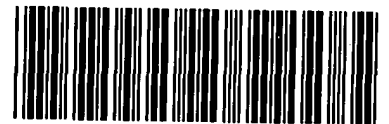


Líonra Uladh Teo
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2024

**Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG**

THURSDAY



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11/09/2025

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COMPANIES HOUSE

**Company Number: NI611890
Charity Number: 104804**

Líonra Uladh Teo
(A company limited by guarantee, not having a share capital)
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Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' AND OTHER INFORMATION

Trustees	Dr Pól Mac Cana (Resigned 11 March 2025) Máire Nic Fhionnachtaigh Áine Nic Gearailt Fergus O'Hare Gearóid Ó Cairealláin (Resigned 20 December 2024) Ciarán Ó Pronntaigh (Appointed 23 September 2024)
Company Secretary	Máire Nic Fhionnachtaigh
Charity Number in Northern Ireland	104804
Company Registration Number	NI611890
Registered Office and Principal Address	216 Cultúrlann Mc Adam Ó Fialch Bóthar Na BhFál Béal Feirste BT12 6AH
Independent Examiner	Quarter Chartered Accountants St Anne's House 15 Church Street Cathedral Quarter Belfast BT1 1PG
Principal Bankers	Ulster Bank Unit G Westwood Centre Belfast BT11 9BQ

Líonra Uladh Teo
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 December 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Líonra Uladh Teo present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The mission of the organisation is to promote cultural, economic and social regeneration, advance community development and promote the relief of poverty and social exclusion.

The principal activity of the charity is the development of a purpose-built broadcasting, sound recording, media training and archiving centre as a home for the Irish language community radio service, Raidió Fáilte.

Objectives

Assist any charitable, voluntary or community body or bodies which assistance may include informing the community of their activities.

Promote such other exclusively charitable purposes in accordance with the law of charity in Northern Ireland as may from time to time be determined.

Strategy

The centre, Líonra Uladh, which was first occupied in October 2018, makes an important, strategic contribution to the growth of Gaeltacht Quarter economic regeneration plans and to the on-going development of an Irish language media and community infrastructure.

The Board of Directors wish to keep on record our gratitude to the wide range of community and statutory stakeholders who supported the Líonra Uladh capital build project at 30 Sráid Dhubhaise (completed October 2018) - in particular Belfast City Council, Department for Communities, An Ciste Infheistíochta Gaeilge, the Alpha Programme, Foras na Gaeilge, NI Screen-ILBF, Raidió Fáilte staff and volunteers and the many community stakeholders, both individuals and organisations who supported the capital build. The Board of Directors also gratefully acknowledge the contribution of NI Housing Executive and Department of Infrastructure in relation to transfer of land in the form of community asset transfer agreements.

Structure, Governance and Management

Structure

Líonra Uladh Teo was granted charitable status by the Charity Commission of Northern Ireland (effective 4 March 2016)

To manage the building phase of the capital development, a Memorandum of Understanding (MOU) was agreed between the capital funding bodies and Líonra Uladh Teo, with the Department of Communities acting as the central funding administrative contact point throughout.

Conveyance of land between Department of Infrastructure and Líonra Uladh Teo was agreed, dated 13 January 2017, with Department of Infrastructure having responsibility for upkeep and repair of the (Westlink off slip) retaining wall. The Department of Infrastructure retain right of access to the demised premises to fulfil this condition.

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2024

A 999-year lease dated 6 December 2018 was made between Northern Ireland Housing Executive and Líonra Uladh Teo, effective from 9 October 2018.

A 25-year full-repairing/full-insuring lease, dated 6 December 2018, was granted by Líonra Uladh Teo to Raidió Fáilte Teo, effective from 9 October 2018. Raidió Fáilte Teo operate the building and external areas as an Irish language community resource.

The building defects period was concluded during the 2023 financial year with all monies due to the Design Team, Building Contractor and others fully paid up. Líonra Uladh Teo is cognisant of ongoing requirements to ensure that the building is kept in good repair.

During the course of the 2020 financial year, steps were taken to put agreements in place to transfer a section of the site on which the Líonra Uladh - Raidió Fáilte building is located to Divis Joint Development Committee, in pursuance of their charitable objectives.

The lease agreement was signed by the parties (Raidió Fáilte Teo & Divis Joint Development Committee) on 8 November 2022, with the start date of the lease being 1 October 2022 and the end date 30 September 2027. The rent is £1.00 per annum (if collected). The Permitted Use permits the Lessee to use the Demised Premises as an extension of children's play area and small events area for children's activity or such other use which the Lessor consents to in writing.

The Directors of Líonra Uladh Teo are satisfied that this supports the mission and charitable objectives of the organisation.

Income

During the financial year the principle source of income was that of rental income for the use of the building which accounts for all income in the accounts. There was no additional grant funding received during this financial year.

