

Charity registration number NIC104762

Company registration number NI033384 (Northern Ireland)

MOVING ON MUSIC LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MOVING ON MUSIC LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Sharma M Johnston C Norwood G McGonigle A Irvine J O'Reilly R Campbell-Palmer
Secretary	M Johnston
Charity number	NIC104762
Company number	NI033384
Registered office	The MAC 10 Exchange Street West St Annes Square Belfast Co. Antrim Northern Ireland BT1 2NJ
Independent examiner	AAB Group Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS

MOVING ON MUSIC LIMITED

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MOVING ON MUSIC LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also known as the directors of the company) present their report and financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

PUBLIC BENEFIT STATEMENT

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006, and the Charities Act (Northern Ireland) 2008, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are the promotion, improvement, development and maintenance of public education in and appreciation of the art and science of music in all its forms.

Charitable Object

The advancement of the arts, culture, heritage or science.

Public Benefit

The direct benefit to the public which flows from promoting music and advancing education in the arts is to improve the quality of life of the public, practitioners and participants by:

- making quality music performances and education projects available to the public leading to increased public awareness and satisfaction;
- providing services in support of, and commissioning the work of local musicians, composers and educators allowing them to continue to develop their skills by working together to produce music for the public enjoyment; and
- giving more people the opportunity to participate by removing barriers to attendance at such performances for example by producing more local events and under represented artists.

Beneficiaries: people living in Northern Ireland and beyond.

Established in 1995, Moving On Music (MOM) is celebrating its 30th anniversary year in 2025.

MOM is the leading promoter of jazz, folk, roots, traditional, classical and 'other' music across NI i.e. music that is non-commercial and needs support, both financially and structurally, to exist. MOM delivers an annual programme of activity which includes special one-off concerts in Belfast, coordinating and promoting tours across Ireland, and delivering Belfast's only jazz festival, Brilliant Corners. MOM implements education and outreach projects, undertakes event management, programming and consultancy work occasionally in partnership with other organisations and festivals. Additionally, MOM is involved in the development of artists working in underrepresented music and commissions new work where funds allow. As well as showcasing and developing local talent, MOM is committed to introducing international talent to the region, ensuring Belfast (and NI) is a destination for world class touring artists, and is recognised as an outward looking and diverse music destination.

The core ethos and activity of the company continues and new opportunities are explored ensuring MOM continues to flourish. The sector continues to face many difficulties with short-term funding at standstill levels (real terms cuts), political uncertainty, the cost of living crisis, Brexit implications, exiting a pandemic and music industry upheaval all to be considered.

"The greatest danger in times of turbulence is not the turbulence – it is to act with yesterday's logic" - Peter Drucker

MOVING ON MUSIC LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our current strategic plan has the following elements:

Vision

An exciting, explorative and deeply interesting music sector that values and supports artists.

Mission

Moving on Music will identify, support and develop artists, the music sector, and the live music offer over the next 5 years.

Values

- Quality driven
- Innovative
- Encouraging
- Distinct
- Challenging
- Proficient

Themes

The packaging and communication of MOM's output falls under the following key themes:

- **Promotion** – essentially this is our live music output. This includes concerts, tours, festivals.
- **Experimentation** – this includes new project ideas, creation of new work, and exploring new approaches. This includes commissioning work, new series, one-off projects, new partnerships, new ways of delivering activity.
- **Developmental** – though much of MOM's work will fall under developmental, this theme refers to activity that specifically advances artist careers and/or the sector. This includes agency work, artists development work, sectoral work.

All activity can be further separated into 2 categories;

- **Planned Activity** - this is activity MOM has designed in advance and has been included in the annual programme (April-March) and presented to funders at application stage. It includes activity from all three themes. Essentially this is the programme presented to MOM's core funder, ACNI.
- **Reactive Activity** – this is activity not included in our annual programme but that becomes possible throughout the year. It may be short-term projects, last-minute gigs, or an ad hoc partnership. This may be a replacement for some Planned Activity, or the result of an opportunity arising during the year. This is vital work and it is essential MOM remains reactive and opportunities are not missed throughout the year.

MOVING ON MUSIC LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Our 2024/25 programme was a very busy year for the organisation. It was an exciting year of exceptional music on offer, with a diverse programme of events, good audience attendance and feedback. It was particularly successful given the financial difficulties of rising costs, inflation and stagnant core funding. However, artistically the programme was excellent and well received and supported by NI audiences and partners. Our Brilliant Corners festival was the most successful to date with record audience numbers and box office income.

