

**REGISTERED COMPANY NUMBER: NI819487 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 104751**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
Lagan Valley Vineyard Church**

**Lagan Valley Vineyard Church**

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FOR THE YEAR ENDED 31 AUGUST 2024**

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**Lagan Valley Vineyard Church**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

We are a local church based in the City of Lisburn, we exist to bring the life of Jesus to every person and every part of Lisburn and the Lagan Valley region. We exist to see those people and places discover and live in the fullness of God's design and destiny for them, joining God in making all things new. Our objects of LVV are for public benefit and are restricted to the following:

a) to advance the Christian faith in accordance with the Statement of Beliefs (attached as a schedule to the Articles of Association) including but not by way of limitation through the planting of other Vineyard churches in such ways in Lisburn and such parts of the United Kingdom or the world as Trustees from time to time think fit;

b) to further Christian education in such parts of Lisburn, the United Kingdom and the world as Trustees may from time to time think fit;

c) to relieve sickness, financial hardship, and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Lisburn, the United Kingdom or the world as Trustees may from time to time think fit; and

d) to further or benefit the residents of Lisburn and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, foster cross community partnerships and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objective of improving the conditions of life for the residents.

## **Lagan Valley Vineyard Church**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Objectives and activities**

##### **Significant activities**

Ministry over the last year has continued to grow and develop across the whole church.

Following our fundraising activities in October 2022 and securing all necessary planning approvals and statutory permissions, we were able to begin the refurbishment and fit out of the 12,000 square foot space adjacent to our current building in February 2024 with work completing in June 2024. The new space has been a huge benefit to both LVV and the wider community with Karibu coffee shop opening too in July 2024.

The building extension has also allowed us to bring our office back on site. With the additional space (particularly the additional rooms for different age groups of children) we saw an immediate uptick in Sunday attendance which continued to grow across the year. As an example, on our opening weekend alone we had over 125 primary school aged children across Little Party and Big Party spaces. We have also partnered with Bryson Care, with their education programme being based in the new space.

The new organisational structure has bedded in well and highlighted the need for further investment in our children and young people. We added a second "Generations Coordinator" in April 24 and the extra capacity has been reflected in our "Party People" environments on Sunday mornings as they continue to grow.

In December 2023 we became aware of some significant challenges in Causeway Coast Vineyard and were delighted to be able to release our Senior Pastor a day per week to help lead CCV through their transition period. This continued throughout 2024.

Our normal church ministry of small groups ('Tribes'), acute pastoral care, weddings and funerals continued as normal this year. Tribes are the place we gather around the table to fellowship through feasting, read the ancient scriptures aloud, pray together and to practice the sacrament of communion through the breaking of bread and the drinking of the cup. The whole time being open to the work of the Spirit. There are a range of core groups that meet who follow centrally suggested teaching and discussion points based on the previous Sunday message but also interest groups (Marriage course, Fostering & Adoption, Justice, Prayer). We also launched a new leadership and discipleship programme in September 2023 called 'Compass', with 6 students studying with us two days per week. This has been a huge success and added lots of life to LVV. Compass ran from September through to June and included a foundation certificate in Kingdom Theology from WTC.

Our Compassion ministry has continued to pioneer "All Nations" which has grown to become an important safe place for people not born in Northern Ireland who find themselves living here. Activities have included community shared meals, day trips and picnics to foster new friendships and connection.

It continues to be a real highlight to release volunteers from across the church into schools across the region several times a week with Alpha. This ministry continues to develop alongside our youth ministry. We sent out first overseas youth mission team to Albania in July 24 with OM and also took 72 teenagers to CIY's summer camp Move.

Our summer festival, Nua held its third annual event in June with nearly 2,000 in attendance - this continues to be a partnership between LVV, Emmanuel Church and Centre 61 in Newcastle. We also entered a VCUKI formal discernment process to plant a new vineyard church in Banbridge and look forward to the development of this in the coming years.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

#### Objectives and activities

##### Public benefit

The Charity's purposes for the public benefit are as follows:

The worship services are free of charge and open to all. The promotion of family stability and well-being, and increased ability to contribute positively to society for those attending. Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical expression of Christian beliefs and ideals in the local community.

