

**Charity No: NIC104815**

**Tassagh Congregation  
of the  
Presbyterian Church in Ireland**

**Trustee Report  
and  
Receipts and Payments Account  
for the year ended 31 December 2022**

Tassagh Congregation of the Presbyterian Church in Ireland

Statement of Receipts and Payments - Year Ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations & Legacies	2	35,965	4,729	-	40,694	38,038
Charitable Activities	3	-	300	-	300	-
Other trading activities	4	330	-	-	330	330
Investment income	5	89	49	-	138	109
Other income	6	-	2,785	-	2,785	25
<b>Total Receipts</b>		<b>36,384</b>	<b>7,863</b>	<b>-</b>	<b>44,247</b>	<b>38,502</b>
<b>Payments</b>						
Raising Funds	7	-	-	-	-	-
Charitable Activities	8	20,541	5,877	-	26,418	30,910
<b>Total Payments</b>		<b>20,541</b>	<b>5,877</b>	<b>-</b>	<b>26,418</b>	<b>30,910</b>
Net Receipts / Payments		15,843	1,986	-	17,829	7,592
Gains/losses		-	-	-	-	-
Transfers net		(1,700)	1,700	-	-	-
Net movement in funds		14,143	3,686	-	17,829	7,592
Funds brought forward 01 January 2022		28,386	61,434	-	89,820	82,228
Deduct non cash/bank related Endow Funds		-	-	-	-	-
Funds carried forward 31 December 2022	9	42,529	65,120	-	107,649	89,820

Tassagh Congregation of the Presbyterian Church in Ireland

Statement of Receipts and Payments - Year Ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	28,386	61,434		89,820	82,228
Net movement in funds	14,143	3,686	-	17,829	7,592
Bank & cash at end of year	42,529	65,120	-	107,649	89,820
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				60,459	56,362
Bank Current Accounts				47,190	33,458
<b>Total</b>				107,649	89,820

**Memorandum Note Only**

**Endowment Funds**

Standard Chartered  
Equity

Standard Chartered	622	1,201
Equity	7,504	8,176
	8,126	9,377

**Fixed Assets**

The following assets are retained by the Charity for its own use and are stated at insured values:

Church, Church Hall and Contents  
Land

Church, Church Hall and Contents	1,266,953	1,266,953
Land	60,000	60,000
	1,326,953	1,326,953

Approved by the trustees on 05/05/2023 and signed on its behalf by:

Date: 05/05/2023

*Asheham*

Date: 05/05/2023

*Philip Reilly*

## Tassagh Congregation of the Presbyterian Church in Ireland

### Notes to the Accounts - Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

##### RECEIPTS

#### 2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Loose collections	212	17	-	229
Donations & gifts	29,214	4,215	-	33,429
Gift Aid	6,350	497	-	6,847
Legacies & bequest	189	-	-	189
	35,965	4,729	-	40,694

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Income from charitable activity & fundraising	-	-	-	-
Membership Fees	-	300	-	300
Grants	-	-	-	-
	-	300	-	300

#### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Premises Rent	330	-	-	330
	330	-	-	330

#### 5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Bank Interest	89	49	-	138
	89	49	-	138

Tassagh Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2022

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Grave Fees	-	-	-	-
Cladymore - Share of Expenses	-	2,503	-	2,503
Other - Magazines	-	258	-	258
Other - Income Bond	-	24	-	24
	-	2,785	-	2,785

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Raising funds	-	-	-	-
	-	-	-	-

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
General Assembly	2,819	-	-	2,819
Presbytery Fees	293	-	-	293
Ministry and Support Staff	2,700	-	-	2,700
Running Costs	13,775	736	-	14,511
Donations	-	4,883	-	4,883
Other - Magazines	-	258	-	258
Governance Cost	954	-	-	954
	20,541	5,877	-	26,418

Memorandum only entries

9. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	28,386	36,384	20,541	15,843	(1,700)	42,529
	28,386	36,384	20,541	15,843	(1,700)	42,529
<b>Restricted Funds</b>						
PW	145	108	131	(23)	-	122
Manse	453	2,527	-	2,527	-	2,980
Moore Memorial Fund	31,051	26	-	26	-	31,077
W&V Pollock	1,757	2	-	2	-	1,759
Sunday School	4,927	317	705	(388)	-	4,539
Building Fund	12,761	1,532	-	1,532	-	14,293
Summit A/c (Old War Stock)	6,078	6	-	6	-	6,084
Summit A/c (Bequests)	4,262	4	-	4	-	4,266
United Appeal	-	1,640	3,280	(1,640)	1,640	-
Presbyterian Children's Society	-	295	355	(60)	60	-
Echo Missions	-	-	-	-	-	-
Wilder World	-	42	42	-	-	-
Presbyterian Herald	-	216	216	-	-	-
Ukraine Appeal	-	1,148	1,148	-	-	-
	61,434	7,863	5,877	1,986	1,700	65,120
<b>Total Funds</b>	89,820	44,247	26,418	17,829	-	107,649