

Charity Number: NIC104795

**St Marys Youth Centre**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2023**

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**St Marys Youth Centre**  
**TRUSTEES' AND OTHER INFORMATION**

**Charity Number in Northern Ireland**

NIC104795

**Principal Address**

St Marys Youth Centre  
Obins Street  
BT62 1BT  
Northern Ireland

**Independent Examiner**

MG accountants  
Chartered Accountants and Registered Auditor  
(Portadown)  
25-27 Carleton Street  
Co. Down  
BT62 3EP  
Northern Ireland

**St Marys Youth Centre**  
**TRUSTEES' REPORT**

for the financial year ended 31 March 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of St Marys Youth Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

**Financial Review**

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

**Results and Dividends**

At the end of the financial year the charity has assets of £108,471 (2022 - £87,597) and liabilities of £1,447 (2022 - £3,233). The net assets of the charity have increased by £22,660.

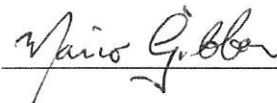
In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

**Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. St Marys Youth Centre subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Management Committee on 1<sup>st</sup> August 2024 and signed on its behalf by:

  
\_\_\_\_\_

**St Marys Youth Centre**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
for the financial year ended 31 March 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

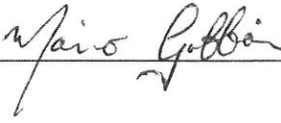
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Management Committee on 1st August 2024 and signed on its behalf by:

  
\_\_\_\_\_

**St Marys Youth Centre**  
**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT**  
**COMMITTEE OF ST MARYS YOUTH CENTRE**

We have examined the financial statements of the charity for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

*MG accountants*

**MG ACCOUNTANTS**

Chartered Accountants  
(Portadown)  
25-27 Carleton Street  
Co. Down  
BT62 3EP  
Northern Ireland

**Date: 1 August 2024**

## St Marys Youth Centre STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Income</b>							
Charitable activities - Grants from governments and other co-funders	3.1	20,976	129,151	150,127	6,204	147,033	153,237
<b>Expenditure</b>							
Charitable activities	4.1	320	103,951	104,271	-	116,654	116,654
Other expenditure	4.2	10,526	12,670	23,196	7,499	11,125	18,624
<b>Total Expenditure</b>		<b>10,846</b>	<b>116,621</b>	<b>127,467</b>	<b>7,499</b>	<b>127,779</b>	<b>135,278</b>
<b>Net income/(expenditure)</b>		<b>10,130</b>	<b>12,530</b>	<b>22,660</b>	<b>(1,295)</b>	<b>19,254</b>	<b>17,959</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>10,130</b>	<b>12,530</b>	<b>22,660</b>	<b>(1,295)</b>	<b>19,254</b>	<b>17,959</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	11	(48,374)	132,738	84,364	(47,079)	113,484	66,405
<b>Total funds at the end of the year</b>		<b>(38,244)</b>	<b>145,268</b>	<b>107,024</b>	<b>(48,374)</b>	<b>132,738</b>	<b>84,364</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**St Marys Youth Centre**  
**BALANCE SHEET**

as at 31 March 2023

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Debtors	8	103,808	-
Cash at bank and in hand		4,663	87,597
		<u>108,471</u>	<u>87,597</u>
<b>Creditors: Amounts falling due within one year</b>	9	<u>(1,447)</u>	<u>(3,233)</u>
<b>Net Current Assets</b>		<u>107,024</u>	<u>84,364</u>
<b>Total Assets less Current Liabilities</b>		<u>107,024</u>	<u>84,364</u>
<b>Funds</b>			
Restricted trust funds		145,268	132,738
General fund (unrestricted)		(38,244)	(48,374)
<b>Total funds</b>	11	<u>107,024</u>	<u>84,364</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Management Committee and authorised for issue on 1<sup>st</sup> August 2024 and signed on its behalf by

Mavis Gibba

# St Marys Youth Centre

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

### 1. GENERAL INFORMATION

St Marys Youth Centre is a charity incorporated in Northern Ireland. The registered office of the company is St Marys Youth Centre, Obins Street, BT62 1BT, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

## St Marys Youth Centre NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023  
income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

