee, Sept 2023

Mr R. Bolton

PRINCIPAL OFFICE BEARERS

Minister

Rev D. Henry (Jan-Sept 2023)

Rev L. Webster (Sept-)

Clerk of Session

Mr. N McCleary

Treasurer

Miss E. Spence

INDEPENDENT EXAMINER

Toner McDowell Chartered Accountants, 2 Woodstock Link, Belfast. BT6 8DD

BANKERS

Ulster Bank, Lurgan Branch, 14/16 Market Street Lurgan Craigavon BT66 6AP

SOLICITORS

Watson & Neil Solicitors, 23 High Street Lurgan. BT66 8AH

FINANCIAL REVIEW

The congregation's main source of income is members' contribution of £47,517 through the Weekly Freewill Offering and Gift Aid.

The total contribution for Restricted and Unrestricted funds in 2023 was £65,096.

All funds remained in balance at the 31st December 2023. The main payments were the Central Church Assessments £16,975 and Ministry and Support Staff £42,826. At the year end, total fund balances were £67,425 consisting of £50,216 Unrestricted Funds and £17,208 Restricted Funds.

Reserves Policy

First Lurgan Trustees continually review the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. At the year-end unrestricted reserves held in bank was £50,216 which represents a lower level of reserves. The Trustees consider it prudent to hold reserves at this level as the funding of its present and future activities is dependent of the ongoing financial support of members.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregations total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 208 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with

reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 14/5/24 and signed on its behalf by

[Name] Rev L. Webster

[Name] Mr. N McCleary

[Date] 14/5/24

[Date] 14/5/24