

## **Lionra Uladh Teo**

(A company limited by guarantee, not having a share capital)

# **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Lionra Uladh Teo present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

The mission of the organisation is to promote cultural, economic and social regeneration, advance community development and promote the relief of poverty and social exclusion.

The principal activity of the charity is the development of a purpose-built broadcasting, sound recording, media training and archiving centre as a home for the Irish language community radio service, Raidió Fáilte.

#### **Objectives**

Assist any charitable, voluntary or community body or bodies which assistance may include informing the community of their activities.

Promote such other exclusively charitable purposes in accordance with the law of charity in Northern Ireland as may from time to time be determined.

#### **Strategy**

The centre, Lionra Uladh, which was first occupied in October 2018, makes an important, strategic contribution to the growth of Gaeltacht Quarter economic regeneration plans and to the on-going development of an Irish language media and community infrastructure.

The Board of Directors wish to keep on record our gratitude to the wide range of community and statutory stakeholders who supported the Lionra Uladh capital build project at 30 Sráid Dhubhaise (completed October 2018) - in particular Belfast City Council, Department for Communities, An Ciste Infheistíochta Gaeilge, the Alpha Programme, Foras na Gaeilge, NI Screen-ILBF, Raidió Fáilte staff and volunteers and the many community stakeholders, both individuals and organisations who supported the capital build. The Board of Directors also gratefully acknowledge the contribution of NI Housing Executive and Department of Infrastructure in relation to transfer of land in the form of community asset transfer agreements.

### **Structure, Governance and Management**

#### **Structure**

Lionra Uladh Teo was granted charitable status by the Charity Commission of Northern Ireland (effective 4 March 2016)

To manage the building phase of the capital development, a Memorandum of Understanding (MOU) was agreed between the capital funding bodies and Lionra Uladh Teo, with the Department of Communities acting as the central funding administrative contact point throughout.

Conveyance of land between Department of Infrastructure and Lionra Uladh Teo was agreed, dated 13 January 2017, with Department of Infrastructure having responsibility for upkeep and repair of the (Westlink off slip) retaining wall. The Department of Infrastructure retain right of access to the demised premises to fulfil this condition.

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A 999-year lease dated 6 December 2018 was made between Northern Ireland Housing Executive and Líonra Uladh Teo, effective from 9 October 2018.

A 25-year full-repairing/full-insuring lease, dated 6 December 2018, was granted by Líonra Uladh Teo to Raidió Fáilte Teo, effective from 9 October 2018. Raidió Fáilte Teo operate the building and external areas as an Irish language community resource.

The building defects period was concluded during this financial year with all monies due to the Design Team, Building Contractor and others now fully paid up. Líonra Uladh Teo is cognisant of ongoing requirements to ensure that the building is kept in good repair.

During the course of the 2020 financial year, steps were taken to put agreements in place to transfer a section of the site on which the Líonra Uladh - Raidió Fáilte building is located to Divis Joint Development Committee, in pursuance of their charitable objectives.

The lease agreement was signed by the parties (Raidió Fáilte Teo & Divis Joint Development Committee) on 8 November 2022, with the start date of the lease being 1 October 2022 and the end date 30 September 2027. The rent is £1.00 per annum (if collected). The Permitted Use permits the Lessee to use the Demised Premises as an extension of children's play area and small events area for children's activity or such other use which the Lessor consents to in writing.

The Directors of Líonra Uladh Teo are satisfied that this supports the mission and charitable objectives of the organisation.

#### **Income**

During the financial year the principle source of income was that of rental income for the use of the building which accounts for all income in the accounts. There was no additional grant funding received during this financial year.

#### **Financial Results**

At the end of the financial year the company has assets of £1,769,880 (2022 - £1,788,901) and liabilities of £2,672 (2022 - £2,447). The net assets of the company have decreased by £(19,246).

#### **Reserves Position and Policy**

The trustees have considered the level of unrestricted reserves the charity should hold. As the building was fully funded by the respective funders, to be utilised in the charities activities, the trustees do not believe there is a requirement to hold unrestricted reserves. The trustees will continue to review this policy as the charities activities continue.

#### **Trustees**

The current trustees are as set out on page 3

Pól Mac Cana  
Máire Nic Fhionnachtaigh  
Áine Nic Gearailt  
Fergus O'Hare  
Gearóid Ó Cairealláin

In accordance with the Constitution, the trustees may be appointed by an ordinary resolution or a decision of the directors.

The secretary who served during the financial year was:

Máire Nic Fhionnachtaigh

#### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Líonra Uladh Teo subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

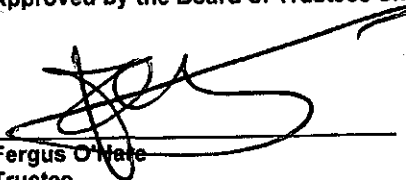
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Approved by the Board of Trustees on 23 September 2024 and signed on its behalf by:



Fergus O'Nate  
Trustee



Máire Nic Fhionnachtaigh  
Trustee