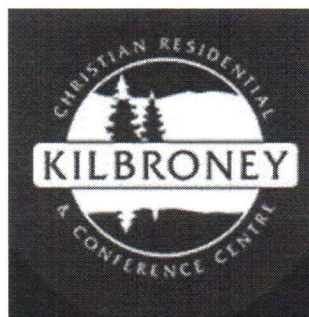


Kilbroney Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023



The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Kilbroney Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The direct benefits which flow from the purpose of the organisation are the education and promotion of the Christian faith to the users of the centre, the promotion and education of people regarding conservation of the natural environment and the promotion of reconciliation, religious harmony, equality and diversity. These benefits are evidenced through the direct feedback from users of the centre, user surveys, word of mouth recommendations and repeat users. The beneficiaries are the users of the centre who come from throughout Northern Ireland and include youth groups including BB, Brownies etc, church groups and school groups.

Structure, Governance and Management

Structure

The Kilbroney Centre (The Centre) is overseen by a board of trustees.

The day to day management and development is carried out by 2 full time employees, the development office and the groundsman.

The Development Officer reports to an appointed member of the Board. The groundsman reports to the Development Officer for day to day roles but are accountable to the same appointed member of the board.

Review of Activities, Achievements and Performance

2022/23 has seen a return to the busy activities the centre had been accustomed to before COVID. During our usual peak seasons (excluding January and December) the centre hosted residential groups almost every weekend. From April-June we welcomed school groups for residential each week of term time as well.

By the end of the financial year, we had moved to appoint a third staff member to support the Centre Manager. Kilbroney has also maintained a team of 'bank' staff and a cook who are brought in for residential as required. It is expected that the Kilbroney Intern scheme (begun in 2019 and curtailed due to COVID) will resume in September 2023.

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for the financial year ended 31 March 2023

The trustees met several times during the year using Zoom and in person, and communicated regularly via email to take decisions as necessary. The Chair, Treasurer and (Down and Dromore) Diocesan Development Officer acted on behalf of the board as necessary, in consultation with the Centre Manager.

Although revenue has significantly increased, and we have worked hard to maintain generous reserves, the centre continues to need to obtain support from grant makers and other supporters - both individuals and churches. This is in line with the centre's charitable status.

The centre staff, along with support from volunteers, continued to develop the site considerably including the development of outdoor spaces at the campfire sites and near to the main dining hall.

The centre is in good health going forward, remaining financially viable and operating within its aims and objectives. We continue to be thankful for the support of individuals, churches and grant-makers.

Financial Results

At the end of the financial year the charity has assets of £371,550 (2022 - £413,835) and liabilities of £108,693 (2022 - £129,956). The net assets of the charity have decreased by £(21,022).

Reserves Position and Policy

We are aiming for a bank balance which would cover us for 6 months.

We pay creditors soon after the invoice is approved, so keeping short to medium debt to a minimum. Likewise we encourage timeous settlement of our sales invoices.

Principal Risks and Uncertainties

The Centre is subject to general commercial risks as are most businesses. As most of our guests are from voluntary Christian groups and from schools, we are particularly vulnerable to the financial circumstances which impact these user groups. We are especially mindful of the increasing budget squeeze in the education sector which impacts school and some youth programmes. Although most school groups charge pupils to attend residentials, increasing pressure on school budgets, and present industrial action, may impact the availability of teachers and therefore some of our schools custom. Despite these risks, we are thankful that 2022/23 saw a return to more 'normal' activities in the wake of several years of COVID related downturn.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Rev Adrian Dorrian
Rt Rev Darren James McCartney
Edward Woolley
Kenneth John Hooks
Alanah Donaldson
Robert Andrew Brannigan
Dr Ken Roberts
Helga Harris
Matthew Peach
Catroina O'Hanlon
Emma Holley (Appointed 6 February 2023)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Kilbroney Centre subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 10 November 2023 and signed on its behalf by:

Rev Adrian Dorrian

Rev Adrian Dorrian
Trustee