

Charity Registration No. NIC104762

Company Registration No. NI033384 (Northern Ireland)

**MOVING ON MUSIC LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



# **MOVING ON MUSIC LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	M Sharma M Johnston C Norwood G McGonigle A Irvine J O'Reilly
<b>Secretary</b>	M Johnston
<b>Charity number</b>	NIC104762
<b>Company number</b>	NI033384
<b>Registered office</b>	The MAC 10 Exchange Street West St Annes Square Belfast Co. Antrim Northern Ireland BT1 2NJ
<b>Independent examiner</b>	FPM Accountants Limited 1 - 3 Arthur Street Belfast Co. Antrim Northern Ireland BT1 4GA
<b>Bankers</b>	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS

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# MOVING ON MUSIC LIMITED

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# MOVING ON MUSIC LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report and audited financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

### **Objectives and activities**

The charity's objects are the promotion, improvement, development and maintenance of public education in and appreciation of the art and science of music in all its forms.

### **Charitable Object**

The advancement of the arts, culture, heritage or science.

### **Public Benefit**

The direct benefit to the public which flows from promoting music and advancing education in the arts is to improve the quality of life of the public, practitioners and participants by:

- making quality music performances and education projects available to the public leading to increased public awareness and satisfaction;
- providing services in support of, and commissioning the work of local musicians, composers and educators allowing them to continue to develop their skills by working together to produce music for the public enjoyment; and
- giving more people the opportunity to participate by removing barriers to attendance at such performances for example by producing more local events and under represented artists.

**Beneficiaries:** people living in Northern Ireland and beyond.

### **Objectives, Activities, Achievements and Performance**

Now in its 28th year, MOM has survived, adapted and established itself in a difficult and depleted sector. Established in 1995 by Brian Carson (who led the company until 2020), MOM continues to be a highly effective and respected company.

MOM is the leading promoter of jazz, folk, roots, traditional, classical and 'other' music in NI i.e. music that is non-commercial and needs support, both financially and structurally, to exist. MOM delivers an annual programme of activity which includes special one-off concerts in Belfast, coordinating and promoting tours across Ireland, and delivering Belfast's only jazz festival, Brilliant Corners. MOM implements education and outreach projects, undertakes event management and consultancy work occasionally, and programmes for other festivals and showcase events. Additionally, MOM is involved in the development of artists working in underrepresented music and commissions new work. As well as showcasing and developing local talent, MOM is committed to introducing international talent to the region, ensuring Belfast (and NI) is a destination for world class touring artists, and is recognised as an outward looking music destination.

The core ethos and activity of the company continues and new opportunities are explored ensuring MOM continues to flourish. The sector is at a pivotal point, with declining public funding, short-term funding, political uncertainty, the cost of living crisis, Brexit implications, exiting a pandemic and music industry upheaval all to be considered.

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# MOVING ON MUSIC LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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*"The greatest danger in times of turbulence is not the turbulence – it is to act with yesterday's logic" - Peter Drucker*

Our current strategic plan has the following elements:

### **Vision**

*An exciting, explorative and deeply interesting music sector that values and supports artists*

### **Mission**

*Moving on Music will identify, support and develop artists, the music sector, and the live music offer over the next 5 years.*

### **Values**

- Quality driven
- Innovative
- Encouraging
- Distinct
- Challenging
- Proficient

### **Themes**

The packaging and communication of MOM's output has been simplified and will now fall under the following themes:

- **Promotion** – essentially this is our live music output. This includes concerts, tours, festivals.
- **Experimentation** – this is new ideas, creation of new work, and exploring new approaches. This includes commissioning work, new series, one-off projects, new partnerships, new ways of delivering activity.
- **Developmental** – though much of MOM's work will fall under developmental, this theme refers to activity that specifically advances artist careers and/or the sector. This includes agency work, artists development work, sectoral work.

