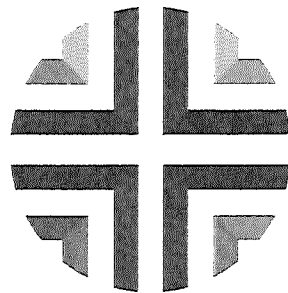


**Omagh/St Columba's/Derry/Church Of Ireland**

**Trustees' Annual report and Financial Statements**

**For the year ended 31 December 2022**

**Charities Number: NIC104764**



**ST COLUMBA'S**  
**CHURCH**  
**OMAGH**

# Omagh/St Columba's/Derry/Church Of Ireland

## Annual report and financial statements for the year ended 31 December 2022

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**Omagh/St Columba's/Derry/Church Of Ireland**

**References and administrative details**

Charity Name: Omagh/St Columba's/Derry/Church Of Ireland

Charity Registration Number: NIC104764

Contact Address: The Rectory  
8 Mullaghmenagh Avenue  
Omagh  
BT78 5QH

**Trustees**

All trustees who served at any time during the year and up to the date of signing the accounts are listed below:

Mr Irwin Brannigan  
Mrs Lynne Brannigan  
Rev Alexander Chisnall – appointed September 2022  
Mr Norman England  
Mr Reece England – appointed April 2022  
Mr Keith Givens  
Rev Graham Hare  
Mr Michael Hart  
Mr George Henderson – resigned April 2022  
Mrs Sandra Isherwood  
Mr Marcus Isherwood  
Mr Joe Johnston  
Mr Wes Lindsay  
Mr Glen McBride  
Mr Alan Mitchell  
Mr David Mitchell  
Mr Nigel Strain  
Mr Robert Wilkinson  
Mr Godfrey Young

**Principal Office-bearers (at date of signing)**

Clergy: Rev Graham Hare  
Secretary: Mrs Sandra Isherwood  
Church Treasurer: Mr Nigel Strain  
Church Warden- Rectors: Mr Keith Givens  
Church Warden - People: Mrs Lynne Brannigan

**Omagh/St Columba's/Derry/Church Of Ireland**

**References and administrative details (continued)**

**Independent Examiner**

Hamill McIlwaine Chartered Accountants  
28-30 Old Mountfield Road  
Omagh  
BT79 7BJ

**Bankers**

Ulster Bank  
4 High Street  
Omagh  
BT78 1BJ

## **Omagh/St Columba's/Derry/Church Of Ireland**

### **Trustees' Annual Report for the year ended 31 December 2022**

The trustees present the annual report and financial statements for the St Columba's Church for the year ended 31 December 2022.

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St Columba's Church of Ireland Parish is to support the advancement of the Christian religion by promoting, through the work of St Columba's Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St Columba's Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of St Columba's Parish Church.

#### **Achievements, Performance & Public Benefit**

##### Implementing the charitable purpose through parish activities within and outside the Parish.

St Columba's Parish Church is under the incumbency of the Reverend Graham Hare and fulfil their charitable purpose through parish activities both within and outside the parish.

The Parish, in implementing its evangelistic, pastoral, social and ecumenical mission, undertakes a wide range of activities. In the advancement of the Christian religion we focus on worship by offering services each Sunday, in the church. A growing range of services, outreach initiatives, community engagement events and faith enhancement opportunities is always evolving.

In support of our worship, the Church engages in a range of pastoral activities to develop social cohesion in the neighbourhood and help those in social need. Such activities include pastoral visits by the Clergy and Lay Visitors to hospitals, nursing homes and residential care centers. The Clergy also visit parishioners in their homes as well as offering preparation for weddings and baptisms, arranging funerals and offering support to the bereaved in their time of loss.

The pastoral work of the Parish is underpinned by prayer. We regularly engage, along with other parishes, through the Omagh Churches Forum and with the Methodist Church. Social and educational interaction is important and St. Columba's provides, on a weekly basis, activities to promote social and educational opportunities for all ages. These include a toddlers group, Sunday School, Confirmation Class, Youth Fellowship, Evergreen, Mothers' Union, Choir and Bowls. Additional occasional activities of this nature have included provision of funeral teas, youth and adult Alpha Courses to facilitate those exploring the Christian faith, Prayer Group, discipleship courses emergency responses to major world disasters.

