Receipts and Payments Account for the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Receipts					
Freewill Offerings & Church Collections		36,332	-	**36,332**	36,259
Diocesan Assessment Refund		14,144	-	**14,144**	-
Past Benefactors		18,331	-	**18,331**	17,412
Fundraising Activities	4	6,932	1,336	**8,268**	14,222
Gift Aid		8,398	-	**8,398**	8,480
Rental Income		-	5,640	**5,640**	5,160
Other	8	4,322	-	**4,322**	2,524
Donations in Memory		1,050	-	**1,050**	2,800
Charitable Donations	7	-	1,290	**1,290**	1,825
Investment Income		2,035	-	**2,035**	2,241
Total Receipts		91,544	8,266	**99,810**	90,923
Payments					
Diocesan Assessment		49,526	-	**49,526**	48,555
Parish Property Costs	6	19,292	6,150	**25,442**	27,132
Parish Running Costs	5	6,824	-	**6,824**	5,593
Donations	7	1,215	1,290	**2,505**	3,473
Church Floor Repairs		-	-	**-**	3,668
Fundraising Activities	4	439	-	**439**	662
Administration		2,476	-	**2,476**	1,779
Bank & RCB Fees		579	-	**579**	645
Sunday School		305	-	**305**	411
Other	8	-	-	**-**	1,260
Total Payments		80,656	7,440	**88,096**	93,178
Net Receipts / (Expenditure)		10,888	826	**11,714**	(2,255)
Funds Brought Forward				92,610	94,865
Funds Carried Forward				**104,324**	**92,610**

Statement of Assets and Liabilities as at 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds	Total 2025 £	Total 2024 £
Cash Funds					
Current Accounts		44,136	-	**44,136**	34,321
Deposit Accounts		6,598	53,590	**60,188**	58,289
Total Cash Funds	**3**	**50,734**	**53,590**	**104,324**	92,610
Investment Assets					
Investments				**110,259**	99,144
Total Investment Assets				**110,259**	99,144
Assets retained for the Parish's own use					
Rectory				**190,000**	190,000
Sexton's House				**65,000**	65,000
Total assets retained for the Parish's own use				**255,000**	255,000

Approved by the trustees and signed on their behalf by:

Rev. Robert Wray
Chairperson
Date: 16 April 2026

Mr Philip Smith
Honorary Treasurer
Date: 16 April 2026

1. Accounting Policies

1.1 Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

1.2 Statement of Assets and Liabilities

The Statement of Assets and Liabilities includes the former sexton's house and the rectory recognised at their gross rateable values.

The Church building was constructed in 1879 and deemed to be Heritage assets as defined by the Charities SORP (FRS102). As such, it is not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parish hall was opened in 1966 for a value of approximately £14,295. Given that no recent valuation exists for the building reflecting current value, this building is not recognised in the Parish Statement of Assets and Liabilities.

2. Reconciliation of Cash Funds

	£
Total Cash Funds at beginning of the year	92,610
Receipts for the Year	99,810
Payments for the Year	(88,096)
Total Cash Funds at end of the year	**104,324**

3. Movement in Funds

There are two types of funds – restricted funds are those which must be used for a specific purpose and unrestricted funds are those for which no such restrictions apply.

Purpose of Restricted Funds

Legacy Fund: This fund held the income received from the legacy of a past parishioner. In 2025 the Vestry took the decision to earmark these funds for works to Parish buildings. As such, £14,500 has been transferred to the "Hall Repair Fund," £7,500 to the "Church Repair Fund" and the balance of £17,436 has been transferred to the "Parish Buildings Repair Fund."

Mission Fund: This fund has been established from half of the net funds raised by the Parish Players to enable future mission work.

Insurance Fund: This fund held the insurance proceeds received less relevant expenditure incurred following water damage to the Rectory kitchen in 2023. This fund

has now been fully utilised in 2025.

Hall Repair Fund: Significant repair works are required to the Parish Hall. This fund has been established to begin setting aside funds for these works.

Church Repair Fund: This fund has been established to capture income received towards and costs associated with works required to the floor and heating system.

22 Bowling Green: This has been established to capture the income and costs associated with the former sexton's house to build a reserve to help facilitate any future repair works.

Parish Buildings Repair Fund: It is evident with ageing Parish buildings repairs will be necessary which can be expensive and, at times, unforeseen. The purpose of this fund is to build up a reserve to help facilitate future repair works.

	1 Jan 2025 £	Net Movement £	**31 Dec 2025 £**
Restricted Funds			
Legacy Fund	39,436	(39,436)	-
Mission Fund	6,360	-	**6,360**
Insurance Fund – Rectory Kitchen	3,503	(3,503)	-
Hall Repair Fund		14,500	**14,500**
Church Repair Fund	3,465	8,836	**12,301**
22 Bowling Green Repair Fund		2,993	**2,993**
Parish Buildings Repair Fund		17,436	**17,436**
Total Restricted Funds	52,764	826	**53,590**
Unrestricted Funds			
General Fund	39,846	10,888	**50,734**
Total Funds	92,610	11,714	**104,324**

4. Fundraising Activities

Activity	Income £	Expenditure £	Net Income 2025 £	Net Income 2024 £
Big Breakfast	2,420	389	**2,031**	2,000
Nearly New Sale	1,579	50	**1,529**	-
Concert*	1,336	-	**1,336**	-
Stew Night	1,215	-	**1,215**	968
Sponsored Walk	830	-	**830**	855
Soup Lunch	785	-	**785**	885
Upon This Rock	60	-	**60**	-
Prayer Book	43	-	**43**	30
Coffee Morning	-	-	-	704
Men's Breakfast	-	-	-	352
Clothes Collection	-	-	-	283
Table Quiz	-	-	-	260
Pancake Night	-	-	-	90
Total	8,268	439	**7,829**	6,427

*The Concert was held to raise funds toward the Church floor & heating works. This income has been transferred to the restricted fund for these works.

5. Parish Running Costs

	£
Insurance	6,268
Relief / Visiting Clergy and Guests & Service Costs	556
	6,824

6. Parish Property Costs

	Church Building £	Rectory £	Hall £	Rental Property £	Total £
Property Rates	-	1,064	-	728	**1,792**
Water Rates	216	-	408	-	**624**
Heat and Light	6,143	688	2,373	-	**9,204**
Repairs	1,186	3,315	1,644	1,919	**8,064**
Communications	-	295	-	-	**295**
Cleaning	1,960	-	-	-	**1,960**
Kitchen Repairs*	-	3,503	-	-	**3,503**
Total 2025	**9,505**	**8,865**	**4,425**	**2,647**	**25,442**
Total 2024	7,506	16,276*	2,291	1,059	35,378

*This includes expenditure on works to the Rectory kitchen following water damage discovered in 2023. These works were funded by insurance proceeds.

7. Collections and Donations to Third Parties

Recipient	Income £	Expenditure £
Bishops Appeal	650	650
Diocesan Ministry Fund	340	350
Royal British Legion	275	280
The Mount, Belfast	25	25
Koram Centre	-	400
Tyrone Protestant Orphan Society	-	400
Diocesan Board of Religious Education	-	400
Total	**1,290**	**2,505**

8. Other

	Income £	Expenditure £
Donations	4,034	-
Solar Panel Income*	288	-
Total	**4,322**	-

*A payment is received annually for the energy exported to the grid from the solar panels at the rectory.