All activity can be further separated into 2 categories;

- **Planned Activity** - this is activity MOM has designed in advance and has been included in the annual programme (April-March) and presented to funders at application stage. It includes activity from all three themes. Essentially this is the programme presented to MOM's core funder, ACNI.
- **Reactive Activity** – this is activity not included in our annual programme, but becomes possible throughout the year. It may be short-term projects, last-minute gigs, or an ad hoc partnership. This may be a replacement for Planned Activity that for whatever reason cannot happen, or the result of an opportunity arising during the year. This is vital work and it is essential MOM remains reactive so opportunities are not missed throughout the year.

# MOVING ON MUSIC LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### **Achievements and performance**

Our 2022/23 programme was the first full year since the pandemic that all activity was able to take place without significant disruption from covid. It was an incredibly busy year for the organisation as we returned to our pre-pandemic level of concert, touring, outreach activity while also continuing to develop the new agency and development project 'Middle Aisle'. It was a successful year, particularly given the financial difficulties of rising costs, inflation and stagnant core funding. However, artistically the programme was excellent and well received and supported by NI audiences and partners,

Below is an overview of our 2022/3 programme.

#### **Concerts**

- Our annual concert programme was artistically strong, diverse, and attracted strong audience numbers during a time when audiences were slow to return to events in general post-pandemic. We continued our partnership with local festivals, presenting John Francis Flynn at CQAF and Rachel Newton at Women's Work. Other highlights included a concert following a residency at SARC by Matmos, Xylouris White, Chamber Choir Ireland, and Camilla George.
- We hosted the NI launch of Contemporary Music Centre's latest release 'New Music New Ireland'. The record features new music from composers across the island with a strong NI contingent. The launch event featured performances by Lina Andonovska, Martin Johnston and Robert Finegan with works by local composers Anselm McDonnell, Amy Rooney, Ian Wilson and Piers Hellawell.
- We launched Handmade Music, a new monthly improvised and experimental music project in partnership with SARC and Accidental Theatre. This is part of a wider research project and funding is secured to develop this series over the next five years.

#### **Touring**

- Our touring programme featured intentionally renowned artists from a broad range of genres; Breabach (Scotland, Trad.), Damien O'Kane & Ron Block Band (NI/GB/US, Trad & Bluegrass), Fidelio Trio & Cillian Vallely (NI/GB, Contemporary Classical/Trad.) and Don Vappie & Jazz Creole (GB/US, Creole Jazz). Our touring programme reached across NI, with performances in Armagh, Strabane, Maghera, Belfast, Omagh, Derry, Portstewart, Bangor, Enniskillen and Bellaghy.

#### **Outreach**

- Our outreach activity continued to bring high quality music performances into schools with performances by Jack Warnock, Don Vappie & Jazz Creole.
- We continued to support the Black Box's Moon Music project by partnering with them and bringing Middle Aisle artists Realta, Grainne Meyer and TRU in to facilitate some sessions.
- Other workshops included a session at SARC by Matmos and a workshop at the Black Box by Marisa Anderson.

#### **Brilliant Corners**

- Brilliant Corners festival continued to present a broad church of incredible jazz artists, featuring 13 concerts in 9 days, with artists featured including for example Sarathy Korwar, Fergus McCreadie Trio, Alexander Hawkins Trio, Lina Allemano Four, Johanna Summer. We sold the most festival tickets in the festival history this year, with strong turnouts at all festival events and very positive feedback from audiences.

## MOVING ON MUSIC LIMITED

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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#### **Middle Aisle**

- The Middle Aisle project has continued to develop, securing 26 performances for artists on the project roster across Ireland, including some key slots at Other Voices Festival, Stendhal Festival, the National Concert Hall and Imbolc Festival, and securing income worth over £15,000 directly for musicians.

#### **JPN Conference**

- We worked in partnership with the Jazz Promotion Network to host their annual conference in Belfast in November 2022. This was the first time the conference had been held in Ireland and was an excellent opportunity for artists and people working within jazz on the island to come together and network with colleagues from across the UK. The conference was a major success, with interesting panels and discussions on key issues facing the jazz community, and a focus on Irish jazz.