2022 saw significant growth in our congregations as people, and these accounts reflect, once again, the generosity of people and the faithfulness of God in meeting every need. This year saw the parish complete the external renovation of St Columba's Church, and our attention will soon turn to the interior. Along with other churches, we have been impacted by the rising costs of energy and high inflation. Those factors have an impact on mission and ministry, but we look forward with confident faith to what God has in store in the year ahead.

This year saw the staff team grow when we welcomed Rev Alexander Chisnall as Curate Assistant to the Parish. This year also saw the departure of our Organist, Mr Derick Weir.

## Omagh/St Columba's/Derry/Church Of Ireland

### Trustees' Annual Report for the year ended 31 December 2022 (continued)

The church was successful in securing permission to embark on the largest capital building project in a generation. This was to enhance and preserve the exterior fabric of the church building for future generations. In order to sustain this project the church availed of various grants and donations to complete phase 2 thus completing the renovation of the exterior of the church.

With an ageing congregation the Parish has continued to progress its project to improve accessibility to our church building and hall to facilitate those with mobility issues. The plans also include the provision of an accessible WC and wheelchair spaces within the church car park. In working with conservation and ecclesiastical architects, planning permission has been granted for this work and for future proposals to improve car parking within the church grounds. Church of Ireland approvals have also been granted.

Expenditure is incurred in the provision of the above activities and in the maintenance of the church facilities and services. The Select Vestry, which is made up of our Trustees, seeks to steward our financial resources wisely and support the work of our mission.

In all our activities designed to reach out to Children and Young people the Parish adheres to the Safeguarding Trust, the Church of Ireland policy for working with Children and Young People. Subsequent to year end and in light of guidance issued by the Charities Commission, the Select Vestry, as Trustees, has reviewed the operation of its Safeguarding Trust Committee especially in the context of reporting untoward events to the Police Service for Northern Ireland and the Charities Commission for Northern Ireland.

St. Columba's remains committed to our mission through outreach by contributions to support the work of various organisations, local and international. A review of our support for such organisations shows a wide range of recipients including for example Youth for Christ, South American Mission Society, Cancer Research, Scripture Union and The Bishop's Appeal.

The Parish has a long-standing association with Ty Caraid in Africa and maintains financial and practical support for the work there in the areas of health and education.

St. Columba's Church is committed to the mission of providing pastoral care to its members and seeking to draw them closer to God in their daily lives.

Prudent financial management of income and expenditure by the Select Vestry is a vitally important objective in the day-to-day management of the Parish. The main source of income comes from regular freewill offering from parishioners and associated gift aid. Expenditure is incurred in the provision of the above activities and in the maintenance of the church facilities and services. A key area of expenditure is staff costs including the payment of clergy and wages to lay employees including a sexton and a musical director. Payments to the central church bodies, insurances, property repairs and maintenance to church properties and allocations to charitable organisations are also areas of significant expenditure. Other costs include payments in relation to estate, licences, compliance costs, professional fees and materials and equipment required for effective delivery of church activities.

Many of our members are very appreciative of the opportunities for fellowship and spiritual growth that the church offers to them and we want to offer these opportunities to as wide a demographic as we can.

Finally, the Parish continues to give careful consideration to following the Charity Commission for Northern Ireland's guidance on public benefit to ensure that its activities during the year, and those planned for the future, have and will continue to achieve the Parish's objectives as well as providing public benefit.

### **Financial Review**

As costs continue to rise, the Select Vestry remains prudent in its management of Parish finances. We acknowledge that everything we have is a gift from God, and therefore seek to make decisions which reflect the mission and ministry priorities of his church.

This past year has once again seen unpredictable levels of income, caused by the on-going restrictions in place around meeting and, earlier in the year, churches being closed in a bid to curb infection levels. This report is evidence of increased giving through our Freewill Offering, and an increased number of parishioners choosing to give by Standing Order.

### **Going Concern**

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

### **Structure, Governance and Management**

#### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees.

#### ***Recruitment and Appointment of Select Vestry (Trustees)***

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry, subject to meeting the required conditions.

