

**REGISTERED COMPANY NUMBER: NI046763 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: NIC 104759**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2023**  
**for**  
**Star Neighbourhood Centre**  
**(A Company Limited by Guarantee)**

Lynn Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE

**Star Neighbourhood Centre**

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for the Year Ended 31 March 2023**

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**Star Neighbourhood Centre**

**Reference and Administrative Details**  
**for the Year Ended 31 March 2023**

<b>TRUSTEES</b>	Kate Clarke Liam Corr Cecilia Heron Liam Wiggins Marisa McMahon Gerard O'Reilly Tommy Quigley Sally Smith Joe Doherty
<b>COMPANY SECRETARY</b>	Kate Clarke
<b>REGISTERED OFFICE</b>	79-83 Hillman Street Belfast Co. Antrim BT15 2FS
<b>REGISTERED COMPANY NUMBER</b>	NI046763 (Northern Ireland)
<b>REGISTERED CHARITY NUMBER</b>	NIC 104759
<b>INDEPENDENT EXAMINER</b>	Lynn Drake & Co Ltd Chartered Accountants 1st Floor 34 B-D Main Street Moirá Co. Armagh BT67 0LE
<b>CHIEF EXEC OFFICER</b>	Maria Valente
<b>BANKERS</b>	Allied Irish Bank 11-15 Donegall Square North Belfast BT1 5GB

## **Star Neighbourhood Centre**

### **Report of the Trustees** **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Review of Year**

- 44 Children benefited from the childcare services
  
- 52 People participated in Good relations projects
  
- 10 Volunteers engaged in community development activities
  
- 68 Children took part in holiday schemes
  
- 20 People took part in programmes to support and develop parents
  
- 50 Winter warmer packs delivered to local residents
  
- 50 Older people took part in a good relation social event
  
- 15 Individual young people received range of OCN qualifications
  
- 36 Children & young people took part in mental health promotion/awareness programmes
  
- 20 People participated in programmes to promote a healthy lifestyle
  
- 48 Young people benefitting from youth inclusion/diversionary projects

## Star Neighbourhood Centre

### Report of the Trustees for the Year Ended 31 March 2023

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities**

The principal activities of the company are the provision of facilities in the interests of social welfare for recreation and other leisure activities and the provision of education through teaching, instruction, training, seminars, conferences, and the provision of facilities for education.

It is with pleasure I present the Star Neighbourhood Centre trustee report for year ending March 2023

This report contains the organisational key strategic aims and the activities and services delivered during the year to achieve desired outcomes. It highlights an impressive amount of activity and engagement with the local residents.

Star Neighbourhood Board are delighted with the organisations performance and focus on positive outcomes to improve the lives of residents. This is central to our organisations activities whether it be improving access to quality childcare, making our communities safer, youth development, building cohesive communities or building capacity; it is all about making life a little better for residents.

The Star Neighbourhood Centre continues to work in partnership with community groups' organisations and agencies in order to develop skills, strengthening organisational structure and processes, addressing equality issues and promoting engagement and participation.

Without doubt we are working in challenging times. Our communities face daily struggles; poverty, mental health, homelessness to name few, are all major issues

Our childcare and family support services are running at full capacity.

The youth project continues to work to meet the needs of the young people across North Belfast. The personal social and emotional development of young people remains our core work. With Youth intervention and good relations programmes also delivered.

This report covers the SNC organisational key strategic aims as well as activities and services delivered up to the end of March 2023.

Star Neighbourhood Board are delighted with the how the staff and volunteers have continued their vital work and provided support and met needs for residents during energy increases and the cost of living crisis.

We remain committed to providing quality services and focus on positive outcomes to improve the lives of residents.

A special thank you must be extended once again to our members who actively support the star and our work. To our funders, in particular our main funder Department for Communities. The Department of Education Pathway fund, EA, Belfast city council, John Moore & Children in Need, without their support we would not exist.

To all the organisations and individuals who have supported the Star Neighbourhood Centre through the good times and the not so good times we thank you.

## Star Neighbourhood Centre

### Report of the Trustees for the Year Ended 31 March 2023

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Star Neighbourhood Centre is an organic and generic community organisation, based on the Duncairn Gardens interface in the New Lodge area of North Belfast.

