

Charity No: NIC104815

**Tassagh Congregation
of the
Presbyterian Church in Ireland**

**Trustees Report
and
Receipts and Payments Account
for the year ended 31 December 2024**

Presbyterian Church in Ireland
TASSAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT

The trustees present their Annual Report and Financial Statements for the year ended 31st December 2024 including a Statement of Assets and Liabilities as at that date.

GOVERNANCE the Church is governed by elected elders, from the congregation to manage its mission, programmes and Finances.

Within this structure there are various committees and subcommittees to carry out the various programmes and endeavours

OBJECTIVES Tassagh presbyterian church is a congregation of the presbyterian church in Ireland, whose purpose is to advance the gospel message of Christ through the advancement of Religion.

The direct Benefits which flow from the church, s activities are

Enhancement and wellbeing from appreciation of the word of God.

Encouragement and Nurture younger members to maturity in Christ

Enjoyment of community togetherness.

Support for those in need of spiritual guidance and comfort

Support for those in our community who desire pastoral visits

REFERENCE AND ADMINISTRATIVE DETAILS

Tassagh Congregation of the Presbyterian Church in Ireland
84 Dundrum Road, Tassagh. Co. Armagh. BT60 2QE
Registered Charity in Northern Ireland NIC104815

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

PRINCIPAL OFFICE BEARERS:

Convenor: Rev Joanne Smith

Clerk of Session: Philip Crozier

Secretary: Ian Watson

Treasurer: Alan Crozier

Stephen Boyd

Dawn McKinstry

George Wright

INDEPENDENT EXAMINER:

WHR Accountants

Audit House, 56 Upper English Street, Armagh. BT61 7LG

BANKERS:

Danske Bank

74-76 Scotch Street, Armagh. BT61 7DJ

SOLICITOR:

JJ Taylor & Co. Solicitors

1 Mall view Terrace, Armagh. BT61 9AN

ACTIVITIES

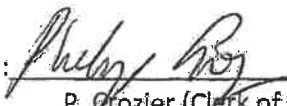
The Congregation meets for Worship every Sunday and Visitors are made welcome to join Regular Bible study meetings and prayer meetings are held within the church building as well as Sunday School with a crèche

The congregation still seek to employ their own minister but as yet have been denied permission to do so due to a severe shortage of suitable clergymen/women.

During the year the congregation again undertook foodbank collections in October and December with a considerable amount of food items delivered to the

Tressle trust for distribution to those in need in keeping with the ethos of the Christian Church.

Signed: 
Rev. Thomas Moore

Signed: 
P. Crozier (Clerk of Session)

Tassagh Congregation of the Presbyterian Church in Ireland

Statement of Receipts and Payments - Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations & Legacies	2	31,942	8,734	-	40,676	34,500
Charitable Activities	3	-	100	-	100	600
Other trading activities	4	330	-	-	330	380
Investment income	5	136	1,080	-	1,216	799
Other income	6	-	393	-	393	3,782
Total Receipts		32,408	10,307	-	42,715	40,061
Payments						
Raising Funds	7	-	-	-	-	-
Charitable Activities	8	22,131	4,839	-	26,970	28,219
Total Payments		22,131	4,839	-	26,970	28,219
Net Receipts / Payments		10,277	5,468	-	15,745	11,842
Gains/losses		-	-	-	-	-
Transfers net		(2,178)	2,178	-	-	-
Net movement in funds		8,099	7,646	-	15,745	11,842
Funds brought forward 01 January 2024		49,675	69,816	-	119,491	107,649
Deduct non cash/bank related Endow Funds		-	-	-	-	-
Funds carried forward 31 December 2024	9	57,774	77,462	-	135,236	119,491

Tassagh Congregation of the Presbyterian Church in Ireland

Statement of Receipts and Payments - Year Ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and cash at start of year	49,675	69,816		119,491	107,649
Net movement in funds	8,099	7,646	-	15,745	11,842
Bank & cash at end of year	57,774	77,462	-	135,236	119,491
 Bank & Cash Balances					
Bank Deposit Accounts				73,385	65,672
Bank Current Accounts				61,851	53,819
Total				135,236	119,491
 Memorandum Note Only					
Endowment Funds					
Standard Chartered				2,127	1,440
Equity				8,570	8,183
				10,697	9,623
 Fixed Assets					
The following assets are retained by the Charity for its own use and are stated at insured values:					
Church, Church Hall and Contents				1,516,621	1,466,751
Land				60,000	60,000
				1,576,621	1,526,751

Approved by the trustees on 18/04/2025 and signed on its behalf by:

Alan Cojias
Trustee

Date: 18/04/2025

Trustee

Date: 18/04/2025

Tassagh Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Loose collections	628	197	-	825
Donations & gifts	31,060	3,537	-	34,597
Gift Aid	-	-	-	-
Legacies & bequest	254	5,000	-	5,254
	<u>31,942</u>	<u>8,734</u>	<u>-</u>	<u>40,676</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Income from charitable activity & fundraising	-	-	-	-
Membership Fees	-	-	-	-
Grants	-	100	-	100
	<u>-</u>	<u>100</u>	<u>-</u>	<u>100</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Premises Rent	330	-	-	330
	<u>330</u>	<u>-</u>	<u>-</u>	<u>330</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Bank Interest	136	1080	-	1,216
	<u>136</u>	<u>1,080</u>	<u>-</u>	<u>1,216</u>

Tassagh Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2024

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Grave Fees	-	-	-	-
Cladymore - Share of Expenses	-	-	-	-
Other - Magazines	-	280	-	280
Other - Income Bond	-	113	-	113
	-	393	-	393

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Raising funds	-	-	-	-
	-	-	-	-

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
General Assembly	2,898	-	-	2,898
Presbytery Fees	228	-	-	228
Ministry and Support Staff	3,820	-	-	3,820
Running Costs	14,145	359	-	14,504
Donations	50	4,200	-	4,250
Other - Magazines	-	280	-	280
Governance Cost	990	-	-	990
	22,131	4,839	-	26,970

Memorandum only entries

9. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General	49,675	32,408	22,131	10,277	(2,178)	57,774
	49,675	32,408	22,131	10,277	(2,178)	57,774
Restricted Funds						
PW	94	290	195	95	-	189
Manse	5,942	212	-	212	-	6,154
Moore Memorial Fund	31,399	512	-	512	-	31,911
W&V Pollock	1,777	29	-	29	-	1,806
Sunday School	4,050	197	359	(162)	-	3,888
Building Fund	16,088	6,787	-	6,787	-	22,875
Summit A/c (Old War Stock)	6,152	102	-	102	-	6,254
Summit A/c (Bequests)	4,314	71	-	71	-	4,385
United Appeal	-	1,020	3,158	(2,138)	2,138	-
Presbyterian Children's Society	-	486	486	-	-	-
Presbyterian Herald	-	220	220	-	-	-
Newry Hospice	-	321	361	(40)	40	-
Inspire Magazine	-	60	60	-	-	-
	69,816	10,307	4,839	5,468	2,178	77,462
Total Funds	119,491	42,715	26,970	15,745	-	135,236