Meetings of the General Vestry are held usually once per year. The Select Vestry is elected at this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

***Pay and remuneration***

The Rector and Curate receive a stipend and office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland and pension contributions and Employees National Insurance are paid in accordance with Diocesan recommendation.

The Organist and Sexton receive salaries commensurate with role and experience.

***Organisational Structure***

The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens

***Compliance with Public Benefit***

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

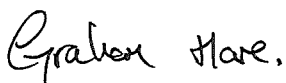
The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) "and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on Behalf of the Trustees**



Rev Graham Hare



Mrs Sandra Isherwood- Secretary

Date 20/04/2023

## Independent Examiners Report to the Trustees of Omagh/St Columba's/Derry/Church Of Ireland

We report on the accounts of Omagh/St Columba's/Derry/Church of Ireland for the year ended 31 December 2022, which are set out on pages 10-21.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act.
- Follow the procedures laid down in the general Direction given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to our attention.

### Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

HMC I Ltd

Hamill McIlwaine  
Chartered Accountants  
28-30 Old Mountfield Road  
Omagh, Co. Tyrone  
BT79 7BJ

Date 20 April 2023

Omagh/St Columba's/Derry/Church Of Ireland

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<b>Income</b>						
Donations & legacies	3	105,379	69,685	-	175,064	180,266
Other trading activities	4	20,545	5,123	-	25,668	14,352
Investments	5	26,065	-	-	26,065	27,962
Charitable activities	6	2,032	3,567	-	5,599	17,586
<b>Total Income</b>		<b>154,021</b>	<b>78,375</b>	<b>-</b>	<b>232,396</b>	<b>240,166</b>
<b>Expenditure on:</b>						
Generating funds	7	410	356	-	766	-
Charitable activities	7	136,201	19,488	-	155,689	127,149
Other		-	5,447	-	5,447	1,714
<b>Total Expenditure</b>		<b>136,611</b>	<b>25,291</b>	<b>-</b>	<b>161,902</b>	<b>128,863</b>
<b>Net Income/ (Expenditure) before transfers</b>		<b>17,410</b>	<b>53,084</b>	<b>-</b>	<b>70,494</b>	<b>111,303</b>
<b>Transfers between funds</b>		<b>(43,802)</b>	<b>43,802</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/ (Expenditure) before other recognised gains and losses</b>		<b>(26,392)</b>	<b>96,886</b>	<b>-</b>	<b>70,494</b>	<b>111,303</b>
Gain/(Loss) on investments assets	8	-	-	(23,740)	(23,740)	16,967
<b>Net movement in funds</b>		<b>(26,392)</b>	<b>96,886</b>	<b>(23,740)</b>	<b>46,754</b>	<b>128,270</b>
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		<b>1,127,857</b>	<b>478,039</b>	<b>351,339</b>	<b>1,957,235</b>	<b>1,828,965</b>
<b>Total funds carried forward</b>		<b>1,101,465</b>	<b>574,925</b>	<b>327,599</b>	<b>2,003,989</b>	<b>1,957,235</b>

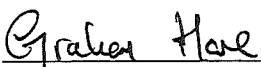
Omagh/St Columba's/Derry/Church Of Ireland


Balance Sheet as at 31 December 2022

		2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible Fixed Assets	11	983,263	885,590
Investment Properties	12	723,500	723,500
Investments	13	184,849	208,589
<b>Total fixed assets</b>		<u>1,891,612</u>	<u>1,817,679</u>
<b>Current Assets</b>			
Debtors	14	20,462	17,444
Cash and cash equivalents		156,008	213,944
<b>Total current assets</b>		<u>176,470</u>	<u>231,388</u>
<b>Creditors – amounts falling due within one year</b>	15	<u>(1,433)</u>	<u>(1,039)</u>
<b>Total creditors</b>		<u>(1,433)</u>	<u>(1,039)</u>
<b>Net Current Assets</b>		<u>175,037</u>	<u>230,349</u>
<b>Creditors – amounts falling due after one year</b>			
Loans		(62,660)	(90,793)
<b>Total net Assets</b>		<u>2,003,989</u>	<u>1,957,235</u>
<b>The funds of the parish</b>			
<b>Unrestricted funds</b>	16		
General funds		1,017,467	1,059,944
Designated funds		83,998	67,913
<b>Total unrestricted funds</b>		<u>1,101,465</u>	<u>1,127,857</u>
<b>Restricted Funds</b>	16	574,925	478,039
<b>Endowment Funds</b>	16	327,599	351,339
<b>Total charity funds</b>		<u>2,003,989</u>	<u>1,957,235</u>

The notes on pages 12 to 21 are an integral part of these financial statements.