Below is an overview:

Concerts

- Our annual concert programme was artistically strong, diverse, and attracted strong audience numbers. We presented international artists including a number from the USA such as Jolie Holland, Deerhoof, Matana Roberts Artifacts Trio and Julian Lage alongside Ela Orleans (Poland), Väsen (Sweden), La Tène (Switzerland/France) and Seckou Keita (Senegal).
- We presented a wide range of UK and Irish artists throughout the year such as Matilda Lloyd & Alexandra Whittingham (classical), John Francis Flynn (folk), Alina Bzhezhska's HipHarp Collective (jazz), among many others.
- We completed the second year of Handmade Music, our monthly improvised and experimental music project in partnership with SARC and Accidental Theatre. This is part of a wider research project and funding is secured to develop this series over a five-year period. It has become a vital part of the improvised and experimental music scene in Belfast and continues to attract regular audiences.

Touring

- Our touring programme featured intentionally renowned artists such as Jake Blount Trio (USA), alongside Michael McGoldrick, John McCusker, John Doyle (UK), Alfi (Ire), Aisling Agnew & Richard Allen (NI), Chamber Choir Ireland Quartet (Ire/NI) and Phil Robson Trio (UK). Performances took place in Downpatrick, Derry, Omagh, Armagh, Portaferry, Lisburn, Coleraine, Belfast, Portstewart, Rostrevor and Cushendun.
- We worked with Ed Bennett through a PRSF Beyond Borders grant to bring his large-scale new work (commissioned by Moving on Music with funding support from Arts Council NI) for his new Decibel ensemble to life. This was a significant project, involving ten artists and a new 70minute piece of music. The project toured to London (with partner Daylight Music), Dublin (New Music Dublin and Improvised Music Company) and Belfast (as part of Brilliant Corners).

MOVING ON MUSIC LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Outreach

- Our outreach activity continued with high quality school performances and public workshops by Phil Robson, Rose Connolly, Paddy McKeown and Mulu.
- Our Free Time which offers regular monthly workshops and meet ups for female and gender minority musicians to learn about and develop their jazz and improvisation skills continued under the guidance of Meilana Gillard and we are looking at ways to develop this into 2025-26.

Brilliant Corners

- Brilliant Corners festival continued to present a broad church of incredible jazz artists, featuring 11 concerts in 8 days, with artists featured including for example Elliot Galvin, Georgia Cecile, Niels Broos & Jamie Peet, Sultan Stevenson, Zoh Amba. We sold the most festival tickets in the festival history this year, with strong turnouts at all festival events, higher than anticipated box office and very positive feedback from audiences. We also used a larger capacity venue for two concerts both of which almost sold out.

Middle Aisle

- The Middle Aisle project has continued to develop, securing 48 performances for artists on the project roster across Ireland, including some key slots at key venues right across the island, working with a network of 40 venues and bookers across the island, reaching over 7000 audience members. We facilitated two developmental sessions for artists on the project and worked with artists to assist in a wide range of ways, from album planning and releasing new music, working with labels, negotiating new agreements with larger international agencies, funding application guidance and licencing advice, etc.

Financial review

The Annual Report should be read in conjunction with the Financial Statements for the year ended 31 March 2025.

In summary, Moving on Music returned incoming resources of £302,438 of which £208,461 was restricted and £93,977 unrestricted. The income has increased by £3,568k from 2024. The unrestricted balance carried forward to reserve was £127,319 in 2025 compared to £118,715 in 2024.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for Future Period

We continue with our new strategy which has informed our annual funding applications and work plans. A key priority going forward is to work to increase our capacity to realise the full potential of the new project 'Middle Aisle'. We received support from PPL to do this in the 2024/25 financial year and are grateful to have received further funding to continue this work into 2025/26.

Structure, governance and management

Governing Document

Moving on Music Ltd is a company limited by guarantee governed by its Memorandum & Articles of Association dated 10 December 1997. Moving on Music Ltd is registered with the NI Charity Commission and is recognised as a charity by the Inland Revenue.

MOVING ON MUSIC LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Sharma
M Johnston
C Norwood
G McGonigle
A Irvine
J O'Reilly
R Campbell-Palmer

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Appointment of Board

Members are elected on an annual basis for a term of three years and on completion of this term they may stand for re-election if they so wish.

Organisational Structure

The Board appoint the staff according to the strategic objectives contained within the Business Plan and the level of fund raising achieved.