Provide support and guidance to those activities of its members that seek to further Christian education, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical teaching of Christian beliefs and ideals in the local community. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Carry out acts of social concern to benefit persons in Lisburn and the surrounding areas. The church runs activities promoting good financial management to alleviate financial hardship and poverty which then further signposts individuals to receive actual support as well as opportunities to participate in prayer to relieve sickness. Annual Christmas hamper food give aways and ongoing food provisions to those in need. Providing improved community relations, intercultural cohesion, and an increase in understanding of cross cultural and multi-religious views creating a common ground and sense of belonging through our community initiatives and our weekly Sunday Celebrations as well as hosting specific multi-cultural events. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas. We offer early intervention low level capacity building through befriending, mentoring and short term courses. Partnering with other charities and statutory bodies to provide more joined up thinking and service provision to those in need be that financial, health or relational. All activities discussed above are open to the public without discrimination and aimed mainly within Lisburn and the greater surrounding areas though some elements listed above have worldwide activities.

All acts are completely voluntary. Activities are monitored for growth in participation and have opportunities for feedback from members. There is a potential harm of creating a cycle of dependency in relieving financial hardship directly through gifts, however this does not outweigh the public benefit as we also provide additional services for longer term life skills to educate through these situations. Other than this we would state that there is no harm or possibility of harm that could come from the benefits listed. The only private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc.

The Charities beneficiaries are:

1. General Public
2. Pre-school (2.5-5 YEAR OLDS)
3. Children (5 years – 10yrs)
4. Youth (11-25 YEAR OLDS)
5. Parents
6. Unemployed/ Low Income
7. Adult Training
8. Women
9. Volunteers
10. Men
11. Ethnic Minorities

#### Financial review

##### Financial position

The results are set out on pages 10 to 12. Total income for the year was £634,184, comprising of restricted funds of £60,279 and unrestricted funds of £573,905. The main source of unrestricted funds was generated through general donations. Total unrestricted expenditure for the year amounted to £584,183 meaning the total net unrestricted income amounted to £42,288.

At the end of the period the Charitable Company has £215,781 cash at bank. It is the aim of the Trustees, if possible, to maintain an unrestricted cash reserve equivalent of that of two months expenditure. The Charitable Company plans to continue its activities in forthcoming years.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

#### Financial review

##### Going concern

The Board of Trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the Charitable Company is a going concern. The Board of Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our Finance Policy including authorisations for payments and segregation of duties. The Board of Trustees have considered the following:

- Can the charitable company continue its core activities for the next 12 months?
- Is there adequate management information to enable good decision-making?
- Are there sufficient cash flow to fund core activities?
- Are there sufficient unrestricted cash reserves available if general donations significantly reduce?

The board of trustees have taken into consideration all available information and are comfortable that the charitable company can continue as a going concern. The following factors have supported this assessment, and coming to this conclusion:

- There has been a small but steady increase in general giving across the year, even when excluding significant one-off unrestricted donations. Total income for the year was £634,184, comprising of restricted funds of £60,279 and unrestricted funds of £573,905.
- We met our fundraising target for the future building project which included additional contingency funding in case of price rises.
- A healthy cash balance has been maintained throughout the year. At the end of the period the charitable company has £215,781 cash at bank, of which £40,956 was restricted. It is the aim of the trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure.
- The charitable company has no dependence on public sector funding.
- The charitable company has no bank loans or other long-term liabilities.
- Policies and procedures are in place to ensure compliance with health and safety of staff, volunteers, and visitors.

The board of trustees are aware of no material uncertainties related to events or conditions that cast significant doubt on the charitable company's ability to continue as a going concern.

##### Future plans

Our plan is to continually seek to move forward with the objectives we have set out. We look forward to the continued development of our leadership programme "Compass", and the new venue space is providing us with lots of opportunities to partner with other organisations and charities in providing space for conferencing and events. Utilising our new building, we will host the annual Vineyard Ireland Leaders conference, the Cause Ireland Young Adults conference and hopefully our first kids Easter Camp. We would expect to commission the Banbridge church plant in the year ahead as well as continued to develop the Nua Festival. Our youth team also intend on sending another overseas team to Moldova with OM.