The financial statements on pages 10 to 21 were approved by the Board of Trustees on 20 April 2023 and signed on its behalf by:

  
Rev Graham Hare

  
Mrs Sanrda Isherwood

## **Omagh/St Columba's/Derry/Church Of Ireland**

### **Notes to the financial statements for the year ended 31 December 2022**

#### **1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Financial Statements.

##### **a) Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b) Preparation of accounts on a going concern basis**

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

##### **c) Income**

Plate Collections, Weekly Envelopes, Graveyard income are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income, under either unrestricted or restricted funds, according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

##### **d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1. Accounting policies (continued)**

**e) Tangible assets**

The assets of the Parish, retained for its own use comprise:-

- Church Building (including fixtures and fittings) and Graveyard
- Church Hall
- Rectory
- Curatage

**Church building and Graveyard**

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

**Church Hall**

The church hall was built in 1973. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish balance sheet.

**The rectory**

The rectory is recognised at its capital value as per Land and Property Services. No depreciation has been provided on the rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

**The curatage**

The curatage is recognised at its capital value as per Land and Property Services. No depreciation has been provided on the curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and fittings for use the by charity are capitalised if they can be used for more than one year, and cost at least £4,000. Fixtures and Fittings are recognised at cost or, if gifted, at the value to the charity on receipt and are depreciated on a reducing balance basis over a period of 10 years.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

**1. Accounting policies (continued)**

**ii) Investments**

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

**g) Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

**h) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**i) Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**2. Critical accounting judgements and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

**3. Donations and legacies**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	2021 £
Plate Collections	4,382	-	-	4,382	2,855
Weekly envelopes / FWO	75,405	13,536	-	88,941	80,430
Tax recovered on Donations	18,247	1,473	-	19,720	17,444
Legacies	-	5,440	-	5,440	-
Endowment income	1,407	4,365	-	5,772	10,576
Grants	3,415	33,620	-	37,035	62,117
Other donations	2,523	11,251	-	13,774	6,844
	<u>105,379</u>	<u>69,685</u>	<u>-</u>	<u>175,064</u>	<u>180,266</u>

**4. Other trading activities**

Hall rental	7,578	-	-	7,578	2,255
Car Park rental	11,682	-	-	11,682	12,081
Fundraising	1,285	5,123	-	6,408	16
Other	-	-	-	-	-
	<u>20,545</u>	<u>5,123</u>	<u>-</u>	<u>25,668</u>	<u>14,352</u>

**5. Investments**

Deposit interest	25	-	-	25	2
Rental Income – Investment Properties	26,040	-	-	26,040	27,960
	<u>26,065</u>	<u>-</u>	<u>-</u>	<u>26,065</u>	<u>27,962</u>

**6. Charitable activities**

Organisations Income	-	3,567	-	3,567	452
Other Income	2,032	-	-	2,032	1,468
Vacancy refund	-	-	-	-	15,666
	<u>2,032</u>	<u>3,567</u>	<u>-</u>	<u>5,599</u>	<u>17,586</u>

Notes to the financial statements for the year ended 31 December 2022 (continued)

7. Analysis of Expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	2021 £
<b>Generating Funds</b>					
Fundraising costs	410	356	-	766	-
Other	-	-	-	-	-
	<u>410</u>	<u>356</u>	<u>-</u>	<u>766</u>	<u>-</u>
<b>Charitable Activities</b>					
Wages and Salaries	12,300	1,111	-	13,411	14,565
Diocesan Costs/Assessment	76,947	1,413	-	78,360	69,909
Church Running Costs	21,778	1,763	-	23,541	15,911
Rectory/ Curacy Costs	5,684	6,281	-	11,965	4,225
Hall expenses	9,334	-	-	9,334	1,907
Property expenses	1,950	3,298	-	5,248	11,976
Investment costs	-	-	-	-	-
Administration Costs	3,811	-	-	3,811	3,797
Charitable Donations	4,397	5,622	-	10,019	4,859
	<u>136,201</u>	<u>19,488</u>	<u>-</u>	<u>155,688</u>	<u>127,149</u>
<b>Other Costs</b>					
Loan interest	-	3,623	-	3,623	647
Organisations expenses	-	1,824	-	1,824	1,067
	<u>-</u>	<u>5,447</u>	<u>-</u>	<u>5,447</u>	<u>1,714</u>
<b>Total Expenditure</b>	<u>136,611</u>	<u>25,291</u>	<u>-</u>	<u>161,902</u>	<u>128,863</u>