Staffing

During the year to 31 March 2025 the company employed 4 staff, alongside freelancers:

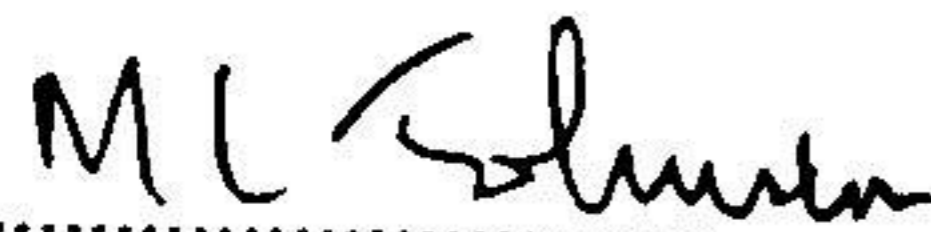
- 2 full time staff members.
- 2 part time staff members.
- Bookkeeping was outsourced to Viable Services.

The strategic and financial running of the company was overseen by the board of directors and operational decisions were made at regular staff meetings.

Risk Management

The charity's members and senior staff have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks, including a Risk Register and action plans.

The trustees report was approved by the Board of Trustees.



M Johnston

Trustee

Dated: 07/10/25

MOVING ON MUSIC LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Moving on Music Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOVING ON MUSIC LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MOVING ON MUSIC LIMITED

I report to the trustees on my examination of the financial statements of Moving On Music Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act Northern Ireland 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants Ireland (CAI), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

MOVING ON MUSIC LIMITED

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF MOVING ON MUSIC LIMITED**

**Michael Farrell
AAB Group Accountants Limited
Chartered Accountants
Statutory Auditor
1 - 3 Arthur Street
Belfast
Co. Antrim
BT1 4GA
Northern Ireland**

Dated:

MOVING ON MUSIC LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	77	-	77	-	-	-
Charitable activities	4	90,991	208,461	299,452	88,364	208,051	296,415
Investments	5	2,909	-	2,909	2,455	-	2,455
Total income		<u>93,977</u>	<u>208,461</u>	<u>302,438</u>	<u>90,819</u>	<u>208,051</u>	<u>298,870</u>
Expenditure on:							
Charitable activities	6	85,373	208,461	293,834	83,579	208,051	291,630
Other expenditure	10	-	-	-	7,603	-	7,603
Total expenditure		<u>85,373</u>	<u>208,461</u>	<u>293,834</u>	<u>91,182</u>	<u>208,051</u>	<u>299,233</u>
Net income/(expenditure) and movement in funds		8,604	-	8,604	(363)	-	(363)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>118,715</u>	-	<u>118,715</u>	<u>119,078</u>	-	<u>119,078</u>
Fund balances at 31 March 2025		<u>127,319</u>	-	<u>127,319</u>	<u>118,715</u>	-	<u>118,715</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MOVING ON MUSIC LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		-		46
Current assets					
Debtors	13	43,774		44,408	
Cash at bank and in hand		123,403		130,256	
		<u>167,177</u>		<u>174,664</u>	
Creditors: amounts falling due within one year	14	<u>(39,858)</u>		<u>(55,995)</u>	
Net current assets			127,319		118,669
Total assets less current liabilities			<u>127,319</u>		<u>118,715</u>
The funds of the charity					
Unrestricted funds	15		127,319		118,715
			<u>127,319</u>		<u>118,715</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27/10/25.


.....
M Johnston
Trustee


.....
J O'Reilly
Trustee

Company registration number NI033384 (Northern Ireland)

MOVING ON MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Moving On Music Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The MAC, 10 Exchange Street West, St Annes Square, Belfast, Co. Antrim, BT1 2NJ, Northern Ireland.

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MOVING ON MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Equipment	33% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MOVING ON MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	77	-

MOVING ON MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Box office, Touring income & Miscellaneous	90,991	-	90,991	88,025	-	88,025
Performance related grants	-	208,461	208,461	339	208,051	208,390
	<u>90,991</u>	<u>208,461</u>	<u>299,452</u>	<u>88,364</u>	<u>208,051</u>	<u>296,415</u>
	<u><u>90,991</u></u>	<u><u>208,461</u></u>	<u><u>299,452</u></u>	<u><u>88,364</u></u>	<u><u>208,051</u></u>	<u><u>296,415</u></u>
Analysis by fund						
Unrestricted funds	90,991	-	90,991	88,364	-	88,364
Restricted funds	-	208,461	208,461	-	208,051	208,051
	<u>90,991</u>	<u>208,461</u>	<u>299,452</u>	<u>88,364</u>	<u>208,051</u>	<u>296,415</u>
	<u><u>90,991</u></u>	<u><u>208,461</u></u>	<u><u>299,452</u></u>	<u><u>88,364</u></u>	<u><u>208,051</u></u>	<u><u>296,415</u></u>
Performance related grants						
ACNI Core & Programme	-	132,969	132,969	-	139,084	139,084
Belfast City Council Multi Annual Funding	-	26,137	26,137	-	26,137	26,137
PRSF New Music Biennial	-	15,000	15,000	-	14,030	14,030
QUB - Handmade Music Project	-	4,355	4,355	339	4,800	5,139
PRSF Talent Development Partnership Programme	-	15,000	15,000	-	13,000	13,000
ACNI Commissioning Fund	-	15,000	15,000	-	11,000	11,000
	<u>-</u>	<u>208,461</u>	<u>208,461</u>	<u>339</u>	<u>208,051</u>	<u>208,390</u>
	<u><u>-</u></u>	<u><u>208,461</u></u>	<u><u>208,461</u></u>	<u><u>339</u></u>	<u><u>208,051</u></u>	<u><u>208,390</u></u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,909	2,455
	<u>2,909</u>	<u>2,455</u>

