

Croí Éanna
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2022

**Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG**

Charity Number: 104825

Croí Éanna

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Report	4 - 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Accounting Policies	12
Notes to the Financial Statements	13 - 16

Croí Éanna
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

James Donaldson
Joanne Kinnear
Pádraig Ó Ceallaigh
Ciarán McCavana
Dara Mac Coille
Niall Murphy

Charity Number in Northern Ireland

104825

Principal Address

C/O Gaelscoil Éanna
Hightown Road
Newtownabbey
Antrim
BT36 7AU

Independent Examiner

Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Principal Bankers

Bank of Ireland
275 - 279 Antrim Road
BT36 7QN
Ireland

Solicitors

Gilmore Solicitors
202 Andersonstown Road
Belfast
BT11 9EB

Croí Éanna

TRUSTEES' REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Croí Éanna present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Charities Act (Northern Ireland) 2008 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

In order to achieve a cohesive way forward for Pobal Éanna, the vision and mission of all four individual organisations were synergised in the 2017 Pobal Éanna development plan to create one voice going forward. The new overarching vision and mission of all of independent but interdependent organisations within Pobal Éanna are:

Vision: A confident, vibrant, inclusive and prosperous Irish language community located in the townland of Ballybought.

Mission: To provide developmental support to meet the sporting, educational and community development evidenced needs of the growing Irish language community in the townland of Ballybought.

The overarching vision and mission developed successfully captures the aspiration of the Croí Éanna to deliver strong transformative community development outcomes.

Objectives

Structure, Governance and Management

Structure

Ballybought, a townland on the north side of the Cave Hill, is home to a small, thriving Irish Language community whose needs are currently met through the services provided by Pobal Éanna, an umbrella concept which consists of the four independent, but interdependent, organisations as shown below:

- Pobal Éanna
- CLG Naomh Éanna
- Naiscoil and Gaelscoil Éanna
- Croí Éanna
- Cumann Óige Éanna

CLG Naomh Éanna is the original and largest organisation within Pobal Éanna. It was established in 1956 by a small band of committed Gaels who, right from the beginning, considered the development of the Irish language to be of high importance, despite living in a very hostile environment. Naomh Éanna has gone from strength to strength and now boasts almost 1000 members, 700 of whom are under the age of eighteen.

As a second generation of Gaels reached adulthood and considered raising their own families, the commitment to Irish medium education of the site developed and in September 2004 Naiscoil Éanna opened its doors with Gaelscoil Éanna following in September 2007. The staff and volunteer board of Naiscoil and Gaelscoil have developed the academic and pastoral reputation of both to the point that they now collectively educate 250 pupils.

Croí Éanna TRUSTEES' REPORT

for the financial year ended 31 December 2022

In 2008 it became apparent that if the Pobal Éanna was to succeed it would be necessary to provide developmental support to the growing community needs of the children and parents involved with Naomh, Náiscoil and Gaelscoil Éanna.

As a direct response to these emerging needs, Croí Éanna was formed to deliver a range of community development services to the growing Irish Language Community.

Croí Éanna is established to establish and support the growing Irish Language Community in its locality.

Croí Éanna also advances and disseminates knowledge of the Irish language and culture through extra-curricular classes and events. These are held usually during evenings and weekends.

Croí Éanna is not politically motivated or influenced and does not provide scholarships for named individuals or founder's kin.

The benefits of Croí Éanna's purposes are intended for the public in general. Although we can identify that the section of the public that can benefit from the charity is the section of people who intend to learn more about the Irish language and culture. A common characteristic shared by the interest in delivering community led and based services through the medium of Irish.

The individuals we engage with mainly come from the immediate North Belfast and South Antrim area, although it should be noted that because of the emphasis Croí Éanna places on developing cross-community linkages, we have participants from a range of community backgrounds and from a wide geographical catchment area including Larne, Carrickfergus, Portrush, Hollywood and Newry.

The benefit flowing directly from the charity's purposes is demonstrable to and beneficial for the general public. The families and individuals who take part in Croí Éanna activities are directly affected by those activities, (for example language classes and hearing spoken Irish at cultural events), in a positive way.

Their disposition to the Irish language is changed, their general education is improved and their appreciation of Irish language and culture is increased. This in turn has a beneficial and secondary effect on future generations and on the section of public who have not directly been involved in the relevant events and activities.