#### **Commissioning & New Music**

- Ban Bam – our partnership with Improvised Music Company continued with the second edition of the BanBam commission award going to Meilana Gillard (NI), Carole Nelson (Irl) and Bianca Gannon (Irl). The completed commissions will be premiered in January 2024.
- As part of the JPN conference, we hosted a showcase of Irish talent, which included performances of new music previously commissioned by MOM, from Scott Flanigan, Meilana Gillard, Robocobra Quartet and Steve Davis.
- In 2021/22 we commissioned several local composers (Rose Connolly, Niall Vallely and Linda Buckley) to write for the Fidelio Trio with Cillian Vallely. These works were premiered on a tour alongside new music by Neil Martin, Shaun Davey and Irene Buckley.

#### **Financial review**

The Annual Report should be read in conjunction with the Financial Statements for the year ended 31 March 2023.

In summary, Moving on Music returned incoming resources of £259,558 of which £136,247 was restricted and £123,311 unrestricted.

The unrestricted balance carried forward to reserve was £119,078.

#### **Plans for Future Period**

We continue with our new strategy which has informed our annual funding applications and work plans. A key priority going forward is to work to increase our capacity to realise the full potential of the new project 'Middle Aisle'.

## MOVING ON MUSIC LIMITED

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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#### Structure, governance and management

##### Governing Document

Moving on Music Ltd is a company limited by guarantee governed by its Memorandum & Articles of Association dated 10 December 1997. Moving on Music Ltd is registered with the NI Charity Commission and is recognised as a charity by HMRC.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Sharma  
M Johnston  
C Norwood  
G McGonigle  
A Irvine  
J O'Reilly

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

##### Appointment of Board

Members are elected on an annual basis for a term of three years and on completion of this term they may stand for re-election if they so wish.

##### Organisational Structure

The Board appoint the staff according to the strategic objectives contained within the Business Plan and the level of fund raising achieved.

##### Staffing

During the year to 31 March 2023 the company employed 4 staff, alongside freelancers:

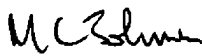
- 1 maternity cover, full time for 3 months
- 1 staff member returning from maternity leave for 9 months (full time then moving to reduced hours)
- 1 full time staff member
- 1 part time staff member
- 1 freelance part time administrative assistant
- Bookkeeping was outsourced to Viable Services

The strategic and financial running of the company was overseen by the board of directors and operational decisions were made at regular staff meetings.

##### Risk Management

The charity's members and senior staff have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks, including a Risk Register and action plans.

The trustees report was approved by the Board of Trustees.



M Johnston

Trustee

Dated: 30/10/23

## **MOVING ON MUSIC LIMITED**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF MOVING ON MUSIC LIMITED**

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I report to the trustees on my examination of the financial statements of Moving on Music Limited (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission of the 2008 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

## **MOVING ON MUSIC LIMITED**

### **INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF MOVING ON MUSIC LIMITED**

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- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*JLGrawl*

**Lowry Grant FCCA**  
**FPM Accountants Limited**  
**Chartered Accountants**  
**Statutory Auditors**  
1 - 3 Arthur Street  
Belfast  
Co. Antrim  
BT1 4GA  
Northern Ireland