We are a quality driven organisation where the focus is on our user requirements and where quality is demonstrated in our day-to-day operations.

We aim to respond to locally identified need through close engagement with the community, beneficiaries and potential beneficiaries. The services the Star offers are tailored to meet local need, e.g., opening hours and range of activities and programmes.

The Star works on a holistic basis within the neighbourhood, catering for pre-school age children to providing a services for older people. Given its 'position' within the community, the Star Neighbourhood Centre has the flexibility to be able to react to particular situations and respond to changing local needs as and when they arise.

Star Neighbourhood Centre provides a number of programmes, facilities and services to the Greater New Lodge community. These include:-

- " Early Years Project
- " Out of Schools project
- " Family Support
- " Youth projects
- " Older Persons support
- " Support for groups
- " Volunteer development Projects
- " Community inclusion events

The Centre acts as a local resource centre for the community. This includes offering services such as typing, photocopying, computer and internet access, telephone/fax and lending equipment. The Star also acts as a conduit to statutory and voluntary organisations for local people to access information of training, benefits, legislation, employment and acts as a "sign poster" to other community organisations and training providers within the area.

As well as the provision of services, the Star acts as a development catalyst for the area advocating and campaigning on behalf of the community to attract resources and drawing the attention of resource providers and policy makers to the needs of the Greater New Lodge area.

**Star Neighbourhood Centre**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**ACHIEVEMENT AND PERFORMANCE**

**MISSION, VISION AND VALUES**

The Star Neighbourhood Centre has adopted the following as its Mission, Vision and Value Statements:

**Mission**

To improve the quality of life of residents by providing essential services to the Greater New Lodge area

**Vision**

Working to develop a cohesive and thriving community

**Values**

In working together towards our mission, we are committed to a number of values which underpin all that we do and the way that we do it.

" Community led - the participation of local people is central to our work;

" Respect - everyone has the right to be treated with dignity and respect;

" Equality and Social Justice - we seek to challenge poverty, injustice, and discrimination in all its forms;

" Quality - we value creativity and innovation; we strive to deliver quality and best practice in everything we do;

" Accessibility - we work to remove barriers and increase accessibility to our services; and

" Integrity - we work together at all times, ensuring sensitivity and openness.

## Star Neighbourhood Centre

### Report of the Trustees for the Year Ended 31 March 2023

#### **FINANCIAL REVIEW**

##### **Financial position**

The company had net outgoing resources for the year of £1,881 (2022: net outgoing resources of £23,339), which reflected the completion of a number of projects during the year. Unrestricted funds decreased by £5,538 and restricted funds increased by £3,657.

##### Reserves Policy

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation, both at the current time and in the foreseeable future. The reserves required should be sufficient to meet committed grant expenditure and the running costs for a period equivalent to six months annual expenditure.

The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

##### Future Plans

Four strategic goals will determine the services programmes and projects we deliver. Our outcome based approach in our work will provide a basis by which we can judge our success in our delivery. Each aim is supported by a series of outcomes which specifies the changes we want to see, the difference we want to make.

It sets out our goals and how we will achieve them. These Strategic Aims will be achieved through operational objectives. Overall our strategy is underpinned by our Vision Mission and Values which drives all that we do.

The core areas of our work are defined as:

Community Development  
Childcare  
Youth  
Organisational Development

Therefore the strategic aims of the Star Neighbourhood Centre reflect these areas as follows:

##### Strategic Aim 1

To meet the identified needs of our community through leadership, participation and empowerment in order that the community continues to positively develop

##### Strategic Aim 2

To provide high quality and accessible childcare services for local families

##### Strategic Aim 3

To provide opportunities for young people to engage in personal and social development activities and to leave a legacy for the community

##### Strategic Aim 4

To be a 'fit for purpose' organisation that strives to continually develop and deliver high quality service provision

##### Capital Improvements

## **Star Neighbourhood Centre**

### **Report of the Trustees** **for the Year Ended 31 March 2023**

Extensive improvement works of the building were completed at the end of 2021. This year will see the outside play area benefit from a major refurbishment.

Funding from Big lottery and Belfast City Council will allow for improved access to the play area, the purchase of new play equipment and safe surfacing will provide quality play opportunities for children and young people

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Star Neighbourhood Centre is a Company limited by guarantee NI046763 and also a registered charity [NIC104759]. This structure has been found suitable, meets all legal obligations and protects the Centre and Directors in the event of financial failure.