Governance costs of £1,445 were incurred during the year of which £1,445 relates to fees paid to the independent examiner. Governance costs are included within Administration costs above.

8. Gain /(Loss) on Investment Assets

	2022	2021
	£	£
Unrealised fair value gains / (losses) on investments	(23,740)	16,967
	<u>(23,740)</u>	<u>16,967</u>

9. Taxation

The Omagh/St Columba's/Derry/Church Of Ireland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

*Employees*

	2022	2021
	£	£
Salaries and wages	13,268	14,181
National insurance costs	143	384
<b>Total</b>	<u><u>13,411</u></u>	<u><u>14,565</u></u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022	2021
	Number	Number
Music staff	1	1
Premises maintenance	1	1
	<u><u>2</u></u>	<u><u>2</u></u>

There are no employees in receipt of employee benefits in excess of £60,000

*Key Management and Trustees*

Key management are deemed to comprise the Trustees. The parish paid expenses of £4,178 relating the running costs of the glebe house which is occupied by the rector and £1,505 relating to the running costs of the Curatage which is occupied by the curate. £331 was also paid to the Church Warden, £1,367 to the Building Supervisor and £1,678 to the rector for expenses owed. No other trustee received any remuneration or reimbursement of expenses during the year.

Omagh/St Columba's/Derry/Church Of Ireland

Notes to the financial statements for the year ended 31 December 2022 (continued)

11. Tangible fixed assets

	Buildings
<b>Cost</b>	<b>£</b>
At beginning of the year	885,590
Additions	97,673
<b>At end of the year</b>	<b><u>983,263</u></b>
<b>Depreciation</b>	
At beginning of the year	-
<b>At end of the year</b>	<b><u>-</u></b>
Net book value at beginning of the year	<u>885,590</u>
<b>Net book value at end of the year</b>	<b><u><u>983,263</u></u></b>

12. Investment Properties

	£
Balance at Beginning of the year	<u>723,500</u>
<b>Balance at end of the year</b>	<b><u><u>723,500</u></u></b>

Omagh/St Columba's/Derry/Church Of Ireland

Notes to the financial statements for the year ended 31 December 2022 (continued)

13. Investments

	Other Investments
	£
Balance at beginning of the year	208,589
Fair Value gain / (loss) on investments	(23,740)
<b>Balance at end of the year</b>	<b><u>184,849</u></b>
<b>Analysis of Investments</b>	
Investments in RCB Unit Trusts	37,814
Investments in CIT Unit Trusts	147,035
	<b><u>184,849</u></b>

14. Debtors

	2022	2021
	£	£
Sundry debtors	-	-
Other – Gift Aid reclaim	20,462	17,444
	<b><u>20,462</u></b>	<b><u>17,444</u></b>

15. Creditors Amounts Due within 1 Year

	2022	2021
	£	£
Accruals and deferred income	855	1,039
Taxation and Social Security	578	-
	<b><u>1,433</u></b>	<b><u>1,039</u></b>

Omagh/St Columba's/Derry/Church Of Ireland

Notes to the financial statements for the year ended 31 December 2022 (continued)