Dated: *24/10/23*

## MOVING ON MUSIC LIMITED

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Charitable activities	3	122,276	136,247	258,523	102,206	134,969	237,175
Investments	4	1,035	-	1,035	432	-	432
<b>Total income</b>		<b>123,311</b>	<b>136,247</b>	<b>259,558</b>	<b>102,638</b>	<b>134,969</b>	<b>237,607</b>
<b>Expenditure on:</b>							
Charitable activities	5	124,460	136,551	261,011	86,736	135,573	222,309
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(1,149)</b>	<b>(304)</b>	<b>(1,453)</b>	<b>15,902</b>	<b>(604)</b>	<b>15,298</b>
Fund balances at 1 April 2022		120,227	304	120,531	104,325	908	105,233
<b>Fund balances at 31 March 2023</b>		<b>119,078</b>	<b>-</b>	<b>119,078</b>	<b>120,227</b>	<b>304</b>	<b>120,531</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MOVING ON MUSIC LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		323		1,410
<b>Current assets</b>					
Debtors	10	19,237		16,306	
Cash at bank and in hand		135,346		143,096	
		<u>154,583</u>		<u>159,402</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(35,828)</u>		<u>(40,281)</u>	
Net current assets			118,755		119,121
<b>Total assets less current liabilities</b>			<u>119,078</u>		<u>120,531</u>
<b>Income funds</b>					
Restricted funds	12		-		304
Unrestricted funds			119,078		120,227
			<u>119,078</u>		<u>120,531</u>

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## MOVING ON MUSIC LIMITED

### BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2023**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

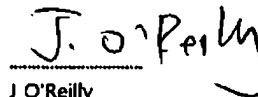
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30/10/23



M Johnston  
Trustee



J O'Reilly  
Trustee

Company Registration No. NI033384

# MOVING ON MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2023*

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### 1 Accounting policies

#### Charity information

Moving on Music Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The MAC, 10 Exchange Street West, St Annes Square, Belfast, Co. Antrim, BT1 2NJ, Northern Ireland.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# MOVING ON MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Equipment	33% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MOVING ON MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MOVING ON MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Box office, Touring income & Miscellaneous	63,154	-	63,154	38,027	-	38,027
Performance related grants	59,122	136,247	195,369	64,179	134,969	199,148
	<u>122,276</u>	<u>136,247</u>	<u>258,523</u>	<u>102,206</u>	<u>134,969</u>	<u>237,175</u>
Analysis by fund						
Unrestricted funds	122,276	-	122,276	102,206	-	102,206
Restricted funds	-	136,247	136,247	-	134,969	134,969
	<u>122,276</u>	<u>136,247</u>	<u>258,523</u>	<u>102,206</u>	<u>134,969</u>	<u>237,175</u>
<b>Performance related grants</b>						
ACNI Core & Programme	-	132,969	132,969	-	132,969	132,969
Esme Fairbairn Foundation	-	-	-	19,441	-	19,441
Belfast City Council Multi Annual Funding	26,136	-	26,136	29,760	-	29,760
Belfast City Council JPN Conference	5,000	-	5,000	-	-	-
PRSF New Music Biennial 2022	14,522	-	14,522	1,978	-	1,978
QUB - Handmade Music Project	464	-	464	-	-	-
PRSF Talent Development Partnership Programme	13,000	-	13,000	13,000	-	(13,000)
ACNI Commissioning Fund	-	3,278	3,278	-	2,000	(2,000)
Other	-	-	-	-	-	-
	<u>59,122</u>	<u>136,247</u>	<u>195,369</u>	<u>64,179</u>	<u>134,969</u>	<u>199,148</u>

**MOVING ON MUSIC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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**4 Investments**