### **Recruitment and appointment of new trustees**

The Charity follows an appraisal process to identify the skills required for the Trustee Board and to identify any skills gap on the Board. Members of the Trustee Board receive a full induction programme on joining the Trustee Board and thereafter receive ongoing training and briefing sessions. The board completes an annual evaluation of its effectiveness. Actions arising from this process are integrated into the corporate workplan. The Trustee Board uses open recruitment and strives to ensure that there is adequate local representation on the Trustee Board.

The trustees delegate the day to day running of Star Neighbourhood to that of Maria Valente - Finance Manager.

### **Organisational structure**

The Star Neighbourhood Centre is a Company limited by guarantee [NI46763] and also a registered charity [NIC104759]. This structure has been found suitable, meets all legal obligations and protects the Centre and Directors in the event of financial failure.

Currently 9 local people are on the board of directors. The roles, functions and responsibilities of the committee are as follows:-

- " Deciding the overall strategy of the Centre;
- " Acting as Company Directors, leasehold and employers, and taking full responsibility for all legal aspects involved in these areas of work;
- " Setting structures and procedures in place for the Committee to be maintained and replaced;
- " Representing the Committee on external platforms and to the general public; and
- " Being collectively responsible for the management of the Centre.

### **Key management remuneration**

The Charity Trustees were not paid and did not receive any remuneration from the Charity in the year 2023 (2022 :nil). During the year, no Trustees were reimbursed travel expenses (2022:nil).

### **Related parties**

There were no related party transactions for the year ended 31 March 2023.

## Star Neighbourhood Centre

### Report of the Trustees for the Year Ended 31 March 2023

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The principles of good governance are embedded within all aspects of Star Neighbourhood Centre Limited operations with management and staff being keenly aware of the Board's responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage. A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Star Neighbourhood Centre Limited governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Star Neighbourhood Centre Limited establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in whichever Neighbourhood Centre Limited is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of Star Neighbourhood Centre Limited is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders' objectives and that funders' audits and vouching of financial expenditure and the Independent Examiners Report confirm compliance with both probity and regularity in the use of monies received.

#### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Star Neighbourhood Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Star Neighbourhood Centre**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 May 2023 and signed on its behalf by:



Kate Clarke - Trustee

**Independent Examiner's Report to the Trustees of  
Star Neighbourhood Centre**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages eleven to twenty four.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

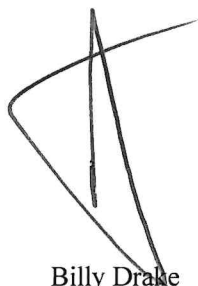
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Billy Drake  
Lynn Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moir  
Co. Armagh  
BT67 0LE

3 May 2023

**Star Neighbourhood Centre**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Grants Receivable	3	-	234,472	234,472	210,019
Other trading activities	2	13,400	-	13,400	16,546
<b>Total</b>		<u>13,400</u>	<u>234,472</u>	<u>247,872</u>	<u>226,565</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct Charitable Expenses		18,399	228,114	246,513	246,642
Governance		539	2,701	3,240	3,262
<b>Total</b>		<u>18,938</u>	<u>230,815</u>	<u>249,753</u>	<u>249,904</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,538)	3,657	(1,881)	(23,339)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		61,149	144,078	205,227	228,566
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>55,611</u></u>	<u><u>147,735</u></u>	<u><u>203,346</u></u>	<u><u>205,227</u></u>

The notes form part of these financial statements

**Star Neighbourhood Centre**

**Statement of Financial Position**  
**31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Tangible assets	8	180,156	186,582
<b>CURRENT ASSETS</b>			
Debtors	9	86	4,150
Cash at bank		36,297	21,701
		<u>36,383</u>	<u>25,851</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(13,193)	(7,206)
		<u>23,190</u>	<u>18,645</u>
<b>NET CURRENT ASSETS</b>			
		<u>203,346</u>	<u>205,227</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>203,346</u>	<u>205,227</u>
<b>NET ASSETS</b>		<u>203,346</u>	<u>205,227</u>
<b>FUNDS</b>	12		
Unrestricted funds		55,611	61,149
Restricted funds		147,735	144,078
<b>TOTAL FUNDS</b>		<u>203,346</u>	<u>205,227</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Star Neighbourhood Centre**