<b>3.</b>	<b>INCOME</b>					
<b>3.1</b>	<b>CHARITABLE ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Grants from governments and other co-funders:</b>					
	Income from charitable activities		<b>20,976</b>	<b>129,151</b>	<b>150,127</b>	<b>153,237</b>
			<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>4.</b>	<b>EXPENDITURE</b>					
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Expenditure on charitable activities	<b>-</b>	<b>26,791</b>	<b>77,480</b>	<b>104,271</b>	<b>116,654</b>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>4.2</b>	<b>OTHER EXPENDITURE</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Other expenditure	<b>-</b>	<b>23,196</b>	<b>-</b>	<b>23,196</b>	<b>18,624</b>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>4.3</b>	<b>SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>	<b>£</b>
	Support			<b>77,480</b>	<b>77,480</b>	<b>135,278</b>
				<u>          </u>	<u>          </u>	<u>          </u>
<b>5.</b>	<b>ANALYSIS OF SUPPORT COSTS</b>				<b>2023</b>	<b>2022</b>
					<b>£</b>	<b>£</b>
	Support				<b>77,480</b>	<b>135,278</b>
					<u>          </u>	<u>          </u>

**St Marys Youth Centre**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2023

<b>6. NET INCOME</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
<b>Net Income is stated after charging/(crediting):</b>			
Operating lease rentals			
- Land and buildings	-	17,020	
	<u>          </u>	<u>          </u>	
<b>7. EMPLOYEES AND REMUNERATION</b>			
The staff costs comprise:	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
Wages and salaries	<b>2,812</b>	<b>37,321</b>	
	<u>          </u>	<u>          </u>	
<b>8. DEBTORS</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
Prepayments and accrued income	<b>103,808</b>	-	
	<u>          </u>	<u>          </u>	
<b>9. CREDITORS</b>	<b>2023</b>	<b>2022</b>	
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>	
Other creditors	<b>147</b>	<b>1,933</b>	
Accruals and deferred income	<b>1,300</b>	<b>1,300</b>	
	<u>          </u>	<u>          </u>	
	<b>1,447</b>	<b>3,233</b>	
	<u>          </u>	<u>          </u>	
<b>10. RESERVES</b>			
	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
At the beginning of the year	<b>84,364</b>	<b>66,405</b>	
Surplus for the financial year	<b>22,660</b>	<b>17,959</b>	
	<u>          </u>	<u>          </u>	
At the end of the year	<b>107,024</b>	<b>84,364</b>	
	<u>          </u>	<u>          </u>	
<b>11. FUNDS</b>			
<b>11.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2021	(47,079)	113,484	66,405
Movement during the financial year	(1,295)	19,254	17,959
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	(48,374)	132,738	84,364
Movement during the financial year	10,130	12,530	22,660
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	<b>(38,244)</b>	<b>145,268</b>	<b>107,024</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**St Marys Youth Centre**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2023

**11.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
<b>Restricted funds</b>					
Restricted	132,738	129,151	116,621	-	145,268
<b>Unrestricted funds</b>					
Unrestricted General	(48,374)	20,976	10,846	-	(38,244)
<b>Total funds</b>	<b>84,364</b>	<b>150,127</b>	<b>127,467</b>	<b>-</b>	<b>107,024</b>

**11.3 ANALYSIS OF NET ASSETS BY FUND**

	Current assets £	Current liabilities £	Total £
Restricted trust funds	191,657	(67,082)	124,575
Unrestricted general funds	73,380	(90,931)	(17,551)
	<b>265,037</b>	<b>(158,013)</b>	<b>107,024</b>

**12. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

ST MARYS YOUTH CENTRE  
SUPPLEMENTARY INFORMATION  
RELATING TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

**St Marys Youth Centre****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 March 2023

	2023 £	2022 £
<b>Income</b>		
Education Authority	130,651	129,215
PBNI	-	960
TBUC	-	15,358
Youth Work Alliance	(1,500)	1,500
Membership Subs	6,000	-
Misc	14,976	6,204
	<u>150,127</u>	<u>153,237</u>
<b>Expenses</b>		
Wages and salaries	2,812	37,321
TBUC	2,425	10,590
Coffee Bar	3,295	-
EA	-	17,020
Wages	74,668	44,671
Rates	161	74
Trips / Residentials	5,201	1,235
Insurance	3,008	3,639
Light and heat	7,881	5,672
Repairs and maintenance	2,528	639
Telephone / Internet	1,079	1,189
Youth Intervention	-	1,883
Minibus expenses	950	302
Equipment	17,895	3,632
Accountancy	1,620	1,740
Bank charges	347	378
General expenses	3,126	4,995
Subscriptions	151	298
Charitable donations	320	-
	<u>127,467</u>	<u>135,278</u>
<b>Net surplus</b>	<u>22,660</u>	<u>17,959</u>