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	1,035	432

# MOVING ON MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 5 Charitable activities

	Unrestricted	Restricted	Total Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Musician Fees.	38,560	45,157	83,717	3,914	45,793
Publicity & Marketing	1,316	2,777	4,093	1,030	3,807
Freelance	6,406	-	6,406	-	-
Salaries	18,856	65,000	83,856	19,016	84,016
Travel, Accommodation and Subsistence	17,175	7,062	24,237	9,315	16,315
Production and Equipment costs	17,645	11,188	28,833	11,416	22,604
Training	712	-	712	19	19
Education and Outreach	3,878	-	3,878	4,784	4,784
Commissions	-	-	-	-	2,000
Emerging Artists	2,773	-	2,773	15,199	15,199
Transportation Costs	-	-	-	725	725
Development	-	-	-	86	86
New Music Biennial Project	-	-	-	1,039	1,039
	<u>107,321</u>	<u>131,184</u>	<u>238,505</u>	<u>66,543</u>	<u>129,844</u>
Share of support costs (see note 6)	9,982	5,367	15,349	11,955	17,684
Share of governance costs (see note 6)	7,157	-	7,157	8,238	8,238
	<u>124,460</u>	<u>136,551</u>	<u>261,011</u>	<u>86,736</u>	<u>135,573</u>
<b>Analysis by fund</b>					
Unrestricted funds	124,460	-	124,460	86,736	86,736
Restricted funds	-	136,551	136,551	-	135,573
	<u>124,460</u>	<u>136,551</u>	<u>261,011</u>	<u>86,736</u>	<u>135,573</u>

# MOVING ON MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Rent	6,156	-	6,156	4,717	-	4,717
Insurance	1,522	-	1,522	2,167	-	2,167
Motor expenses	-	-	-	889	-	889
Telephone	1,498	-	1,498	1,433	-	1,433
Office and Stationery	444	-	444	67	-	67
Maintenance and IT	346	-	346	1,647	-	1,647
Bank charges	2,640	-	2,640	1,585	-	1,585
General expenses	1,133	-	1,133	1,512	-	1,512
Depreciation	1,088	-	1,088	1,940	-	1,940
Subscription	522	-	522	1,727	-	1,727
Audit fees	-	1,504	1,504	-	1,872	1,872
Bookkeeping	-	5,653	5,653	-	6,366	6,366
	<u>15,349</u>	<u>7,157</u>	<u>22,506</u>	<u>17,684</u>	<u>8,238</u>	<u>25,922</u>
Analysed between						
Charitable activities	<u>15,349</u>	<u>7,157</u>	<u>22,506</u>	<u>17,684</u>	<u>8,238</u>	<u>25,922</u>

Governance costs includes payments to the independent examiners of £1,504 (2022 - £1,872) for independent examination fees.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	<u>3</u>	<u>5</u>

There were no employees whose annual remuneration was £60,000 or more.

# MOVING ON MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	
<b>Cost</b>				
At 1 April 2022	3,373	4,797	7,350	15,520
At 31 March 2023	3,373	4,797	7,350	15,520
<b>Depreciation and impairment</b>				
At 1 April 2022	3,052	3,708	7,350	14,110
Depreciation charged in the year	321	766	-	1,087
At 31 March 2023	3,373	4,474	7,350	15,197
<b>Carrying amount</b>				
At 31 March 2023	-	323	-	323
At 31 March 2022	321	1,089	-	1,410
<b>10 Debtors</b>				
<b>Amounts falling due within one year:</b>				
			2023	2022
			£	£
Trade debtors and accrued income			17,166	15,578
Other debtors			-	1
Prepayments			2,071	727
			19,237	16,306
<b>11 Creditors: amounts falling due within one year</b>				
			2023	2022
			£	£
Other taxation and social security			5,767	843
Deferred income			15,274	21,524
Trade creditors			7,800	7,012
Other creditors			2,016	3,091
Accruals			4,971	7,811
			35,828	40,281

## MOVING ON MUSIC LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

<b>12</b>	<b>Restricted funds</b>						
	ACNI Equipment Grant		304	-	(304)		-
<b>13</b>	<b>Analysis of net assets between funds</b>						
		<b>Unrestricted Income Funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted Income Funds</b>	<b>Restricted funds</b>	<b>Total</b>
		<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>
		£	£	£	£	£	£
	Fund balances at 31 March 2023 are represented by:						
	Tangible assets	323	-	323	1,106	304	1,410
	Current assets/(liabilities)	118,755	-	118,755	119,121	-	119,121
		<u>119,078</u>	<u>-</u>	<u>119,078</u>	<u>120,227</u>	<u>304</u>	<u>120,531</u>