Financial Results

At the end of the financial year the company has assets of £1,749,096 (2023 - £1,769,880) and liabilities of £2,972 (2023 - £2,672). The net assets of the company have decreased by £(21,084).

Reserves Position and Policy

The trustees have considered the level of unrestricted reserves the charity should hold. As the building was fully funded by the respective funders, to be utilised in the charities activities, the trustees do not believe there is a requirement to hold unrestricted reserves. The trustees will continue to review this policy as the charities activities continue.

Trustees

The current trustees are as set out on page 3

Dr Pól Mac Cana (Resigned 11 March 2025)
Máire Nic Fhionnachtaigh
Áine Nic Gearailt
Fergus O'Hare
Gearóid Ó Calrealláin (Resigned 20 December 2024)
Ciarán Ó Pronntaigh (Appointed 23 September 2024)

In accordance with the Constitution, the trustees may be appointed by an ordinary resolution or a decision of the directors.

The secretary who served during the financial year was:

Máire Nic Fhionnachtaigh

Compliance with Sector-Wide Legislation and Standards

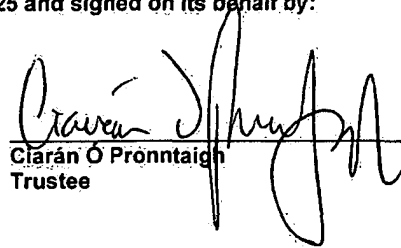
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Líonra Uladh Teo subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Lionra Uladh Teo
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 December 2024

Approved by the Board of Trustees on 2 September 2025 and signed on its behalf by:


Aine Nic Gearailt
Trustee


Ciarán Ó Pronntaigh
Trustee

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2024

The trustees, who are also directors of Líonra Uladh Teo for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

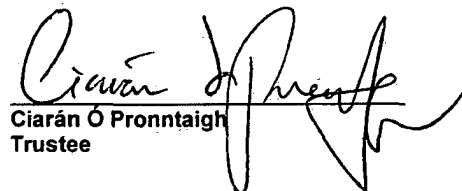
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework; identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 2 September 2025 and signed on its behalf by:


Áine Nic Gearailt
Trustee


Ciarán Ó Pronntaigh
Trustee

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF LÍONRA ULADH TEO

I have examined the financial statements of the company for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your company financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



QUARTER
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Date: 2 September 2025

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2024

		Unrestricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Activities for generating funds	3.1	21,600	-	21,600	21,600	-	21,600
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Resources Expended							
Charitable activities	4.1	5,775	36,909	42,684	3,937	36,909	40,846
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming/outgoing resources before transfers		15,825	(36,909)	(21,084)	17,663	(36,909)	(19,246)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Gross transfers between funds		-	-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds for the financial year		15,825	(36,909)	(21,084)	17,663	(36,909)	(19,246)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds:							
Total funds beginning of the year	11	85,742	1,681,466	1,767,208	68,079	1,718,375	1,786,454
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds at the end of the year		101,567	1,644,557	1,746,124	85,742	1,681,466	1,767,208
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2024

	Statement of Financial Activities	2024 £	2023 £
Gross income	Unrestricted funds	<u>21,600</u>	
		21,600	21,600
Total income		21,600	21,600
Total expenditure		(42,684)	(40,846)
Net income/(expenditure)		(21,084)	(19,246)

The company has no recognised gains or losses other than the results and cash flows for the financial year. The results for the financial year have been calculated on the historical cost basis.

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)
Company Number: NI611890

BALANCE SHEET

as at 31 December 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	7	<u>1,621,242</u>	<u>1,658,151</u>
Current Assets			
Debtors	8	44,706	24,719
Cash at bank and in hand		<u>83,148</u>	<u>87,010</u>
		<u>127,854</u>	<u>111,729</u>
Creditors: Amounts falling due within one year	9	<u>(2,972)</u>	<u>(2,672)</u>
Net Current Assets		<u>124,882</u>	<u>109,057</u>
Total Assets less Current Liabilities		<u>1,746,124</u>	<u>1,767,208</u>
Funds			
Endowment funds		1,644,557	1,681,466
Income funds:	10		
General fund (unrestricted)		<u>101,567</u>	<u>85,742</u>
Total funds	11	<u>1,746,124</u>	<u>1,767,208</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

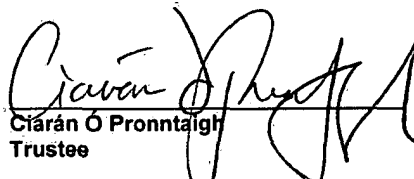
The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 2 September 2025 and signed on its behalf by