MOVING ON MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Direct costs						
Musician Fees.	31,795	69,563	101,358	27,805	73,312	101,117
Publicity & Marketing	-	4,297	4,297	1,863	3,913	5,776
Freelance	-	-	-	8,201	-	8,201
Salaries	14,919	89,100	104,019	9,555	81,115	90,670
Travel, Accommodation and Subsistence	3,813	16,500	20,313	4,605	18,368	22,973
Production and Equipment costs	11,165	18,259	29,424	8,322	20,518	28,840
Training	3,056	-	3,056	160	-	160
Education and Outreach	19	4,000	4,019	2,164	5,700	7,864
	<u>64,767</u>	<u>201,719</u>	<u>266,486</u>	<u>62,675</u>	<u>202,926</u>	<u>265,601</u>
Share of support and governance costs (see note 7)						
Support	11,581	6,742	18,323	11,954	5,125	17,079
Governance	9,025	-	9,025	8,950	-	8,950
	<u>85,373</u>	<u>208,461</u>	<u>293,834</u>	<u>83,579</u>	<u>208,051</u>	<u>291,630</u>
Analysis by fund						
Unrestricted funds	85,373	-	85,373	83,579	-	83,579
Restricted funds	-	208,461	208,461	-	208,051	208,051
	<u>85,373</u>	<u>208,461</u>	<u>293,834</u>	<u>83,579</u>	<u>208,051</u>	<u>291,630</u>

MOVING ON MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Rent & Room Hire	6,742	6,156
Premises & Contents Insurance	1,806	1,674
Telephone	1,189	1,535
Office Stationary	366	134
Maintenance and IT Costs	1,246	302
Bank Charges	2,816	3,216
Miscellaneous Costs	2,878	2,271
Computer Equipment Depreciation	46	277
Subscriptions	1,234	1,514
Governance Costs	9,025	8,950
	<u>27,348</u>	<u>26,029</u>
Analysed between:		
Support and Governance Costs - Unrestricted	20,606	20,904
Support and Governance Costs - Restricted	6,742	5,125
	<u>27,348</u>	<u>26,029</u>
Governance costs comprise:	2025	2024
	£	£
Independent Examination fees	2,665	2,590
Bookkeeping	6,360	6,360
	<u>9,025</u>	<u>8,950</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2024: None)

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	4	4
	<u>4</u>	<u>4</u>

There were no employees whose annual remuneration was more than £60,000.

MOVING ON MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Back dated tax to HMRC	-	7,603
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	3,373	4,797	7,350	15,520
At 31 March 2025	<u>3,373</u>	<u>4,797</u>	<u>7,350</u>	<u>15,520</u>
Depreciation and impairment				
At 1 April 2024	3,373	4,751	7,350	15,474
Depreciation charged in the year	-	46	-	46
At 31 March 2025	<u>3,373</u>	<u>4,797</u>	<u>7,350</u>	<u>15,520</u>
Carrying amount				
At 31 March 2024	<u> </u>	<u>46</u>	<u> </u>	<u>46</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors and accrued income	40,492	40,152
Other debtors	188	188
Prepayments	3,094	4,068
	<u> </u>	<u> </u>
	<u>43,774</u>	<u>44,408</u>
	<u> </u>	<u> </u>

MOVING ON MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		4,684	7,796
Deferred income		16,714	30,420
Trade creditors		7,771	3,447
Other creditors		1,904	2,513
Accruals		8,785	11,819
		<u>39,858</u>	<u>55,995</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	118,715	93,977	(85,373)	127,319
	<u>118,715</u>	<u>93,977</u>	<u>(85,373)</u>	<u>127,319</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	119,078	90,819	(91,182)	118,715
	<u>119,078</u>	<u>90,819</u>	<u>(91,182)</u>	<u>118,715</u>

16 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Current assets/(liabilities)	127,319
	<u>127,319</u>

MOVING ON MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	46
Current assets/(liabilities)	118,669
	<hr/>
	118,715
	<hr/> <hr/>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).