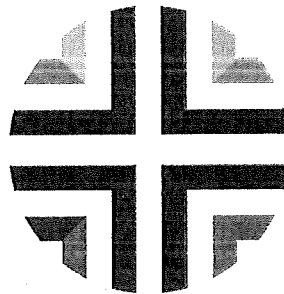


Omagh/St Columba's/Derry/Church Of Ireland

Trustees' Annual report and Financial Statements

For the year ended 31 December 2023

Charities Number: NIC104764



ST COLUMBA'S
CHURCH
OMAGH

Omagh/St Columba's/Derry/Church Of Ireland

Annual report and financial statements for the year ended 31 December 2023

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Omagh/St Columba's/Derry/Church Of Ireland

References and administrative details

Charity Name: Omagh/St Columba's/Derry/Church Of Ireland

Charity Registration Number: NIC104764

Contact Address: The Rectory
8 Mullaghmenagh Avenue
Omagh
BT78 5QH

Trustees

All trustees who served at any time during the year and up to the date of signing the accounts are listed below:

Mr Irwin Brannigan
Mrs Lynne Brannigan
Rev Alexander Chisnall
Mrs Ruth Elkin – Appointed April 2023
Mr Norman England
Mr Reece England
Rev Graham Hare
Mr Michael Hart
Mrs Sandra Isherwood
Mr Marcus Isherwood
Mr Joe Johnston – Resigned April 2023
Mr Wes Lindsay
Mr Glen McBride
Mr Alan Mitchell
Mr David Mitchell
Mr Nigel Strain
Mr Robert Wilkinson
Mr Godfrey Young

Principal Office-bearers (at date of signing)

Clergy: Rev Graham Hare
Secretary: Mrs Sandra Isherwood
Church Treasurer: Mr Nigel Strain
Church Warden- Rectors: Mrs Glynis Mehaffey
Church Warden - People: Mrs Lynne Brannigan

Omagh/St Columba's/Derry/Church Of Ireland

References and administrative details (continued)

Independent Examiner

Hamill McIlwaine Chartered Accountants
28-30 Old Mountfield Road
Omagh
BT79 7BJ

Bankers

Ulster Bank
4 High Street
Omagh
BT78 1BJ

Omagh/St Columba's/Derry/Church Of Ireland

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and financial statements for the St Columba's Church for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St Columba's Church of Ireland Parish is to support the advancement of the Christian religion by promoting, through the work of St Columba's Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St Columba's Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of St Columba's Parish Church.

Achievements, Performance & Public Benefit

Implementing the charitable purpose through parish activities within and outside the Parish.

St Columba's Parish Church is under the incumbency of the Reverend Graham Hare, assisted by Reverend Alexander Chisnall, and fulfil their charitable purpose through parish activities both within and outside the parish.

The Parish, in implementing its evangelistic, pastoral, social and ecumenical mission, undertakes a wide range of activities. In the advancement of the Christian religion we focus on worship by offering services each Sunday, in the church. A growing range of services, outreach initiatives, community engagement events and faith enhancement opportunities is always evolving.

In support of our worship, the Church engages in a range of pastoral activities to develop social cohesion in the neighbourhood and help those in social need. Such activities include pastoral visits by the Clergy to hospitals, nursing homes and residential care centers. The Clergy also visit parishioners in their homes as well as offering preparation for weddings and baptisms, arranging funerals and offering support to the bereaved in their time of loss.

The pastoral work of the Parish is underpinned by prayer. We regularly engage, along with other parishes, through the Omagh Churches Forum and with the Methodist Church. Social and educational interaction is important and St. Columba's provides, on a weekly basis, activities to promote social and educational opportunities for all ages. These include a toddlers group, Sunday School, Confirmation Class, Living Ladies Group, Lent and Advent lunches, Youth Fellowship, Evergreen, Mothers' Union, Choir and Bowls. Additional occasional activities of this nature have included provision of funeral teas, ministry courses to facilitate those exploring the Christian faith, Prayer Group, discipleship courses emergency responses to major world disasters.