Aine Nic Gearailt
Trustee


Ciarán Ó Pronntaigh
Trustee

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Líonra Uladh Teo is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 216 Cultúrlann Mc Adam Ó Fiaich, Bóthar Na BhFál, Béal Feirste, BT12 6AH which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property - 2% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME

3.1 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Other trading activities	21,600	-	21,600	21,600

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Governance costs	-	-	42,684	42,684	40,846

4.2 SUPPORT COSTS

	Charitable Activities £	2024 £	2023 £
General office	3,316	3,316	1,480
Legal and other professional fees	13	13	13
Bank Charges	64	64	62
Independent Examination/ Audit Fees	2,382	2,382	2,382
Depreciation	36,909	36,909	36,909
	<u>42,684</u>	<u>42,684</u>	<u>40,846</u>

5. ANALYSIS OF SUPPORT COSTS

	2024 £	2023 £
General office	3,316	1,480
Legal and other professional fees	13	13
Bank Charges	64	62
Independent Examination/ Audit Fees	2,382	2,382
Depreciation	36,909	36,909
	<u>42,684</u>	<u>40,846</u>

6. NET INCOMING RESOURCES

	2024 £	2023 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	36,909	36,909
Independent Examiner's remuneration: - independent examination services	<u>2,382</u>	<u>2,382</u>

continued

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

7. TANGIBLE FIXED ASSETS

	Long leasehold property £	Total £
Cost		
At 31 December 2024	1,845,446	1,845,446
Depreciation		
At 1 January 2024	187,295	187,295
Charge for the financial year	36,909	36,909
At 31 December 2024	224,204	224,204
Net book value		
At 31 December 2024	<u>1,621,242</u>	<u>1,621,242</u>
At 31 December 2023	<u>1,658,151</u>	<u>1,658,151</u>

8. DEBTORS

	2024 £	2023 £
Trade debtors	1,964	1,977
Other debtors	42,742	22,742
	<u>44,706</u>	<u>24,719</u>

9. CREDITORS

	2024 £	2023 £
Amounts falling due within one year		
Trade creditors	300	-
Accruals and deferred income	2,672	2,672
	<u>2,972</u>	<u>2,672</u>

10. RESERVES

	2024 £	2023 £
At the beginning of the year	1,767,208	1,786,454
Deficit for the financial year	(21,084)	(19,246)
At the end of the year	<u>1,746,124</u>	<u>1,767,208</u>

11. FUNDS**11.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Endowment Funds £	Total Funds £
At 1 January 2023	68,079	1,718,375	1,786,454
Movement during the financial year	17,663	(36,909)	(19,246)
At 31 December 2023	85,742	1,681,466	1,767,208
Movement during the financial year	15,825	(36,909)	(21,084)
At 31 December 2024	<u>101,567</u>	<u>1,644,557</u>	<u>1,746,124</u>

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2024 £
Endowment funds					
Department for Communities	483,462	-	10,614	-	472,848
An Ciste	287,902	-	6,320	-	281,582
Belfast City Council	854,707	-	18,763	-	835,944
Alpha Programme	45,136	-	987	-	44,149
Foras na Gaelige	10,259	-	225	-	10,034
	<u>1,681,466</u>	<u>-</u>	<u>36,909</u>	<u>-</u>	<u>1,644,557</u>
Unrestricted funds					
Unrestricted General	85,742	21,600	5,775	-	101,567
Total funds	<u><u>1,767,208</u></u>	<u><u>21,600</u></u>	<u><u>42,684</u></u>	<u><u>-</u></u>	<u><u>1,746,124</u></u>

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Endowment capital Permanent	<u>1,621,242</u>	<u>23,315</u>	<u>-</u>	<u>1,644,557</u>
Unrestricted general funds	<u>-</u>	<u>104,539</u>	<u>(2,972)</u>	<u>101,567</u>
	<u><u>1,621,242</u></u>	<u><u>127,854</u></u>	<u><u>(2,972)</u></u>	<u><u>1,746,124</u></u>

12. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. RELATED PARTY TRANSACTIONS

Raidió Fáilte Teo

Dr Pól Mac Cana, Áine Nic Gearailt, Ciarán Ó Pronntaigh and Fergus O'Hare are directors in both Líonra Uladh Teo and Raidió Fáilte Teo.

As at 1 January 2024 there was a balance owed from Raidió Fáilte Teo to Líonra Uladh of £1,977.

During the reporting period there was net movement of £13.

As at 31 December 2024 there was a balance owed to Líonra Uladh from Raidió Fáilte Teo of £1,964.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

Líonra Uladh Teo

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

15. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The following are the critical judgements and estimates that the Trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

Depreciation and useful lives of Tangible Fixed Assets

The depreciation rates are based on expected useful lives of the relevant assets. The estimates and underlying assumptions are reviewed on an ongoing basis and could have a material impact on both the results for the year and the financial position if altered.