## **Lagan Valley Vineyard Church**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Structure, governance and management**

##### **Governing document**

Lagan Valley Vineyard (LVV) is a registered Charity with the Charity Commission for Northern Ireland (CCNI) and is governed by its Articles of Association.

- Registered and approved with the Charity Commission Northern Ireland under NIC10475.
- Registered and approved by Companies House as a private limited company under number: NI619487.

The Trustees, who are also directors for the purpose of Company law and who served during the year ended 31 August 2023 and up to the date of signature of the financial statements were:

- Mr JM Wilkinson
- Mr ARJ Masters
- Mrs E Wilson
- Mr AP Wilson
- Mrs RH Major
- Mr SJ Bradley (resigned 16 June 2023)
- Mr SD Tierman (resigned 23 August 2023)
- Mrs HR Lewis (appointed 29 February 2024)

The board of trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the charitable company is a going concern. The board of trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our finance policy including authorisations for payments and segregation of duties. Policies and procedures are also in place to ensure compliance with health and safety of staff, volunteers, and visitors. These are reviewed periodically (at least annually) to ensure they continue to meet the needs of the charitable company.

Regarding the appointment of trustees, suitable candidates are considered on the basis of their skills, experience and involvement with the church. These candidates are discussed and agreed at a board meeting in advance of being invited to join. New Trustees receive appropriate induction and relevant training.

Following a training webinar hosted by Northern Ireland Council for Voluntary Action (NICVA) on Good Governance and Charity Regulation for Faith Organisations, the board of trustees agreed to complete the Code of Good Governance Health Check - this was undertaken and completed on 28 June 2023 during a regular board meeting. This step-by-step assessment provided a practical and evidence-based way to encourage and facilitate better governance and accountability on an ongoing basis. This health check helped identify areas where we wanted to make changes or improvements.

#### **Reference and administrative details**

**Registered Company number**  
NI619487 (Northern Ireland)

**Registered Charity number**  
104751

**Registered office**  
39 Church Street  
Ballynahinch  
Down  
BT24 8AF

#### **Trustees**

Mrs H R Lewis (appointed 29.2.24)  
Mrs R H Major  
A R J Masters  
J M Wilkinson  
Mrs E Wilson  
A P Wilson

**Lagan Valley Vineyard Church**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

**Reference and administrative details**

**Auditors**  
Moore (N.I.) LLP  
Donegall House  
7 Donegall Square North  
Belfast  
Northern Ireland  
BT1 5GB

**Solicitors**  
McFarland Graham McComb Solicitors  
41-43 Batchelors Walk  
Lisburn  
BT28 1XN

**Accountants**  
Ivan Shannon & Co  
39 Church Street  
Ballynahinch  
BT24 8AF

**Statement of trustees' responsibilities**

The trustees (who are also the directors of Lagan Valley Vineyard Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

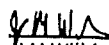
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, Moore (N.I.) LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on .....27/05/2025 and signed on its behalf by:

  
.....  
J M Wilkinson (May 27, 2025 16:16 GMT+1)  
.....  
J M Wilkinson - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH**

### **Opinion**

We have audited the financial statements of Lagan Valley Vineyard Church (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF  
LAGAN VALLEY VINEYARD CHURCH**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dr Rosemary Peters Gallagher OBE (Senior Statutory Auditor)  
for and on behalf of Moore (N.I.) LLP  
Donegall House  
7 Donegall Square North  
Belfast  
Northern Ireland  
BT1 5GB