2023 saw continued growth in our congregations as people, and these accounts reflect, once again, the generosity of people and the faithfulness of God in meeting every need. This year saw the parish complete the internal renovation of our Parish Centre and the creation of a new Garden of Reflection in the ground of the church building. Along with other churches, we have been impacted by the rising costs of energy and high inflation. Those factors have an impact on mission and ministry, but we look forward with confident faith to what God has in store in the year ahead.

Omagh/St Columba's/Derry/Church Of Ireland

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Expenditure is incurred in the provision of the above activities and in the maintenance of the church facilities and services. The Select Vestry, which is made up of our Trustees, seeks to steward our financial resources wisely and support the work of our mission.

In all our activities designed to reach out to Children and Young people the Parish adheres to the Safeguarding Trust, the Church of Ireland policy for working with Children and Young People.

St. Columba's remains committed to our mission through outreach by contributions to support the work of various mission organisations, local and international. A review of our support for such organisations shows a wide range of recipients including for example Youth for Christ, South American Mission Society, Care for Cancer, Scripture Union and Bishop's Appeal. The Parish continues our long-standing association with Ty Caraid in Africa and maintains financial and practical support for the work there in the areas of health and education.

St. Columba's Church is committed to the mission of providing pastoral care to its members and seeking to draw them closer to God in their daily lives.

Prudent financial management of income and expenditure by the Select Vestry is a vitally important objective in the day-to-day management of the Parish. The main source of income comes from regular freewill offering from parishioners and associated gift aid. Expenditure is incurred in the provision of the above activities and in the maintenance of the church facilities and services. A key area of expenditure is staff costs including the payment of clergy and wages to lay employees including a sexton. Payments to the central church bodies, insurances, property repairs and maintenance to church properties and allocations to charitable organisations are also areas of significant expenditure. Other costs include payments in relation to estate, licences, compliance costs, professional fees and materials and equipment required for effective delivery of church activities.

Finally, the Parish continues to give careful consideration to following the Charity Commission for Northern Ireland's guidance on public benefit to ensure that its activities during the year, and those planned for the future, have and will continue to achieve the Parish's objectives as well as providing public benefit.

Financial Review

As costs continue to rise, the Select Vestry remains prudent in its management of Parish finances. We acknowledge that everything we have is a gift from God, and therefore seek to make decisions which reflect the mission and ministry priorities of his church.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry, subject to meeting the required conditions.

Meetings of the General Vestry are held usually once per year. The Select Vestry is elected at this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Rector and Curate receive a stipend and office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland and pension contributions and Employees National Insurance are paid in accordance with Diocesan recommendation.

The Sexton receives a salary commensurate with role and experience.

Organisational Structure

The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

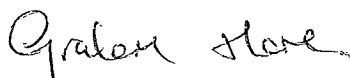
The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

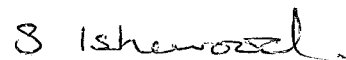
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees



Rev Graham Hare



Mrs Sandra Isherwood- Secretary

Date 18/04/2024

Independent Examiners Report to the Trustees of Omagh/St Columba's/Derry/Church Of Ireland

We report on the accounts of Omagh/St Columba's/Derry/Church of Ireland for the year ended 31 December 2023, which are set out on pages 10-21.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Direction given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

HMCI Limited

CHARTERED ACCOUNTANTS
Hamill McIlwaine
Chartered Accountants
28-30 Old Mountfield Road
Omagh, Co. Tyrone
BT79 7BJ

Date

Omagh/St Columba's/Derry/Church Of Ireland

Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Income						
Donations & legacies	3	145,670	70,836	-	216,506	175,064
Other trading activities	4	19,884	1,542	-	21,426	25,668
Investments	5	24,925	-	-	24,925	26,065
Charitable activities	6	-	3,639	-	3,639	5,599
Total Income		<u>190,479</u>	<u>76,017</u>	<u>-</u>	<u>266,496</u>	<u>232,396</u>
Expenditure on:						
Generating funds	7	-	-	-	-	766
Charitable activities	7	185,231	10,929	-	196,160	155,689
Other	7	-	3,642	-	3,642	5,447
Total Expenditure		<u>185,231</u>	<u>14,571</u>	<u>-</u>	<u>199,802</u>	<u>161,902</u>
Net Income/ (Expenditure) before transfers		5,248	61,446	-	66,694	70,494
Transfers between funds		<u>(26,967)</u>	<u>26,967</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income/ (Expenditure) before other recognised gains and losses		(21,719)	88,413	-	66,694	70,494
Gain/(Loss) on investments assets	8	-	-	7,949	7,949	(23,740)
Net movement in funds		<u>(21,719)</u>	<u>88,413</u>	<u>7,949</u>	<u>74,643</u>	<u>46,754</u>
Reconciliation of funds:						
Total funds brought forward		1,101,465	574,925	327,599	2,003,989	1,957,235
Total funds carried forward		<u><u>1,079,746</u></u>	<u><u>663,338</u></u>	<u><u>335,548</u></u>	<u><u>2,078,632</u></u>	<u><u>2,003,989</u></u>

