

**Charity No: NIC104815**

**Tassagh Congregation  
of the  
Presbyterian Church in Ireland**

**Trustees Report  
and  
Receipts and Payments Account  
for the year ended 31 December 2023**

Tassagh Congregation of the Presbyterian Church in Ireland

Statement of Receipts and Payments - Year Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations & Legacies	2	31,049	3,451	-	34,500	40,694
Charitable Activities	3	600	-	-	600	300
Other trading activities	4	380	-	-	380	330
Investment income	5	118	681	-	799	138
Other income	6	600	3,182	-	3,782	2,785
<b>Total Receipts</b>		<b>32,747</b>	<b>7,314</b>	<b>-</b>	<b>40,061</b>	<b>44,247</b>
<b>Payments</b>						
Raising Funds	7	-	-	-	-	-
Charitable Activities	8	23,661	4,558	-	28,219	26,418
<b>Total Payments</b>		<b>23,661</b>	<b>4,558</b>	<b>-</b>	<b>28,219</b>	<b>26,418</b>
Net Receipts / Payments		9,086	2,756	-	11,842	17,829
Gains/losses		-	-	-	-	-
Transfers net		(1,940)	1,940	-	-	-
Net movement in funds		7,146	4,696	-	11,842	17,829
Funds brought forward 01 January 2023		42,529	65,120	-	107,649	89,820
Deduct non cash/bank related Endow Funds		-	-	-	-	-
Funds carried forward 31 December 2023	9	49,675	69,816	-	119,491	107,649

**Tassagh Congregation of the Presbyterian Church in Ireland**

**Statement of Receipts and Payments - Year Ended 31 December 2023**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	42,529	65,120		107,649	89,820
Net movement in funds	7,146	4,696	-	11,842	17,829
Bank & cash at end of year	49,675	69,816	-	119,491	107,649
 <b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				65,672	60,459
Bank Current Accounts				53,819	47,190
				119,491	107,649
<b>Total</b>				<b>119,491</b>	<b>107,649</b>
 <b>Memorandum Note Only</b>					
<b>Endowment Funds</b>					
Standard Chartered				1,440	622
Equity				8,183	7,504
				9,623	8,126
 <b>Fixed Assets</b>					
The following assets are retained by the Charity for its own use and are stated at insured values:					
Church, Church Hall and Contents				1,466,751	1,266,953
Land				60,000	60,000
				1,526,751	1,326,953

Approved by the trustees on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date:

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Date:

## Tassagh Congregation of the Presbyterian Church in Ireland

### Notes to the Accounts - Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

##### RECEIPTS

#### 2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Loose collections	552	-	-	552
Donations & gifts	30,303	3,451	-	33,754
Gift Aid	-	-	-	-
Legacies & bequest	194	-	-	194
	31,049	3,451	-	34,500

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Income from charitable activity & fundraising	-	-	-	-
Membership Fees	-	-	-	-
Grants	600	-	-	600
	600	-	-	600

#### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Premises Rent	380	-	-	380
	380	-	-	380

#### 5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Bank Interest	118	681	-	799
	118	681	-	799

Tassagh Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2023

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Grave Fees	600	-	-	600
Cladymore - Share of Expenses	-	2,811	-	2,811
Other - Magazines	-	280	-	280
Other - Income Bond	-	91	-	91
	<u>600</u>	<u>3,182</u>	<u>-</u>	<u>3,782</u>

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Raising funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
General Assembly	2,624	-	-	2,624
Presbytery Fees	318	-	-	318
Ministry and Support Staff	3,320	-	-	3,320
Running Costs	16,355	518	-	16,873
Donations	90	3,760	-	3,850
Other - Magazines	-	280	-	280
Governance Cost	954	-	-	954
	<u>23,661</u>	<u>4,558</u>	<u>-</u>	<u>28,219</u>

Memorandum only entries

9. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	42,529	32,747	23,661	9,086	(1,940)	49,675
	<u>42,529</u>	<u>32,747</u>	<u>23,661</u>	<u>9,086</u>	<u>(1,940)</u>	<u>49,675</u>
<b>Restricted Funds</b>						
PW	122	-	28	(28)	-	94
Manse	2,980	2,962	-	2,962	-	5,942
Moore Memorial Fund	31,077	322	-	322	-	31,399
W&V Pollock	1,759	18	-	18	-	1,777
Sunday School	4,539	-	489	(489)	-	4,050
Building Fund	14,293	1,795	-	1,795	-	16,088
Summit A/c (Old War Stock)	6,084	68	-	68	-	6,152
Summit A/c (Bequests)	4,266	48	-	48	-	4,314
United Appeal	-	1,225	3,165	(1,940)	1,940	-
Presbyterian Children's Society	-	460	460	-	-	-
Echo Missions	-	-	-	-	-	-
Wider World	-	42	42	-	-	-
Presbyterian Herald	-	238	238	-	-	-
Newry Hospice	-	136	136	-	-	-
	<u>65,120</u>	<u>7,314</u>	<u>4,558</u>	<u>2,756</u>	<u>1,940</u>	<u>69,816</u>
<b>Total Funds</b>	<u>107,649</u>	<u>40,061</u>	<u>28,219</u>	<u>11,842</u>	<u>-</u>	<u>119,491</u>

## Supplementary Pages

The additional information provided on the following pages does not form part of the congregation's independently examined Church Accounts. The figures shown have however been incorporated into the accounts on which the congregation's examiner has given their report.