Date: 27 May 2025

**Lagan Valley Vineyard Church**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	573,785	52,193	625,978	1,045,382
Investment income	3	120	8,088	8,208	3,031
<b>Total</b>		<u>573,905</u>	<u>60,279</u>	<u>634,184</u>	<u>1,048,413</u>
<b>EXPENDITURE ON</b>					
Charitable activities	4				
Children's Ministry		49,551	-	49,551	33,094
Church Support		17,258	-	17,258	13,248
Compassion Costs		22,340	-	22,340	29,209
Connection Costs		4,229	-	4,229	39,931
Equipment Costs		3,222	490	3,712	6,776
Mission Contributions		31,602	-	31,602	693
Depreciation		-	38,940	38,940	7,912
Office Costs		22,292	1,418	23,710	25,825
Pathway Costs		688	-	688	531
Church Services		14,082	-	14,082	18,461
Staff Costs		294,476	-	294,476	274,460
Tribe		650	-	650	-
Church Utilities		100,981	-	100,981	77,855
Worship Costs		2,812	-	2,812	1,481
Other		-	1,440	1,440	1,440
<b>Total</b>		<u>684,183</u>	<u>42,288</u>	<u>606,471</u>	<u>530,705</u>
<b>NET INCOME</b>					
Transfers between funds	14	9,722	17,991	27,713	517,708
		21,285	(21,285)	-	-
<b>Net movement in funds</b>		<u>31,007</u>	<u>(3,294)</u>	<u>27,713</u>	<u>517,708</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		139,741	684,767	824,508	308,800
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>170,748</u>	<u>681,473</u>	<u>852,221</u>	<u>824,508</u>

The notes form part of these financial statements


**Lagan Valley Vineyard Church**

**BALANCE SHEET  
31 AUGUST 2024**

	Notes	31.8.24 £	31.8.23 £
<b>FIXED ASSETS</b>			
Tangible assets	10	649,004	68,181
<b>CURRENT ASSETS</b>			
Dabtors	11	8,848	552
Cash at bank		215,781	780,081
		<u>224,629</u>	<u>780,633</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(21,412)	(24,308)
<b>NET CURRENT ASSETS</b>		<u>203,217</u>	<u>756,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>852,221</u>	<u>824,508</u>
<b>NET ASSETS</b>		<u>852,221</u>	<u>824,508</u>
<b>FUNDS</b>	14		
Unrestricted funds		170,748	139,741
Restricted funds		681,473	684,767
<b>TOTAL FUNDS</b>		<u>852,221</u>	<u>824,508</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/09/2025 and were signed on its behalf by:

  
J.M. Wilkinson (May 27, 2025 16:16 GMT+1)  
 J M Wilkinson - Trustee

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	31.8.24 £	31.8.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>47,257</u>	<u>555,073</u>
Net cash provided by operating activities		<u>47,257</u>	<u>555,073</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(819,783)	(1,440)
Interest received		8,208	3,031
Net cash (used in)/provided by investing activities		<u>(811,557)</u>	<u>1,591</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>780,081</u>	<u>223,417</u>
Cash and cash equivalents at the end of the reporting period		<u>216,781</u>	<u>780,081</u>

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		<b>31.8.24</b>	<b>31.8.23</b>
		<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>		<b>27,713</b>	<b>517,708</b>
<b>Adjustments for:</b>			
Depreciation charges		38,940	7,912
Interest received		(8,208)	(3,031)
(Increase)/decrease in debtors		(8,298)	8,447
(Decrease)/increase in creditors		(2,894)	24,037
		<hr/>	<hr/>
<b>Net cash provided by operations</b>		<b>47,257</b>	<b>655,073</b>
		<hr/> <hr/>	<hr/> <hr/>
 <b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	<b>At 1.9.23</b>	<b>Cash flow</b>	<b>At 31.8.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	780,081	(684,300)	215,781
	<hr/>	<hr/>	<hr/>
	<b>780,081</b>	<b>(684,300)</b>	<b>215,781</b>
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>780,081</b>	<b>(684,300)</b>	<b>215,781</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

## Lagan Valley Vineyard Church

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are initially recorded at cost. They are subsequently measured at cost or valuation, net of depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings:	15% Reducing balance
Improvements to property:	15% Reducing balance

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the statement of financial activities. Any reversal of a previous impairment is similarly recognised immediately in the statement of financial activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

2. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Donations	639,593	883,649
Gift aid	77,722	153,193
WTC Commission	8,663	8,540
	<u>625,978</u>	<u>1,045,382</u>