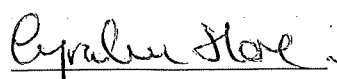
Omagh/St Columba's/Derry/Church Of Ireland

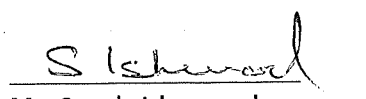
Balance Sheet as at 31 December 2023

		2023	2022
		£	£
Fixed Assets			
Tangible Fixed Assets	11	994,714	983,263
Investment Properties	12	723,500	723,500
Investments	13	192,798	184,849
Total fixed assets		<u>1,911,012</u>	<u>1,891,612</u>
Current Assets			
Debtors	14	33,450	20,462
Cash and cash equivalents		140,149	156,008
Total current assets		<u>173,599</u>	<u>176,470</u>
Creditors – amounts falling due within one year	15	<u>(4,525)</u>	<u>(1,433)</u>
Total creditors		<u>(4,525)</u>	<u>(1,433)</u>
Net Current Assets		<u>169,074</u>	<u>175,037</u>
Creditors – amounts falling due after one year			
Loans		(1,454)	(62,660)
Total net Assets		<u>2,078,632</u>	<u>2,003,989</u>
The funds of the parish			
Unrestricted funds	16		
General funds		998,056	1,017,467
Designated funds		81,690	83,998
Total unrestricted funds		<u>1,079,746</u>	<u>1,101,465</u>
Restricted Funds	16	663,338	574,925
Endowment Funds	16	335,548	327,599
Total charity funds		<u>2,078,632</u>	<u>2,003,989</u>

The notes on pages 12 to 21 are an integral part of these financial statements.

The financial statements on pages 10 to 21 were approved by the Board of Trustees on 18/04/2024 and signed on its behalf by:


Rev Graham Hare


Mrs Sanrda Isherwood

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Financial Statements.

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections, Weekly Envelopes, Graveyard income are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income, under either unrestricted or restricted funds, according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish, retained for its own use comprise:-

- Church Building (including fixtures and fittings) and Graveyard
- Church Hall
- Rectory
- Curatage

Church building and Graveyard

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

Church Hall

The church hall was built in 1973. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish balance sheet.

The rectory

The rectory is recognised at its capital value as per Land and Property Services. No depreciation has been provided on the rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The curatage

The curatage is recognised at its capital value as per Land and Property Services. No depreciation has been provided on the curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and fittings for use the by charity are capitalised if they can be used for more than one year, and cost at least £4,000. Fixtures and Fittings are recognised at cost or, if gifted, at the value to the charity on receipt and are depreciated on a reducing balance basis over a period of 10 years.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

1. Accounting policies (continued)

ii) Investments

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	2022 £
Plate Collections	3,659	-	-	3,659	4,382
Weekly envelopes / FWO	100,817	24,070	-	124,887	88,941
Tax recovered on Donations	19,539	4,606	-	24,145	19,720
Legacies	-	-	-	-	5,440
Endowment income	2,671	2,683	-	5,354	5,772
Grants	4,180	21,863	-	26,043	37,035
Other donations	14,804	17,614	-	32,418	13,774
	<u>145,670</u>	<u>70,836</u>	<u>-</u>	<u>216,506</u>	<u>175,064</u>

4. Other trading activities

Hall rental	6,977	-	-	6,977	7,578
Car Park rental	10,682	-	-	10,682	11,682
Fundraising	2,225	1,542	-	3,767	6,408
Other	-	-	-	-	-
	<u>19,884</u>	<u>1,542</u>	<u>-</u>	<u>21,426</u>	<u>25,668</u>

