

Receipts and Payments Account for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Receipts					
Freewill Offerings & Church Collections		39,979	-	39,979	38,118
Insurance Proceeds	7	-	20,800	20,800	-
Past Benefactors		14,554	-	14,554	19,158
Fundraising Activities	4	12,472	-	12,472	5,747
Gift Aid		7,878	-	7,878	7,548
Rental Income		4,680	-	4,680	4,320
Other	9	1,452	798	2,250	2,102
Donations in Memory		425	-	425	1,595
Charitable Donations	8	-	1,673	1,673	1,435
Grants	5	2,000	4,000	6,000	1,510
Investment Income		2,966	-	2,966	263
Total Receipts		86,406	27,271	113,677	81,796
Payments					
Diocesan Assessment		46,733	-	46,733	44,406
Parish Property Costs	7	24,628	10,750	35,378	20,761
Parish Running Costs	6	5,546	700	6,246	5,557
Donations	8	1,342	1,673	3,015	2,635
Fundraising Activities	4	3,852	-	3,852	445
Administration		2,539	-	2,539	2,915
Bank & RCB Fees		637	-	637	599
Sunday School		296	-	296	278
Other	9	-	48	48	235
Total Payments		85,573	13,171	98,744	77,831
Net Receipts		833	14,100	** 14,933	3,965
Transfer from Investments				-	20,130
Transfer to Investments				-	(50,000)
Net Movement in Funds				14,933	(25,905)
Funds Brought Forward				79,932	105,837
Funds Carried Forward				94,865	79,932

** Please note this is largely made up of the difference between the insurance proceeds received (£20,800) and costs incurred on the rectory kitchen (£6,000) by 31 December 2023 being £14,800.

Statement of Assets and Liabilities as at 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds	Total 2023 £	Total 2022 £
Cash Funds					
Current Accounts		33,889	14,800	48,689	40,496
Deposit Accounts		380	45,796	46,176	39,436
Total Cash Funds	3	34,269	60,596	94,865	79,932
Investment Assets					
Investments				91,536	87,904
Total Investment Assets				91,536	87,904
Assets retained for the Parish's own use					
Rectory				190,000	190,000
Sexton's House				65,000	65,000
Total assets retained for the Parish's own use				255,000	255,000

Approved by the trustees and signed on their behalf by:



 Rev. John White
 Rector
 Date: 27-3-2024



 Mr Philip Smith
 Honorary Treasurer
 Date: 27-3-2024

Notes to the financial statements for the year ended 31 December 2023

1. Accounting Policies

1.1 Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

1.2 Statement of Assets and Liabilities

The Statement of Assets and Liabilities includes the former sexton's house and the rectory recognised at their gross rateable values.

The Church building was constructed in 1879 and deemed to be Heritage assets as defined by the Charities SORP (FRS102). As such, it is not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parish hall was constructed circa 1966 for a value of approximately £14,295. Given that no recent valuation exists for the building reflecting current value, this building is not recognised in the Parish Statement of Assets and Liabilities.

2. Reconciliation of Cash Funds

		£
Total Cash Funds at beginning of the year		79,932
Receipts for the Year		113,677
Payments for the Year		(98,744)
Total Cash Funds at end of the year		94,865

3. Movement in Funds

	1 Jan 2023	Net Movement	31 Dec 2023
	£	£	£
Restricted Funds			
Legacy Fund	39,436	-	39,436
Mission Fund	7,060	(700)	6,360
Insurance Funds	-	14,800	14,800
Total Restricted Funds	46,496	14,100	60,596
Unrestricted Funds			
General Fund	33,436	833	34,269
Total Funds	79,932	14,933	94,865

Notes to the financial statements for the year ended 31 December 2023 (continued)

Purpose of Restricted Funds

Legacy Fund: This fund holds the income received from the legacy of a past parishioner. The fund is considered restricted until the Vestry decides the purpose for the income.

Mission Fund: This fund has been established from half of the net funds raised by the Parish Players for the purpose of future mission work. Costs associated with the visit of Pastor Anderson and his family from Peru have been met from this fund.

4. Fundraising Activities

Activity	Income £	Expenditure £	Net Income 2023 £	Net Income 2022 £
Lent Lunch	980	52	928	1,054
Car Treasure Hunt	255	-	255	-
Coronation Lunch	2,934	2,492	442	-
Black Saturday / Back to Church	1,620	825	795	-
Jubilee Lunch	-	-	-	648
Big Breakfast	2,609	303	2,306	2,042
Prayer Book	1,231	-	1,231	-
Sponsored Walk	975	-	975	1,080
History Book	-	-	-	75
Parish Players	20	-	20	-
Christmas Concert	190	100	90	227
Table Quiz	290	80	210	-
Gospel Concert	800	-	800	-
Beetle Drive	195	-	195	-
Fireside Quiz / Christmas Cake	234	-	234	-
Clothes Collection	139	-	139	176
Total	12,472	3,852	8,620	5,302

5. Grants

	£
SSE Airtricity (Solar Panels)	4,000
Diocese of Derry and Raphoe	2,000
	6,000

6. Parish Running Costs

	£
Insurance	4,880
Relief / Visiting Clergy and Guests (including Peruvian visitors)	1,160
Service Costs	206
	6,246

Notes to the financial statements for the year ended 31 December 2023 (continued)

7. Parish Property Costs

*In July 2023, solar panels were installed on the Rectory roof. SSE Energy provided £4,000 grant aid towards the costs.

**During 2023 the Rectory kitchen suffered water damage. £20,800 of insurance proceeds have been received towards its reinstatement. As at 31.12.23, £6,000 has been paid as a deposit for the works to be carried out. These works will complete in 2024.

	Church Building £	Rectory £	Hall £	Rental Property £	Total £
Property Rates	-	962	-	658	1,620
Water Rates	247	-	270	-	517
Heat and Light	4,181	3,310	1,504	-	8,995
Repairs	2,061	3,071	231	206	5,569
Communications	-	887	-	-	887
Renovations	-	-	760	-	760
Cleaning	2,080	-	-	-	2,080
Solar Panels*	-	8,950	-	-	8,950
Kitchen**	-	6,000	-	-	6,000
Total 2023	8,569	23,180	2,765	864	35,378
Total 2022	9,327	6,985	3,834	615	20,761

8. Collections and Donations to Third Parties

Recipient	Income £	Expenditure £
Bishops Appeal	710	710
Earthquake Appeal	713	805
Royal British Legion	250	300
Kingham Church for Deaf People	-	300
Tyrone Protestant Orphan Society	-	300
Diocesan Board of Religious Education	-	300
Foyle Hospice	-	300
Total	1,673	3,015

9. Other

	Income £	Expenditure £
Col Gazette	48	48
Donations	1,365	-
Energy Support*	750	-
Solar Panel Income**	87	-
Total	2,250	48

*Government support received towards energy costs.

**A payment will be received annually going forward for the energy exported to the grid from the solar panels. The first annual reading was taken shortly after installation.