There is a direct, indirect and wider benefit resulting from the charity's work. The benefit is measurable by:

- the number of attendees at classes and events
- statutory statistical data,
- the standard of Irish used by its users.

Non-measurable direct consequences of the charity's objects include the sense of community and identity that is anecdotally returned to the charity.

Private benefit is incidental. Some tutors and teachers for example receive compensation for their work. This is a necessary transaction to support the charity's service to the public. There may be an incidental enhancement of the reputation of said tutors and teachers as a result of them carrying out the work of Croí Éanna.

The additional outcomes, the things that have changed as a result of the work undertaken by the organisation are:

- The advancement of capacity through informal and formal community led education projects
- An increased sense of place
- The advancement of citizenship or community development
- The advancement of the arts, culture, heritage or science
- The advancement of environmental protection or improvement

The charities beneficiaries fall into the following five main categories

- Pre school (0-5)
- Children (5-13 year olds)
- Youth (14-25 year olds)
- Language community
- Older people

Our services are run through five main themes:

Theme One: Language Development

- weekly introduction to Irish taster outreach sessions
- weekly bunrang classes, two each week over three academic terms
- weekly manrang classes, one each week over three academic terms
- weekly ardrang classes, one each week over three academic terms

Croí Éanna

TRUSTEES' REPORT

for the financial year ended 31 December 2022

- 4 quarterly Diachúrsa each with 4 class levels and Irish Language child carer provision
- 24 Parent and toddler classes
- 50 weeks of wraparound school provision
- 30 day (6 weeks x 5 days) long summer scheme running from 9am-2.30pm daily

Theme Two: Arts and Culture Development

- 1 month of Seacht na Gaeilge events
- 1 annual Feis involving 10 local bun/Gaelscoil and English Medium Primary schools
- Developmental support provided to Naomh Éanna in their Scór na nóg preparations
- Developmental support provided to Naomh Éanna in their Scór Sinsir preparations

Theme Three: Health and Wellbeing

- 3 (1 each academic term) mental health and wellbeing awareness event
- 3 (1 each academic term) physical health and wellbeing awareness event

Theme Four: Community Inclusion

- 3 large scale (over 500) seasonal community cohesion events
- 3 school sports events, ensuring developmental engagement with a minimum of 10 bun/Gaelscoil.
- 9 (1 per month) working lunches held in a city centre location
- 4 family events
- 3 cultural expression events

Theme Five: Environmental Protection and Enhancement

- 30 weekly gardening classes, one each week over three academic terms
- A minimum of one annual project undertaken with Belfast Hills Partnership. The great outdoors was the theme of 2021
- A minimum of one annual project undertaken with the woodland trust. The project involved the planting of native species trees.
- 30 (weekly weather and holidays permitting) hill walks

16 Partnership Working

Croí Éanna are committed to collaborative working and to that end actively undertake regular engagement with a range of statutory and community partners. During the past year we have engaged with the following external organisations:

- Antrim & Newtownabbey Borough Council
- The Department for Communities (DfC)
- The Executive Office (TEO)
- The Department of Education (DE)
- The Public Health Agency
- Glór na Gnael
- Foras Na Gaeilge
- An Ciste Infheistíochta Gaeilge
- Antrim and Newtownabbey Language Forum
- Conradh Na Gaeilge
- Carntogher
- Gael Linn
- Cultúrtha Mic Reachtan
- Cultúrlann Mc Adam ó Fiaich
- Turas
- Glór na Mona

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the company has assets of £1,844,119 (2021 - £1,867,989) and liabilities of £3,366 (2021 - £2,835). The net assets of the company have decreased by £(24,401).

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election. The company engages pro-actively with legislation, standards and codes which are developed for the sector. Croí Éanna subscribes to and is compliant with the following:

Croí Éanna
TRUSTEES' REPORT

for the financial year ended 31 December 2022

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf by:



James Donaldson
Trustee

Croí Éanna

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2022

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf by:



James Donaldson
Trustee

Croí Éanna

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF CROÍ ÉANNA

We have examined the financial statements of the company for the financial year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes.