5. Investments

Deposit interest	143	-	-	143	25
Rental Income – Investment Properties	24,782	-	-	24,782	26,040
	<u>24,925</u>	<u>-</u>	<u>-</u>	<u>24,925</u>	<u>26,065</u>

6. Charitable activities

Organisations Income	-	3,639	-	3,639	3,567
Other Income	-	-	-	-	2,032
Vacancy refund	-	-	-	-	-
	<u>-</u>	<u>3,639</u>	<u>-</u>	<u>3,639</u>	<u>5,599</u>

Omagh/St Columba's/Derry/Church Of Ireland

Notes to the financial statements for the year ended 31 December 2023 (continued)

7. Analysis of Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	2022 £
Generating Funds					
Fundraising costs	-	-	-	-	766
Other	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>766</u>
Charitable Activities					
Wages and Salaries	15,275	-	-	15,275	13,411
Diocesan Costs/Assessment	99,872	-	-	99,872	78,360
Church Running Costs	34,885	2,672	-	37,557	23,541
Rectory/ Curacy Costs	5,668	-	-	5,668	11,965
Hall expenses	7,384	-	-	7,384	9,334
Property expenses	11,462	2,947	-	14,409	5,248
Investment costs	-	-	-	-	-
Administration Costs	5,570	75	-	5,645	3,811
Charitable Donations	5,115	5,235	-	10,350	10,019
	<u>185,231</u>	<u>10,929</u>	<u>-</u>	<u>196,160</u>	<u>155,689</u>
Other Costs					
Loan interest	-	1,347	-	1,347	3,623
Organisations expenses	-	2,295	-	2,295	1,824
	<u>-</u>	<u>3,642</u>	<u>-</u>	<u>3,642</u>	<u>5,447</u>
Total Expenditure	<u>185,231</u>	<u>14,571</u>	<u>-</u>	<u>199,802</u>	<u>161,902</u>

Governance costs of £1,879 were incurred during the year of which £1,879 relates to fees paid to the independent examiner. Governance costs are included within Administration costs above.

8. Gain /(Loss) on Investment Assets

	2023	2022
	£	£
Unrealised fair value gains / (losses) on investments	<u>7,949</u>	<u>(23,740)</u>
	<u>7,949</u>	<u>(23,740)</u>

9. Taxation

The Omagh/St Columba's/Derry/Church Of Ireland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2023	2022
	£	£
Salaries and wages	15,275	13,268
National insurance costs	-	143
Total	<u>15,275</u>	<u>13,411</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2023	2022
	Number	Number
Music staff	-	1
Premises maintenance	1	1
	<u>1</u>	<u>2</u>

There are no employees in receipt of employee benefits in excess of £60,000

Key Management and Trustees

Key management are deemed to comprise the Trustees. The parish paid expenses of £3,780 relating the running costs of the glebe house which is occupied by the rector and £1,889 relating to the running costs of the Curatage which is occupied by the curate. £494 was also paid to the Glebe Warden, £884 the Curate and £4,491 to the rector for expenses owed. No other trustee received any remuneration or reimbursement of expenses during the year.

11. Tangible fixed assets

	Buildings
Cost	£
At beginning of the year	983,263
Additions	<u>11,451</u>
At end of the year	<u>994,714</u>
Depreciation	
At beginning of the year	<u>-</u>
At end of the year	<u>-</u>
Net book value at beginning of the year	<u>983,263</u>
Net book value at end of the year	<u>994,714</u>

12. Investment Properties

	£
Balance at Beginning of the year	<u>723,500</u>
Balance at end of the year	<u>723,500</u>

13. Investments

	Other Investments
	£
Balance at beginning of the year	184,849
Fair Value gain / (loss) on investments	7,949
Balance at end of the year	<u>192,798</u>
 Analysis of Investments	
Investments in RCB Unit Trusts	38,949
Investments in CIT Unit Trusts	153,849
	<u>192,798</u>

14. Debtors

	2023	2022
	£	£
Sundry debtors	9,305	-
Other – Gift Aid reclaim	24,145	20,462
	<u>33,450</u>	<u>20,462</u>