**Statement of Financial Position - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 May 2023 and were signed on its behalf by:

Kate Clarke - Trustee



Gerard O'Reilly - Trustee



Liam Wiggins - Trustee



The notes form part of these financial statements

## **Star Neighbourhood Centre**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

##### **(a) General information and basis of preparation**

Star Neighbourhood Centre Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI046763). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;  
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and  
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**(f) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property - 2% Straight Line  
Fixtures and fittings - 15% on cost  
Minibus - 25% on Reducing Balance

**(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(h) Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**(i) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**(j) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(k) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(l) Tax**

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

**(m) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(n) Judgements estimates**

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

**(i) depreciation method and asset useful lives**

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Taxation**

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Star Neighbourhood Centre

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Ashton CIT	-	644
Childcare Fees	13,400	15,899
Interest Received	-	3
	<u>13,400</u>	<u>16,546</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Grants	Grants Receivable	<u>234,472</u>	<u>210,019</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Department for Communities - Salaries	141,387	131,203
Department for Communities - Running costs	1,500	-
Children in Need	7,380	6,880
Belfast City Council - Revenue	13,500	13,000
Belfast City Council - Summer Scheme	4,782	-
Ashton Centre	2,129	-
HSCB Childcare Partnership	-	4,060
Belfast Interface Project	-	1,900
Education Authority - Belfast Region	2,000	17,529
Duncairn Community Partnership	1,150	-
Pathway Fund - Early Years	20,093	20,093
Childcare Partnership	6,082	-
Big Lottery - Awards for All	9,999	-
Belfast City Council LIF	18,470	-
Childcare Recovery Support Fund	-	15,354
John Moore	5,000	-
NHA BMF Community Fund	1,000	-
	<u>234,472</u>	<u>210,019</u>

**Star Neighbourhood Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	6,426	6,206
	<u>        </u>	<u>        </u>

**5. INDEPENDENT EXAMINERS REMUNERATION**

The independent examiners remuneration amounts to an independent examination fee of £3,240 (2022 £3,240)

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	159,296	154,996
Other pension costs	11,176	11,162
	<u>        </u>	<u>        </u>
	170,472	166,158
	<u>        </u>	<u>        </u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management & Administration	9	9
	<u>        </u>	<u>        </u>

No employees received emoluments in excess of £60,000.

**Star Neighbourhood Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Minibus £	Totals £
<b>COST</b>				
At 1 April 2022 and 31 March 2023	281,894	62,867	5,200	349,961
<b>DEPRECIATION</b>				
At 1 April 2022	97,964	60,306	5,109	163,379
Charge for year	5,638	765	23	6,426
At 31 March 2023	103,602	61,071	5,132	169,805
<b>NET BOOK VALUE</b>				
At 31 March 2023	178,292	1,796	68	180,156
At 31 March 2022	183,930	2,561	91	186,582

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Prepayments and accrued income	86	4,150

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Social security and other taxes	6,460	745
Accruals and deferred income	6,733	6,461
	13,193	7,206

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	42,420	137,736	180,156	186,582
Current assets	17,457	18,926	36,383	25,851
Current liabilities	(4,266)	(8,927)	(13,193)	(7,206)
	55,611	147,735	203,346	205,227

**Star Neighbourhood Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**12. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	61,149	(5,538)	55,611
<b>Restricted funds</b>			
Deferred Capital Grant Reserve	141,997	(5,661)	136,336
Education Authority - Belfast Region	156	(156)	-
Big Lottery - Awards for All (Capital)	1,925	(525)	1,400
Big Lottery - Awards for All	-	9,999	9,999
	<u>144,078</u>	<u>3,657</u>	<u>147,735</u>
<b>TOTAL FUNDS</b>	<u>205,227</u>	<u>(1,881)</u>	<u>203,346</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,400	(18,938)	(5,538)
<b>Restricted funds</b>			
Deferred Capital Grant Reserve	-	(5,661)	(5,661)
Department for Communities - Salaries	141,387	(141,387)	-
Department For Communities - Running costs	1,500	(1,500)	-
Belfast City Council - Revenue	13,500	(13,500)	-
Belfast City Council - Summer Scheme	4,782	(4,782)	-
Children in Need	7,380	(7,380)	-
Ashton Centre	2,129	(2,129)	-
Education Authority - Belfast Region	2,000	(2,156)	(156)
Duncairn Community Partnership	1,150	(1,150)	-
Pathway fund - Early Years	20,093	(20,093)	-
Childcare Partnership	6,082	(6,082)	-
Big Lottery - Awards for All (Capital)	-	(525)	(525)
Big Lottery - Awards for All	9,999	-	9,999
Belfast City Council LIF	18,470	(18,470)	-
John Moore	5,000	(5,000)	-
NHA BMF Community Fund	1,000	(1,000)	-
	<u>234,472</u>	<u>(230,815)</u>	<u>3,657</u>
<b>TOTAL FUNDS</b>	<u>247,872</u>	<u>(249,753)</u>	<u>(1,881)</u>