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	<u>8,206</u>	<u>3,031</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Children's Ministry	49,551
Church Support	17,258
Compassion Costs	22,340
Connection Costs	4,229
Equipment Costs	3,712
Mission Contributions	31,602
Depreciation	38,840
Office Costs	23,710
Pathway Costs	688
Church Services	14,082
Staff Costs	294,476
Tribe	650
Church Utilities	100,981
Worship Costs	2,812
	<u>605,031</u>

5. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>1,440</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Auditors' remuneration	1,440	1,440
Depreciation - owned assets	<u>38,840</u>	<u>7,911</u>

**Lagan Valley Vineyard Church**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

During the year the trustees of the charity, were paid a total of £67,717 (2023: £46,189) by virtue of their employment.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**8. STAFF COSTS**

	31.8.24	31.8.23
	£	£
Wages and salaries	263,243	255,548
Other pension costs	5,044	4,442
	<u>268,287</u>	<u>259,990</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Pastors	6	3
Music	-	1
Admin	2	10
Coordinators	5	-
	<u>12</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	478,833	568,549	1,045,382
Investment income	-	3,031	3,031
<b>Total</b>	<u>478,833</u>	<u>569,580</u>	<u>1,048,413</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Children's Ministry	33,024	70	33,094
Church Support	13,248	-	13,248
Compassion Costs	-	28,209	28,209
Connection Costs	37,381	2,550	39,931
Equipment Costs	3,175	3,600	6,775
Mission Contributions	693	-	693
Depreciation	-	7,912	7,912
Office Costs	20,980	4,845	25,825
Pathway Costs	531	-	531
Church Services	17,922	539	18,461
Staff Costs	274,450	-	274,450
Church Utilities	75,030	2,625	77,655
Worship Costs	1,481	-	1,481
Other	1,440	-	1,440

Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	<u>479,355</u>	<u>51,350</u>	<u>530,705</u>
<b>NET INCOME/(EXPENDITURE)</b>	(522)	518,230	517,708
Transfers between funds	<u>60,447</u>	<u>(60,447)</u>	-
<b>Net movement in funds</b>	59,925	457,783	517,708
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>79,816</u>	<u>226,984</u>	<u>306,800</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>139,741</u></u>	<u><u>684,787</u></u>	<u><u>824,508</u></u>
<b>10. TANGIBLE FIXED ASSETS</b>	<b>Improvements to property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 September 2023	140,777	18,878	159,655
Additions	<u>611,004</u>	<u>8,759</u>	<u>619,763</u>
At 31 August 2024	<u>751,781</u>	<u>27,637</u>	<u>779,418</u>
<b>DEPRECIATION</b>			
At 1 September 2023	77,743	11,429	89,172
Charge for year	<u>38,854</u>	<u>2,086</u>	<u>40,940</u>
At 31 August 2024	<u>116,597</u>	<u>13,515</u>	<u>130,112</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>635,184</u>	<u>14,122</u>	<u>649,306</u>
At 31 August 2023	<u>63,034</u>	<u>5,147</u>	<u>68,181</u>
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.8.24 £</b>	<b>31.8.23 £</b>
Other debtors		5,816	-
Prepayments and accrued income		<u>3,032</u>	<u>552</u>
		<u>8,848</u>	<u>552</u>

Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Social security and other taxes	8,003	2,148
Other creditors	2,100	17,512
Accrued expenses	10,309	4,648
	<u>21,412</u>	<u>24,308</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.8.24 Total funds	31.8.23 Total funds
	£	£	£	£
Fixed assets	5,813	643,391	649,004	68,181
Current assets	183,873	40,856	224,829	780,633
Current liabilities	(18,538)	(2,874)	(21,412)	(24,308)
	<u>170,748</u>	<u>681,473</u>	<u>852,221</u>	<u>824,508</u>

14. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	139,741	9,722	21,285	170,748
<b>Restricted funds</b>				
Building	684,767	17,991	(21,285)	681,473
<b>TOTAL FUNDS</b>	<u>824,508</u>	<u>27,713</u>	<u>-</u>	<u>852,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	573,805	(564,183)	9,722
<b>Restricted funds</b>			
Building	60,279	(42,288)	17,991
<b>TOTAL FUNDS</b>	<u>634,184</u>	<u>(806,471)</u>	<u>27,713</u>

Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	79,816	(522)	60,447	139,741
<b>Restricted funds</b>				
Building	195,555	534,817	(45,605)	684,767
Compassion	31,429	(16,587)	(14,842)	-
	<u>226,984</u>	<u>518,230</u>	<u>(60,447)</u>	<u>684,767</u>
<b>TOTAL FUNDS</b>	<u>306,800</u>	<u>517,708</u>	<u>-</u>	<u>824,508</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	478,833	(479,355)	(522)
<b>Restricted funds</b>			
Building	556,958	(22,141)	534,817
Compassion	12,622	(29,209)	(16,587)
	<u>569,580</u>	<u>(51,350)</u>	<u>518,230</u>
<b>TOTAL FUNDS</b>	<u>1,048,413</u>	<u>(530,705)</u>	<u>517,708</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	79,816	9,200	81,732	170,748
<b>Restricted funds</b>				
Building	195,555	652,808	(66,890)	681,473
Compassion	31,429	(16,587)	(14,842)	-
	<u>226,984</u>	<u>536,221</u>	<u>(81,732)</u>	<u>681,473</u>
<b>TOTAL FUNDS</b>	<u>306,800</u>	<u>545,421</u>	<u>-</u>	<u>852,221</u>

Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,052,738	(1,043,638)	9,200
<b>Restricted funds</b>			
Building	617,237	(64,429)	552,808
Compassion	12,622	(29,209)	(16,587)
	<u>629,869</u>	<u>(93,638)</u>	<u>536,221</u>
<b>TOTAL FUNDS</b>	<u>1,682,597</u>	<u>(1,137,176)</u>	<u>545,421</u>

15. RELATED PARTY DISCLOSURES

The board of trustees set salaries for all staff positions and approve any changes to remuneration i.e. pay rise's post staff annual appraisal or any ad-hoc changes where they may arise i.e. changes to minimum wage / market conditions. Following the annual staff appraisal process the board of trustees will meet to discuss outcomes including any changes to role or remuneration. Any staff member who also sits on the board of trustees is not part of the discussion or decision-making regarding changes to his or her own remuneration. Equally, any trustee who is related to a staff member is excluded from discussions and decision-making related to changes in remuneration to said staff member.

Related Party Transactions:

1. During the period Mr AJM Masters was employed in the role of senior pastor while also serving on the board of trustees. He was paid £46,792 (2023: £46,199) by virtue of his employment by the charitable company.
2. During the period the partner of Mr JM Wilkinson was employed in the role of compassion pastor. She was paid £22,728 (2023: £22,750) by virtue of her employment by the charitable company.
3. During the year Ms Emma Wilson, who is a Trustee of the Charity was paid a salary of £13,488 by virtue of her employment by the charitable company.
4. There were no expenses paid to trustees during the period.

**Lagan Valley Vineyard Church**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	539,593	883,649
Gift aid	77,722	153,193
WTC Commission	8,663	8,540
	<u>625,978</u>	<u>1,045,382</u>
<b>Investment Income</b>		
Deposit account Interest	8,208	3,031
	<u>8,208</u>	<u>3,031</u>
<b>Total incoming resources</b>	<u>634,184</u>	<u>1,048,413</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	263,243	255,548
Pensions	5,044	4,442
Telephone	2,122	1,788
Postage and stationery	477	1,619
Children and youth ministry	49,551	33,094
VCUKI	17,258	13,248
Compassion	22,340	29,209
Connection	4,229	39,931
Equip	3,712	6,775
Mission	31,602	693
Supplies and equipment	6,203	8,130
Pathways	688	531
Professional fees	12,814	10,812
Services	14,082	18,481
Other staff expenses	28,189	14,480
Triba	650	-
Venue costs	100,981	77,655
Worship production	2,812	1,481
Property repairs	2,084	3,476
Improvements to property	38,854	7,004
Fixtures and fittings	2,086	908
	<u>605,031</u>	<u>629,265</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	1,440	1,440
	<u>1,440</u>	<u>1,440</u>
<b>Total resources expended</b>	<u>606,471</u>	<u>630,705</u>
<b>Net income</b>	<u>27,713</u>	<u>517,708</u>

This page does not form part of the statutory financial statements