This report is made solely to the company's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The company's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

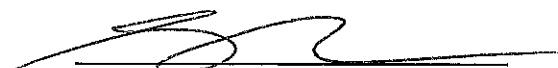
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary McErlean
QUARTER
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Date: 12 September 2023

Croí Éanna
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £
Incoming Resources									
Voluntary Income	2.1	60,005	-	-	60,005	53,642	-	-	53,642
Charitable activities									
- Grants from governments and other co-funders	2.2	-	61,785	29,855	91,640	-	127,565	-	127,565
Activities for generating funds	2.3	33,500	-	-	33,500	33,500	-	-	33,500
Total Incoming resources		93,505	61,785	29,855	185,145	87,142	127,565	-	214,707
Resources Expended									
Charitable activities	3.1	95,850	57,289	-	153,139	15,242	109,369	36,882	161,493
Other expenditure	3.2	-	3,735	52,672	56,407	29,513	-	-	29,513
Total Resources Expended		95,850	61,024	52,672	209,546	44,755	109,369	36,882	191,006
Net incoming/outgoing resources before transfers		(2,345)	761	(22,817)	(24,401)	42,387	18,196	(36,882)	23,701
Gross transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds for the financial year		(2,345)	761	(22,817)	(24,401)	42,387	18,196	(36,882)	23,701
Reconciliation of funds:									
Total funds beginning of the year	12	154,740	18,196	1,692,218	1,865,154	112,353	-	1,729,100	1,841,453
Total funds at the end of the year		152,395	18,957	1,669,401	1,840,753	154,740	18,196	1,692,218	1,865,154

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Croí Éanna
BALANCE SHEET
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	7	<u>1,774,631</u>	<u>1,748,348</u>
Current Assets			
Debtors	8	33,500	33,500
Cash at bank and in hand		<u>35,988</u>	<u>86,141</u>
		<u>69,488</u>	<u>119,641</u>
Creditors: Amounts falling due within one year	9	<u>(3,366)</u>	<u>(2,835)</u>
Net Current Assets		<u>66,122</u>	<u>116,806</u>
Total Assets less Current Liabilities		<u>1,840,753</u>	<u>1,865,154</u>
Funds			
Endowment funds		<u>1,669,401</u>	<u>1,692,218</u>
Income funds:	11		
Restricted trust funds		18,957	18,196
General fund (unrestricted)		<u>152,395</u>	<u>154,740</u>
Total funds	12	<u>1,840,753</u>	<u>1,865,154</u>

Approved by the Board of Trustees and authorised for issue on 12 September 2023 and signed on its behalf by



James Donaldson
Trustee

Croí Éanna

ACCOUNTING POLICIES

for the financial year ended 31 December 2022

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)", and "The Financial Reporting Standard for Smaller Entities (effective January 2015)".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted designated funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 20% Reducing Balance

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Croí Éanna
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Croí Éanna is a registered charity in Ireland. The registered office of the company is C/O Gaelscoil Éanna, Hightown Road, Newtownabbey, Antrim, BT36 7AU which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. INCOME

2.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
--	-------------------------	-----------------------	-----------	-----------

Donations and legacies	60,005	-	60,005	53,642
------------------------	--------	---	--------	--------

2.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
--	-------------------------	-----------------------	----------------------	-----------	-----------

Grants from governments and other co-funders: Income from charitable activities	-	61,785	29,855	91,640	127,565
--	---	--------	--------	--------	---------

2.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
--	-------------------------	-----------------------	-----------	-----------

Other trading activities	33,500	-	33,500	33,500
--------------------------	--------	---	--------	--------

3. EXPENDITURE

3.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2022 £	2021 £
--	-------------------	------------------	--------------------	-----------	-----------

Expenditure on charitable activities	23,110	23,847	106,182	153,139	161,493
--------------------------------------	--------	--------	---------	---------	---------

3.2 OTHER EXPENDITURE

	Direct Costs £	Other Costs £	Support Costs £	2022 £	2021 £
--	-------------------	------------------	--------------------	-----------	-----------

Other expenditure	-	56,407	-	56,407	29,513
-------------------	---	--------	---	--------	--------

3.3 SUPPORT COSTS

	Charitable Activities £	2022 £	2021 £
--	----------------------------	-----------	-----------

Wages & Salaries	106,182	106,182	92,609
------------------	---------	---------	--------

4. ANALYSIS OF SUPPORT COSTS

	2022 £	2021 £
--	-----------	-----------

Wages & Salaries	106,182	92,609
------------------	---------	--------

5. NET INCOMING RESOURCES

	2022 £	2021 £
--	-----------	-----------

Net Incoming Resources are stated after charging/(crediting): Depreciation of tangible assets	56,407	40,617
--	--------	--------

Croí Éanna
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

6. EMPLOYEES AND REMUNERATION

Number of employees

No employee had remuneration/ benefits in excess of £60,000. (2017: £nil).