**Star Neighbourhood Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	63,708	(2,559)	61,149
<b>Restricted funds</b>			
Deferred Capital Grant Reserve	147,666	(5,669)	141,997
Education Authority - Belfast Region	-	156	156
Big Lottery - Awards for All (Capital)	2,450	(525)	1,925
Childcare Recovery Support Fund	14,742	(14,742)	-
	<u>164,858</u>	<u>(20,780)</u>	<u>144,078</u>
<b>TOTAL FUNDS</b>	<u>228,566</u>	<u>(23,339)</u>	<u>205,227</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,546	(19,105)	(2,559)
<b>Restricted funds</b>			
Deferred Capital Grant Reserve	-	(5,669)	(5,669)
Department for Communities - Salaries	131,203	(131,203)	-
Belfast City Council - Revenue	13,000	(13,000)	-
Children in Need	6,880	(6,880)	-
HSCB Childcare Partnership	4,060	(4,060)	-
Belfast Interface Project	1,900	(1,900)	-
Education Authority - Belfast Region	17,529	(17,373)	156
Pathway fund - Early Years	20,093	(20,093)	-
Big Lottery - Awards for All (Capital)	-	(525)	(525)
Childcare Recovery Support Fund	15,354	(30,096)	(14,742)
	<u>210,019</u>	<u>(230,799)</u>	<u>(20,780)</u>
<b>TOTAL FUNDS</b>	<u>226,565</u>	<u>(249,904)</u>	<u>(23,339)</u>

**Star Neighbourhood Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**13. CONTINGENT LIABILITIES**

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**15. POST BALANCE SHEET EVENTS**

There were no events after the reporting period therefore no material issues need disclosed.

**16. WINDING UP**

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

**17. SHARE CAPITAL**

The Company is Limited by Guarantee and has no Share Capital

**18. COVID-19**

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.

## Star Neighbourhood Centre

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Ashton CIT	-	644
Childcare Fees	13,400	15,899
Interest Received	-	3
	<hr/>	<hr/>
	13,400	16,546
<b>Charitable activities</b>		
Grants	234,472	210,019
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>247,872</b>	<b>226,565</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	159,296	154,996
Pensions	11,176	11,162
Insurance	4,330	4,035
Light and heat	6,891	4,199
Telephone and Internet	6,064	5,790
Postage and stationery	114	1,274
Sundries	959	1,076
Volunteer Expenses	1,670	-
Programme Costs	11,140	27,837
Refurbishment costs	18,470	11,560
Children & Youth Schemes	5,316	-
Cleaning	-	730
Affiliation & Membership fees	338	730
Repairs & Maintenance	35	898
Resources	9,063	918
Repaid to Dep for Communities	1,656	-
Health & Safety	2,463	2,170
Repaid to Education Authority	433	709
Salaries - Non Consolidated Uplift	-	11,800
Depreciation of tangible fixed assets	6,426	6,206
Bank Charges	673	552
	<hr/>	<hr/>
	246,513	246,642
 <b>Support costs</b>		

This page does not form part of the statutory financial statements

**Star Neighbourhood Centre**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Independent Examiners Fee	3,240	3,240
Legal fees	-	22
	<u>3,240</u>	<u>3,262</u>
Total resources expended	<u>249,753</u>	<u>249,904</u>
<b>Net expenditure</b>	<u>(1,881)</u>	<u>(23,339)</u>

This page does not form part of the statutory financial statements