

Registered number NI065977
Charity number 104829

Claragh Bridge Vintage Club
Report of the Trustees and Financial Statements
for the year ended 31 December 2023

**Claragh Bridge Vintage Club
Directors' Report and Financial Statements
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**Claragh Bridge Vintage Club
Company Information**

Trustees/Officers

Mr Liam Quinn (Director/Chairperson)
Mr Patrick Murray (Director/Secretary)
Mr Liam O'Connor (Director/Treasurer)
Mr Patrick O'Connor (Director/Trustee)
Mr Graham Brown (Director/Trustee)

Independent Examiner

L Kerr & Co
Unit 58
Armagh Business Centre
Loughgall Road
Armagh
BT61 7NH

Bankers

First Trust Bank
Main Street
Newcastle
Co Down
BT33 0AD

Registered office

39 Ballywillwill Road
Castlewellan
County Down
BT31 9LF

Business Address

The Blacksmiths Cottage
Clara Bridge
Castlewellan
Co Down
BT31 9PA

Registered number

NI065977

Charity number

104829

Claragh Bridge Vintage Club Trustees' Report

The Trustees of Claragh Bridge Vintage Club Limited present their report and the financial statements for the year ended 31 December 2023 and the Trustees who served during the year are set out on Page 1.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102).

OBJECTIVES AND ACTIVITIES

The objectives of the Company is to organise a cross-community vintage, classic and agricultural show and community show and community festival together with county markets, musical entertainment, competitions, safety demonstrations, trade stands, craft stalls, community and voluntary stands, held in a neutral venue to promote better cross-community relations.

FINANCIAL REVIEW

The Annual Financial Statements are attached on pages 6 and 7 in this Report and the Trustees are pleased with the results for this financial year and with amounts that were available for distribution to various organisations during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 February 2024 and signed on its behalf by:

Mr Patrick Murray
Trustee



Claragh Bridge Vintage Club
Independent examiner's report to the charity trustees of
Claragh Bridge Vintage Club

You have acknowledged on the balance sheet as at 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
3. State whether particular matters have come to my attention.

Basis of independent examiner's report

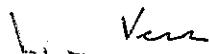
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Claragh Bridge Vintage Club
Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above, and in connection with following the directions of the Charity Commisison for Northern Ireland, I have found no matters that require drawing to your attention.



L Kerr & Co
Chartered Accountants
Unit 58
Armagh Business Centre
Loughgall Road
Armagh
BT61 7NH

20 February 2024

**Claragh Bridge Vintage Club
Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	2023 £	2022 £
Incoming resources			
Unrestricted funds			
Membership Fees received		80	95
Vintage Show		27,708	23,894
Donations		570	-
Interest received		43	6
Tractor run		5,435	2,576
		<u>33,836</u>	<u>26,571</u>
Restricted funds			
National Lottery Awards for all		4,750	-
Total incoming resources		<u>38,586</u>	<u>26,571</u>
Resources expenses			
Unrestricted funds			
Donations	2	15,450	10,120
Administrative Expenses	3	8,263	11,211
		<u>23,713</u>	<u>21,331</u>
Restricted funds			
Charitable activities	3	4,750	-
		<u>4,750</u>	<u>-</u>
Total resources expenses		<u>28,463</u>	<u>21,331</u>
Fund balances brought forward		<u>19,996</u>	<u>14,756</u>
Fund balances carried forward		<u>30,119</u>	<u>19,996</u>

**Claragh Bridge Vintage Club
Balance Sheet
as at 31 December 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	-	1,194
Investments	6	5,340	5,340
		<u>5,340</u>	<u>6,534</u>
Current assets			
Cash at bank and in hand		20,302	13,995
Creditors: amounts falling due within one year	7	(540)	(540)
Net current assets		<u>19,762</u>	<u>13,455</u>
Net assets		<u>25,102</u>	<u>19,989</u>
Income funds			
Unrestricted funds	8	30,119	19,996
Restricted funds	9	-	-
Total funds		<u>30,119</u>	<u>19,996</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year end 31 December 2023.

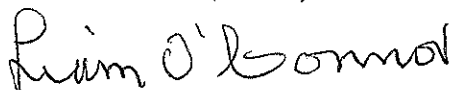
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of Trustees on 20 February 2024 and were signed on its behalf by:

Mr Liam O'Connor (Director)



Claragh Bridge Vintage Club
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & equipment	Over 5 years
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Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Claragh Bridge Vintage Club
Notes to the Accounts
for the year ended 31 December 2023

2 Donations - unrestricted funds	2023	2022
	£	£
Autism Downpatrick	3,000	-
Chest Heart & Stroke Association	3,750	-
Helping Hand	-	100
Daisy Lodge Cancer Fund	100	3,000
Food Bank	-	100
Slieve Croob 1st Responders	500	180
Ukraine	-	500
Kevin Bell Trust	500	500
My My	500	500
Knockevin Special School	-	1,000
C Milligan	-	1,500
Order of Malta Ambulance Corps	800	200
Guide Dogs for the Blind	500	-
Kids Kabin	750	-
Friends of St Francis	750	-
Pensioners dinner	2,200	1,540
Sands	300	-
Northern Ireland Hospice	-	1,000
Food Bank	100	-
Sarah Addis	1,000	-
Miscellaneous donations	700	-
	<u>15,450</u>	<u>10,120</u>

3 Expenses - Unrestricted funds	2023	2022
	£	£
Insurance	700	1,631
Vintage Show- General cost/expenses	1,420	6,440
Vintage Show - marquee hire	950	1,800
Printing and publishing costs	1,699	534
Postage and stationery	69	-
Equipment expensed	1,200	-
Accountancy Fees	678	438
Motor & machinery expenses	84	-
Bank charges	269	247
Heat & light	-	121
Depreciation	1,194	-
	<u>8,263</u>	<u>11,211</u>

Claragh Bridge Vintage Club
Notes to the Accounts
for the year ended 31 December 2023

Expenses - restricted funds	2023	2022
	£	£
Fun day	4,750	-
	<u>4,750</u>	<u>-</u>
4 Operating profit	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,194	-
	<u>1,194</u>	<u>-</u>
5 Tangible fixed assets		Plant and equipment
		£
Cost		
At 1 January 2023		4,335
At 31 December 2023		<u>4,335</u>
Depreciation		
At 1 January 2023		3,141
Charge for the year		1,194
At 31 December 2023		<u>4,335</u>
Net book value		
At 31 December 2023		<u>-</u>
At 31 December 2022		<u>1,194</u>
6 Investments		Other investments
		£
Cost		
At 1 January 2023		5,340
At 31 December 2023		<u>5,340</u>
Other investments	2023	2022
	£	£
Unlisted investments	5,340	5,340
	<u>5,340</u>	<u>5,340</u>

Claragh Bridge Vintage Club
Notes to the Accounts
for the year ended 31 December 2023

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	<u>540</u>	<u>540</u>
8 Unrestricted funds	2023	
	£	
At 1 January 2023		
Incoming resources	19,996	
Utilised/(released)	33,836	
Transfers to general fund	(23,713)	
	10,123	
At 31 December 2023	<u>30,119</u>	
9 Restricted funds	2023	
	£	
At 1 January 2023	-	
Incoming resources	4,750	
Utilised/(released)	(4,750)	
At 31 December 2023	<u>-</u>	

9 Taxation

The company is a registered charity and is therefore not liable to taxation.

10 Liability of members

Claragh Bridge Vintage Club is a company limited by guarantee. The liability of the members is limited to an amount not exceeding £1.

11 Controlling party

There is no ultimate controlling party