

ELMGROVE PRIMARY SCHOOL PARENT TEACHER AND FRIENDS ASSOCIATION

Receipts and Payments Account for the year ending 1st July 2017

	2 nd July – 31 st Dec 2016 Unrestricted Funds £	1 st Jan – 1 st July 2017 Unrestricted Funds £	Total 2017 Unrestricted Funds £
Receipts			
Fundraising	2,522.50	5,011.59	7,534.09
Interest received	—	—	—
Total receipts	<u>2,522.50</u>	<u>5,011.59</u>	<u>7,534.09</u>
Payments			
Cost of fundraising	432.51	2,171.35	2,603.86
Charitable expenditure	2,696.50	1,262.50	3,959.00
Governance costs	<u>36.26</u>	<u>159.35</u>	<u>195.61</u>
Total payments	<u>3,165.27</u>	<u>3,593.20</u>	<u>6,758.47</u>
Surplus/(deficit) for the year	<u>(642.77)</u>	<u>1,418.39</u>	<u>775.62</u>

Reconciliation as at 1st July 2017

Opening funds balance	3,032.31
Opening petty cash	212.27
Surplus/(deficit) in the year	<u>775.62</u>
Closing funds balance	<u>4,020.20</u>
Balance per bank statement at y/e	4,271.61
Outstanding items	(315.00)
Closing petty cash balance	<u>63.59</u>
Reconciled closing balance	<u>4,020.20</u>

These accounts were approved by the members of the Association on, and signed on their behalf by:-

SIGNED: Claire Copeland