15. Creditors Amounts Due within 1 Year

	2023	2022
	£	£
Accruals and deferred income	3,853	855
Taxation and Social Security	672	578
	<u>4,525</u>	<u>1,433</u>

16. Funds of the Parish

	At 1 Jan 2023 £	Income £	Expenditure £	Movement £	Transfers £	At 31 Dec 2023 £
Endowment funds						
The James Hamilton Bequest – 30 day reserve	29,250	-	-	-	-	29,250
The James Hamilton Bequest – house	113,500	-	-	-	-	113,500
Various legacies/ bequests invested with RCB	184,849	-	-	7,949	-	192,798
	<u>327,599</u>	<u>-</u>	<u>-</u>	<u>7,949</u>	<u>-</u>	<u>335,548</u>
Restricted funds						
Current account – for garden	-	2,756	(2,154)	-	-	602
Current account – to pay loan	-	33,530	-	-	(33,530)	-
Fabric Fund	7,644	28,184	(867)	-	(12,963)	21,998
Missions and charities	-	5,224	(5,224)	-	-	-
Dividends	-	2,684	(2,684)	-	-	-
Organisations	12,534	3,639	(2,295)	-	(1,400)	12,478
Fixed assets	618,263	-	-	-	11,451	629,714
Bank loan	(63,516)	-	(1,347)	-	63,409	(1,454)
	<u>574,925</u>	<u>76,017</u>	<u>(14,571)</u>	<u>-</u>	<u>26,967</u>	<u>663,338</u>
Unrestricted funds						
Designated Hall Fund	3,953	10,785	(8,398)	-	2,443	8,783
Designated Car Park Fund	67,812	10,682	(10,064)	-	(3,200)	65,230
Designated Organ Fund	1,998	-	(32)	-	(1,939)	27
Designated Graveyard Fund	8,949	1,720	(38)	-	(2,981)	7,650
Designated – Building	1,285	1,803	-	-	(3,088)	-
Sustentation account	10,556	99,095	(100,249)	-	3,557	12,959
General Fund	31,912	66,394	(66,450)	-	(21,759)	10,097
Tangible fixed assets	365,000	-	-	-	-	365,000
Investment Properties	610,000	-	-	-	-	610,000
	<u>1,101,465</u>	<u>190,479</u>	<u>(185,231)</u>	<u>-</u>	<u>(26,967)</u>	<u>1,079,746</u>
Total funds	<u>2,003,989</u>	<u>266,496</u>	<u>(199,802)</u>	<u>-</u>	<u>-</u>	<u>2,078,632</u>

Purposes of Endowment Funds:

Income from James Hamilton Bequest is to be used for general church purposes.

Income from the various bequests/legacies invested with RCB are to be used for general church purposes.

Purposes of Restricted Funds:

Fabric fund: This is a fund for the maintenance of the church property including the rectory and the curatage.

16. Funds of the Parish (continued)

Purposes of Designated Funds:

Hall Fund: The Trustees have set aside funds for the maintenance of the church hall.

Car Park Fund: The Trustees have set aside funds for the maintenance for the church car park.

Organ Fund: The Trustees have set aside funds for the maintenance of the church organ.

Graveyard Fund: The Trustees have set aside funds for the maintenance of the church graveyard.

Building Fund (Reserve account): The Trustees are using the 30 Day reserve account to hold funds set aside for work to be carried out on the church building as well as the James Hamilton bequest cash.

17. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	975,000	-	629,714	113,500	1,718,214
Investments	-	-	-	192,798	192,798
Current Assets	27,581	81,690	35,078	29,250	173,599
Total Liabilities	(4,525)	-	(1,454)	-	(5,979)
Net assets at 31 Dec 2023	998,056	81,690	663,338	335,548	2,078,632

18. Collection for Third Parties

	2023	2022
	£	£
Confirmation Service Collection	-	97
Bishops' Appeal	2,307	1,367
Orange Service Collection	-	971
Omagh Academy Carol Service	-	1,441
Gibson Primary School Carol Service	-	775
Omagh District Welfare	-	330
RUC GC service Collection	917	629
Ellie Armstrong – Coffee morning	2,000	-
	5,224	5,610

The above amounts have been included in Total income for the Year under Charitable Activities.