

Claragh Bridge Vintage Club Trustees' Report

The Trustees of Claragh Bridge Vintage Club Limited present their report and the financial statements for the year ended 31 December 2023 and the Trustees who served during the year are set out on Page 1.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102).

OBJECTIVES AND ACTIVITIES

The objectives of the Company is to organise a cross-community vintage, classic and agricultural show and community show and community festival together with county markets, musical entertainment, competitions, safety demonstrations, trade stands, craft stalls, community and voluntary stands, held in a neutral venue to promote better cross-community relations.

FINANCIAL REVIEW

The Annual Financial Statements are attached on pages 6 and 7 in this Report and the Trustees are pleased with the results for this financial year and with amounts that were available for distribution to various organisations during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 February 2024 and signed on its behalf by:

Mr Patrick Murray
Trustee

