

Receipts and Payments Account for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Receipts					
Freewill Offerings & Church Collections		38,118		38,118	34,996
Past Benefactors		19,158		19,158	16,362
Gift Aid		7,548		7,548	10,662
Fundraising Activities	4	5,747		5,747	115
Rental Income		4,320		4,320	4,500
Other	8	2,102		2,102	180
Donations in Memory		1,595		1,595	7,224
Collections & Donations to Third Parties	7		1,435	1,435	819
RCB – Covid Grant		1,510		1,510	-
Investment Income		259	4	263	279
Total Receipts		80,357	1,439	81,796	75,137
Payments					
Diocesan Assessment		44,406		44,406	43,112
Parish Property Costs	6	20,761		20,761	16,417
Parish Running Costs	5	4,765	792	5,557	4,355
Donations	7	1,200	1,435	2,635	3,294
Fundraising Activities	4	445		445	-
Administration		2,915		2,915	3,213
Bank & RCB Fees		599		599	532
Sunday School / Youth Activities		278		278	-
Other	8	235		235	-
Total Payments		75,604	2,227	77,831	70,923
Net Receipts		4,753	(788)	3,965	4,214
Transfer from Investments				20,130	-
Transfer to Investments				(50,000)	-
Net Movement in Funds				(25,905)	4,214
Funds Brought Forward				105,837	101,623
Funds Carried Forward				79,932	105,837

Statement of Assets and Liabilities as at 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds	Total 2022 £	Total 2021 £
Cash Funds					
Current Accounts		33,436	7,060	40,496	66,405
Deposit Accounts			39,436	39,436	39,432
Total Cash Funds	3	33,436	46,496	79,932	105,837
Investment Assets					
Shares				-	18,093
Investments				87,904	42,073
Total Investment Assets				87,904	60,166
Assets retained for the Parish's own use					
Rectory				190,000	190,000
Sexton's House				65,000	65,000
Total assets retained for the Parish's own use				255,000	255,000

Approved by the trustees and signed on their behalf by:

T. White

Rev. John White

Rector

Date: 31.12.23

P. Philip Smith

Mr Philip Smith

Honorary Treasurer

Date: 31.12.23

Notes to the financial statements for the year ended 31 December 2022

1. Accounting Policies

1.1 Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

1.2 Statement of Assets and Liabilities

The Statement of Assets and Liabilities includes the former sexton's house and the rectory recognised at their gross rateable values.

The Church building was constructed in 1879 and deemed to be Heritage assets as defined by the Charities SORP (FRS102). As such, it is not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parish hall was constructed circa 1966 for a value of approximately £14,295. Given that no recent valuation exists for the building reflecting current value, this building is not recognised in the Parish Statement of Assets and Liabilities.

2. Reconciliation of Cash Funds

	£
Total Cash Funds at beginning of the year	105,837
Receipts for the Year	81,796
Payments for the Year	(77,831)
Transfer from Investments	20,130
Transfer to Investments	(50,000)
Total Cash Funds at end of the year	79,932

3. Movement in Funds

	1 Jan 2022	Net Movement	31 Dec 2022
	£	£	£
Restricted Funds			
Legacy Fund	39,432	4	39,436
Mission Fund	7,852	(792)	7,060
Total Restricted Funds	47,284	(788)	46,496
Unrestricted Funds			
General Fund	58,553	(25,117)	33,436
Total Funds	105,837	(25,905)	79,932

Notes to the financial statements for the year ended 31 December 2022 (continued)

Purpose of Restricted Funds

Legacy Fund: This fund holds the income received from the legacy of a past parishioner. The fund is considered restricted until the Vestry decides the purpose for the income. The net movement relates to interest received during the year.

Mission Fund: This fund has been established from half of the net funds raised by the Parish Players for the purpose of future mission work. Costs associated with the visit of Pastor Anderson and his family from Peru have been met from this fund.

4. Fundraising Activities

Activity	Income £	Expenditure £	Net Income 2022 £	Net Income 2021 £
Lent Lunch	1,062	8	1,054	-
Jubilee Lunch	960	312	648	-
Big Breakfast	2,067	25	2,042	-
Sponsored Walk	1,080	-	1,080	-
Book Sales	75	-	75	85
Parish Players	-	-	-	30
Christmas Concert	327	100	227	-
Clothes Collection	176	-	176	-
Total	5,747	445	5,302	115

5. Parish Running Costs

Insurance	£	4,460
Relief / Visiting Clergy and Guests (including Peruvian visitors)		1,097
		5,557

6. Parish Property Costs

	Church Building £	Rectory £	Hall £	Rental Property £	Lighthouse	Total £
Property Rates	-	899	-	615	-	1,514
Water Rates	155	-	285	-	-	440
Heat and Light	4,736	3,498	1,423	-	-	9,657
Repairs	2,657	1,664	1,418	-	-	5,739
Communications	-	924	-	-	-	924
Renovations	-	-	708	-	-	708
Cleaning	1,779	-	-	-	-	1,779
Total 2022	9,327	6,985	3,834	615	-	20,761
Total 2021	5,469	6,654	2,302	1,753	239	16,417

Notes to the financial statements for the year ended 31 December 2022 (continued)

7. Collections and Donations to Third Parties

Recipient	Income £	Expenditure £
Bishops Appeal	835	835
Ukraine Appeal	600	600
Kingham Church for Deaf People		300
Tyrone Protestant Orphan Society		300
Diocesan Board of Religious Education		300
Foyle Hospice		300
Total	1,435	2,635

8. Other

	Income £	Expenditure £
Col Gazette	85	40
Donations	1,822	
Strabane Mothers' Union – Communion Vessels	195	195
Total	2,102	235