16. Funds of the Parish

	At 1 Jan 2022 £	Income £	Expenditure £	Movement £	Transfers £	At 31 Dec 2022 £
<b>Endowment funds</b>						
The James Hamilton Bequest – 30 day reserve	29,250	-	-	-	-	29,250
The James Hamilton Bequest – house	113,500	-	-	-	-	113,500
Various legacies/ bequests invested with RCB	208,589	-	-	(23,740)	-	184,849
	<u>351,339</u>	<u>-</u>	<u>-</u>	<u>(23,740)</u>	<u>-</u>	<u>327,599</u>
<b>Restricted funds</b>						
Current account – for new building	-	33,620	(78,472)	(44,852)	44,852	-
Fabric Fund	35,294	29,740	(61,009)	(31,269)	30	4,055
Missions and charities	-	5,610	(5,610)	-	-	-
Dividends	-	4,365	(4,365)	-	-	-
Organisations	11,871	3,567	(1,824)	1,743	(1,080)	12,534
Fixed assets	520,590	97,673	-	97,673	-	618,263
Debtors	2,116	3,589	(2,116)	1,473	-	3,589
Bank loan	(90,793)	31,939	(3,807)	28,132	-	(62,661)
Creditors	(1,039)	184	-	184	-	(855)
	<u>478,039</u>	<u>210,287</u>	<u>(157,203)</u>	<u>53,084</u>	<u>43,802</u>	<u>574,925</u>
<b>Unrestricted funds</b>						
Designated Hall Fund	359	9,078	(9,334)	(256)	3,850	3,953
Designated Car Park Fund	56,810	11,682	(680)	11,002	-	67,812
Designated Organ Fund	2,030	-	(32)	(32)	-	1,998
Designated Graveyard Fund	8,713	260	(24)	236	-	8,949
Designated – Building	-	1,285	-	1,285	-	1,285
Sustentation account	7,339	75,405	(72,188)	3,217	-	10,556
General Fund	62,278	54,768	(53,777)	991	(47,652)	15,617
Tangible fixed assets	365,000	-	-	-	-	365,000
Investment Properties	610,000	-	-	-	-	610,000
Debtors	15,328	16,873	(15,328)	1,545	-	16,873
Creditors	-	-	(578)	(578)	-	(578)
	<u>1,127,857</u>	<u>169,351</u>	<u>(151,941)</u>	<u>17,410</u>	<u>(43,802)</u>	<u>1,101,465</u>
<b>Total funds</b>	<u>1,957,235</u>	<u>379,638</u>	<u>(309,144)</u>	<u>46,754</u>	<u>-</u>	<u>2,003,989</u>

Purposes of Endowment Funds:

Income from James Hamilton Bequest is to be used for general church purposes.

Income from the various bequests/legacies invested with RCB are to be used for general church purposes.

Purposes of Restricted Funds:

Fabric fund: This is a fund for the maintenance of the church property including the rectory and the curatage.

**Omagh/St Columba's/Derry/Church Of Ireland**

**Notes to the financial statements for the year ended 31 December 2022 (continued)**

**16. Funds of the Parish (continued)**

Purposes of Designated Funds:

Hall Fund: The Trustees have set aside funds for the maintenance of the church hall.

Car Park Fund: The Trustees have set aside funds for the maintenance for the church car park.

Organ Fund: The Trustees have set aside funds for the maintenance of the church organ.

Graveyard Fund: The Trustees have set aside funds for the maintenance of the church graveyard.

Building Fund (Reserve account): The Trustees are using the 30 Day reserve account to hold funds set aside for work to be carried out on the church building as well as the James Hamilton bequest cash.

**17. Analysis of Net Assets Among Funds**

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	365,000	-	618,263	-	983,263
Investments	610,000	-	-	298,349	908,349
Current Assets	43,045	83,998	20,179	29,250	176,472
Total Liabilities	(578)	-	(63,517)	-	(64,095)
<b>Net assets at 31 Dec 2022</b>	<b><u>1,017,467</u></b>	<b><u>83,998</u></b>	<b><u>574,925</u></b>	<b><u>327,599</u></b>	<b><u>2,003,989</u></b>

**18. Collection for Third Parties**

	2022 £	2021 £
Poppy Appeal	-	100
Confirmation Service Collection	97	-
Bishops' Appeal	1,367	919
Orange Service Collection	971	
Omagh Academy Carol Service	1,441	
Gibson Primary School Carol Service	775	
Omagh District Welfare	330	
RUC GC service Collection	629	-
Mothers Union Service Collection	-	290
	<b><u>5,610</u></b>	<b><u>1,309</u></b>

The above amounts have been included in Total income for the Year under Charitable Activities.