The charity trustees were not paid nor received any other benefit during the financial year ended 31st December 2022.

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2022	2021
	Number	Number
Average Number of Employees	<u>7</u>	<u>7</u>

The staff costs comprise:

	2022	2021
	£	£
Wages and salaries	95,083	83,855
Social security costs	749	-
Pension costs	10,350	9,303
	<u>106,182</u>	<u>93,158</u>

7. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2022	1,844,053	18,675	1,862,728
Additions	-	82,690	82,690
At 31 December 2022	<u>1,844,053</u>	<u>101,365</u>	<u>1,945,418</u>
Depreciation			
At 1 January 2022	110,645	3,735	114,380
Charge for the financial year	36,881	19,526	56,407
At 31 December 2022	<u>147,526</u>	<u>23,261</u>	<u>170,787</u>
Net book value			
At 31 December 2022	<u>1,696,527</u>	<u>78,104</u>	<u>1,774,631</u>
At 31 December 2021	<u>1,733,408</u>	<u>14,940</u>	<u>1,748,348</u>

8. DEBTORS

	2022	2021
	£	£
Other debtors	33,500	33,500
	<u>33,500</u>	<u>33,500</u>

9. CREDITORS

Amounts falling due within one year

	2022	2021
	£	£
Taxation and social security costs (Note 10)	866	335
Accruals and deferred income	2,500	2,500
	<u>3,366</u>	<u>2,835</u>

Croí Éanna
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

10. TAXATION AND SOCIAL SECURITY	2022	2021
	£	£
Creditors:		
PAYE / NI	866	335
	<u> </u>	<u> </u>

11. RESERVES	2022	2021
	£	£
At the beginning of the year	1,865,154	1,841,453
(Deficit)/Surplus for the financial year	(24,401)	23,701
At the end of the year	1,840,753	1,865,154
	<u> </u>	<u> </u>

12. FUNDS				
12.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
At 1 January 2021	112,353	-	1,729,100	1,841,453
Movement during the financial year	42,387	18,196	(36,882)	23,701
At 31 December 2021	154,740	18,196	1,692,218	1,865,154
Movement during the financial year	(2,345)	761	(22,817)	(24,401)
At 31 December 2022	152,395	18,957	1,669,401	1,840,753
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance	Income	Expenditure	Transfers	Balance
	1 January			between	31 December
	2022			funds	2022
	£	£	£	£	£
Endowment funds					
SIF Capital	1,312,116	-	28,030	-	1,284,086
An Ciste	378,658	-	8,114	-	370,544
DFC Capital	1,444	29,855	16,528	-	14,771
	<u>1,692,218</u>	<u>29,855</u>	<u>52,672</u>	<u>-</u>	<u>1,669,401</u>
Restricted funds					
HSBC Specialist	-	6,007	6,007	-	-
Other Grants	18,196	30,355	29,594	-	18,957
Foras na Gaeilge	-	19,902	19,902	-	-
DOH	-	5,521	5,521	-	-
	<u>18,196</u>	<u>61,785</u>	<u>61,024</u>	<u>-</u>	<u>18,957</u>
Unrestricted funds					
Unrestricted General	154,740	93,505	95,850	-	152,395
Total funds	<u>1,865,154</u>	<u>185,145</u>	<u>209,546</u>	<u>-</u>	<u>1,840,753</u>

Croí Éanna
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Endowment capital Permanent	(163,317)	1,832,718	-	1,669,401
Restricted trust funds	(7,470)	26,427	-	18,957
Unrestricted general funds	1,945,418	33,500	(1,826,523)	152,395
	1,774,631	1,892,645	(1,826,523)	1,840,753

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.