

**The Latt House Trust**

**Annual Report and Receipts and Payments Account**

**For the period 1st January 2024  
to 31st December 2024**

**Northern Ireland Charities Number: 104753**

# **The Latt House Trust**

## **Contents**

	<b>Page</b>
Charity Information	1
Trustee's Annual Report	2
Independent Examiner's Report to the Trustees	3
Statement of Receipts and Payments	4
Statement of Assets and Liabilities	5
Notes to the Financial Statements	6-7

## **The Latt House Trust**

### **References and administrative details**

Charity Name:	The Latt House Trust
Charity Registration Number:	104753
Contact Address:	15 Knollwood Seapatrick Banbridge Co Down BT32 4PE
Trustees:	Thomas Shields Lynda Shields Sean Treanor Martin Shields
Independent Examiner:	S.M. Vint & Co 8 Newry Road Banbridge BT32 3HN
Bankers:	Danske Bank

## Independent Examiner's Report to The Latt House Trust

I report on the accounts of the charity for the period ended 31st December 2024 which are set out on pages 4-5.

### Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Brian Magennis, FCCA FCA**  
For and behalf of S.M. Vint & Co  
Chartered Certified Accountants & Registered Auditors  
8 Newry Road  
Banbridge  
BT32 3HN

28th October 2024

**The Latt House Trust**

**Statement of Receipts & Payments for the period ended 31st December 2024**

	<b>Note</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
<b>Income and endowments from:</b>				
Donations	<b>2</b>	<u>3,000</u>	<u>0</u>	<u>3,000</u>
<b>Total income</b>		<u>3,000</u>	<u>0</u>	<u>3,000</u>
<b>Expenditure on:</b>				
Charitable Activities	<b>3</b>	<u>3,204</u>	<u>0</u>	<u>3,204</u>
<b>Total expenditure</b>		<u>3,204</u>	<u>0</u>	<u>3,204</u>
<b>Net income / (expenditure) resources</b>		<u>-204</u>	<u>0</u>	<u>-204</u>


# The Latt House Trust

## Statement of Assets & Liabilities- Period Ended 31st December 2024

	2024	2023
<b>Reconciliation of funds at 31.12.24</b>		
Total funds brought forward	1034	1,066
Surplus/(deficit) this year end	<u>-204</u>	<u>-32</u>
Total funds carried forward	<u>830</u>	<u>1,034</u>
<b>Bank &amp; Cash Balances</b>		
Cash at bank and in hand	<u>830</u>	<u>1,034</u>
	<u>830</u>	<u>1,034</u>
<b>Represented by</b>		
Unrestricted funds	830	1,034
Restricted funds	<u>0</u>	<u>0</u>
<b>Total Funds</b>	<u>830</u>	<u>1,034</u>

Notes on pages 6 to 7 are an integral part of these financial statements.

The financial statements on pages 4 to 5 were approved by the Board of Trustees on 28rd October 2024 and signed on its behalf by:

  
Mr Thomas Shields

## The Latt House Trust

### Notes to the financial statements for the period ended 31st December 2024

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### a) Preparation of accounts on a going concern basis

The charity generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the charity has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis

##### b) Income

Income is accounted for on a cash receipts basis as the amount is collected and are allocated as either restricted or unrestricted funds according to the terms of the donation.

##### c) Expenditure

Expenditure is recognised on a cash payments basis.

##### d) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

##### e) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Club. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### 2. Donations

	Unrestricted	Restricted	Total 2024
Donations	3,000	0	3,000
	<b>3,000</b>	<b>0</b>	<b>3,000</b>

### 3. Analysis of Expenditure

	Unrestricted	Restricted	Total 2024
<b>Charitable Activities</b>			
Bursaries	3,000	0	3,000
Bank Fees	32	0	32
Catering	172	0	172
	<b>3,204</b>	<b>0</b>	<b>3,204</b>
<b>Total Expenditure</b>	<b>3,204</b>	<b>0</b>	<b>3,204</b>

### 4. Taxation

The Latt House Trust is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

### 5. Analysis of trustee remuneration and expenses.

No trustee received any payments other than for out of pocket expenses incurred.